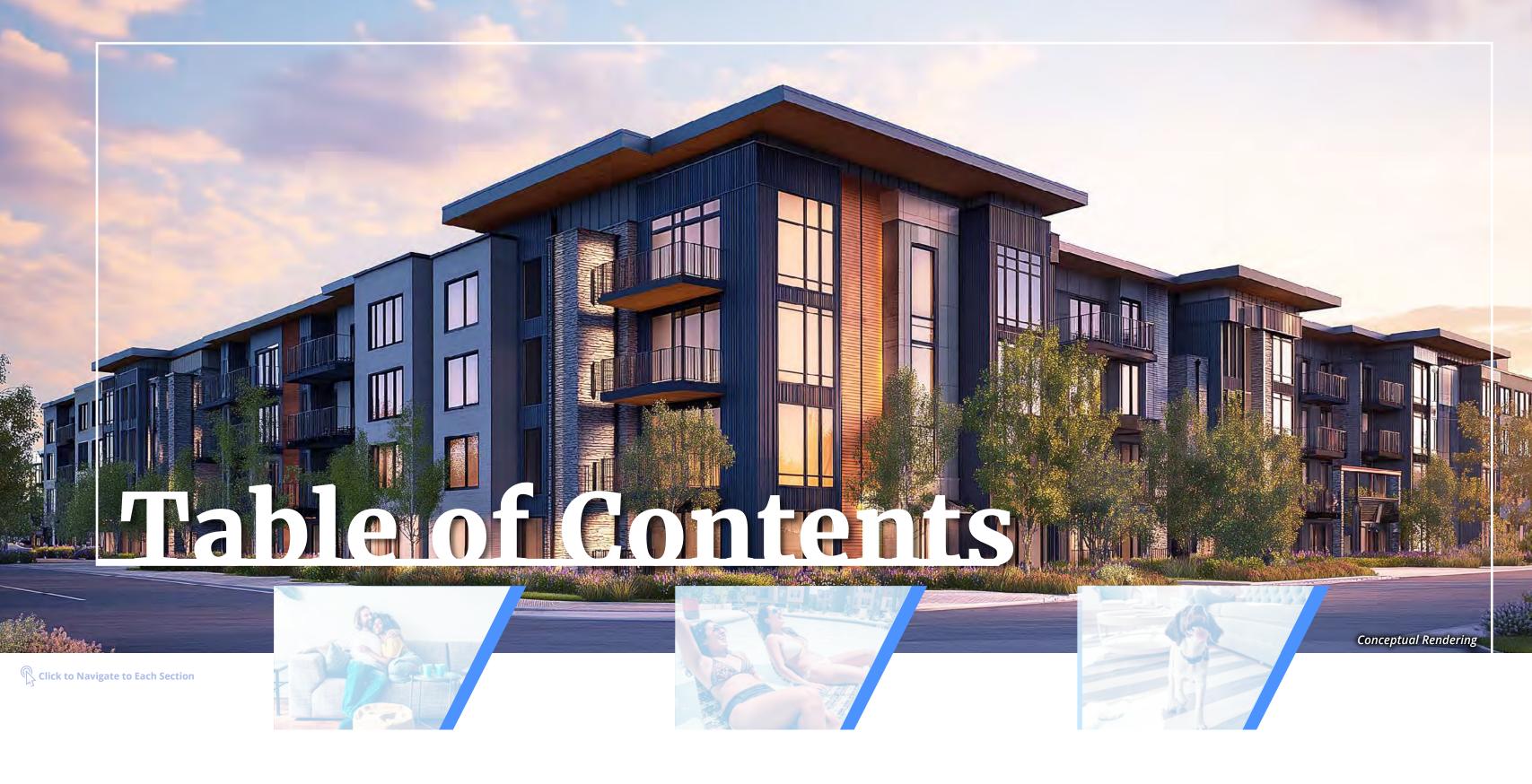


Offering Memorandum | Prime North Austin Infill Opportunity with Existing Multifamily Demand











