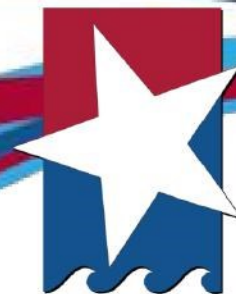


Economic Trends

November 2017



Corpus Christi
REGIONAL ECONOMIC
DEVELOPMENT CORPORATION

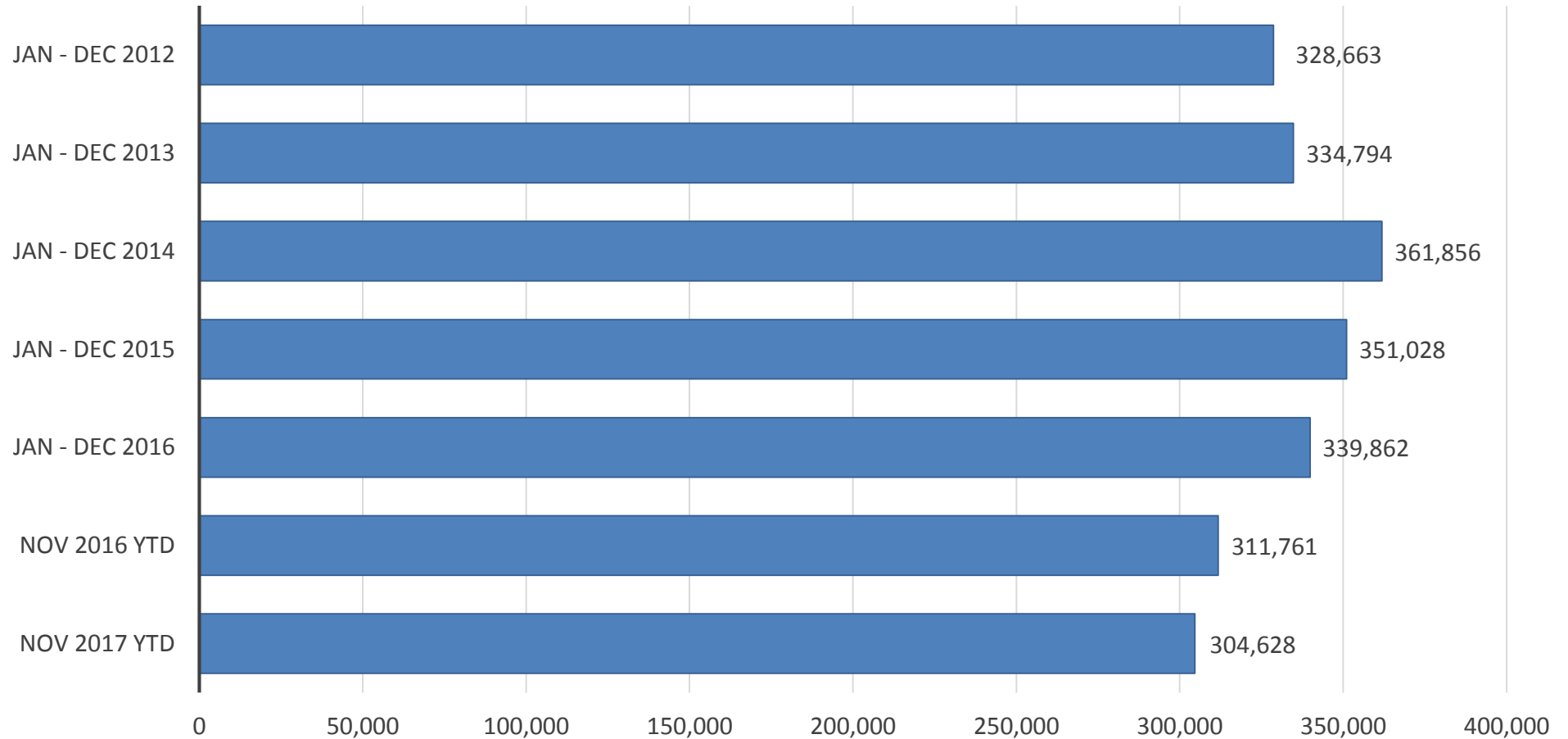


Building Permits

City of Corpus Christi	Nov YTD 2017	Oct YTD 2016	2015 Yr.	2014 Yr.	2013 Yr.
New Residential Permits	831	954	1,088	1,134	1,255
New Residential Valuation	\$148,736,920	\$176,846,614	\$191,238,582	\$206,769,726	240,582,240
New Commercial Permits	125	269	311	294	255
New Commercial Valuation	\$369,043,981	\$310,971,822	\$243,951,272	\$255,859,000	\$141,869,121

- Nov. 2016 YTD is not included due to incomplete information. We will update it when the information becomes available.

