

# Econo Lodge Income & Expenses

## Statement of Assets, Liabilities, and Equity

January 2019

**JIVI CORPORATION**  
**7726 HWY 51 N**  
**MILLINGTON, TN 38053**  
**STATEMENT OF ASSETS, LIABILITIES, AND EQUITY**  
January 31, 2019

### ASSETS

103.3 FIRST CITIZENS NATL BANK 7769	\$	5,208.87	
104 FRANCHISE FEES		31,000.00	
105 LESS ACCUM AMORTIZATION		(24,325.25)	
106 ACCOUNTS RECEIVABLE		3,087.87	
110 FURNITURE & EQUIPMENT		400,147.18	
111 LAND		70,000.00	
113 BUILDING		1,045,000.00	
113.1 REMODELING		50,997.59	
116 VEHICLES		12,250.00	
122 IMPROVEMENTS		34,707.39	
130 LESS ACCUM DEPRECIATION		(896,739.42)	
132 PREPAID FINANCE CHGS		8,912.20	
TOTAL ASSETS			\$ <u>740,246.43</u>

### Liabilities And Equity

201 SALES TAX PAYABLE	\$	3,000.00	
204 COUNTY ROOM TAX		1,538.65	
207 N/P FIRST CITIZENS 1153		489,795.43	
207.6 N/P NILESH KUMAR PATEL		202,391.56	
207.7 N/P MRUDULA PATEL		20,716.48	
TOTAL LIABILITIES			\$ <u>717,442.12</u>

### EQUITY

301 COMMON STOCK		2,000.00	
302 NILESH PATEL - DRAW		(128.72)	
380 AAA N. PATEL		8,603.44	
381 AAA M. PATEL		834.14	
390 CURRENT EARNINGS (LOSS)		11,495.45	
TOTAL EQUITY			<u>22,804.31</u>
Total Liabilities And Equity			\$ <u>740,246.43</u>

# Statement of Revenue and Expenses

January 2019

**JIVI CORPORATION**  
**7726 HWY 51 N**  
**MILLINGTON, TN 38053**  
**STATEMENT OF REVENUES AND EXPENSES**  
For the One Month Ended January 31, 2019

	Current Period		Year To Date	
	Amount	Percent	Amount	Percent
<b>INCOME</b>				
401 SALES	\$ 49,806.65	100.00	\$ 49,806.65	100.00
<b>TOTAL INCOME</b>	<u>49,806.65</u>	<u>100.00</u>	<u>49,806.65</u>	<u>100.00</u>
<b>COST OF GOODS</b>				
TOTAL COST OF GOODS	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>EXPENSES</b>				
601 ADVERTISING	194.00	0.39	194.00	0.39
603 BANK CHARGES	380.00	0.76	380.00	0.76
606 DEPRECIATION	3,121.42	6.27	3,121.42	6.27
606.1 AMORTIZATION	221.25	0.44	221.25	0.44
609 INSURANCE	1,288.00	2.59	1,288.00	2.59
610 INTEREST EXPENSE	1,749.84	3.51	1,749.84	3.51
614 PAYROLL TAXES	1,494.98	3.00	1,494.98	3.00
616 REPAIRS & MAINTENANCE	1,378.34	2.77	1,378.34	2.77
617 SALARIES & WAGES	6,479.63	13.01	6,479.63	13.01
618 OFFICE SUPPLIES	447.50	0.90	447.50	0.90
619 MOTEL SUPPLIES	12,315.58	24.73	12,315.58	24.73
622 UTILITIES	8,553.46	17.17	8,553.46	17.17
627 CR CD DISCOUNTS	86.09	0.17	86.09	0.17
635 TRAVEL AGENT COMMISSION	601.11	1.21	601.11	1.21
<b>TOTAL EXPENSES</b>	<u>38,311.20</u>	<u>76.92</u>	<u>38,311.20</u>	<u>76.92</u>
<b>Net Income (Loss)</b>	\$ <u>11,495.45</u>	<u>23.08</u>	\$ <u>11,495.45</u>	<u>23.08</u>

