RIVERFRONT MARINA

31040 N River Road, Harrison Twp., MI 48045







192 FT. CLINTON RIVER DIRECT ACCESS



VALUE-ADD & REDEVELOPMENT OPPORTUNITY



3.17 ACRES 2 PARCELS



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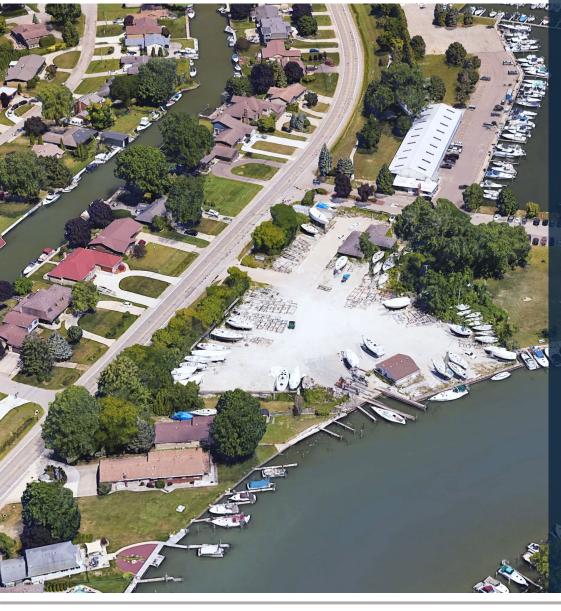


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PROPERTY HIGHLIGHTS



- Great Opportunity for Redevelopment
- Direct Clinton River Access Leading to Lake St. Clair
- Engineered Steel Seawall
- 192 Ft. Waterfront Access for Boat Removal & Storage
- 490 Ft. on N River Road Frontage for Visibility & Exposure
- Capacity to Store 120 (30' to 50') Yachts on Land
- Active Tenant on Site on Annual Lease basis
- Easement: A Water Line Passes through the Property that can be Re-Located or Built Around
- Equipment: The Property has a Special Boat Hoist Well to Bring Boats out of the Water | 20 Ton Hoist, Capable of Lifting a 30-50' Sailboat with the Mast Up, plus Yard Equipment, Hydraulic Trailer, Bob Cat, & Steel Cradles used to Support Sailboats

Price	UNPRICED
Buildings	2 Buildings
Property Size	961 SF + 2,477 SF
Lot Size	3.17 Acres
Zoning	WM Waterfront Marina
Type of Ownership	Fee Simple
Parcel Number	17-12-16-252-010
	17-12-16-254-013