NAVIGATION









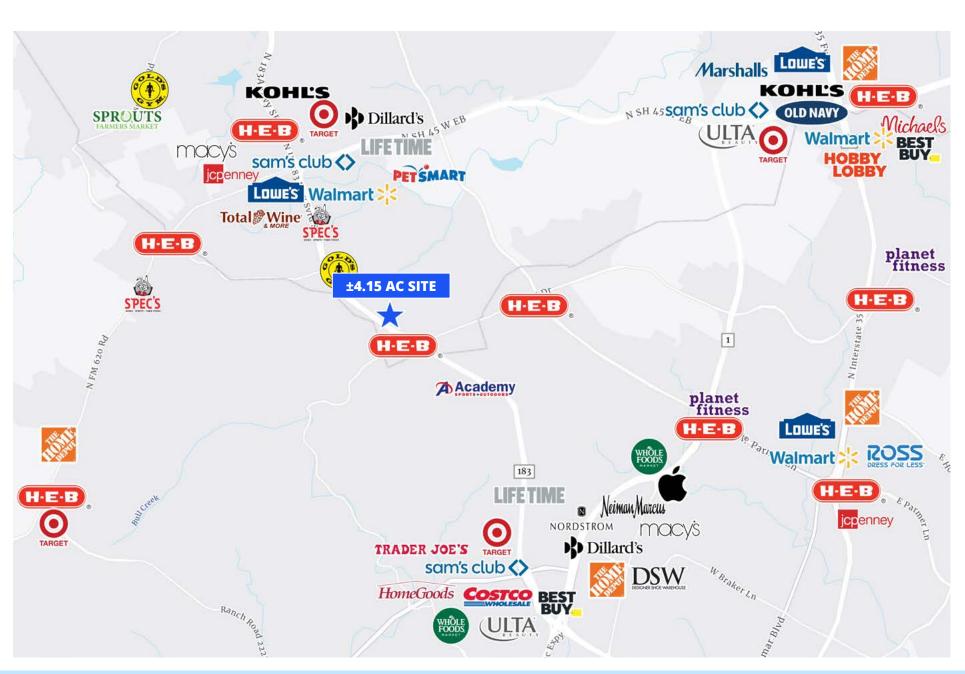
Offering Summary

Introduction

Colliers Austin is pleased to present a 4.15-acre opportunity for multifamily development in the rapidly expanding North Austin submarket. This prime site, strategically positioned directly off Highway 183, boasts exceptional accessibility to Austin's major employment hubs, including the thriving tech sector, as well as the city's renowned entertainment and retail districts. Austin's sustained population growth, driven by a robust economy and desirable lifestyle, creates a significant demand for quality multifamily housing.

Hunters Chase offers a rare, shovel-ready development opportunity in Austin, Texas. This prime multifamily-zoned site, with all utilities to the site, allows developers to capitalize immediately on the city's rapid growth, driven by sustained job and population expansion.

Property Identification	
Site Area	4.15 acres
Address	12151 Hunters Chase Dr.
City, State, Zip Code	Austin, Texas 78729
Zoning	GR-MU-V
School District	Round Rock ISD
Offering Price	Contact Broker
Offering Terms	All cash to seller







IN THE NEWS



COMMUNITY IMPACT

Austin metro grows to 25th most populous in U.S. with more than 2.5M residents



Austin, Texas suburban counties lead in population growth



READ THE FULL ARTICLE HERE

AUSTIN AMERICAN STATEMAN

Austin ranks #2 for best tech metro; 3 Texas cities in top 10



INNOVATION AND TECH TODAY Why Austin, Texas, is the New Tech Hub



Investment Highlights



EXCELLENT VISIBILITY AND ACCESSIBILITY FROM HIGHWAY 183

60,000 vehicles per day

10-minute drive to the Apple Campus

10-minute drive to the Domain

20-minute drive to Downtown Austin



TEED UP FOR MULTIFAMILY DEVELOPMENT

Current ownership has completed extensive work on the site including: general site clearing, tree removal variance, rezoning and survey, significantly reducing pre-development risk and accelerating the path to construction.



WILLIAMSON COUNTY IS ONE OF THE FASTEST GROWING COUNTIES IN AMERICA

Williamson County's rapid expansion saw an influx of 25,480 new residents in 2024 alone, with projections indicating a doubling of the current population to 1.6 million by 2050.