# Statement of Assets, Liabilities, and Equity

February 2019

## JIVI CORPORATION

7726 HWY 51 N

MILLINGTON, TN 38053

### STATEMENT OF ASSETS, LIABILITIES, AND EQUITY

February 28, 2019

#### ASSETS

103.3 FIRST CITIZENS NAT'L BANK 7769	\$	2,998.66	
104 FRANCHISE FEES		31,000.00	
105 LESS ACCUM AMORTIZATION		(24,546.50)	
106 ACCOUNTS RECEIVABLE		(16,184.40)	
110 FURNITURE & EQUIPMENT		400,147.18	
111 LAND		70,000.00	
113 BUILDING		1,045,000.00	
113.1 REMODELING		50,997.59	
116 VEHICLES		12,250.00	
122 IMPROVEMENTS		35,733.54	
130 LESS ACCUM DEPRECIATION		(899,860.84)	
132 PREPAID FINANCE CHGS		8,912.20	
		<hr/>	
TOTAL ASSETS			\$ <u><u>716,447.43</u></u>

#### Liabilities And Equity

201 SALES TAX PAYABLE	\$	2,878.00	
204 COUNTY ROOM TAX		1,475.82	
207 N/P FIRST CITIZENS 1153		487,456.29	
207.6 N/P NILESH KUMAR PATEL		200,280.36	
207.7 N/P MRUDULA PATEL		20,716.48	
		<hr/>	
TOTAL LIABILITIES			\$ <u><u>712,806.95</u></u>

#### EQUITY

301 COMMON STOCK		2,000.00	
302 NILESH PATEL - DRAW		(996.19)	
380 AAA N. PATEL		8,603.44	
381 AAA M. PATEL		834.14	
390 CURRENT EARNINGS (LOSS)		(6,800.91)	
		<hr/>	
TOTAL EQUITY			<u><u>3,640.48</u></u>
Total Liabilities And Equity			\$ <u><u>716,447.43</u></u>

# Statement of Revenue and Expenses

February 2019

**JIVI CORPORATION**  
**7726 HWY 51 N**  
**MILLINGTON, TN 38053**  
**STATEMENT OF REVENUES AND EXPENSES**  
For the One Month and Two Months Ended  
February 28, 2019

	Current Period		Year To Date	
	Amount	Percent	Amount	Percent
<b>INCOME</b>				
401 SALES	\$ 29,516.41	100.00	\$ 79,323.06	100.00
<b>TOTAL INCOME</b>	<u>29,516.41</u>	<u>100.00</u>	<u>79,323.06</u>	<u>100.00</u>
<b>COST OF GOODS</b>				
TOTAL COST OF GOODS	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>EXPENSES</b>				
601 ADVERTISING	194.00	0.66	388.00	0.49
603 BANK CHARGES	85.00	0.29	465.00	0.59
606 DEPRECIATION	3,121.42	10.58	6,242.84	7.87
606.1 AMORTIZATION	221.25	0.75	442.50	0.56
609 INSURANCE	0.00	0.00	1,288.00	1.62
610 INTEREST EXPENSE	1,752.89	5.94	3,502.73	4.42
614 PAYROLL TAXES	1,607.02	5.44	3,102.00	3.91
616 REPAIRS & MAINTENANCE	1,223.81	4.15	2,602.15	3.28
617 SALARIES & WAGES	6,119.43	20.73	12,599.08	15.88
618 OFFICE SUPPLIES	154.55	0.52	602.05	0.76
619 MOTEL SUPPLIES	19,788.11	67.04	32,103.69	40.47
620 TAXES & LICENSES	1,285.00	4.35	1,285.00	1.62
622 UTILITIES	8,598.66	29.13	17,152.12	21.62
627 CR CD DISCOUNTS	214.01	0.73	300.10	0.38
635 TRAVEL AGENT COMMISSION	133.59	0.45	734.70	0.93
639 FRANCHISE FEES	<u>3,314.03</u>	<u>11.23</u>	<u>3,314.03</u>	<u>4.18</u>
<b>TOTAL EXPENSES</b>	<u>47,812.77</u>	<u>161.99</u>	<u>86,123.97</u>	<u>108.57</u>
<b>Net Income (Loss)</b>	\$ <u>(18,296.36)</u>	<u>(61.99)</u>	\$ <u>(6,800.91)</u>	<u>(8.57)</u>



# Statement of Assets, Liabilities, and Equity

March 2019

**JIVI CORPORATION**  
**7726 HWY 51 N**  
**MILLINGTON, TN 38053**  
**STATEMENT OF ASSETS, LIABILITIES, AND EQUITY**  
March 31, 2019