Enplanements/Corpus Christi International Airport



Bank & Credit Union Deposits

Bank & Credit Union Deposits (in millions for June 30 of each year)	2017	2016	2015	2014
Aransas County	\$354	\$353	\$357	\$310
Bee County	\$390	\$393	\$345	\$331
Jim Wells County	\$616	\$716	\$687	\$641
Kleberg County	\$447	\$428	\$442	\$443
Nueces County	\$7,769	\$8,204	\$8,113	\$7,355
San Patricio County	\$669	\$693	\$687	\$655
Total Deposits in millions	\$10,245	\$10,787	\$10,631	\$9,735
% Change	-5.0%	1.5%	9.2%	0.0%

SODs are released in October 2017

Source: FDIC & NCUA
<https://www2.fdic.gov/sod>

Employment by Sector for selected Month/Corpus Christi MSA

	Annual Change	Monthly Change	Nov -17	Oct - 17	Nov - 16	Nov - 15	Nov -14	Nov -13
Total Nonagricultural	5,500	1,600	197,100	195,500	191,600	196,800	197,800	195,000
Mining, Logging, & Construction	1,300	200	23,500	23,300	22,200	24,400	27,200	24,900
Manufacturing	300	0	9,000	9,000	8,700	9,300	10,000	9,800
Trade, Transportation and Utilities	1,900	900	36,300	35,400	34,400	36,500	36,300	33,000
Information	0	100	1,800	1,700	1,800	2,000	2,100	2,000
Financial Activities	300	0	7,900	7,900	7,600	8,600	8,600	7,600
Professional And Business Services	1,200	300	17,800	17,500	16,600	16,900	16,300	15,300
Educational and Health Services	0	-400	31,900	32,300	31,900	30,700	30,200	30,900
Leisure and Hospitality	-100	100	25,500	25,400	25,600	26,200	25,100	23,200
Other Services	100	0	7,300	7,300	7,200	8,100	8,200	7,900
Government	500	400	36,100	35,700	35,600	34,100	33,800	33,400

Source: www.Tracer2.com

Corpus Christi MSA Housing Report

November 2017



Median home price sold \$191,000
Up 3.2%
Compared to 185,000 Nov 2016



Number of active listing
2,499 in Nov 2017
Down 10.3%
Compared to 2,756 in Nov 2016



Closed Sales 340
Down 10.8%
Compared to 381 in Nov 2016

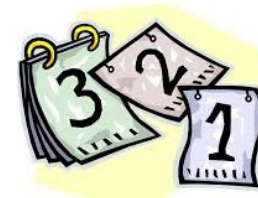


Months of inventory 5.7
Compared to 5.9
in Nov 2016

Nov 2017

Price Distribution

\$0 - \$99,999	9.9%
\$100,000 - \$199,999	45.4%
\$200,000 - \$299,999	29.6%
\$300,000 - \$399,999	9.2%
\$400,000 - \$499,999	2.6%
\$500,000 - \$749,999	3.0%
\$750,000 - \$999,999	0.0%
\$1,000,000+	0.3%



