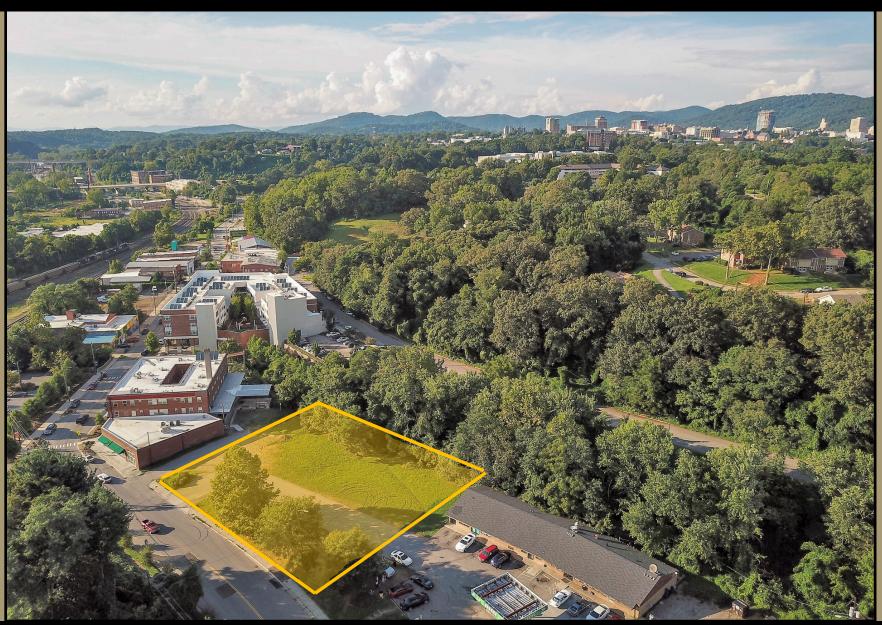
410 Depot Street, Asheville, NC 28801



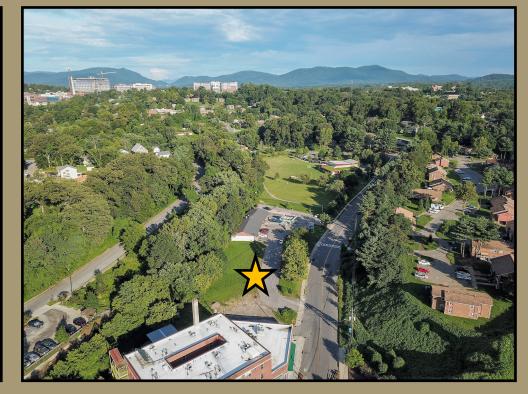


Scott Carter
Office: 828-255-4663 Cell:828-215-9701
159 S Lexington Ave, Asheville, NC 28801
scottcarter@recenter.com
www.recenter.com

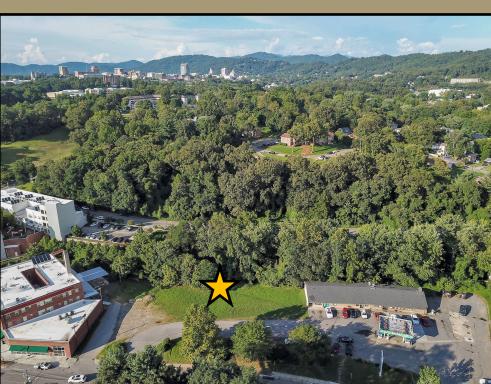
Property Details

- .67 acres offered at \$880,000
- Approx .3 acres and 50 ft of frontage available for \$490,000 (subject to survey)
- Level Lot suitable for commercial and/or mixed use development
- RAD-SHP zoning allows for up to 21,50 SF footprint and up to 4 floors so a total of 86,000 SF structure
- Walkable to shopping, dining, businesses and entertainment in the River Arts District
- Easy access to downtown and I-240