## ASSETS

103.3 FIRST CITIZENS NAT'L BANK 7769	\$	9,326.91	
104 FRANCHISE FEES		31,000.00	
105 LESS ACCUM AMORTIZATION		(24,767.75)	
106 ACCOUNTS RECEIVABLE		(12,995.91)	
110 FURNITURE & EQUIPMENT		400,647.18	
111 LAND		70,000.00	
113 BUILDING		1,045,000.00	
113.1 REMODELING		50,997.59	
116 VEHICLES		12,250.00	
122 IMPROVEMENTS		35,733.54	
130 LESS ACCUM DEPRECIATION		(902,982.26)	
132 PREPAID FINANCE CHGS		8,912.20	
TOTAL ASSETS			\$ 723,121.50

## Liabilities And Equity

201 SALES TAX PAYABLE	\$	4,634.00	
204 COUNTY ROOM TAX		2,453.28	
207 N/P FIRST CITIZENS 1153		485,110.18	
207.6 N/P NILESH KUMAR PATEL		198,169.16	
207.7 N/P MRUDULA PATEL		20,716.48	
TOTAL LIABILITIES			\$ 711,083.10

## EQUITY

301 COMMON STOCK		2,000.00	
302 NILESH PATEL - DRAW		(4,129.93)	
380 AAA N. PATEL		8,603.44	
381 AAA M. PATEL		834.14	
390 CURRENT EARNINGS (LOSS)		4,730.75	
TOTAL EQUITY			12,038.40
Total Liabilities And Equity			\$ 723,121.50

# Statement of Revenue and Expenses

March 2019

**JIVI CORPORATION**  
**7726 HWY 51 N**  
**MILLINGTON, TN 38053**  
**STATEMENT OF REVENUES AND EXPENSES**  
For the One Month and Three Months Ended  
March 31, 2019

	Current Period		Year To Date	
	Amount	Percent	Amount	Percent
<b>INCOME</b>				
401 SALES	\$ 63,230.39	100.00	\$ 142,553.45	100.00
<b>TOTAL INCOME</b>	<u>63,230.39</u>	<u>100.00</u>	<u>142,553.45</u>	<u>100.00</u>
<b>COST OF GOODS</b>				
TOTAL COST OF GOODS	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>EXPENSES</b>				
601 ADVERTISING	962.71	1.52	1,350.71	0.95
603 BANK CHARGES	95.00	0.15	560.00	0.39
604 BOOKKEEPING FEES	1,140.00	1.80	1,140.00	0.80
606 DEPRECIATION	3,121.42	4.94	9,364.26	6.57
606.1 AMORTIZATION	221.25	0.35	663.75	0.47
609 INSURANCE	0.00	0.00	1,288.00	0.90
610 INTEREST EXPENSE	1,745.92	2.76	5,248.65	3.68
612 LEGAL FEES	125.00	0.20	125.00	0.09
614 PAYROLL TAXES	2,687.76	4.25	5,789.76	4.06
616 REPAIRS & MAINTENANCE	4,325.59	6.84	6,927.74	4.86
617 SALARIES & WAGES	7,023.09	11.11	19,622.15	13.76
618 OFFICE SUPPLIES	148.58	0.23	750.63	0.53
619 MOTEL SUPPLIES	11,529.37	18.23	43,633.06	30.61
620 TAXES & LICENSES	0.00	0.00	1,285.00	0.90
622 UTILITIES	9,746.84	15.41	26,898.96	18.87
627 CR CD DISCOUNTS	557.43	0.88	857.53	0.60
630 REFUNDS	100.00	0.16	100.00	0.07
635 TRAVEL AGENT COMMISSION	302.23	0.48	1,036.93	0.73
639 FRANCHISE FEES	<u>7,866.54</u>	<u>12.44</u>	<u>11,180.57</u>	<u>7.84</u>
<b>TOTAL EXPENSES</b>	<u>51,698.73</u>	<u>81.76</u>	<u>137,822.70</u>	<u>96.68</u>
<b>Net Income (Loss)</b>	\$ <u>11,531.66</u>	<u>18.24</u>	\$ <u>4,730.75</u>	<u>3.32</u>

# Statement of Assets, Liabilities, and Equity

April 2019

**JIVI CORPORATION**  
**7726 HWY 51 N**  
**MILLINGTON, TN 38053**  
**STATEMENT OF ASSETS, LIABILITIES, AND EQUITY**  
April 30, 2019