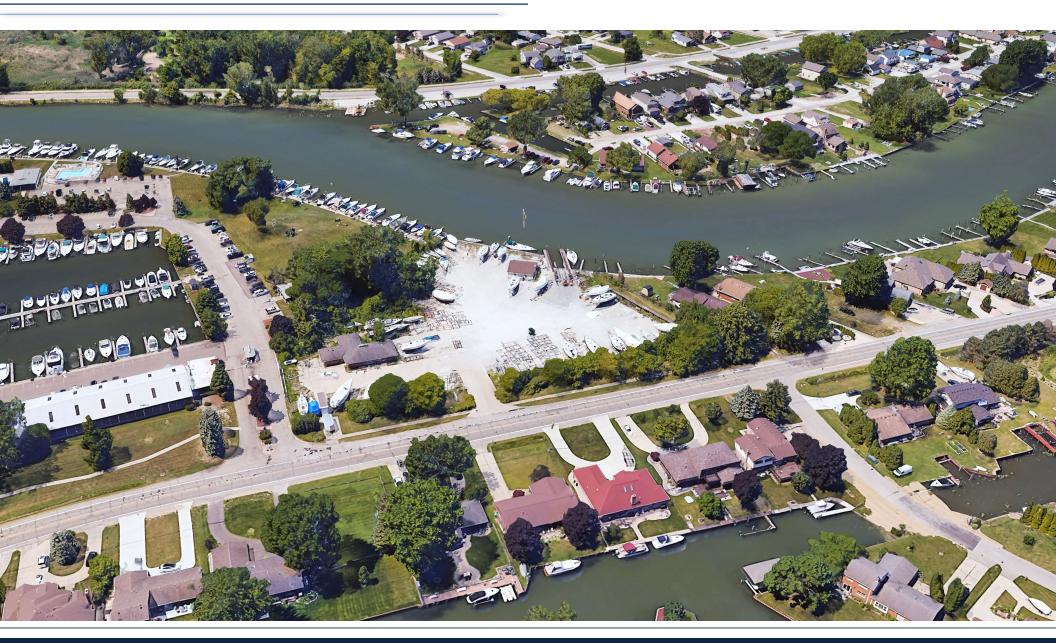
PROPOSED USES



PROPERTY OUTLINE



AERIAL VIEW



AERIAL VIEW





PROPOSED USE (POWER BOAT DEALERSHIP)





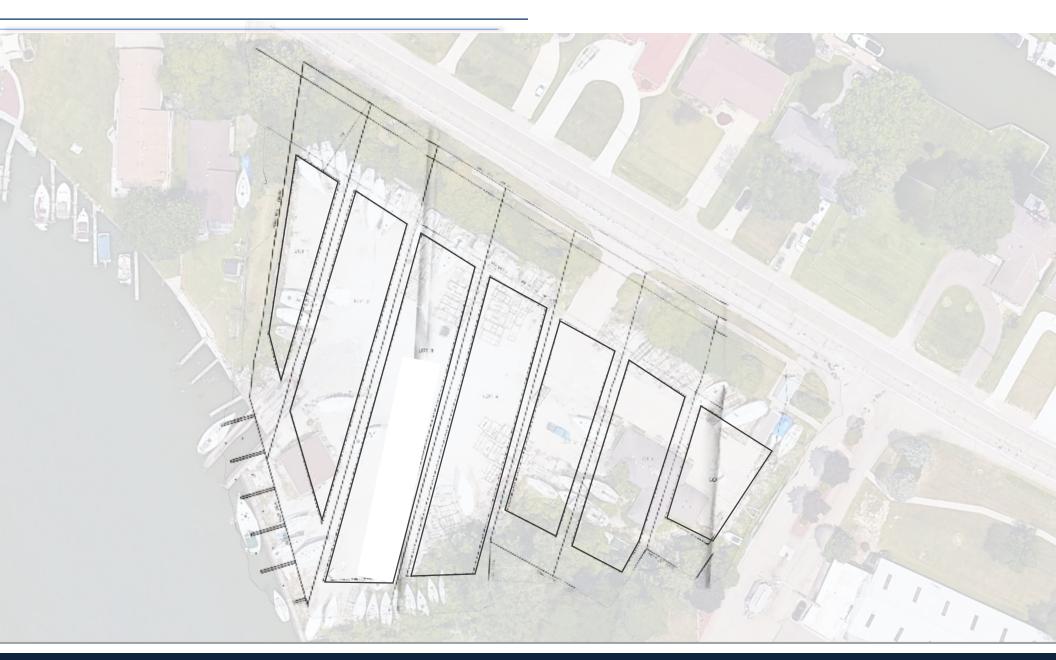




PROPOSED SITE PLAN (CONDOMINIUM SITES)



PROPOSED SITE PLAN (SINGLE FAMILY HOMES)