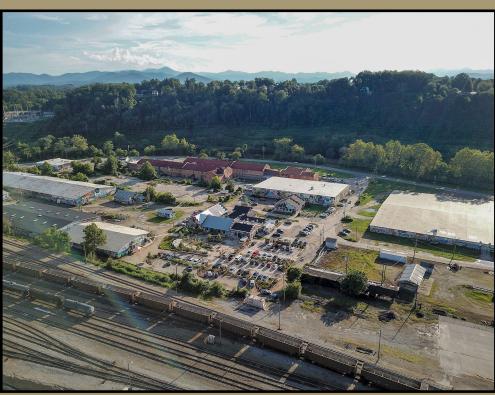


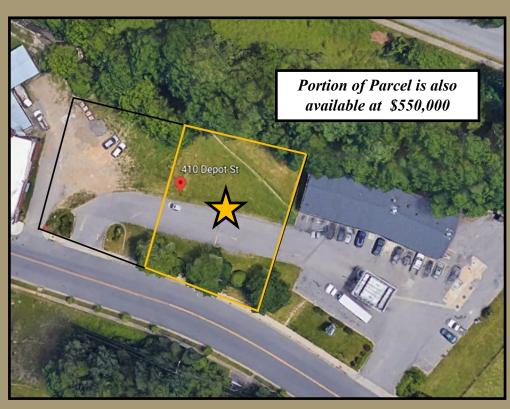




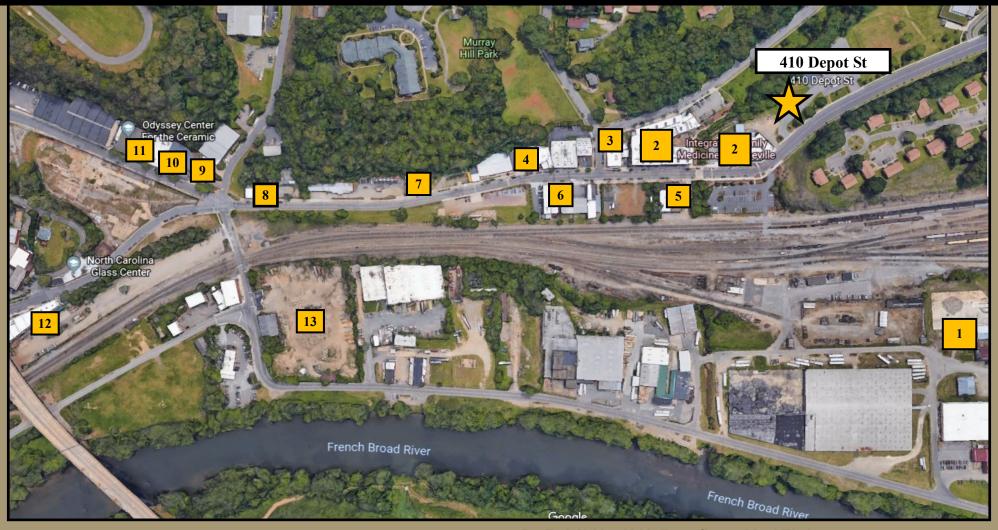








Area Businesses



- 1. The Foundation The Wedge, 12 Bones Smokehouse and RAD Skatepark
- 2. Glen Rock Depot Development
- 3. Penny Cup of Coffee
- 4. Pink Dog Creative Vivian—Seasonal New American Kitchen, Fresh Wood Fired Pizza West, Multiple Art Studios
- 5. Magnetic Theatre
- 6. The Lift Studios

- 7. Zack Noble—Noble Forge Custom Metal Works
- 8. Soapy Dog
- 9. Ultra Coffee Bar
- 10. Jonas Gerard Fine Arts
- 11. Odyssey Center for the Ceramic
- 12. The Wedge Wedge Brewing Co., Multiple Art Studios, Bull and Beggar, District Wine Bar, Food Trucks
- 13. Proposed Stoneyard Apartments

RADTIP

The River Arts District Transportation Improvement Project (RADTIP) is a City of Asheville multi-modal transportation project that includes the installation of sidewalks, street trees, public art, bike lanes and greenways in the River Arts District, adjacent to the French Broad River. The City engaged the community multiple times throughout the years to form the vision for RADTIP. When complete, the project will incorporate a 2.2-mile piece of the Wilma Dykeman Riverway, an urban parkway designed to support sustain able development along approximately 8 miles of French Broad River and Swannanoa River corridor. It will not only increase safety for pedestrians, bicyclists and motorists, but also incorporate a greenway and new recreation facilities along the French Broad River. Half of the construction cost of RADTIP is funded through a \$14.6 million TIGER VI grant from the federal Transportation Department, a \$3.5 million grant from the Buncombe County Tourism Development Authority, and two grants from state of North Carolina. The City share comes from a combination of parking and stormwater funds, general funds and City debt proceeds used to finance the Capital Improvements Plan.

Asheville's mayor, Esther Manheimer said that the project is one of several, likely to have a direct economic impact: "If you put that infrastructure in the River Arts District, you're going to see investment down there", she said.

