# **KEYSTONE ON CULEBRA RETAIL CENTER**

13040 Culebra Road, SATX 78253

## Prime Retail in Booming Far West SA - 2024Q4 Delivery



**Rates: Contact Broker** 

Space Available: 1,250-7,480 RSF

### **Property Highlights**

- New 11,098 SF retail development
- Now pre-leasing for 2024 Q4 Shell Delivery to Tenants
- Located on SWC of Culebra Road & Gass Road in Far West San Antonio
- Permitted uses based on COSA C-3 Zoning
- High traffic area with growing population and strong demographics suitable for vast range of retail options
- Call A.J. Murphy (512-640-9984) for more information

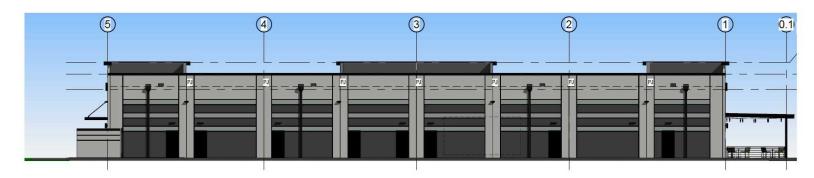


**A.J. Murphy, CCIM** 512-640-9984 ajmurphy@pfproperties.net Sean Ferris, CCIM 210-824-3323 sferris@pfproperties.net



### NORTH ELEVATION

1/16" = 1'-0"



### **SOUTH ELEVATION**

SCALE: 1/16" = 1'-0"

#### **Property Summary**

Available RSF: 1,250 - 7,480 **Building Size:** 11,098 SF Lease Rate: Contact Broker Lot Size: 1.5 Acres 8/1,000 SF Parking Ratio: Type: Retail Zoning: OCL (Deed

Restricted to COSA C-3 Permitted Uses)

Sprinklers: Yes

#### **Property Overview**

New construction retail center with an estimated shell delivery to tenants in Q4 of 2024. Ideal location suitable for a tenant mix that is seeking to service the desirable Culebra & 1604 market, including general retail, QSR, medical, and office uses.

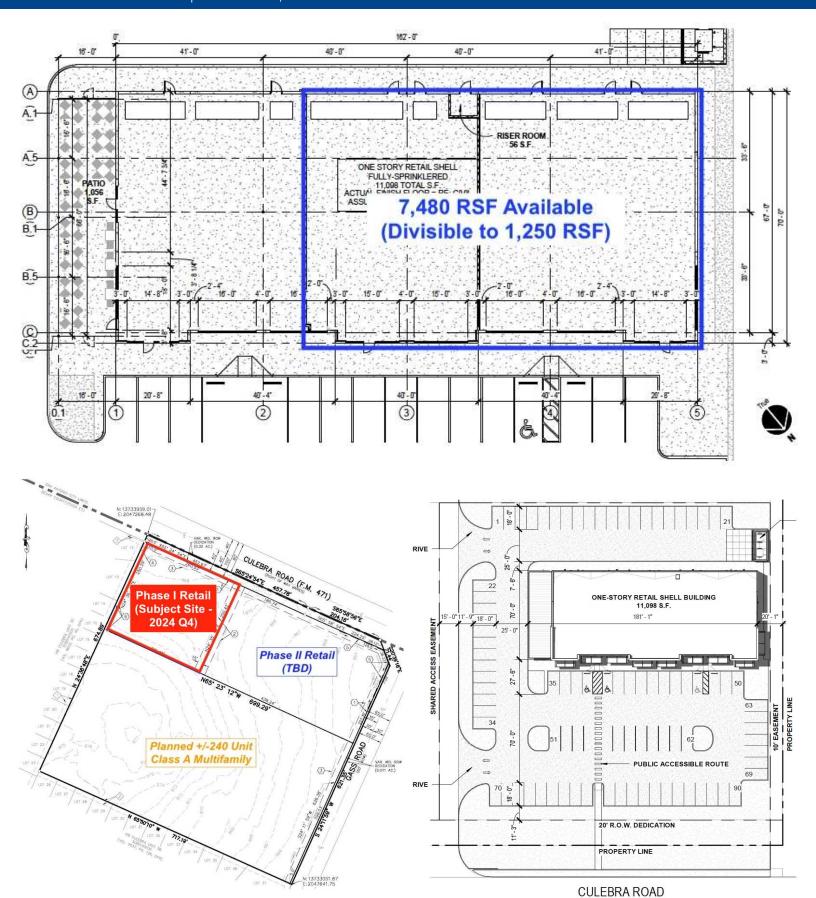
With permitted uses based on City of San Antonio C-3 Zoning, this development is well suited for a wide range of retail uses. The surrounding population and household income growth rates continue to steadily rise.

