

Infill Residential Development Site - Tarzana, CA

12 Townhomes or +/-120 Affordable Units 18367 Hatteras St. Tarzana, CA 91356





INFILL RESIDENTIAL DEVELOPMENT SITE

13867 Hatteras St. Tarzana, CA 9135

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Asking Price - \$2,800,000

Potential Seller Financing - Ask Brokers for Details

PROPERTY SPECIFICATIONS

Address: 18367 Hatteras Street, Tarzana, CA 91356

Land Area: 0.5 Acres (21,820 SF)

APN: 2157-002-126

Zoning: LARA

Transit Oriented Communities Overlay: Tier 3

Height: 45'

FAR: 3:1 / 65,565.7 SF buildable area

Land Type: 3 Star Residential Land

Location: Suburban

Topography

No. of Lots:

On Sites: Raw land

Off Sites: Cable, Curb/Gutter/Sidewalk, Electricity, Gas,

Irrigation, Sewer, Streets, Telephone, Water

Current Use: Vacant Lot / Land

Proposed Use: Multi-Family

Walk Score®: Very Walkable (74)

Transit Score®: Good Transit (51)

Airport Distance: Bob Hope (11.7 miles)

Los Angeles International (22.3 miles)

DEMOGRAPHICS

Source: Costar 2024	1 Mile	3 Miles	5 Miles
Population	38,578	183,242	500,276
Average HHI	\$91,027	\$106,957	\$104,548
Employees	17,106	78,904	270,919

DEVELOPMENT STRATEGY

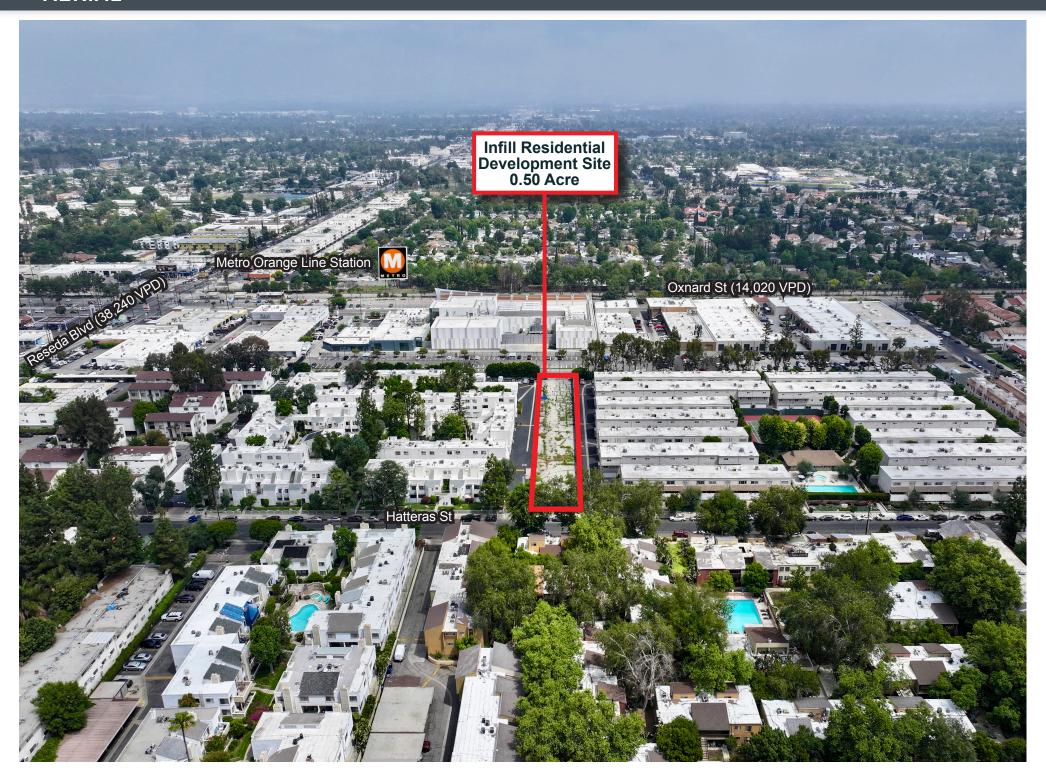
Strategy 1: Twelve (12) market rate townhome rentals

