

## **RYAN GOMEZ**

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### Pollo Campero

This Confidential Offering Memorandum ("Memorandum") is being delivered subject to the terms of the Confidentiality Agreement (the "Confidentiality Agreement") signed by you and constitutes part of the Confidential Information (as defined in the Confidentiality Agreement). It is being given to you for the sole purpose of evaluating the possible investment in 11095 Magnolia Avenue, Riverside, CA 92505 (the "Project"), and is not to be used for any other purpose or made available to any other party without the prior written consent of its exclusive broker. Cushman & Wakefield, This Memorandum was prepared by Cushman & Wakefield based primarily on information supplied by Managing Member. It contains select information about the Project and the real estate market but does not contain all the information necessary to evaluate the Project. The financial projections contained herein (or in any other Confidential Information) are for general reference only. They are based on assumptions relating to the overall economy and local competition, among other factors. Accordingly, actual results may vary materially from such projections. Various documents have been summarized herein to facilitate your review; these summaries are not intended to be a comprehensive statement of the terms or a legal analysis of such documents. While the information contained in this Memorandum and any other Confidential Information is believed to be reliable, neither Cushman & Wakefield nor Managing Member guarantees its accuracy or completeness. Because of the foregoing and since the investment in the Project is being offered on an "As Is. Where Is" basis, a prospective investor or other party authorized by the prospective investor to use such material solely to facilitate the prospective purchaser's investigation, must make its independent investigations, projections and conclusions regarding the investment in the Project without reliance on this Memorandum or any other Confidential Information, Although additional Confidential Information, which may include engineering, environmental or other reports, may be provided to qualified parties as the marketing period proceeds, prospective purchasers should seek advice from their own attorneys, accountants, engineers and environmental experts. Neither Cushman & Wakefield nor Managing Member guarantees the accuracy or completeness of the information contained in this Memorandum or any other Confidential Information provided by Cushman & Wakefield and Managing Member, Managing Member expressly reserves the right, at its sole discretion, to reject any offer to invest in the Project or to terminate any negotiations with any party at any time with or without written notice. Managing Member shall have no legal commitment or obligations to any prospective investor unless and until a written sale agreement has been fully executed, delivered and approved by Managing Member and any conditions to Managing Member's obligations thereunder have been satisfied or waived. Managing Member has retained Cushman & Wakefield as its exclusive broker and will be responsible for any commission due to Cushman & Wakefield in connection with a transaction relating to the Project pursuant to a separate agreement. Cushman & Wakefield is not authorized to make any representation or agreement on behalf of Managing Member. Each prospective investor will be responsible for any claims for commissions by any other broker in connection with an investment in the Project if such claims arise from acts of such prospective investor or its broker. This Memorandum is the property of Managing Member and all parties approved by Managing Member and may be used only by parties approved by Managing Member. No portion of this Memorandum may be copied or otherwise reproduced or disclosed to anyone except as permitted under the Confidentiality Agreement.

INVESTMENT HIGHLIGHTS

PROPERTY OVERVIEW

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LEASE SUMMARY

FINANCIAL ANALYSIS

TENANT OVERVIEW

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LOCATION OVERVIEW

19 '

DEMOGRAPHICS

# Pollo Campero

11095 Magnolia Avenue Riverside, CA 92505

# Year Built:

2024

# Land:

0.7 Acres (30,491 SqFt)

# Bldg:

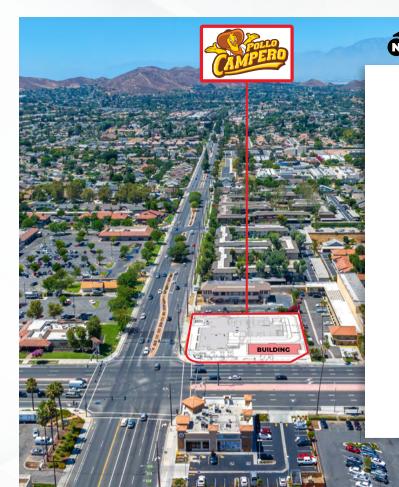
2,470 SqFt



# Parking:

28 Surface Spaces



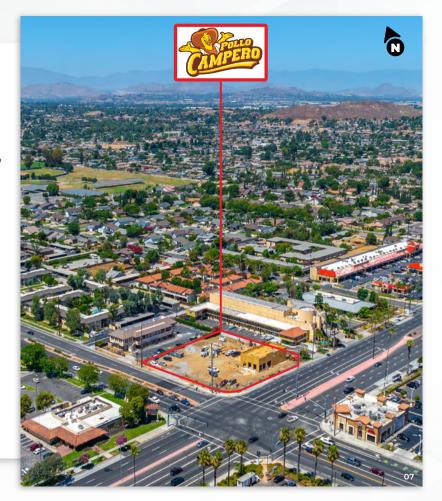


- Brand New Construction, Tenant Scheduled for January 2025 Opening
- New 15 Year Absolute NNN Ground Lease with Four Renewal Options
- Excellent Visibility, Access, and Frontage in a Strong Retail Corridor
- Affluent Demographics with a Population of 132,900+ and Avg HHI of \$96,900+ in 3 Mile Radius
- Dominant Infill Location just off CA-91