This retail center will be the first of a two phase retail development. There is a planned +/-240 unit Class A multifamily development immediately behind the site. A shared access drive between Phase I and Phase II retail centers will lead to the multifamily development.

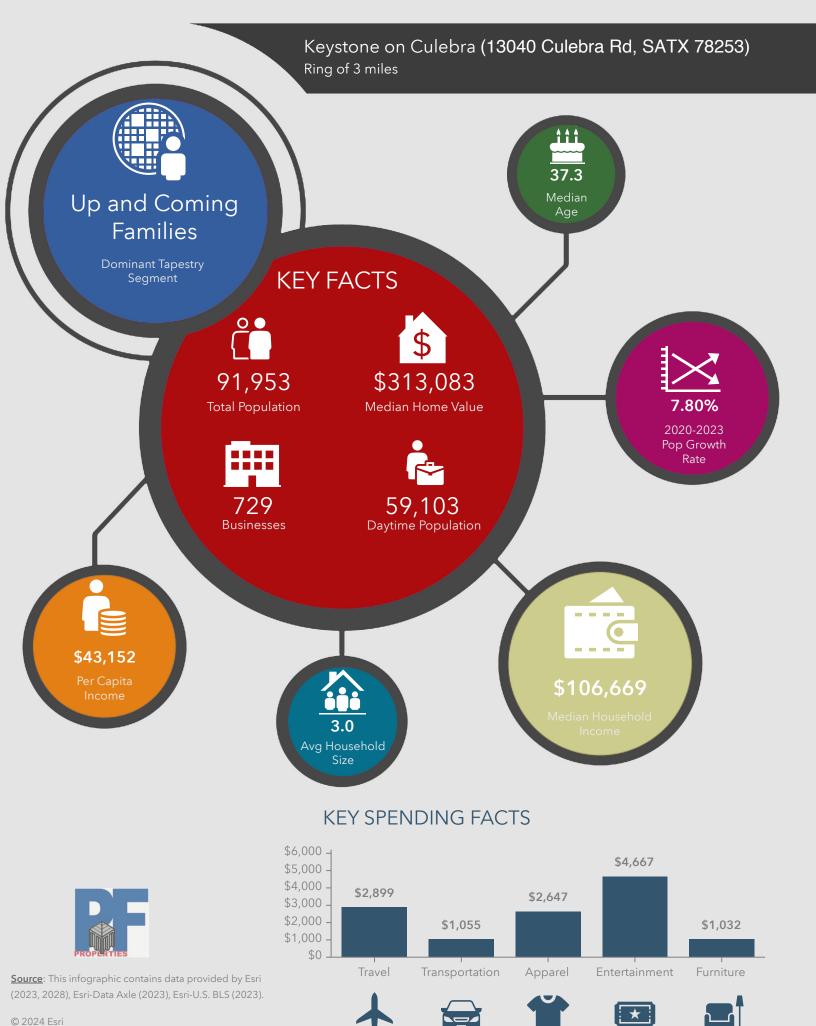
### **Location Overview**

Located on Culebra Road at the southwest corner of the Culebra Rd & Gass Road intersection just outside of Loop 1604 in the thriving Far West San Antonio.









