

LSI COMPANIES

OFFERING MEMORANDUM

### **GENOVA PHASE III**

3.6± ACRES RESIDENTIAL DEVELOPMENT OPPORTUNITY - ESTERO, FL

#### PROPERTY SUMMARY

Property Address: 21510 & 21520 Strada Nuova Circle

**Estero, FL 33928** 

Municipality: Village of Estero

**Property Type:** Vacant Residential

Property Size: 3.6± Acres (Bifurcated)

Eastern Parcel: 1.81± Acres

Western Parcel: 1.69± Acres

**Zoning:** Estero Planned Development (EPD)

Tax Information: \$18,545.34 (2025)

**STRAP Number:** 34-46-25-E1-23000.0010;

34-46-25-E1-23000.0020

\$3,850,000 \$124,000/Unit

LSI COMPANIES LSICOMPANIES.COM

#### SALES EXECUTIVES



Justin Thibaut, CCIM President & CEO



**Laura Cari, CCIM** Senior Broker Associate



Alexis North, CCIM Sales Associate



#### **DIRECT ALL OFFERS TO:**

Laura Cari, CCIM - lcari@lsicompanies.com
Alexis North, CCIM - anorth@lsicompanies.com
(239) 427-3400

#### **OFFERING PROCESS**

Offers should be sent via Contract or Letter of Intent to include, but not limited to, basic terms such as purchase price, earnest money deposit, feasibility period and closing period.

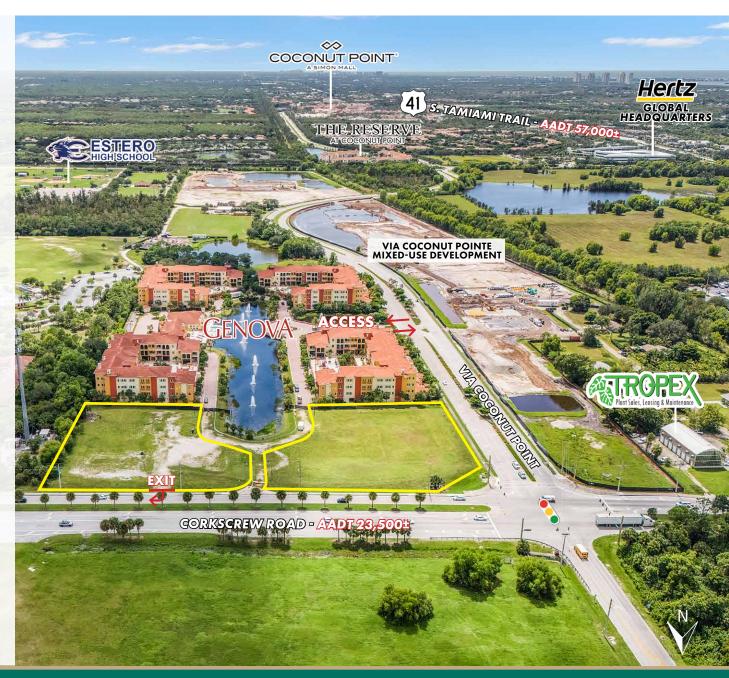
#### **EXECUTIVE SUMMARY**

LSI Companies Inc., is pleased to present this fully zoned and approved residential development opportunity in Estero, FL.