- 6 0.7 Acres with Ample Parking and Drive-Thru
- Ideally Situated at a Hard Corner Traffic Light Intersection of Magnolia Ave and La Sierra Ave with 59,262 Combined VPD
- Several Hotels with Nearly 590 Rooms Combined in 2 Mile Radius
- Directly Across from La Sierra Plaza, a 72,780 SF Shopping Center with National and Local Retailers
- Strategically Placed in a Dense Residential Area in 1 Mile Radius



- Immediate Access to CA-91, a State Freeway with 215,000 VPD
- Less than 1 Mile from Galleria at Tyler, a 1.1MM+ SF Shopping Mall with 180+ Retailers and Over 4.3MM Annual Visits, per Placer.ai
- Nearby Several Shopping Malls such as Michael's Plaza, Tyler Street Plaza, Galleria at Tyler, Westgate Plaza, and More
- Less than 1.5 Miles from Target
  Anchored Shopping Center with
  National Retailers such as Kohl's, ULTA
  Beauty, Dollar Tree, PNC Bank, Bob's
  Discount Furniture and Mattress Store,
  and More
- Less than 0.5 Miles from Kaiser Permanente Riverside Medical Center, 4,000 Employees

















Lease Type
Absolute NNN Ground Lease

Lease Guarantor
Pollo Campero Holding, LLC

Rent Commencement Date 180 Days from Delivery

Lease Expiration Date
15 Years from RCD

Term Remaining on Lease 15 Years

Options
Three 5-Year, One 4-Year & 11 Months

Increases 10% Increase Every 5 Years



Pollo Campero ABSOLUTE NNN 2,470 180 DAYS 15 YEARS \$245,000 \$99.19 269,500 6TH LEASE YEAR FROM RCD ONE 4-YEAR & 11 MONTHS

## ► RENT ROLL

	YEAR	MONTHLY RENT	ANNUAL RENT
CURRENT PERIOD	YEARS 1-5	\$20,416	\$245,000
	YEARS 6-10	\$22,458	\$269,500
	YEARS 11-15	\$24,704	\$296,450
	YEARS 16-20 (OPTION I)	\$27,174	\$326,095
	YEARS 21-25 (OPTION 2)	\$29,892	\$358,704
	YEARS 26-30 (OPTION 3)	\$32,881	\$394,574
	YEARS 31-35 (4 YEARS & 11 MONTHS)	\$36,169	\$434,032

NOI \$245,000



Cap Rate 5.50%

Price \$



Price/ft Land \$146.09





Founded in 1971, Pollo Campero is a Guatemalan fast-food restaurant chain that specializes in flavorful chicken with a diverse menu including hand crafted sides inspired by the brand's roots in Latin America. The parent company of Pollo Campero, CMI (Corporación Multi Inversiones) Foods, celebrated its 100th location opening in the U.S. in April 2024, as part of its \$190MM commitment to growing the brand. Pollo Campero is committed to opening at least 25 new locations by the end of 2024 and plans to grow its footprint in the U.S. to 250 locations by the end of 2026. There are currently 100 locations in the United States and nearly 400 Pollo Campero locations in countries such as Honduras, Spain, Belize, Italy, El Salvador, and more. Pollo Campero restaurants in the U.S. are averaging close to \$2.8MM in annual sales with 16% of U.S. locations being franchised and the rest corporate-owned. CMI, the parent company, plans to invest a total of \$1.8B in expansion over the next three years and is expected to create more than 40,000+ jobs globally, fostering economic growth and infrastructure improvement. CMI owns three other fast-food chains with over 1,500 locations combined which includes Don Pollo, Pizza Siciliana, and Pollolandia.











# RIVERSIDE, CALIFORNIA

Riverside is a city in and the county seat of Riverside County, California with more than 336,000 residents. The city is known for its citrus industry and as the city of arts and innovation. The city has more than 100 city landmarks and 24 nationally registered historic sites. The city of Riverside is home to four colleges and universities such as University of California, Riverside City College, Cal Baptist University, and La Sierra University. Riverside is a rapidly growing city at the center of the Southern California region known as the "Inland Empire" and is currently the 11th largest city in California. Riverside is a focal point for tourism and major transportation links providing access to major highways, airports, commuter train stations, museums, shops, performing art centers, and places of entertainment. The largest industries include retail trade, educational services, and health care & social assistance. Top employers in the area include Kaiser Permanente, River Community Hospital, Cal Baptist University, Collins Aerospace Systems, Riverside Medical Clinic with 11,400+ employees combined.

## **▶ POPULATION**



HOUSEHOLDS	1 MILE	3 MILE	5 MILE
2023 Households	7,387	38,208	69,273
2028 Household Projection	7,357	38,106	68,976
Owner Occupied Households	3,521	22,496	41,397
Renter Occupied Households	3,835	15,611	27,579
Avg Household Size	3.2	3.4	3.4
Avg Household Vehicles	2	2	2
Total Specified Consumer Spending (\$)	\$248.9MM	\$1.4B	\$2.6B

INCOME	1
	MILE

**MILE** 

**MILE** 

Average Household Income Median Household Income \$88,811 \$69,709

\$96,999 \$78,004 \$98,437 \$79,167

**▶** HOUSING

Median Home Value Median Year Built \$403,010 1980

\$412,070 1981

\$418,463

1978



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