CONNECTIVITY TO MAJOR EMPLOYERS

Hunters Chase provides easy access to a stable and diverse employment base, major employers in the area include:

HEB - 23,000+ Employees

Tesla - 22,000+ Employees

Dell - 13,000+ Employees

Amazon - 13,000+ Employees

Apple - 7,000+ Employees



PROXIMITY TO EXCEPTIONAL OUTDOOR ATTRACTIONS

Consistently ranked among the nation's fittest cities, Austin's appeal stems from its abundance of outdoor activities—cycling, hiking, paddleboarding, kayaking—and a climate that encourages them: nearly 300 days of sunshine and a 68-degree average.











Property Profile E Whitestone Blud Round Rock 35 ±4.15 AC SITE 183 Manor Expy 290 360 Austin Travis

Cornerstone Location: Unmatched Exposure on Highway 183

Strategically positioned with direct Highway 183 frontage, Hunters Chase offers exceptional visibility and accessibility within Austin city limits. Zoned GR-MU-V, the site is **ideal for multifamily development** and benefits from its proximity to a robust retail corridor. The location is further enhanced by affluent demographics, featuring an estimated **average household income exceeding \$95,000** across a 1, 3, and 5-mile radius, coupled with significantly above-average owner-occupied home values.

Property Identification	
Site Area	4.15 acres
Address	12151 Hunters Chase Dr.
City, State, Zip Code	Austin, Texas 78729
Zoning	GR-MU-V
School District	Round Rock ISD
Offering Price	Contact broker
Utilities	To Site
Flood Plain	None
Property Tax Account Number	R-16-5578-000B-0003



12151 HUNTER'S CHASE DRIVE

AUSTIN, TEXAS 4.15 AC SITE 1-MILE RADIUS

Household & population characteristics



Median household

income

35.9

Median age

\$76,648

\$568,334



49.4%

Female population



33.3%

Owner occupied housing units



49.1%

% Married (age 15 or older)