RECENT SUCCESSFUL DEVELOPMENT

Glen Rock Depot Development - 372 and 408 Depot St

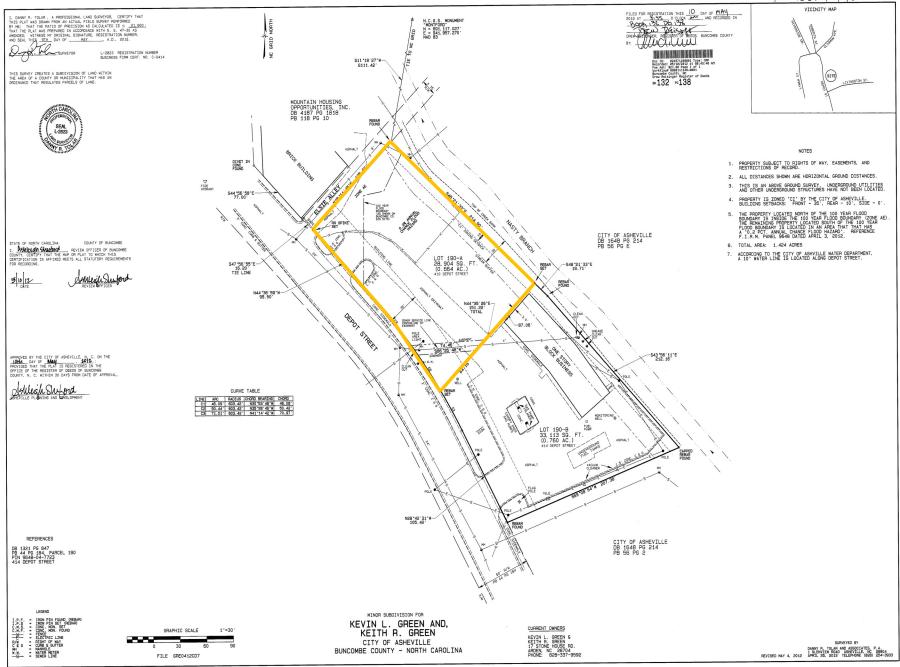
- 100% Occupied
- Includes Integrative Family Medicine, Benbow Cabinet Design, Desert Moon Designs, Amplified Media, Pilates Studio, Ashewell Medical Group, MustAsheville Bikes, Rebel Yell, River Arts Dentistry, Eco Depot Art Gallery and over 80 apartment homes/100% Occupied

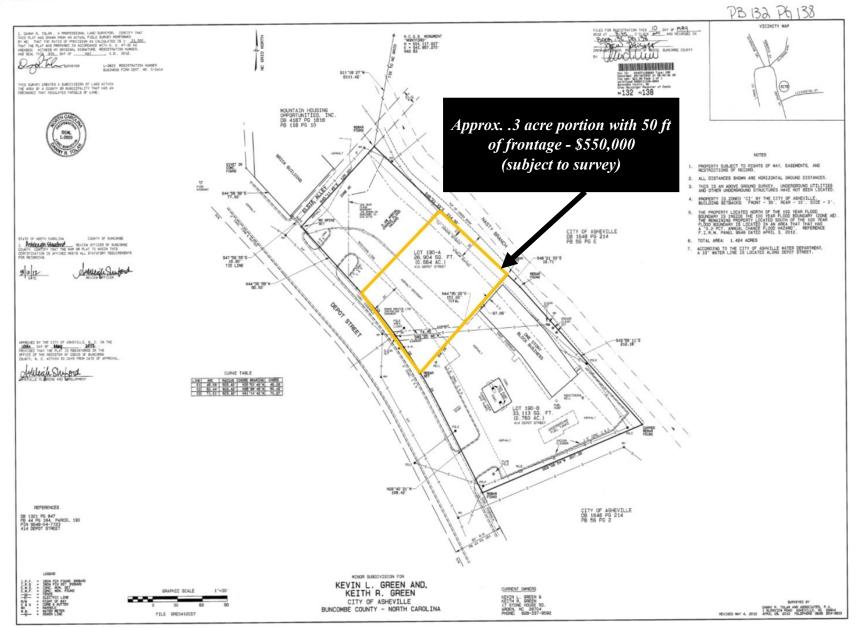
Pink Dog Creative

- 100% Occupied
- Vivian Seasonal New American Kitchen, Fresh Wood Fired Pizza West, Sunnyside Trading Company and multiple Artist's Galleries

5 Foundry St

- The Wedge at Foundation
- 12 Bones Smokehouse
- RAD Skate Park





Cross Property Client Full

410 Depot Street, Asheville NC 28801

3420278

Category: Lots/Acres/Farms

9648-04-6844-0000 Parcel ID:

List Price: \$880,000

Status: Subdivision:

MLS#:

Active

Tax Location: Asheville Tax Value:

County:

Buncombe

Zoning: Legal Desc: None RAD-SHP \$143,700

Zoning Desc:

Deed Reference: 5484-434

.664 unimproved acres in Bumcombe County as described in Deed Bk/Pg 5484/434



General Information School Information

Type: Acreage Elem: Unspecified Can be Divided?: Yes Middle: Unspecified \$/Acres: Unspecified

\$1,325,301.20 High:

Land Information Utility/Plan Information

Approx Acres: 0.66 Sewer: City Sewer Acres Cleared: Water: City Water

Outbuildings: Acres Wooded: No Approx Lot Dim: Dwellings: No Min Saft To Build: 0 Bedrooms Septic:

Prop Foundation:

Road Frontage: 209

Lot Desc: Level, Other - See Media/Remarks

Additional Information

Prop Fin:

Ownership: Seller owned for at least one year

Special Conditions:

Road Responsibility: **Publicly Maintained Road**

Publicly Maint Rd: Yes

Recent: 10/22/2018: DECR: \$1,000,000->\$880,000

Features

Lake/Water Amenities: None

Comm Features: None

Paved Road Street: Paved Access: Improvements: None

Suitable Use: Commercial, Multi-Family, Residential

Association Information

None Assoc Fee: Subject to CCRs: Subject To HOA: HOA Subj Dues: No

Proposed Spcl Assess: Confirm Spcl Assess: No

Remarks -

Public Remarks: Level land in the river arts district. Suitable for commercial or mixed use. Zoning allows for a 21,500 sq ft footprint, up to 4 floors so appx 86,000 SF building. Easy access to I-240, downtown, and walkable to shopping and dining in

> the RAD. Will subdivide appx 50ft of frontage appx.3 acres for \$550k. A small portion of the property is in the flood plain - see brochure for details.

Directions: From Downtown Asheville/Patton Ave, head south on Clingman Ave. Slight left onto Depot St, then straight on

Depot St. 410 Depot St will be on your left. From West Asheville/Haywood Rd, take Haywood Rd east, cross over bridge and take the 1st right off the round about onto Depot St. Keep straight on Depot St and 41 Depot St will be

on your left.

Listing Information -

DOM: 70 CDOM: 70 UC Dt: DDP-End Date:

Closed Dt: Close Price: SIr Contr:

Prepared By: Scott Carter

LTC:

Cross Property Client Full

410 Depot Street, Asheville NC 28801

MLS#: 3424103

Active

Category: Tax Location: Commercial Parcel ID: Asheville County:

9648-04-6844-0000

Buncombe

Project Name:

Status:

RAD-SHP Zonina: Road Front: 209

Tax Value: \$143,700 Zoning Desc:

Deed Reference: 5484-434

Cross Street:

Legal Desc: .664 unimproved acres in Bumcombe County as described in Deed Bk/Pg 5484/434 Approx Acres: Approx Lot Dim: Flood Plain: Yes

General Information

Type: Secondary Type: Documents:

Retail Center

No

9999

Unimproved CommerciaTrans Type: Sale/Lease Incl: In City:

Listing Information

For Sale Land Yes

List Price:

\$490,000

Other - See Restrictions:

Media/Remarks

\$737,952

Potential Income:

Restrictions Rmks: Zoning

Bldg Information

New Const: Builder:

Year Built: Construct Status: Construction Type: # of Bldgs:

of Units: # of Rentals: # of Stories:

Baths Total:

Square Footage

Total:

Min Sqft Avail: 0 Max Sqft Avail: 0

\$/Acre:

Min Lse\$/Saft: \$0.00 Max Lse\$/Sqft: \$0.00

Office Saft: Warehouse Sqft:

Additional Information

Prop Fin: Assumable:

Ownership:

Seller owned for at least one year

Special Conditions: None

Road Responsibility: **Publicly Maintained Road**

10/22/2018: DECR: \$880,000->\$490,000 Recent:

Lake/Water Amenities: None

Total Parking:

of Docks:

Drive In Doors:

Utilities

Features

Rail Service:

Paved Road Access:

Cable, Electricity, Gas, Telephone

Confirm Spcl Assess:

Proposed Spcl Assess: No

- Remarks -

Public Remarks:

Level land in the river arts district. Suitable for commercial or mixed use. Zoning allows for a 21,500 sq ft footprint, up to 4 floors so appx 86,000 SF building. Easy access to I-240, downtown, and walkable to shopping and dining in the RAD. Will subdivide appx 50ft of frontage appx.3 acres for \$550k. A small portion of the property is in the flood

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