## ASSETS

103.3 FIRST CITIZENS NAT'L BANK 7769	\$	7,001.16	
104 FRANCHISE FEES		31,000.00	
105 LESS ACCUM AMORTIZATION		(24,989.00)	
106 ACCOUNTS RECEIVABLE		(17,538.94)	
110 FURNITURE & EQUIPMENT		404,711.28	
111 LAND		70,000.00	
113 BUILDING		1,045,000.00	
113.1 REMODELING		50,997.59	
116 VEHICLES		12,250.00	
122 IMPROVEMENTS		36,700.60	
130 LESS ACCUM DEPRECIATION		(906,103.68)	
132 PREPAID FINANCE CHGS		8,912.20	
TOTAL ASSETS			\$ 717,941.21

## Liabilities And Equity

201 SALES TAX PAYABLE	\$	4,366.00	
204 COUNTY ROOM TAX		2,239.02	
207 N/P FIRST CITIZENS 1153		482,757.07	
207.6 N/P NILESH KUMAR PATEL		196,057.96	
207.7 N/P MRUDULA PATEL		20,716.48	
TOTAL LIABILITIES			\$ 706,136.53

## EQUITY

301 COMMON STOCK		2,000.00	
302 NILESH PATEL - DRAW		(6,023.40)	
380 AAA N. PATEL		8,603.44	
381 AAA M. PATEL		834.14	
390 CURRENT EARNINGS (LOSS)		6,390.50	
TOTAL EQUITY			11,804.68
Total Liabilities And Equity			\$ 717,941.21



# Statement of Revenue and Expenses

April 2019

**JIVI CORPORATION**  
**7726 HWY 51 N**  
**MILLINGTON, TN 38053**  
**STATEMENT OF REVENUES AND EXPENSES**  
For the One Month and Four Months Ended  
April 30, 2019

	Current Period		Year To Date	
	Amount	Percent	Amount	Percent
<b>INCOME</b>				
401 SALES	\$ 50,285.21	100.00	\$ 192,838.66	100.00
<b>TOTAL INCOME</b>	<u>50,285.21</u>	<u>100.00</u>	<u>192,838.66</u>	<u>100.00</u>
<b>COST OF GOODS</b>				
TOTAL COST OF GOODS	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>EXPENSES</b>				
601 ADVERTISING	407.40	0.81	1,758.11	0.91
603 BANK CHARGES	25.00	0.05	585.00	0.30
604 BOOKKEEPING FEES	0.00	0.00	1,140.00	0.59
606 DEPRECIATION	3,121.42	6.21	12,485.68	6.47
606.1 AMORTIZATION	221.25	0.44	885.00	0.46
609 INSURANCE	0.00	0.00	1,288.00	0.67
610 INTEREST EXPENSE	1,738.92	3.46	6,967.57	3.62
612 LEGAL FEES	0.00	0.00	125.00	0.06
614 PAYROLL TAXES	1,960.29	3.90	7,750.05	4.02
616 REPAIRS & MAINTENANCE	1,808.05	3.60	8,735.79	4.53
617 SALARIES & WAGES	10,228.05	20.34	29,850.20	15.48
618 OFFICE SUPPLIES	225.57	0.45	976.20	0.51
619 MOTEL SUPPLIES	16,396.93	32.61	60,029.99	31.13
620 TAXES & LICENSES	3,918.00	7.79	5,203.00	2.70
622 UTILITIES	7,947.41	15.80	34,846.37	18.07
627 CR CD DISCOUNTS	502.29	1.00	1,359.82	0.71
630 REFUNDS	0.00	0.00	100.00	0.05
635 TRAVEL AGENT COMMISSION	124.88	0.25	1,161.81	0.60
639 FRANCHISE FEES	<u>0.00</u>	<u>0.00</u>	<u>11,180.57</u>	<u>5.80</u>
<b>TOTAL EXPENSES</b>	<u>48,625.46</u>	<u>96.70</u>	<u>186,448.16</u>	<u>96.69</u>
<b>Net Income (Loss)</b>	\$ <u>1,659.75</u>	<u>3.30</u>	\$ <u>6,390.50</u>	<u>3.31</u>



# Statement of Assets, Liabilities, and Equity

## May 2019

**JIVI CORPORATION**  
**7726 HWY 51 N**  
**MILLINGTON, TN 38053**  
**STATEMENT OF ASSETS, LIABILITIES, AND EQUITY**  
 May 31, 2019