Households & population



17,727

Current total population



8,223

Current total households



18,107

5 Year total population



8,458

5 year total households

Education



high school diploma

4%

11%

High school graduate



22% Some college

63%

Bachelor's/graduate/prof

Annual household spending





\$8,168

Groceries

\$2,785 Services



\$329

Hardware

Eating Out

\$4,536

10%

4.1%

12%

Blue collar

7,316

Total employees

Race

White population

Black population

Asian population

881

Total businesses

American Indian population

Pacific islander population

Population of two or more races

Business

Employment

Other race population

Services

NAVIGATION

Annual lifestyle spending



\$3,253





\$31



Theatre/Operas/ Concerts

\$84



\$12

Admission to Sports Events

\$87

Online Gaming Services





Computers &





\$7,916 Health Care



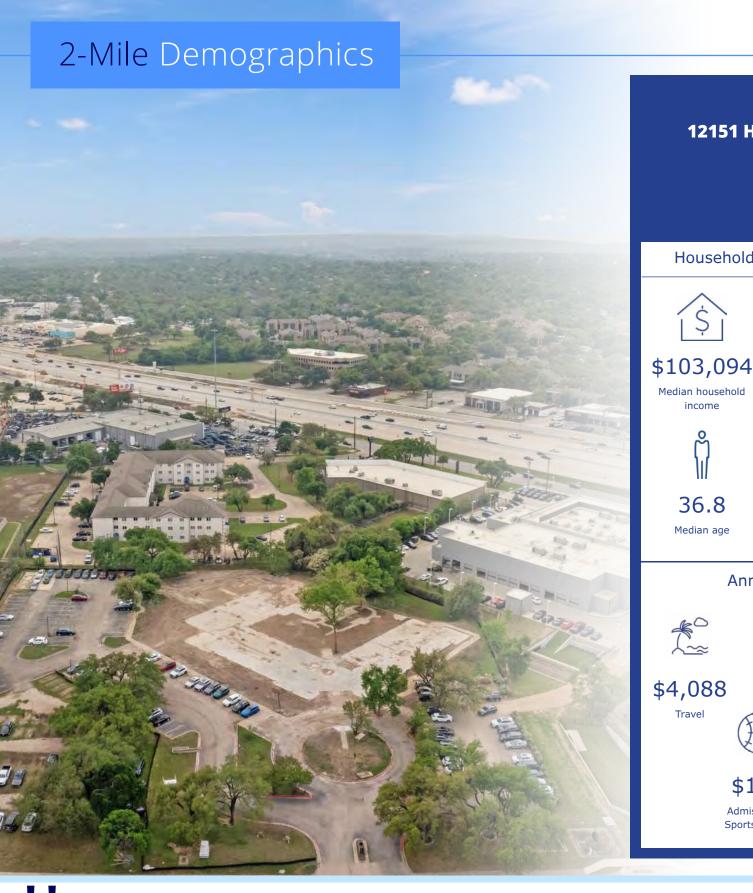
78%

White collar

Unemployment rate







12151 HUNTER'S CHASE DRIVE

AUSTIN, TEXAS 4.15 AC SITE 2-MILE RADIUS

Household & population characteristics



income

Median age





45.2%

Owner occupied

housing units

\$570,295



36.8 49.0%

Female population



54.2% % Married (age 15 or older)

\$106

Theatre/Operas/

Concerts

Annual lifestylespending





\$37

\$109

Admission to

Sports Events



\$13

Online Gaming Services

Households & population



59,433

Current total population



25,420

Current total households

60,111

5 Year total population



25,998

5 year total households

Education



high school diploma



10%

High school graduate



21% Some college

66%

Bachelor's/graduate/prof degree

\$5,480

Eating Out

Annual household spending



\$3,333





\$391

Services



Hardware

\$9,792 \$9,694 Groceries

Health Care

Race



- White population
- Black population
- American Indianpopulation
- Asian population
- Pacific islander population
- Other race population
- Population of two or more races

Business



2,548 26,621

Total businesses

Total employees

Employment











Services

4.0%

9%

Blue collar

Unemployment rate





3-Mile Demographics

12151 HUNTER'S CHASE DRIVE

AUSTIN, TEXAS 4.15 AC SITE 3-MILE RADIUS

Household & population characteristics



\$3,987





40.9%

Owner occupied

housing units

\$578,064 \$100,223

Median household Median home value income



36.4 49.3%

Median age Female population



Annual lifestyle spending

\$37

52.9%

% Married (age 15 or older)

Households & population



102,117

Current total population



45,310

Current total households



105,426

5 Year total population



47,497

5 year total households

Education



high school diploma



10%

High school graduate



21% Some college

66%

Bachelor's/graduate/prof

\$5,413

Eating Out

Annual household spending









Theatre/Operas/ Concerts

\$103

\$13

Admission to Sports Events

\$104

Online Gaming Services



\$388

Services



\$9,684

Groceries

Computers & Hardware

\$9,399

Health Care



Race

- White population
- Black population
- American Indian population
- Asian population
- Pacific islander population
- Other race population
- Population of two or more races

Business



5,123

51,355

Total businesses

Total employees

Employment



85%

White collar

Blue collar

8%



7%

Services

Unemployment rate

NAVIGATION





Conceptual Site Plan

UNIT MIX & COMMERCIAL USE

Unit Type	Number of Units	% of Total	Description	SF/Unit
A1	35	12.96%	1 Bedroom / 1 Bath	650
A2	53	19.63%	1 Bedroom / 1 Bath	675
A3	77	28.52%	1 Bedroom / 1 Bath	707
B1	53	19.63%	2 Bedroom / 2 Bath	1,065
B2	33	12.22%	2 Bedroom / 2 Bath	1,046
C1	19	7.04%	3 Bedroom / 2 Bath	1,300
TOTAL UNITS:	270	100%	UNIT TOTAL:	228,627
			Retail/Commercial Space:	7,000 SF

FIRE LANE / MOVE IN / TRASH PICKUP

Hunters Chase Dr.

Disclaimer: This conceptual site plan is for illustrative purposes only. It is not approved by the City or any governmental entity. Colliers and the property owner make no warranties regarding its accuracy or feasibility. Development is subject to authority approvals, and final plans may differ significantly.