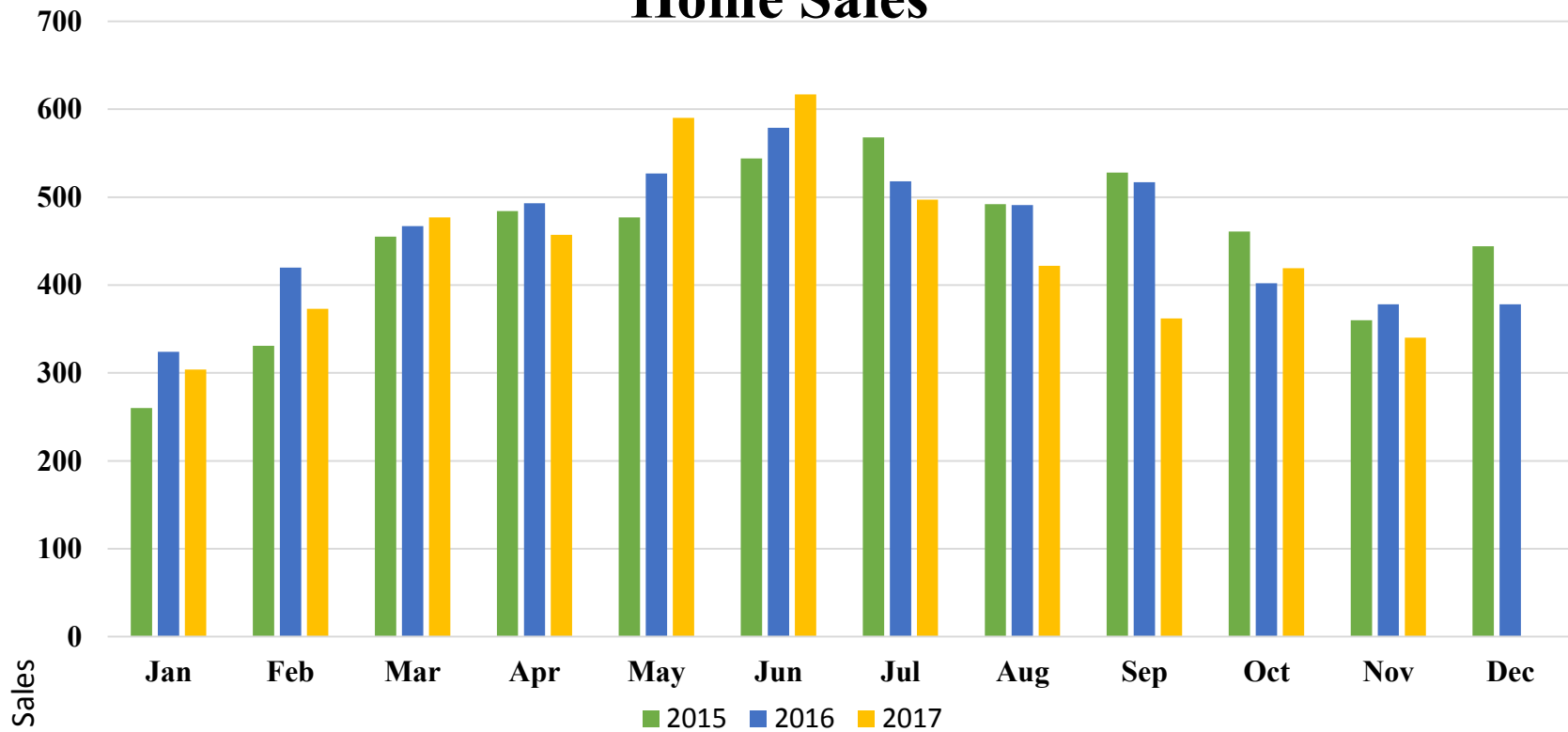
Days on market 83
Days to close 38
Total 121

2 days more than
Nov. 16

Source:

Housing Activity for Corpus Christi MSA

Home Sales



ACCRA Cost of Living Index

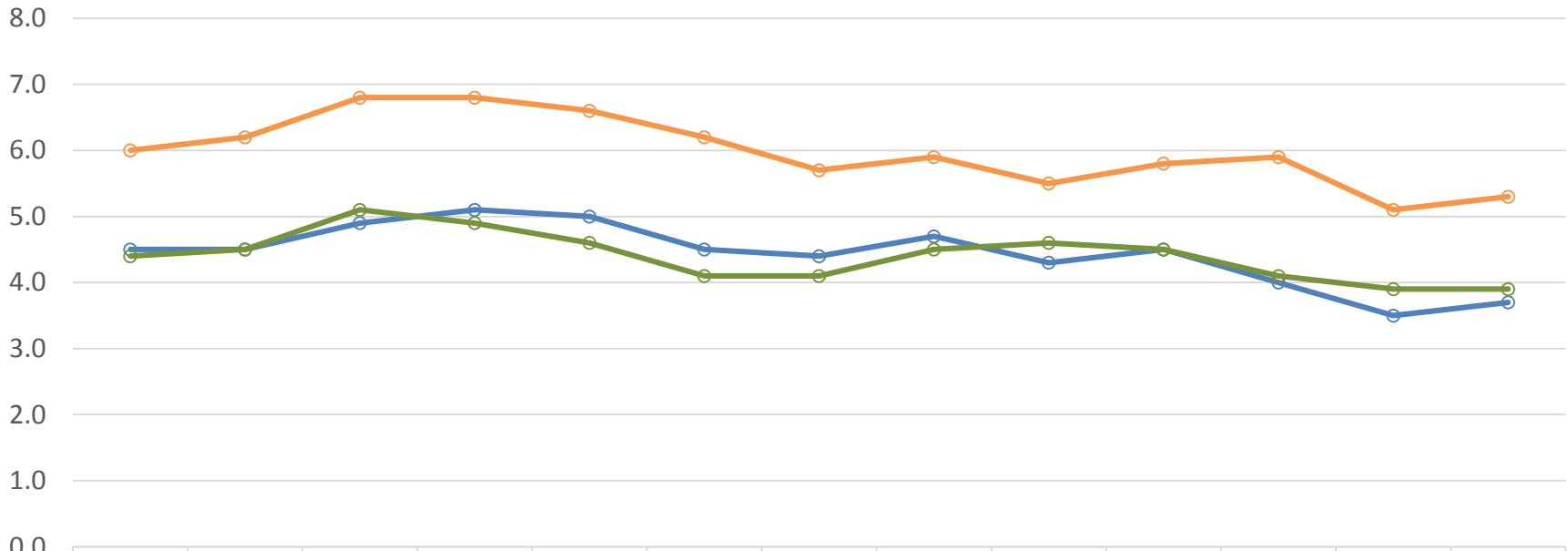
Comparison of Port Cities	2017 3rd Quarter	2016 Annual Average	2015 Annual Average	2014 Annual Average	2013 Annual Average
Corpus Christi MSA	95.9	94.6	95.2	92.7	92.1
Houston, Texas	98.1	98.8	98.2	99.0	99.2
Savannah, Georgia	90.6	90.4	90.9	91.5	92.9
Miami, Florida	114.3	111.0	112.3	111.4	107.6
New Orleans, Louisiana	100.7	97.3	95.1	97.0	98.8
Baton Rouge, Louisiana	94.3	96.2	92.4	94.6	91.6
Baltimore, Maryland	116.7	115.6	112.8	109.5	113.0