### ASSETS

103.3 FIRST CITIZENS NAT'L BANK 7769	\$	19,860.19
104 FRANCHISE FEES		31,000.00
105 LESS ACCUM AMORTIZATION		(25,210.25)
106 ACCOUNTS RECEIVABLE		(34,999.36)
110 FURNITURE & EQUIPMENT		406,743.33
111 LAND		70,000.00
113 BUILDING		1,045,000.00
113.1 REMODELING		50,997.59
116 VEHICLES		12,250.00
122 IMPROVEMENTS		36,700.60
130 LESS ACCUM DEPRECIATION		(909,225.10)
132 PREPAID FINANCE CHGS		8,912.20
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TOTAL ASSETS	\$	<u><u>711,829.20</u></u>

### Liabilities And Equity

201 SALES TAX PAYABLE	\$	5,197.00
204 COUNTY ROOM TAX		2,664.81
207 N/P FIRST CITIZENS 1153		480,396.93
207.6 N/P NILESH KUMAR PATEL		193,946.76
207.7 N/P MRUDULA PATEL		20,716.48
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TOTAL LIABILITIES	\$	<u><u>702,921.98</u></u>

### EQUITY

301 COMMON STOCK		2,000.00
302 NILESH PATEL - DRAW		(10,270.65)
380 AAA N. PATEL		8,603.44
381 AAA M. PATEL		834.14
390 CURRENT EARNINGS (LOSS)		7,740.29
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TOTAL EQUITY		<u><u>8,907.22</u></u>
Total Liabilities And Equity	\$	<u><u>711,829.20</u></u>

# Statement of Revenue and Expenses

## May 2019

**JIVI CORPORATION**  
**7726 HWY 51 N**  
**MILLINGTON, TN 38053**  
**STATEMENT OF REVENUES AND EXPENSES**  
For the One Month and Five Months Ended  
May 31, 2019

	Current Period		Year To Date	
	Amount	Percent	Amount	Percent
<b>INCOME</b>				
401 SALES	\$ 53,296.28	100.00	\$ 246,134.94	100.00
<b>TOTAL INCOME</b>	<u>53,296.28</u>	<u>100.00</u>	<u>246,134.94</u>	<u>100.00</u>
<b>COST OF GOODS</b>				
TOTAL COST OF GOODS	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>EXPENSES</b>				
601 ADVERTISING	194.00	0.36	1,952.11	0.79
603 BANK CHARGES	25.00	0.05	610.00	0.25
604 BOOKKEEPING FEES	0.00	0.00	1,140.00	0.46
606 DEPRECIATION	3,121.42	5.86	15,607.10	6.34
606.1 AMORTIZATION	221.25	0.42	1,106.25	0.45
609 INSURANCE	3,500.72	6.57	4,788.72	1.95
610 INTEREST EXPENSE	1,731.89	3.25	8,719.46	3.54
612 LEGAL FEES	0.00	0.00	125.00	0.05
614 PAYROLL TAXES	1,585.71	2.98	9,335.76	3.79
616 REPAIRS & MAINTENANCE	1,971.61	3.70	10,707.40	4.35
617 SALARIES & WAGES	8,676.40	16.28	38,528.60	15.65
618 OFFICE SUPPLIES	164.34	0.31	1,140.54	0.46
619 MOTEL SUPPLIES	17,758.92	33.32	77,788.91	31.60
620 TAXES & LICENSES	0.00	0.00	5,203.00	2.11
622 UTILITIES	3,596.00	6.75	38,442.37	15.62
627 CR CD DISCOUNTS	223.58	0.42	1,583.40	0.64
630 REFUNDS	0.00	0.00	100.00	0.04
635 TRAVEL AGENT COMMISSION	227.83	0.43	1,389.64	0.56
639 FRANCHISE FEES	<u>8,945.82</u>	<u>16.79</u>	<u>20,126.39</u>	<u>8.18</u>
<b>TOTAL EXPENSES</b>	<u>51,946.49</u>	<u>97.47</u>	<u>238,394.65</u>	<u>96.86</u>
<b>Net Income (Loss)</b>	\$ <u>1,349.79</u>	<u>2.53</u>	\$ <u>7,740.29</u>	<u>3.14</u>

# Statement of Assets, Liabilities, and Equity

June 2019

**JIVI CORPORATION**  
**7726 HWY 51 N**  
**MILLINGTON, TN 38053**  
**STATEMENT OF ASSETS, LIABILITIES, AND EQUITY**  
June 30, 2019