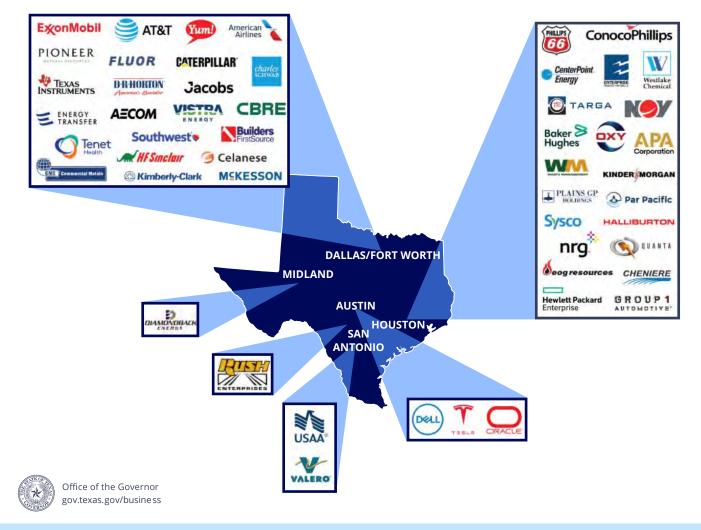




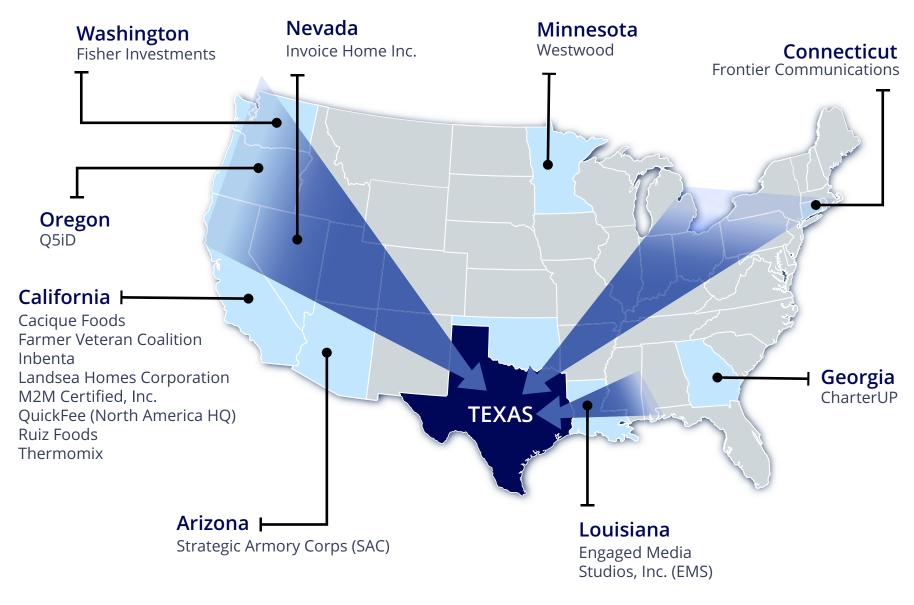
The Future is Texas

Texas is a **powerhouse for economic growth**, boasting a diverse economy that consistently outperforms the national average. With **no state income tax, a pro-business climate**, and a skilled workforce, Texas attracts top industries such as energy, technology, manufacturing, and healthcare. **Texas continues to lead in job creation**, adding over 300,000 jobs annually, and is a top destination for business expansion, fueled by significant investments in innovation and workforce development.

Texas is Home to 52 Fortune 500 Companies and Counting



2023 U.S. Company Headquarter Relocations to Texas







Texas by the Numbers



FORTUNE 500 COMPANY HQs





OF PUBLICLY

TEXAS IS THE LEADING
DESTINATION FOR CORPORATE
RELOCATION & EXPANSION PROJECTS



NO PERSONAL OR CORPORATE INCOME TAX



TEXAS LED THE NATION IN HIGH TECH EXPORTS FOR THE 11TH YEAR IN ROW IN 2023

IN THE NEWS





Texas named the nation's 'Best State for Business' for the 20th consecutive year



Texas ranked by U-Haul as a leading Growth State in America for 2024

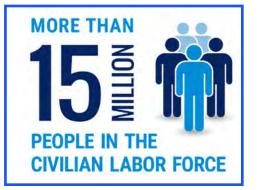


<u>Here's how many Californians moved to Texas last year</u>



Texas ranked as the nation's 'Top State Business Climate' in 2024 by Site Selection







TEXAS IS THE LARGEST ENERGY-PRODUCING STATE IN THE NATION



326,700 JOBS









Austin, Texas

Austin: Innovation. Invest. Thrive.