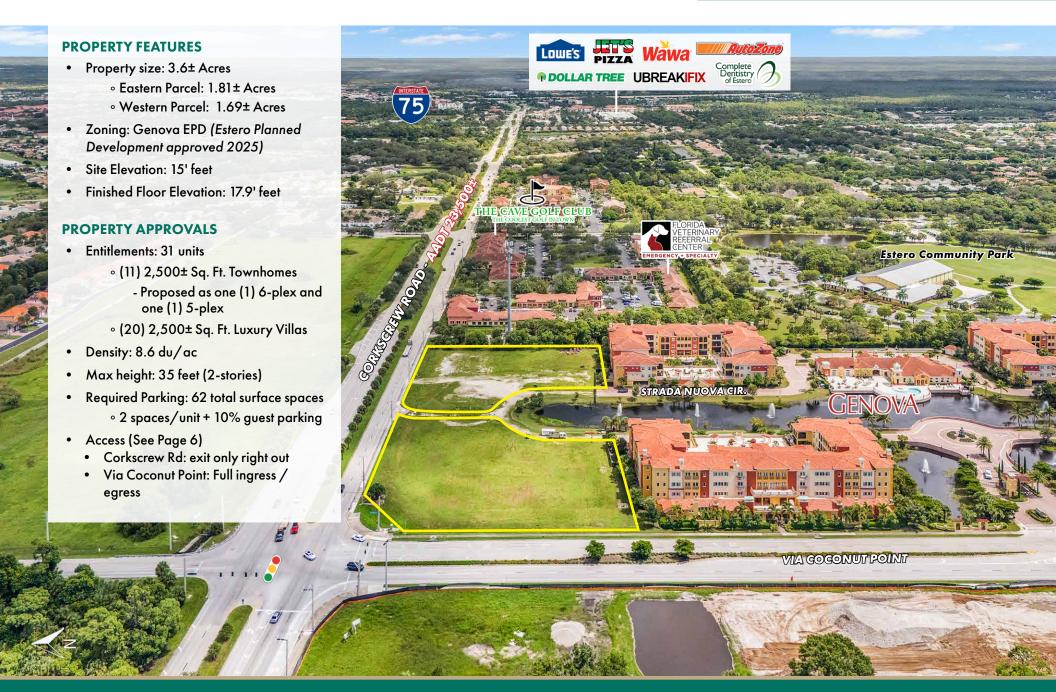
Situated along Corkscrew Road, the Genova Development opportunity is part of the existing Genova Residential Planned Development approved for vertical delivery of 11-unit townhomes and 20 luxury villa units for a total of 31 Mediterranean-style units on 3.6± acres. The existing phases of the community were built by Genova Partners between the years 2017-2020, with 131 units already delivered across 4 buildings. The site benefits from inclusion in the broader master plan and access to major infrastructure corridors; however, certain site modifications, utility extensions, and coordination efforts will be necessary before vertical construction can commence.

Genova is a prime opportunity for a developer to deliver a highly marketable product in a community where new inventory is limited and absorption has historically been strong.

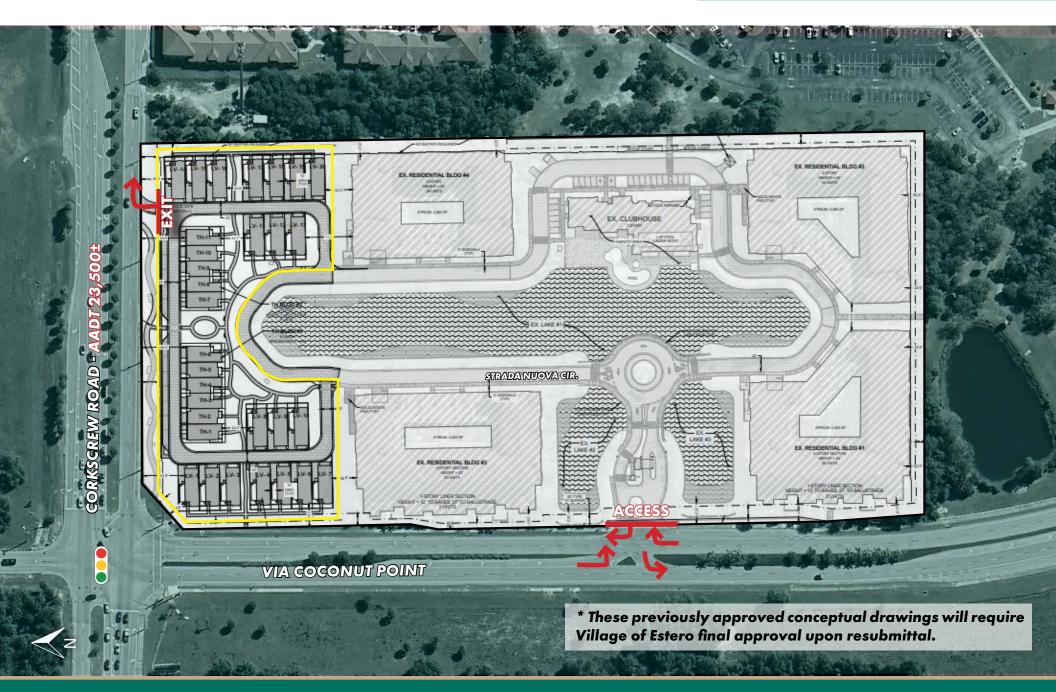
Estero has quickly become one of Southwest Florida's most desirable places to live, driven by steady year-over-year population growth, new commercial and residential developments. It is uniquely positioned between Collier and Lee County (Unincorporated), providing connectivity to regional job centers, shopping, and dining. Additionally, public investments, such as the Village's "Village Center Hub" and expanded recreation amenities, add longterm value and create a strong backdrop for private development.