## ASSETS

103.3 FIRST CITIZENS NAT'L BANK 7769	\$	(2,985.57)
104 FRANCHISE FEES		31,000.00
105 LESS ACCUM AMORTIZATION		(25,431.50)
106 ACCOUNTS RECEIVABLE		(44,233.97)
110 FURNITURE & EQUIPMENT		406,743.33
111 LAND		70,000.00
113 BUILDING		1,045,000.00
113.1 REMODELING		50,997.59
116 VEHICLES		12,250.00
122 IMPROVEMENTS		36,700.60
130 LESS ACCUM DEPRECIATION		(912,348.52)
132 PREPAID FINANCE CHGS		8,912.20

TOTAL ASSETS \$ 676,606.16

## Liabilities And Equity

201 SALES TAX PAYABLE	\$	4,707.00
204 COUNTY ROOM TAX		2,413.65
207 N/P FIRST CITIZENS 1153		478,029.75
207.6 N/P NILESH KUMAR PATEL		191,835.56
207.7 N/P MRUDULA PATEL		20,716.48

TOTAL LIABILITIES \$ 697,702.44

## EQUITY

301 COMMON STOCK		2,000.00
302 NILESH PATEL - DRAW		(37,219.89)
380 AAA N. PATEL		8,603.44
381 AAA M. PATEL		834.14
390 CURRENT EARNINGS (LOSS)		4,686.03

TOTAL EQUITY (21,096.28)

Total Liabilities And Equity \$ 676,606.16



# Statement of Revenue and Expenses

June 2019

**JIVI CORPORATION**  
**7726 HWY 51 N**  
**MILLINGTON, TN 38053**  
**STATEMENT OF REVENUES AND EXPENSES**  
For the One Month and Six Months Ended  
June 30, 2019

	Current Period		Year To Date	
	Amount	Percent	Amount	Percent
<b>INCOME</b>				
401 SALES	\$ 48,272.97	100.00	\$ 294,407.91	100.00
<b>TOTAL INCOME</b>	<u>48,272.97</u>	<u>100.00</u>	<u>294,407.91</u>	<u>100.00</u>
<b>COST OF GOODS</b>				
TOTAL COST OF GOODS	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>EXPENSES</b>				
601 ADVERTISING	194.00	0.40	2,146.11	0.73
603 BANK CHARGES	25.00	0.05	635.00	0.22
604 BOOKKEEPING FEES	0.00	0.00	1,140.00	0.39
606 DEPRECIATION	3,121.42	6.47	18,728.52	6.36
606.1 AMORTIZATION	221.25	0.46	1,327.50	0.45
609 INSURANCE	0.00	0.00	4,788.72	1.63
610 INTEREST EXPENSE	1,724.85	3.57	10,444.31	3.55
612 LEGAL FEES	0.00	0.00	125.00	0.04
614 PAYROLL TAXES	2,718.24	5.63	12,054.00	4.09
616 REPAIRS & MAINTENANCE	3,100.38	6.42	13,807.78	4.69
617 SALARIES & WAGES	6,771.40	14.03	45,300.00	15.39
618 OFFICE SUPPLIES	248.59	0.51	1,389.13	0.47
619 MOTEL SUPPLIES	13,275.54	27.50	91,064.45	30.93
620 TAXES & LICENSES	0.00	0.00	5,203.00	1.77
622 UTILITIES	8,534.85	17.68	46,977.22	15.96
627 CR CD DISCOUNTS	280.23	0.58	1,863.63	0.63
630 REFUNDS	0.00	0.00	100.00	0.03
635 TRAVEL AGENT COMMISSION	799.08	1.66	2,188.72	0.74
639 FRANCHISE FEES	<u>10,312.40</u>	<u>21.36</u>	<u>30,438.79</u>	<u>10.34</u>
<b>TOTAL EXPENSES</b>	<u>51,327.23</u>	<u>106.33</u>	<u>289,721.88</u>	<u>98.41</u>
<b>Net Income (Loss)</b>	\$ <u>(3,054.26)</u>	<u>(6.33)</u>	\$ <u>4,686.03</u>	<u>1.59</u>

# Statement of Assets, Liabilities, and Equity

## July 2019

**JIVI CORPORATION**  
**7726 HWY 51 N**  
**MILLINGTON, TN 38053**  
**STATEMENT OF ASSETS, LIABILITIES, AND EQUITY**  
 July 31, 2019