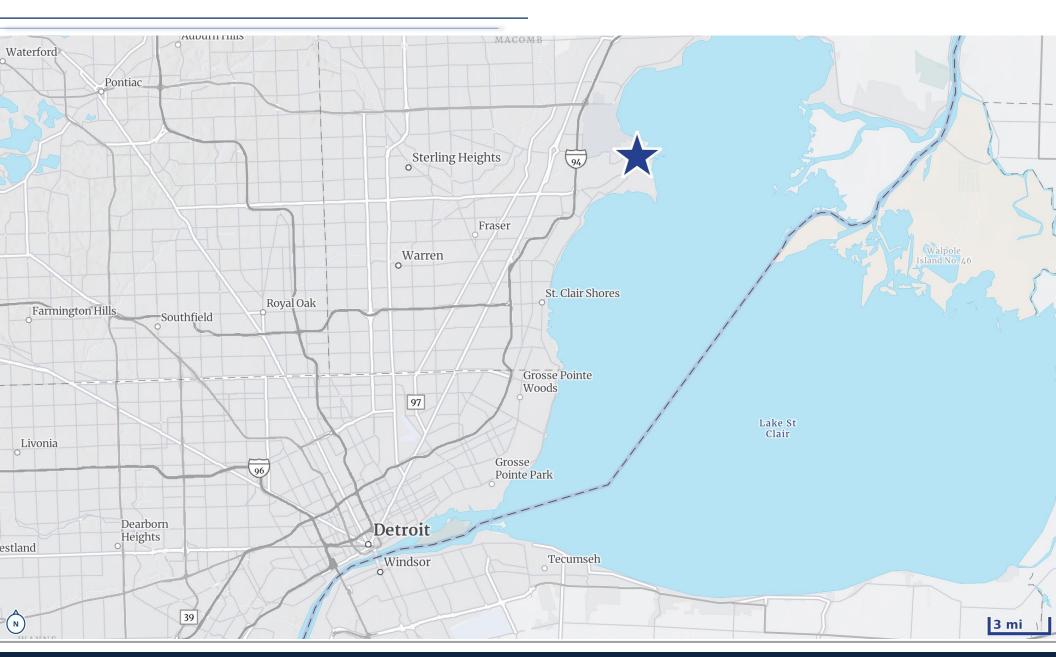




LOCAL OVERVIEW



AREA OVERVIEW



LOCATION DEMOGRAPHICS

	1-Mile radius	3-Mile radius	5-Mile radius
Current Year Summary			
Total Population	3,922	16,254	77,281
Total Households	1,761	7,278	34,346
Total Family Households	1,153	4,655	19,938
Average Household Size	2.23	2.23	2.21
Median Age	50.2	48.9	43.4
Population Age 25+	3,124	12,622	57,177
Male Population	1,963	8,204	38,128
% Male	50.1%	50.5%	49.3%
Female Population	1,959	8,050	39,153
% Female	50.0%	49.5%	50.7%
Current Year Income and Households Summary			
Median Household Income	\$97,681	\$90,062	\$65,430
Average Household Income	\$126,423	\$118,765	\$88,349
Per Capita Income	\$55,691	\$53,246	\$39,279
Current Year Summary Business Data			
Total Businesses	88	442	2,764
Total Daytime Population	2,673	13,173	77,349
Daytime Population: Workers	911	6,006	39,705
Daytime Population: Residents	1,762	7,167	37,644

IN 5-MILE RADIUS

POPULATION 77,281

HOUSEHOLD 34,346

AVERAGE INCOME \$89,349









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By acknowledging your receipt of this Offering Memorandum from Colliers International, you agree:

- 1) The Offering Memorandum and its contents are confidential;
- 2) You will hold it and treat it in the strictest of confidence
- 3) You will not, directly or indirectly, disclose or permit anyone else to disclose this Offering Memorandum or its contents in any fashion or manner detrimental to the interest of the Seller; and
- 4) You understand and agree that any financial analysis uses industry standard assumptions and actual financial returns may vary.

Owner and Colliers International expressly reserve the right, at their sole discretion, to reject any and all expressions of interest or offers to purchase the Property and to terminate discussions with any person or entity reviewing this Offering Memorandum or making an offer to purchase the Property unless and until a written agreement for the purchase and sale of the Property has been fully executed and delivered.

If you wish not to pursue negotiations leading to the acquisition of the Property or in the future you discontinue such negotiations, then you agree to purge all materials relating to this Property including this Offering Memorandum.

A prospective purchaser's sole and exclusive rights with respect to this prospective transaction, the Property, or information provided herein or in connection with the sale of the Property shall be limited to those expressly provided in an executed Purchase Agreement and shall be subject to the terms thereof. In no event shall a prospective purchaser have any other claims against Seller or Colliers International or any of their affiliates or any of their respective officers, Directors, shareholders, owners, employees, or agents for any damages, liability, or causes of action relating to this solicitation process or the marketing or sale of the Property. This Offering Memorandum shall not be deemed to represent the state of affairs of the Property or constitute an indication that there has been no change in the state of affairs of the Property since the date of this Offering Memorandum