#### **PROPERTY HIGHLIGHTS**

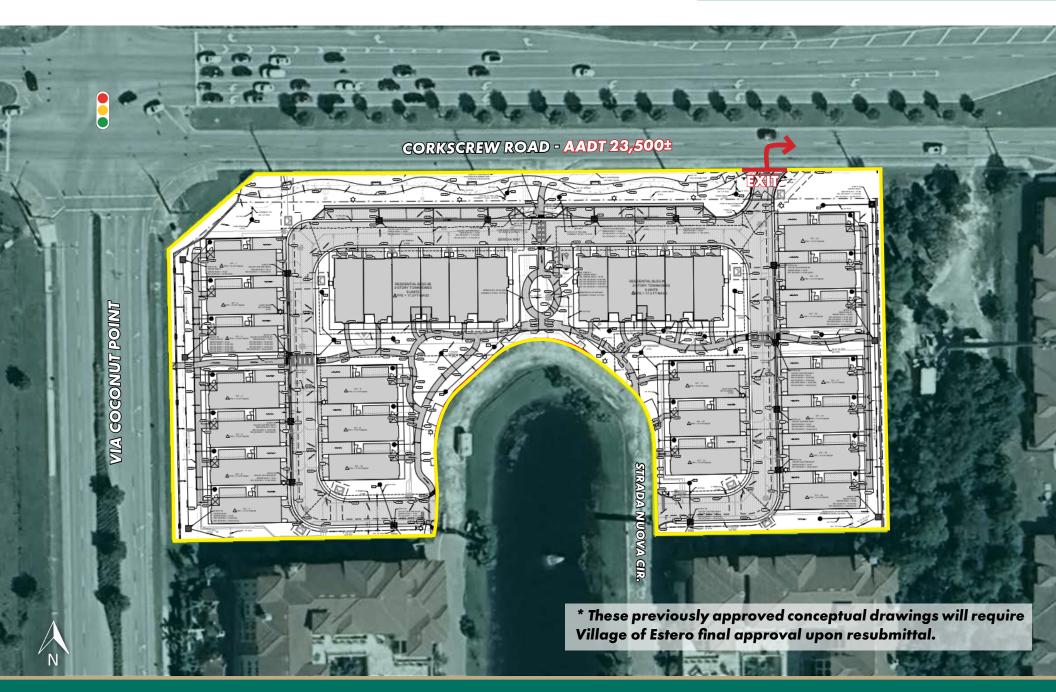


#### **MASTER CONCEPT PLAN**





#### **SITE PLAN**





#### **RENDERINGS**

#### **TOWNHOMES**

\* These previously approved conceptual drawings will require Village of Estero final approval upon resubmittal.