### ASSETS

103.3 FIRST CITIZENS NAT'L BANK 7769	\$	4,900.41	
104 FRANCHISE FEES		31,000.00	
105 LESS ACCUM AMORTIZATION		(25,652.75)	
106 ACCOUNTS RECEIVABLE		(54,557.77)	
110 FURNITURE & EQUIPMENT		406,743.33	
111 LAND		70,000.00	
113 BUILDING		1,045,000.00	
113.1 REMODELING		50,997.59	
116 VEHICLES		12,250.00	
122 IMPROVEMENTS		36,700.60	
130 LESS ACCUM DEPRECIATION		(915,467.94)	
132 PREPAID FINANCE CHGS		8,912.20	
		<hr/>	
TOTAL ASSETS			\$ <u><u>670,825.67</u></u>

### Liabilities And Equity

201 SALES TAX PAYABLE	\$	3,472.00	
204 COUNTY ROOM TAX		1,793.00	
207 N/P FIRST CITIZENS 1153		475,655.49	
207.6 N/P NILESH KUMAR PATEL		191,835.56	
207.7 N/P MRUDULA PATEL		20,716.48	
		<hr/>	
TOTAL LIABILITIES			\$ <u><u>693,472.53</u></u>

### EQUITY

301 COMMON STOCK		2,000.00	
302 NILESH PATEL - DRAW		(38,522.36)	
380 AAA N. PATEL		8,603.44	
381 AAA M. PATEL		834.14	
390 CURRENT EARNINGS (LOSS)		4,437.92	
		<hr/>	
TOTAL EQUITY			<u><u>(22,646.86)</u></u>
Total Liabilities And Equity			\$ <u><u>670,825.67</u></u>

# Statement of Revenue and Expenses

## July 2019

**JIVI CORPORATION**  
**7726 HWY 51 N**  
**MILLINGTON, TN 38053**  
**STATEMENT OF REVENUES AND EXPENSES**  
For the One Month and Seven Months Ended  
July 31, 2019

	Current Period		Year To Date	
	Amount	Percent	Amount	Percent
<b>INCOME</b>				
401 SALES	\$ 36,100.05	100.00	\$ 330,507.96	100.00
<b>TOTAL INCOME</b>	<u>36,100.05</u>	<u>100.00</u>	<u>330,507.96</u>	<u>100.00</u>
<b>COST OF GOODS</b>				
TOTAL COST OF GOODS	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>EXPENSES</b>				
601 ADVERTISING	0.00	0.00	2,146.11	0.65
603 BANK CHARGES	25.00	0.07	660.00	0.20
604 BOOKKEEPING FEES	0.00	0.00	1,140.00	0.34
606 DEPRECIATION	3,121.42	8.65	21,849.94	6.61
606.1 AMORTIZATION	221.25	0.61	1,548.75	0.47
609 INSURANCE	2,082.00	5.77	6,870.72	2.08
610 INTEREST EXPENSE	1,717.77	4.76	12,162.08	3.68
612 LEGAL FEES	0.00	0.00	125.00	0.04
614 PAYROLL TAXES	1,582.91	4.38	13,636.91	4.13
616 REPAIRS & MAINTENANCE	898.59	2.49	14,708.37	4.45
617 SALARIES & WAGES	9,090.27	25.18	54,390.27	16.46
618 OFFICE SUPPLIES	162.25	0.45	1,551.38	0.47
619 MOTEL SUPPLIES	5,579.15	15.45	96,643.60	29.24
620 TAXES & LICENSES	0.00	0.00	5,203.00	1.57
622 UTILITIES	6,814.64	18.88	53,791.86	16.28
627 CR CD DISCOUNTS	213.76	0.59	2,077.39	0.63
630 REFUNDS	0.00	0.00	100.00	0.03
635 TRAVEL AGENT COMMISSION	510.84	1.42	2,699.56	0.82
639 FRANCHISE FEES	<u>4,328.31</u>	<u>11.99</u>	<u>34,767.10</u>	<u>10.52</u>
<b>TOTAL EXPENSES</b>	<u>36,348.16</u>	<u>100.69</u>	<u>326,070.04</u>	<u>98.66</u>
<b>Net Income (Loss)</b>	\$ <u>(248.11)</u>	<u>(0.69)</u>	\$ <u>4,437.92</u>	<u>1.34</u>



# Statement of Assets, Liabilities, and Equity

## August 2019

**JIVI CORPORATION**  
**7726 HWY 51 N**  
**MILLINGTON, TN 38053**  
**STATEMENT OF ASSETS, LIABILITIES, AND EQUITY**  
 August 31, 2019