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Spending facts are average annual dollars per household



### **Executive Summary**

Prepared by Esri

Latitude: 29.51089 Longitude: -98.75235

13040 Culebra Rd, San Antonio, Texas, 78253

Rings: 1, 3, 5 mile radii

	1 mile	a 3 miles	5 miles
Population			
2010 Population	1,008	26,297	83,805
2020 Population	6,975	72,034	143,999
2023 Population	8,254	91,953	168,157
2028 Population	9,705	113,721	200,160
2010-2020 Annual Rate	21.34%	10.60%	5.56%
2020-2023 Annual Rate	5.32%	7.80%	4.89%
2023-2028 Annual Rate	3.29%	4.34%	3.55%
2020 Male Population	49.1%	48.8%	48.6%
2020 Female Population	50.9%	51.2%	51.4%
2020 Median Age	32.5	32.4	33.3
2023 Male Population	49.1%	49.3%	49.0%
2023 Female Population	50.9%	50.7%	51.0%
2023 Median Age	35.9	37.3	36.2

In the identified area, the current year population is 168,157. In 2020, the Census count in the area was 143,999. The rate of change since 2020 was 4.89% annually. The five-year projection for the population in the area is 200,160 representing a change of 3.55% annually from 2023 to 2028. Currently, the population is 49.0% male and 51.0% female.

#### **Median Age**

The median age in this area is 36.2, compared to U.S. median age of 39.1.

Race and Ethnicity			
2023 White Alone	43.3%	44.7%	44.3%
2023 Black Alone	11.2%	10.0%	8.9%
2023 American Indian/Alaska Native Alone	1.1%	0.9%	1.0%
2023 Asian Alone	5.2%	5.2%	4.5%
2023 Pacific Islander Alone	0.4%	0.3%	0.2%
2023 Other Race	11.0%	11.7%	12.9%
2023 Two or More Races	27.9%	27.2%	28.3%
2023 Hispanic Origin (Any Race)	51.9%	51.4%	55.4%

Persons of Hispanic origin represent 55.4% of the population in the identified area compared to 19.4% of the U.S. population. Persons of Hispanic Origin may be of any race. The Diversity Index, which measures the probability that two people from the same area will be from different race/ethnic groups, is 84.7 in the identified area, compared to 72.1 for the U.S. as a whole.

Households			
2023 Wealth Index	166	138	120
2010 Households	306	8,760	27,474
2020 Households	1,962	23,648	47,518
2023 Households	2,403	30,184	55,596
2028 Households	2,852	38,242	67,486
2010-2020 Annual Rate	20.42%	10.44%	5.63%
2020-2023 Annual Rate	6.44%	7.80%	4.95%
2023-2028 Annual Rate	3.49%	4.85%	3.95%
2023 Average Household Size	3.43	3.05	3.02

The household count in this area has changed from 47,518 in 2020 to 55,596 in the current year, a change of 4.95% annually. The five-year projection of households is 67,486, a change of 3.95% annually from the current year total. Average household size is currently 3.02, compared to 3.03 in the year 2020. The number of families in the current year is 43,217 in the specified area.

**Data Note:** Income is expressed in current dollars. Housing Affordability Index and Percent of Income for Mortgage calculations are only available for areas with 50 or more owner-occupied housing units. The Gini index measures the extent to which the distribution of income or consumption among individuals or households within an economy deviates from a perfectly equal distribution. A Gini index of 0 represents perfect equality, while an index of 100 implies perfect inequality. **Source:** U.S. Census Bureau. Esri forecasts for 2023 and 2028. Esri converted Census 2010 into 2020 geography and Census 2020 data.

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13040 Culebra Rd, San Antonio, Texas, 78253 Rings: 1, 3, 5 mile radii Longitude: -98.75235

	1 mile	3 miles	5 miles
Mortgage Income			
2023 Percent of Income for Mortgage	16.5%	17.6%	16.6%
Median Household Income			
2023 Median Household Income	\$120,160	\$106,669	\$101,408
2028 Median Household Income	\$124,964	\$111,958	\$106,781
2023-2028 Annual Rate	0.79%	0.97%	1.04%
Average Household Income			
2023 Average Household Income	\$155,377	\$132,598	\$124,306
2028 Average Household Income	\$167,784	\$147,418	\$138,781
2023-2028 Annual Rate	1.55%	2.14%	2.23%
Per Capita Income			
2023 Per Capita Income	\$47,717	\$43,152	\$41,127
2028 Per Capita Income	\$52,635	\$49,007	\$46,826
2023-2028 Annual Rate	1.98%	2.58%	2.63%
GINI Index			
2023 Gini Index	24.9	30.9	32.1
Households by Income			