#### **RENDERINGS**

#### **VILLAS**

\* These previously approved conceptual drawings will require Village of Estero final approval upon resubmittal.





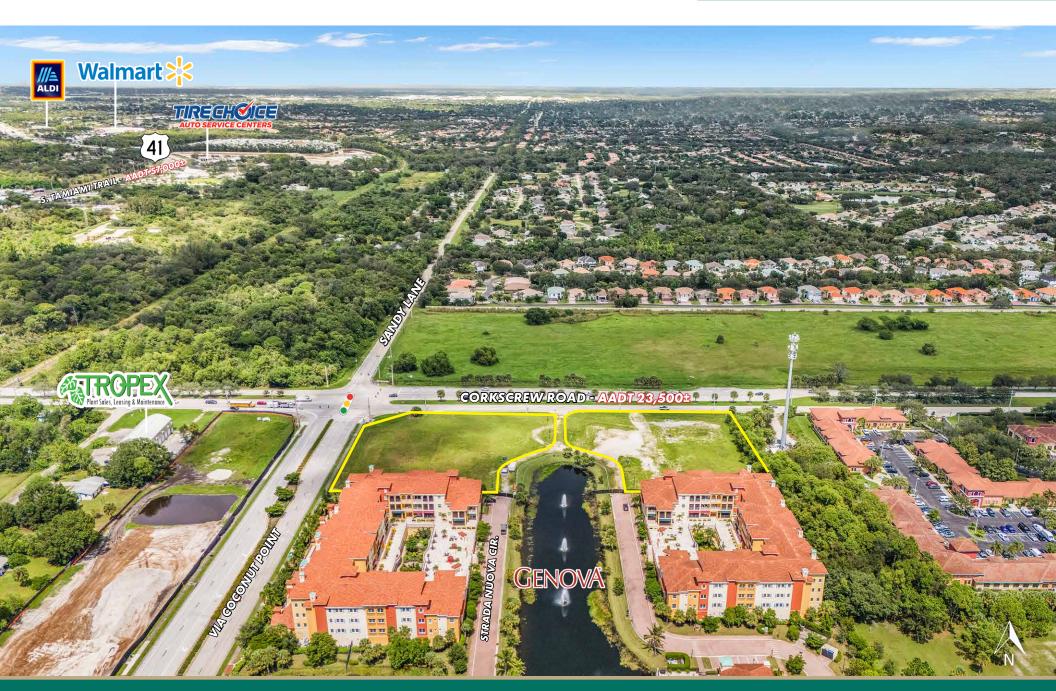






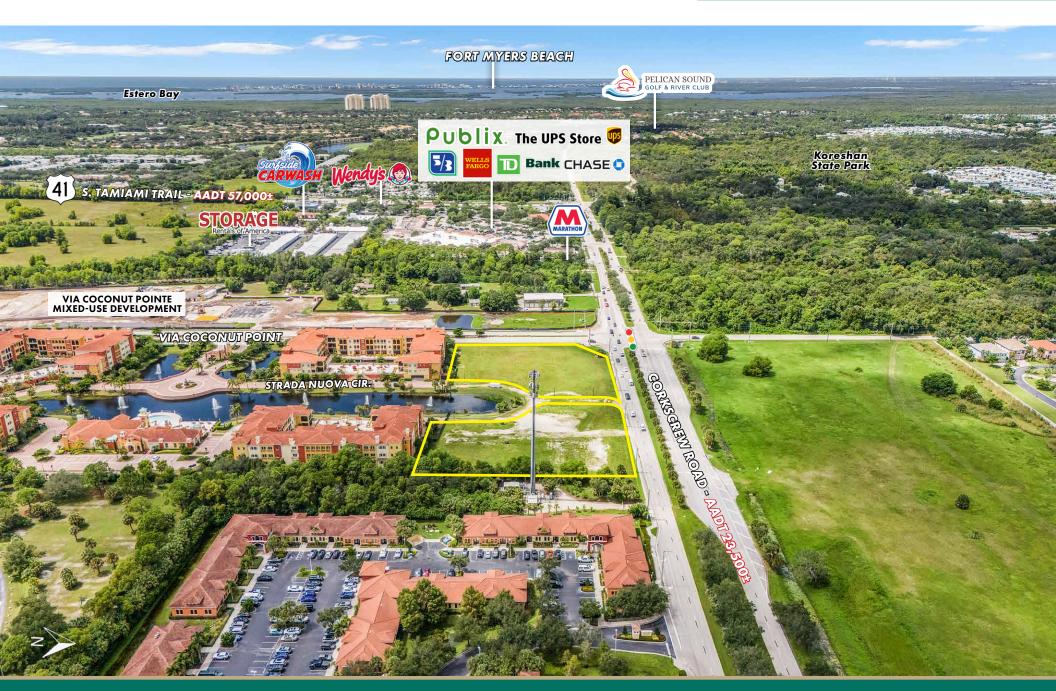


#### **PROPERTY AERIAL**



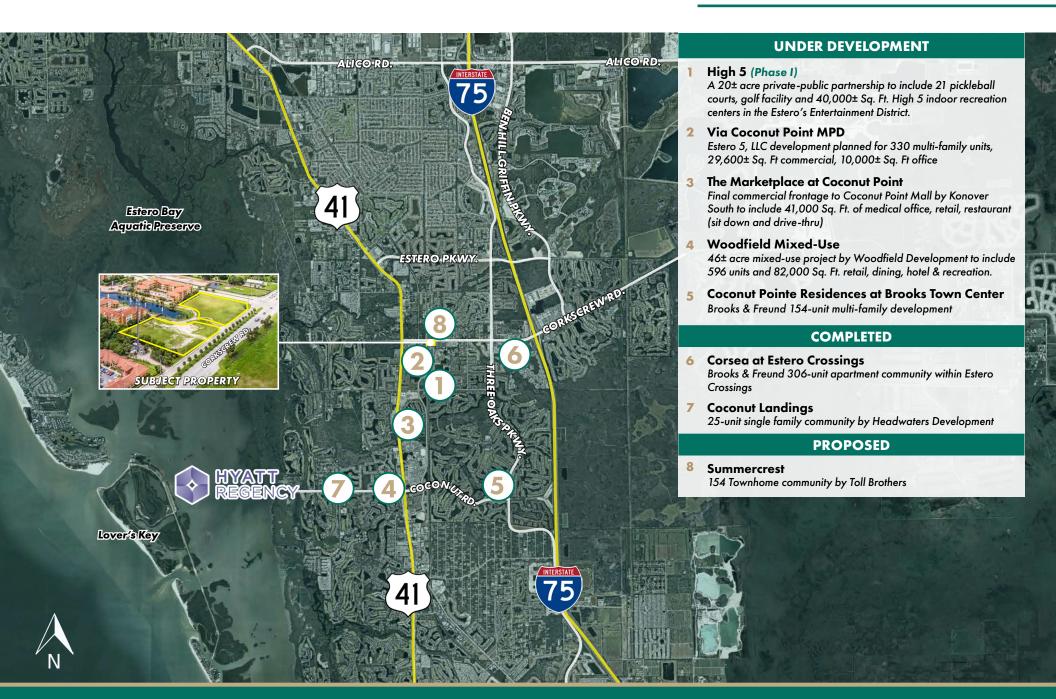


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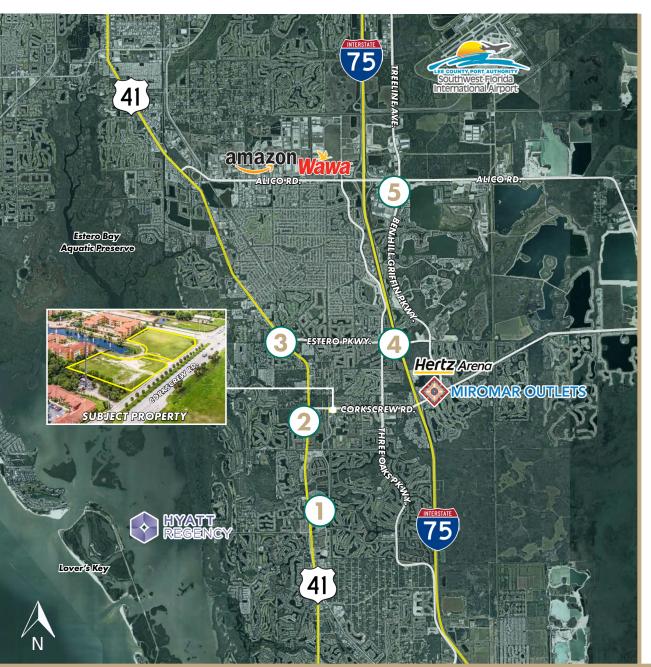


#### PENDING DEVELOPMENTS





#### **RETAIL MAP**



1. COCONUT POINTE SHOPPING MALL



2. CORKSCREW VILLAGE



3. US-41 & ESTERO PARKWAY



4. ESTERO CROSSING



**5. GULF COAST TOWN CENTER** 



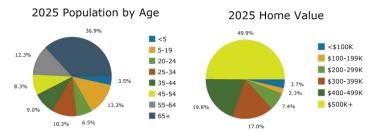


#### **LOCATION**

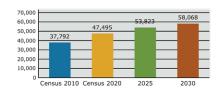
# DOWNTOWN FORT MYERS CAPE CORAL 5 MINUT SANIBEL FORT MYERS BEACH SUBJECT PROPERTY BONITA SPRINGS NAPLES

#### **AREA DEMOGRAPHICS**

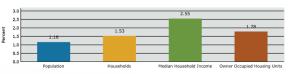
15 Minute Radius



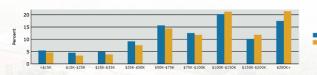