An unparalleled blend of global connectivity, innovation, and vibrant lifestyle

Why Austin?

Austin is a magnet for global talent and is rapidly expanding, fueled by its exceptional quality of life and dynamic ecosystem. With a population exceeding 2.4 million in the metropolitan area and over 1 million within the city limits, it's one of the **fastest-growing major cities in the United States.** This growth is driven by innovative minds colliding, fostering a thriving environment where businesses flourish and residents prosper. **City leaders champion policies that support sustainable economic growth** and, while strategic investments in transportation and public safety ensure a well-balanced lifestyle. This vibrant city, known for its unique blend of opportunity, talent, and livability, is an ideal place for investment and a testament to modern urban success.

Economic Development

Austin stands as a premier global destination for business and investment, attracting entrepreneurs, startups, and established tech giants. Key economic advantages include a **state and local tax burden 18% below the national average**, no state personal income tax, and a highly concentrated **talent pool—ranking 5th among major U.S. metros.** Furthermore, Austin's robust startup ecosystem, ranking 7th in startup density among the top 50 metros, and its position as a **top 10 market for venture capital funding**, with 55% of Texas VC dollars flowing into Austin-based companies, underscores its status as a breeding ground for innovation and growth. Over the past decade, Austin has consistently solidified its position as a leading force in the national and global economy.



2.4M Metro Population



Fastest Growing Metro



10th Largest U.S. City



Quality of Life

Entertainment: Austin's cultural landscape is a major draw for residents. Beyond its live music scene, the city hosts iconic festivals like South by Southwest and Austin City Limits, showcasing its vibrant arts and entertainment. Recreation: Nestled where the Colorado River intersects the Texas Hill Country, Austin's diverse geography creates a stunning landscape ideal for outdoor activities. With mild winters and pleasant summer nights, residents enjoy year-round access to the city's scenic landscapes and recreational opportunities. Cost of Living: Austin offers residents an affordable lifestyle, with no state income tax and housing costs that remain competitive compared to other major U.S. cities, allowing for a manageable cost of living.