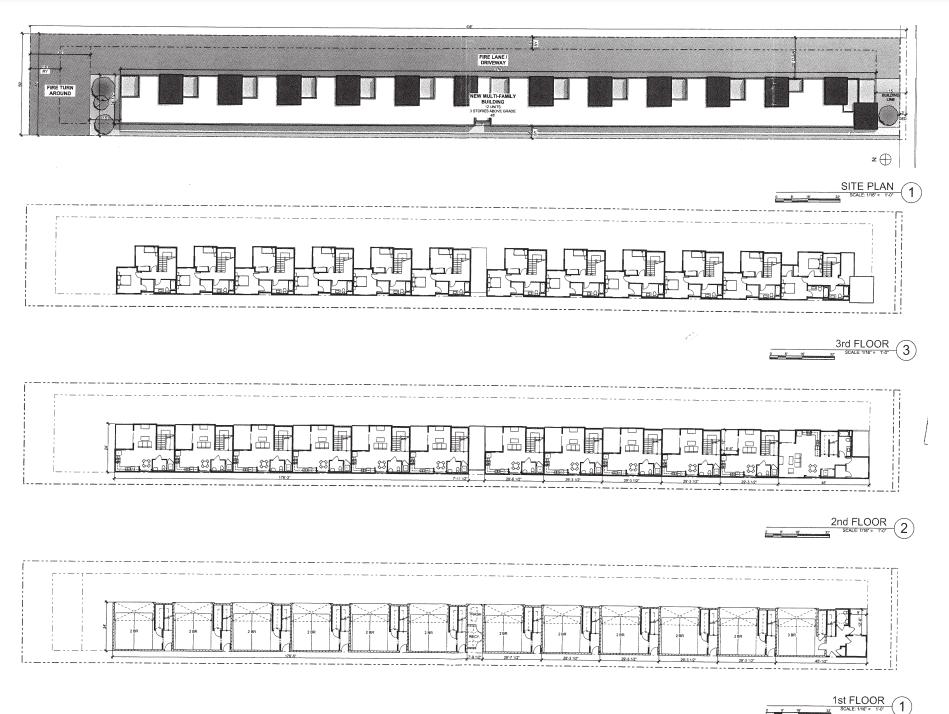
Current Entitlements: Twelve townhome style apartments approved (eleven 2 BR/1.5 BA + one 3 BR (plus office + 3.5 BA) within 13,582 square feet. See plans for more details.

Strategy 2:

ED1 100% Affordable project, with unlimited density and maximum FAR and no parking provided, estimated ~ 120 units

- **Height:** 45' + 22' (TOC Bonus) = 67'
- FAR: 3:1 to 4.5 FAR (TOC Bonus) / 98,198.55
 SF buildable area



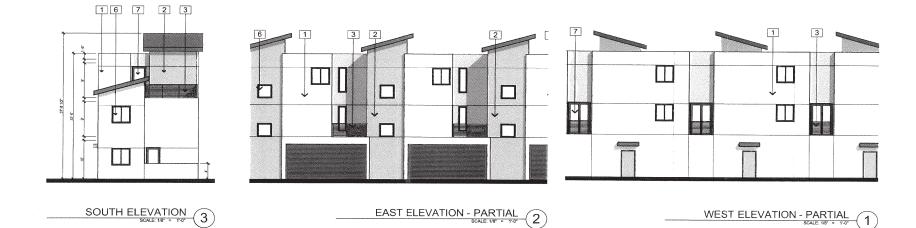


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SCENARIO 1 - TOWNHOMES - ELEVATIONS

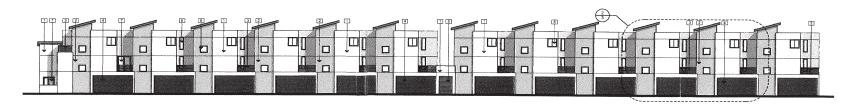
KEY

- 1, 16/20 STUCCO
- 2. SMOOTH STUCCO 3. METAL GUARDRAII
- 4. METAL GARAGE DOOR
- 5. PAINTED METAL ROLLING DOOR
- 6. WINDOW 7. SLIDING/FRENCH DOOR





WEST ELEVATION (4)



SCENARIO 2 - AFFORABLE HOUSING



96 UNITS, 100% AFFORDABLE

IST FLOOR: 14 UNITS (3 STUDIOS: 11 1-8F) 8,750 GSF 2ND FLOOR: 18 UNITS (3 STUDIOS: 13 1-8F) 8,750 GSF

3BD FLOOR: 18 UNITS (5.8TUDIOS, 13.1-BF) 8 750 G3F

4TH FLOOT: 18 UNITS (5 STUDIOS, 10 1-BF) 8,750 GSF

5TH FLOOR: 18 UNITS (5 STUDIOS, 10 1-87) 8,750 GST





EXCLUSIVE LISTING AGENTS:

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