

JUST LISTED!

TAMARIND APARTMENT

📍 700 N Tamarind Ave, West Palm Beach, FL 33401

INVESTMENT HIGHLIGHTS

- Opportunity to Acquire 3 Fully Occupied, Value-Add Multifamily Asset in Rapidly Growing West Palm Beach.
- Property Has Been Owned and Operated by Current Owner for Over 7 Years
- Capital Improvements Include but not Limited to Updated Kitchens, Flooring, Bathrooms, Electrical Panels, Hot Water Heaters, Parking Resurfacing, Painted, Weather Sealed, etc. More than \$550,000 in Capital Improvements.
- Diverse Unit Mix and Spacious Units Consisting Of (3) Studios, (5) 1 Bed 1 Bath, (12) 2 Bed 1 Bath, (1) 3 Bed 1 Bath
- Northwest District 5 & 1 Zoning Provides Future Redevelopment Potential
- Potential Opportunity for an Assumable interest-only loan of \$1.718M at a 4.67% interest rate, with approximately 7 years remaining
- Minutes away from Downtown West Palm Beach ,Near Retailers, Restaurants, Nightlife, And More.
- Located East Of I-95 Just South of Palm Beach Lakes Blvd and Okeechobee Blvd Providing Easy Access to Downtown West Palm Beach.

INVESTMENT DETAILS

Price	\$3,800,000
Cap Rate	6.00%
NOI	\$228,148
Building Size	15,477 SF
Price PSF	\$245.53
Year Built	1954
Price Per Unit	\$180,952





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