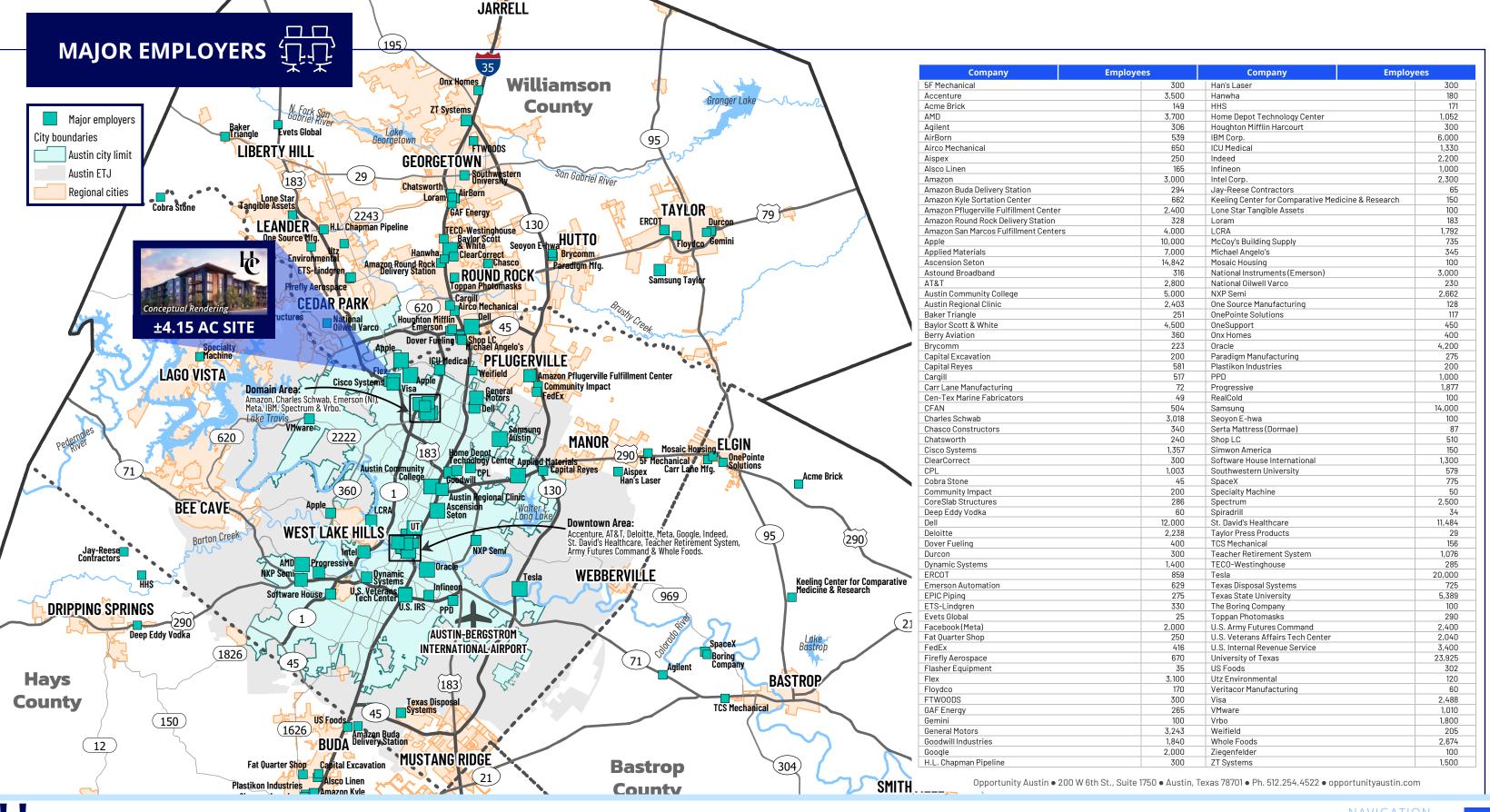
Major Employers & Education

Austin's exceptional talent pool is a direct result of its robust educational ecosystem, making it a prime location for major employers. Ranked 4th highest for educational attainment among major U.S. metros, the region boasts 167,000 university students across 25 colleges and universities, including the nationally renowned UT Austin (ranked #9 among public universities). This, combined with a youthful population (6th youngest metro) and a **high labor force** participation rate (3rd highest), creates a dynamic and highly skilled workforce that attracts and sustains leading companies like Apple, Dell Technologies, Amazon, and Ascension Seton. With 29 public school districts, 27 charter districts, and over 100 private **schools**, Austin provides a comprehensive educational foundation for all stages of life, ensuring a continuous pipeline of talent.









Williamson, County

Austin: Central Texas's Hub of Opportunity.

An unparalleled blend of global connectivity, innovation, and vibrant lifestyle

Why Williamson County?

Williamson County, strategically positioned just north of Austin, stands as a dynamic hub of growth and opportunity. As the **8th fastest-growing county in Texas**, it showcases a remarkable expansion, projected to continue its upward trajectory. This vibrant region encompasses thriving cities such as Round Rock, Cedar Park, Georgetown, Leander, Taylor, and Hutto, each contributing to the county's diverse landscape. Williamson County boasts a robust economy, attracting major players like Dell, Apple, and Samsung, alongside a flourishing culinary scene and abundant natural resources. This **blend of economic strength, community development, and natural beauty** makes Williamson County a prime investment location within Austin.

Economic Development

As the 8th fastest-growing county in Texas and a vital part of the Austin MSA, Williamson County is a powerhouse of economic expansion. With a **workforce fueled by a population exceeding 700,000, and projected to reach 1.6 million by 2050,** the county offers unparalleled potential for business growth. From 2020 to 2024, **Williamson County's population surged by 19.44%, adding over 25,480** residents in the last year alone. This explosive growth, is further highlighted by Georgetown and Leander's positions as the #1 and #3 fastest-growing cities in the U.S. The Austin-Round Rock-San Marcos metro area, saw a 30% growth from 2022-2023 and added over 50,000 residents. Diversified sectors, including high-tech manufacturing, healthcare, and construction, contribute to this vibrant economy.