### ASSETS

103.3 FIRST CITIZENS NAT'L BANK 7769	\$	(5,017.48)	
104 FRANCHISE FEES		31,000.00	
105 LESS ACCUM AMORTIZATION		(25,874.00)	
106 ACCOUNTS RECEIVABLE		(61,692.93)	
110 FURNITURE & EQUIPMENT		406,743.33	
111 LAND		70,000.00	
113 BUILDING		1,045,000.00	
113.1 REMODELING		50,997.59	
116 VEHICLES		12,250.00	
122 IMPROVEMENTS		36,700.60	
130 LESS ACCUM DEPRECIATION		(918,589.36)	
132 PREPAID FINANCE CHGS		8,912.20	
		<u>8,912.20</u>	
TOTAL ASSETS			\$ <u>650,429.95</u>

### Liabilities And Equity

201 SALES TAX PAYABLE	\$	880.00	
204 COUNTY ROOM TAX		451.58	
207 N/P FIRST CITIZENS 1153		475,655.49	
207.6 N/P NILESH KUMAR PATEL		191,835.56	
207.7 N/P MRUDULA PATEL		20,716.48	
208 N/P TOYOTA		(2,381.35)	
		<u>(2,381.35)</u>	
TOTAL LIABILITIES			\$ <u>687,157.76</u>

### EQUITY

301 COMMON STOCK	2,000.00	
302 NILESH PATEL - DRAW	(39,824.83)	
380 AAA N. PATEL	8,603.44	
381 AAA M. PATEL	834.14	
390 CURRENT EARNINGS (LOSS)	(8,340.56)	
	<u>(8,340.56)</u>	
TOTAL EQUITY		<u>(36,727.81)</u>
Total Liabilities And Equity		\$ <u>650,429.95</u>

# Statement of Revenue and Expenses

August 2019

**JIVI CORPORATION**  
**7726 HWY 51 N**  
**MILLINGTON, TN 38053**  
**STATEMENT OF REVENUES AND EXPENSES**  
For the One Month and Eight Months Ended  
August 31, 2019

	Current Period		Year To Date	
	Amount	Percent	Amount	Percent
<b>INCOME</b>				
401 SALES	\$ 28,753.57	100.00	\$ 359,261.53	100.00
<b>TOTAL INCOME</b>	<u>28,753.57</u>	<u>100.00</u>	<u>359,261.53</u>	<u>100.00</u>
<b>COST OF GOODS</b>				
TOTAL COST OF GOODS	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>EXPENSES</b>				
601 ADVERTISING	407.40	1.42	2,553.51	0.71
603 BANK CHARGES	25.00	0.09	685.00	0.19
604 BOOKKEEPING FEES	0.00	0.00	1,140.00	0.32
606 DEPRECIATION	3,121.42	10.86	24,971.36	6.95
606.1 AMORTIZATION	221.25	0.77	1,770.00	0.49
609 INSURANCE	0.00	0.00	6,870.72	1.91
610 INTEREST EXPENSE	1,710.68	5.95	13,872.76	3.86
612 LEGAL FEES	0.00	0.00	125.00	0.03
614 PAYROLL TAXES	2,980.33	10.37	16,617.24	4.63
616 REPAIRS & MAINTENANCE	1,135.54	3.95	15,841.91	4.41
617 SALARIES & WAGES	9,380.47	32.62	63,770.74	17.75
618 OFFICE SUPPLIES	178.94	0.62	1,730.32	0.48
619 MOTEL SUPPLIES	9,349.29	32.52	105,992.89	29.50
620 TAXES & LICENSES	0.00	0.00	5,203.00	1.45
622 UTILITIES	7,173.42	24.95	60,965.28	16.97
627 CR CD DISCOUNTS	117.18	0.41	2,194.57	0.61
630 REFUNDS	0.00	0.00	100.00	0.03
635 TRAVEL AGENT COMMISSION	591.08	2.06	3,290.64	0.92
639 FRANCHISE FEES	<u>5,140.05</u>	<u>17.88</u>	<u>39,907.15</u>	<u>11.11</u>
<b>TOTAL EXPENSES</b>	<u>41,532.05</u>	<u>144.44</u>	<u>367,602.09</u>	<u>102.32</u>
<b>Net Income (Loss)</b>	\$ <u>(12,778.48)</u>	<u>(44.44)</u>	\$ <u>(8,340.56)</u>	<u>(2.32)</u>