

Targeted Industry Incentives

QUALIFIED TARGET INDUSTRY TAX REFUND

Companies that create **high-wage jobs in targeted high value-added industries** can receive **tax refunds of more than \$10,000** per net new full-time equivalent job created for corporate income, sales, ad valorem, intangible personal property, insurance premium, and certain other taxes.

FUNDING SOURCE:

STATE: 80%
LOCAL: 20%

QUALIFIED DEFENSE & SPACE CONTRACTOR TAX REFUND

Eligible applicants can receive **up to \$8,000 per net new full-time equivalent job** created or retained for **defense, homeland security, and space business contractors** who are consolidating contracts or subcontracts, acquiring new contracts, or converting contracts to commercial production.

FUNDING SOURCE:

STATE: 100%

TARGETED BUSINESS PROGRAM

Program seeks to incent businesses to locate in designated target areas for economic growth and development; build environmentally sensitive projects; work with other local businesses; and that practice good corporate citizenship while ensuring a sound return on investment to the public. Awarded funds **may be used to reimburse 100% of the cost of development fees** and a portion of the capital investment of the business project based on ad valorem taxes paid.

FUNDING SOURCE:

LOCAL: 100%

HIGH IMPACT PERFORMANCE INCENTIVE GRANT

Negotiated grant **provided to pre-approved applicants** who operate within designated high-impact portions of the following sectors: advanced manufacturing, clean energy, corporate headquarters, financial services, life sciences, semiconductors, and transportation equipment manufacturing; create at least 50 new full-time equivalent jobs (if a R&D facility, create at least 25 new full-time equivalent jobs) in Florida; and make a cumulative investment in the state of at least \$50 million (if a R&D facility, make a cumulative investment of at least \$25 million) all in a three-year period.

FUNDING SOURCE:

STATE: 100%

Targeted Industry Incentives (cont.)

CAPITAL INVESTMENT TAX CREDIT

Annual credit provided against state's corporate income tax for up to 20 years. Eligible projects **must create at least 100 jobs and invest at least \$25 million in capital costs** in the following industry sectors: clean energy, biomedical technology, financial services, IT, silicon technology, transportation equipment manufacturing, or be a corporate headquarters facility.

FUNDING SOURCE:

STATE: 100%

Workforce Training Incentives

QUICK RESPONSE TRAINING GRANT

Assists new value-added businesses and provides existing Florida businesses with training necessary for expansion. Company may use in-house training, outside vendor training programs, or a local educational entity to provide training. **Reimbursable training expenses** include instructors' and trainers' wages, curriculum development, and textbooks/manuals.

FUNDING SOURCE:

STATE: 100%

INCUMBENT WORKER TRAINING GRANT

Provides financial assistance for training currently employed workers. Available to **all Florida businesses that have been in operation for at least one year** prior to application and require skills upgrade training for existing employees. Eligible companies may participate every other year.

FUNDING SOURCE:

STATE: 100%

Infrastructure Incentives

ECONOMIC DEVELOPMENT TRANSPORTATION FUND

Alleviates transportation problems that adversely impact a specific company's location or expansion decision. The award amount is **based on the number of new and retained jobs** and eligible transportation project costs, up to \$3 million.

FUNDING SOURCE:

STATE: 100%



Location Based Incentives

URBAN HIGH CRIME JOB TAX CREDIT PROGRAM

Provides tax credits to **new or existing small businesses located within one of the state's designated urban high-crime areas** and meet a minimum job creation threshold for qualified employees.

FUNDING SOURCE:

STATE: 100%

YOUR OWN UTILITIES GREEN INCENTIVES

Various **grant or rebate programs** are available to commercial customers who install efficient appliances, use clean or renewable energy sources, augment structural efficiency measures, or participate in a program that curtails energy needs during peak events on the electric grid.

FUNDING SOURCE:

LOCAL: 100%

TALLAHASSEE-LEON COUNTY PLANNING DEPARTMENT

Urban design services provides placemaking districts, wayfinding signage, special projects, and private design consultations with a focus on improving public spaces at no cost to the business. Program **allows businesses establishing a new facility or renovating an existing facility to determine the highest and best permissible use for their project** before the project begins.

FUNDING SOURCE:

LOCAL: 100%

BROWNFIELD INCENTIVES

Provides **tax refunds of up to \$2,500 for each job created** in a brownfield area. **Low-interest loans** for assessment and cleanup are provided to approved applicants located on a brownfield site as well as **expedited permitting**.

FUNDING SOURCE:

STATE: 100%