#### Households



2025-2030 Annual Growth Rate



Household Income



#### **LOCATION HIGHLIGHTS**

- 0.5 miles to US-41
- 1.9 miles to Coconut Point Mall
- 3.0 miles to 1-75
- 3.0 miles to Miromar Outlets
- 5.5 miles to FGCU
- 10 miles to RSW
- 17 miles to Downtown Fort Myers
- 20 miles to Naples

## LSI **COMPANIES** LSICOMPANIES.COM LIMITATIONS AND DISCLAIMERS The content and condition of the property provided herein is to the best knowledge of the Seller. This disclosure is not a warranty of any kind; any information contained within this proposal is limited to information to which the Seller has knowledge. Information in this presentation is gathered from reliable sources, and is deemed accurate, however any information, drawings, photos, site plans, maps or other exhibits where they are in conflict or confusion with the exhibits attached to an forthcoming purchase and sale agreement, that agreement shall prevail. It is not intended to be a substitute for any inspections or professional advice the Buyer may wish to obtain. An independent, professional inspection is encouraged and may be helpful to verify the condition of the property. The Seller and LSI Companies disclaim any responsibility for any liability, loss or risk that may be claimed or incurred as a consequence of using this information. Buyer to hold any and all person's involved in the proposal of the property to be held harmless and keep them exonerated from all loss, damage, liability or expense occasioned or claimed. Potential Buyer acknowledges that all property information, terms and conditions of this proposal are to be kept confidential, and concur that either the Potential Buyer, nor their agents, affiliates or attorneys will reveal this information to, or discuss with, any third parties. Buyer will be a qualified and with significant experience and be willing to be interviewed by the LSI Companies team.