



**WINSTON-TRAITEL REALTY, INC.**

740 Welch Road, Commerce Township, MI 48390



## For Sale

158 Summit Street  
Pontiac, MI 48342

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**For More Information Call (248) 624-7200**

Information contained herein is subject to verification and no liability for errors or omissions is assumed.

Price is subject to change and listing may be withdrawn without notice.

# Summary

<b>Property Address:</b>	158 Summit Street Pontiac, MI 48342
<b>Cross Streets:</b>	At the Corner of Summit and Hudson
<b>Property Type:</b>	Multi-Family 5-Unit
<b>Zoning:</b>	AI (Commercial)
<b>Building Size:</b>	3,616 square feet & 836 square foot garage
<b>Lot Size:</b>	.118 Acres
<b>Sale Price:</b>	\$ 419,000

## About Pontiac:

Founded in 1818, Pontiac, Michigan, is the county seat of Oakland County, with a total population of over 60 thousand people. Throughout its history, Pontiac has reflected the changing cultural and societal values that have occurred throughout the United States. After GM closed many of its operations in the area, Pontiac struggled to develop new economic opportunities for its residents, but has since become the site of a regional Amazon Fulfillment Center as well as the headquarters for United Wholesale Mortgage. The community of Pontiac is built by the resilience, creativity, and dedication of its residents. As it moves into its third century as a regional hub, it feels like Pontiac is only getting started.

## Demographic Summary Report

158 Summit Street, Pontiac, MI 48342

Radius	1 Mile	3 Mile	5 Mile
Population			
2020 Population	10,249	75,058	157,509
2024 Population	10,762	77,599	160,988
2029 Population	10,788	77,567	160,576
Median Age	35.7	37.6	38.9
Households & Income			
2024 Households	3,758	31,594	66,602
Avg. Household Size	2.6	2.3	2.3
Avg. Household Income	\$56,444	\$59,608	\$83,900
Median Household Income	\$46,491	\$43,159	\$58,366



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# Financial Information

<u>UNIT</u>	<u>#BEDROOMS</u>	<u>#BATHROOMS</u>	<u>MONTHLY RENT</u>
1	4	2	\$1,600.00
2	2	1	\$1,100.00
3	1	1	\$ 800.00
4	1	1	\$ 800.00
5	1	1	\$ 800.00

\* All Tenants pay for Gas and Water

**TOTAL ANNUAL INCOME:** \$61,200.00

## Expenses

BUILDING INSURANCE	\$ 3,600.00
BUILDING TAXES	\$ 5,600.00
LAWN & SNOW	\$ 750.00
ELECTRIC	\$ 4,200.00

**TOTAL ANNUAL EXPENSE:** \$14,150.00

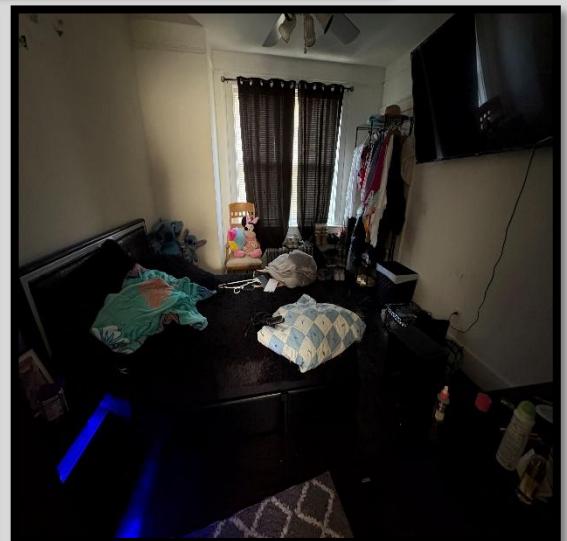


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# Photos



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# Additional Photos

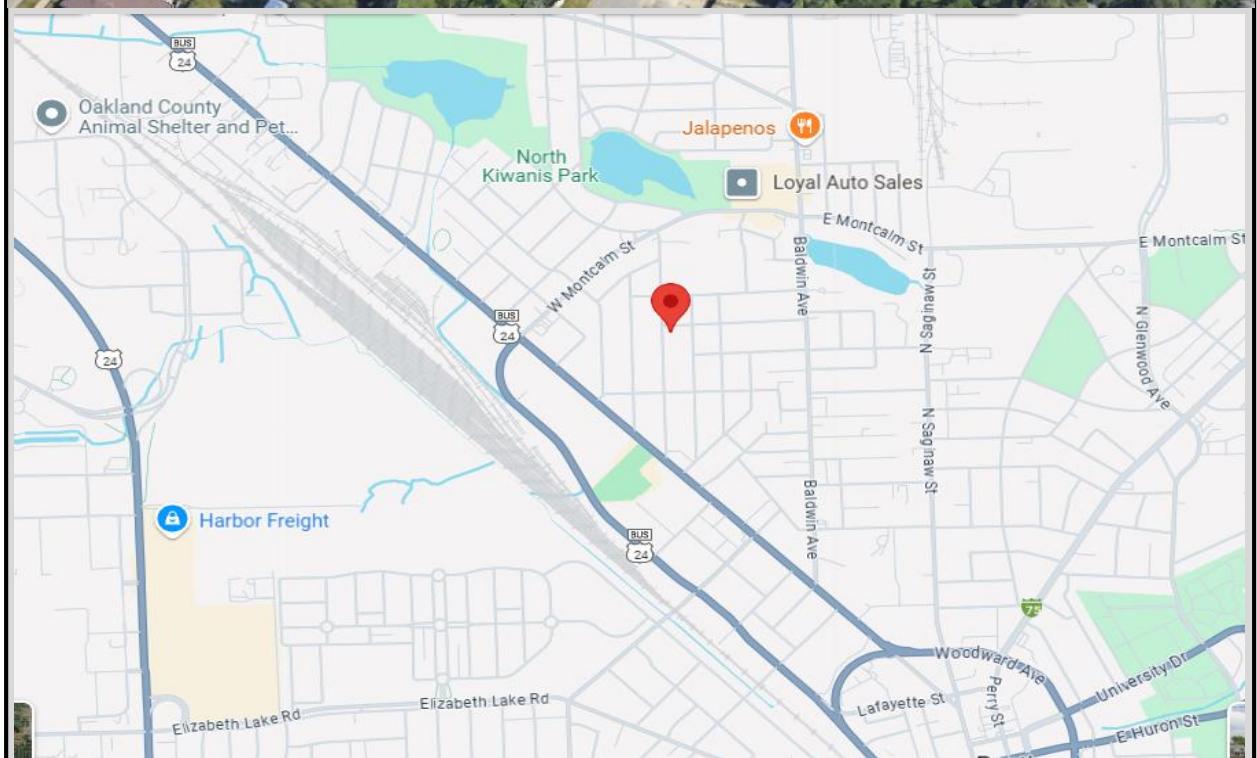


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# Aerial / Map



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