Current median household income is \$101,408 in the area, compared to \$72,603 for all U.S. households. Median household income is projected to be \$106,781 in five years, compared to \$82,410 for all U.S. households

Current average household income is \$124,306 in this area, compared to \$107,008 for all U.S. households. Average household income is projected to be \$138,781 in five years, compared to \$122,048 for all U.S. households

Current per capita income is \$41,127 in the area, compared to the U.S. per capita income of \$41,310. The per capita income is projected to be \$46,826 in five years, compared to \$47,525 for all U.S. households

Housing			
2023 Housing Affordability Index	126	119	126
2010 Total Housing Units	359	9,187	28,621
2010 Owner Occupied Housing Units	292	7,176	22,154
2010 Renter Occupied Housing Units	18	1,583	5,321
2010 Vacant Housing Units	53	427	1,147
2020 Total Housing Units	2,107	25,228	50,124
2020 Owner Occupied Housing Units	1,718	18,274	36,479
2020 Renter Occupied Housing Units	244	5,374	11,039
2020 Vacant Housing Units	123	1,560	2,588
2023 Total Housing Units	2,530	32,414	59,245
2023 Owner Occupied Housing Units	2,250	24,635	44,174
2023 Renter Occupied Housing Units	153	5,549	11,422
2023 Vacant Housing Units	127	2,230	3,649
2028 Total Housing Units	2,949	40,510	71,422
2028 Owner Occupied Housing Units	2,700	32,650	55,112
2028 Renter Occupied Housing Units	153	5,592	12,374
2028 Vacant Housing Units	97	2,268	3,936
Socioeconomic Status Index			
2023 Socioeconomic Status Index	63.7	57.5	55.3

Currently, 74.6% of the 59,245 housing units in the area are owner occupied; 19.3%, renter occupied; and 6.2% are vacant. Currently, in the U.S., 58.5% of the housing units in the area are owner occupied; 31.7% are renter occupied; and 9.8% are vacant. In 2020, there were 50,124 housing units in the area and 5.2% vacant housing units. The annual rate of change in housing units since 2020 is 5.28%. Median home value in the area is \$279,936, compared to a median home value of \$308,943 for the U.S. In five years, median value is projected to change by 3.10% annually to \$326,113.

Data Note: Income is expressed in current dollars. Housing Affordability Index and Percent of Income for Mortgage calculations are only available for areas with 50 or more owner-occupied housing units. The Gini index measures the extent to which the distribution of income or consumption among individuals or households within an economy deviates from a perfectly equal distribution. A Gini index of 0 represents perfect equality, while an index of 100 implies perfect inequality. Source: U.S. Census Bureau. Esri forecasts for 2023 and 2028. Esri converted Census 2010 into 2020 geography and Census 2020 data.

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## **Information About Brokerage Services**

Texas law requires all real estate licensees to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

#### **TYPES OF REAL ESTATE LICENSE HOLDERS:**

- # A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- # A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

#### A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- # Put the interests of the client above all others, including the broker's own interests;
- # Inform the client of any material information about the property or transaction received by the broker;
- # Answer the client's questions and present any offer to or counter-offer from the client; and
- # Treat all parties to a real estate transaction honestly and fairly.

#### A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

**AS AGENT FOR BOTH - INTERMEDIARY:** To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- # Must treat all parties to the transaction impartially and fairly;
- # May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
  - that the owner will accept a price less than the written asking price;
  - o that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
  - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

**AS SUBAGENT:** A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

#### TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- # The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- # Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

**LICENSE HOLDER CONTACT INFORMATION:** This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

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Information available at www.trec.texas.gov