

# Profit and Loss - 2021 Kane St

## Giering Investments

January 1-October 20, 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
4200 RENTAL INCOME	
4201 Monthly Rent Payments	117,790.48
4202 Late Fee Income	70.00
<b>Total for 4200 RENTAL INCOME</b>	<b>\$117,860.48</b>
<b>Total for Income</b>	<b>\$117,860.48</b>
Cost of Goods Sold	
5000 COST OF GOODS SOLD	
5100 Property Sales COGS	
5115 Labor & Materials	111.59
<b>Total for 5100 Property Sales COGS</b>	<b>\$111.59</b>
5200 Rental Property COGS	
5204 Commissions - Rentals	1,385.00
5206 Insurance - Rentals	1,098.00
5208 Loan Interest - Rental Properties	20,369.80
5209 Maintenance/Repairs	1,925.52
5211 Utilities	1,972.44
5218 Permits & Fees	821.10
<b>Total for 5200 Rental Property COGS</b>	<b>\$27,571.86</b>
<b>Total for 5000 COST OF GOODS SOLD</b>	<b>\$27,683.45</b>
<b>Total for Cost of Goods Sold</b>	<b>\$27,683.45</b>
<b>Gross Profit</b>	<b>\$90,177.03</b>
Expenses	
6000 OPERATING EXPENSES	
6005 Contract Labor	720.00
6006 Dues, Licenses & Subscriptions	0.00
6008 Insurance - Company	
6008.3 Insurance - Property	14,912.21
<b>Total for 6008 Insurance - Company</b>	<b>\$14,912.21</b>
6010 Maintenance & Repairs - General	
6010.1 Compliance Testing	1,800.00
<b>Total for 6010 Maintenance &amp; Repairs - General</b>	<b>\$1,800.00</b>
6016 Professional Fees	
6016.2 Prof. Fees - Consulting	252.88
<b>Total for 6016 Professional Fees</b>	<b>\$252.88</b>
6020 Taxes - State Sales & Use Tax	4.37
<b>Total for 6000 OPERATING EXPENSES</b>	<b>\$17,689.46</b>

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DISTRIBUTION ACCOUNT	TOTAL
6101 Depreciaton Expense	39,850.00
<b>Total for Expenses</b>	<b>\$57,539.46</b>
<b>Net Operating Income</b>	<b>\$32,637.57</b>
Other Income	
Other Expenses	
<b>Net Other Income</b>	
<b>Net Income</b>	<b>\$32,637.57</b>