Sales Tax Collection

City	Nov YTD 2017	Nov YTD 2016	2016	2015	2014	2013
City of Alice	4,992,171	4,789,240	5,183,278	8,533,746	12,795,806	15,019,647
City of Aransas Pass	1,788,113	1,872,227	2,050,099	1,960,325	1,883,537	1,873,427
City of Beeville	3,178,885	3,200,606	3,448,686	3,933,406	3,941,579	4,363,268
City of Corpus Christi	67,153,160	66,995,060	72,626,851	77,787,65	80,774,938	76,088,455
City of Kingsville	4,420,047	4,244,136	4,594,262	4,493,908	4,570,978	4,365,292
City of Port Aransas	1,874,703	1,896,052	2,031,897	1,992,045	1,914,414	1,747,363
City of Portland	4,453,979	4,513,882	4,885,210	4,720,108	4,383,452	3,934,674
City of Robstown	2,066,581	1,587,993	1,727,174	2,720,469	4,302,652	4,308,682
City of Rockport	2,253,445	2,300,088	2,484,470	2,396,659	2,280,251	2,093,139
City of Fulton	202,867	213,453	228,486	227,000	221,498	219,216
City of Ingleside	1,841,160	1,813,507	1,966,221	1,746,903	1,314,422	1,304,182

Unemployment Rates



	Nov. 2016	Dec. 2016	Jan. 2017	Feb. 2017	Mar. 2017	Apr. 2017	May 2017	Jun. 2017	Jul. 2017	Aug. 2017	Sep. 2017	Oct. 2017	Nov. 2017
Corpus Christi	6.0	6.2	6.8	6.8	6.6	6.2	5.7	5.9	5.5	5.8	5.9	5.1	5.3
Texas	4.5	4.5	4.9	5.1	5.0	4.5	4.4	4.7	4.3	4.5	4.0	3.5	3.7
U.S.	4.4	4.5	5.1	4.9	4.6	4.1	4.1	4.5	4.6	4.5	4.1	3.9	3.9

Source: www.tracer2.com/admin/uploadedpublications/1716_corpuschristimsa.pdf



Executive Update

Existing Industries Nov 2017 YTD

New Projects This Month: 0
Current Active Projects: 3
Potential Jobs: 125
Potential Investment: \$166.0 million
Existing Industry Visits This Month: 6
Existing Industry Visits YTD: 109
Existing Industries Assisted(non-projects)This Month: 1
Existing Industries Assisted (non-projects) YTD: 37

For more information contact:
Business Retention & Expansion
361-882-7448

Industry Attractions Nov 2017 YTD

New Projects This Month: 5
Current Active Projects: 21
Potential Jobs: 6,785
Potential Investment: \$26.7
Project Site Visits This Month: 0
Marketing Trips YTD: 14
Site Selectors Contacted YTD: 450
Target Companies Contacted YTD: 131

For more information contact:
Tommy Kurtz, CEcD, MPA
Vice President Business and Strategic Development
tkurtz@ccredc.com
361-882-7448



New Investors & Renewals

**The CCREDC thanks the following for either renewing
their investment or joining the CCREDC in the month of November**

***Gulf Coast Growth Ventures,**

***Air Liquide USA LLC, *Hanson Professional Services, Inc.,**

***Jeff McKamey, *Lockwood, Andrews & Newnam, Inc.**

Enterprise Holdings, Prosperity Bank,

McComb Relocation

***Leadership level**