NWC 20th & Jones Street Omaha, NE 68102

LAND FOR SALE For Sale | 22,182 SF | \$750,000 (\$33.81 PSF) | 20-Year TIF | QCT | QOZ



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DOWNTOWN DEVELOPMENT LAND

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LAND FOR SALE



SITE DESCRIPTION

Prime 22,182 SF multifamily/townhome land parcel located in downtown Omaha, offering a lucrative development opportunity. Positioned within a Qualified Census Tract (QCT), enabling eligibility for Low-Income Housing Tax Credits (LIHTC) and boasting the potential for a 20-year Tax Increment Financing (TIF), this site is primed for the development of upscale townhomes or apartments, amidst several new construction projects adjacent to the site.

SITE HIGHLIGHTS

- Value Capture: 20-year TIF available
- Affordable Housing Opportunity: Qualified Census Tract (QCT) for LIHTC
- **Multifamily:** Current CBD Zoning allows for high density multifamily (220 unit maximum)
- Multifamily Site: 71-unit multifamily plans/rendering available on Page 5



OFFERING SUMMARY

Sale Price:	\$750,000
Lot Size:	22,182 SF
Price Per Square Foot:	\$33.81 PSF
Zoning:	CBD-ACI-1(PL)-*LL

LOCATION HIGHLIGHTS

- \$8+ Billion in Development: 1-minute drive to Downtown Core/Old Market
- Street Car Access: 5-minute walk to future streetcar (2.5 Blocks)
- Redevelopment Hot Spot: Located on redeveloping Leavenworth Street
- **Opportunity Zone:** Reap tax benefits from the QOZ

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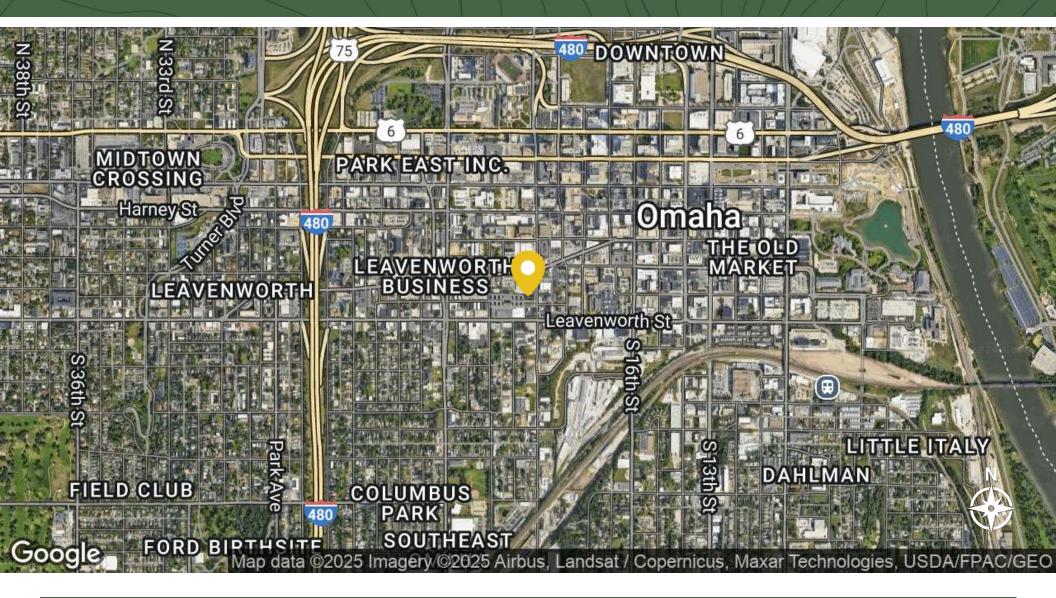
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1/2-ACRE DEVELOPMENT LOT

- Build 71 Units: Ability to construct a proposed 71-units on 2 levels of parking
- Architectural Plan Set Available: Existing preliminary plan set
- Drafted NIFA Submittal: NIFA documents available for 71-unit project
- LIHTC: Located within Qualified Census Tract (QCT) for 4% LIHTC Project
- **Opportunity Zone:** Property is within an Opportunity Zone
- 20-Year TIF: Within designated EBA for 20-year TIF





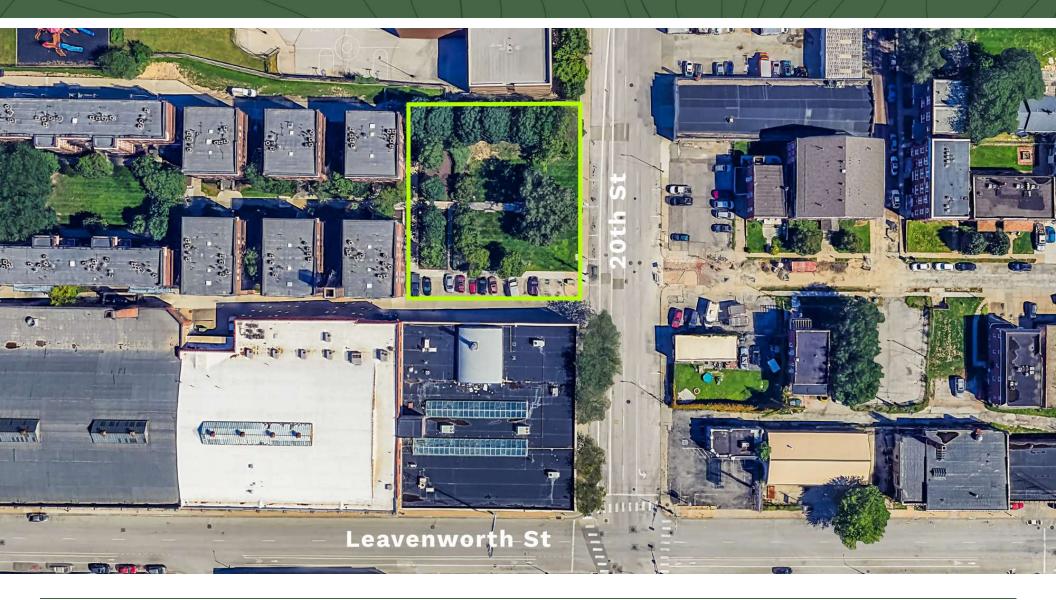
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