727,480 Population



8th Fastest Growing County



Employment Growth: 21%



Quality of Life

Williamson County offers an unparalleled quality of life, consistently ranking among the healthiest counties in Texas. A robust healthcare infrastructure, featuring renowned hospitals like Ascension Seton, Baylor Scott & White, and St. David's Medical Center, ensures top-tier medical care. Williamson County boasts highly rated public schools, contributing to a well-educated community. The county's affluence is reflected in a median household income of \$108,309 and a median home value of \$414,600. Residents also enjoy nearly 3,000 acres of parkland, over 4,800 acres of preserves, and 50 miles of hiking and biking trails provide ample opportunities for recreation and relaxation.

Major Employers & Education

Williamson County's rapid economic expansion in Central Texas is driven by its diverse base of major employers and a robust educational ecosystem. This powerful combination has fueled a 21% increase in employment from August 2019 to August 2024. The county's daily workforce of 342,000, is anchored by thriving sectors such as Professional, Scientific, & Technical Services, Retail Trade, and Health Care & Social Assistance. Educational institutions like Southwestern University, Texas State Technical College (TSTC), Austin Community College (ACC), Texas A&M University-Central Texas, and the Texas A&M School of Medicine in Round Rock provide a strong foundation for both workforce development and regional innovation, ensuring continued economic growth







Austin Apartment Market

As 2025 begins, the Austin-Round Rock multifamily market reaches a new milestone with a total inventory of 336,061 existing units, continuing to set record highs in the market. Furthermore, the first quarter of the new year experienced a steady increase in occupancy that was seen last quarter. This outcome aligns with previous projections, pointing to a better balance between new unit supply and rising demand from the area's growing population. Asking rents, particularly for Class A units, continued to drop as landlords aimed to attract more tenants to fill vacant spaces.

Rental rates have declined across all unit types, with Class A properties experiencing the most significant reductions as landlords implement more competitive pricing strategies to boost occupancy. Looking ahead, an equilibrium is forecasted within the market where new supply slows down and occupancy steadily increases with the inlfux of younger renters entering the Austin area.



Occupancy **Rate Class A**

















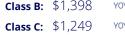






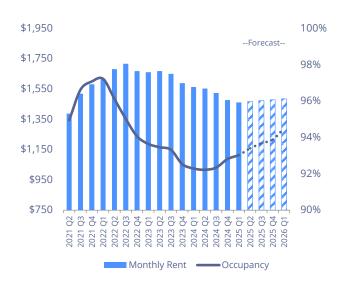


FORECAST





Monthly Average Rent & Occupancy



Rental rates have seen a continued decline and are forecasted to remain steady throughout the year while occupancy levels will steadily climb.

Historic Comparison

	Last Yr	Last Qtr	Current	Forecast
	2024 Q1	2024 Q4	2025 Q1	2026 Q1
Total Inventory (Existing Units)	305,171	330,661	336,061	350,744
New Supply (Units Delivered)	5,308	8,092	5,400	14,683
Demand (Units Absorbed)	3,872	9,030	5,758	18,916
Occupancy	92.3%	92.8%	93.0%	94.5%
Under Construction (Units)	46,293	25,397	20,575	39,060
Average Monthly Rent (Asking)	\$1,563	\$1,477	\$1,461	\$1,484

* 12 Month Total

Source - CoStar/RealPage

1	Bastrop County	18	1,694	1	342	1	291	\$1,413	\$1.55	20.6%
2	Buda-Kyle	40	10,441	5	1,119	2	496	\$1,533	\$1.59	18.0%
3	Caldwell County	15	932	1	156	0	0	\$1,474	\$1.42	33.7%
4	Cedar Park	52	15,934	4	1,049	0	0	\$1,515	\$1.64	14.6%
5	Central Austin	162	4,145	1	20	0	0	\$1,627	\$2.33	9.0%
6	Downtown Austin	45	7,876	2	383	4	1,606	\$3,458	\$3.61	12.1%
7	East Austin	135	18,611	11	3,365	4	789	\$1,827	\$2.26	17.1%
8	Far North Austin	26	3,182	4	725	3	869	\$1,589	\$1.62	24.8%
9	Far West Austin	8	149	1	11	0	0	\$1,178	\$1.01	7.5%
10	Georgetown-Leander	86	16,188	10	2,276	4	802	\$1,599	\$1.60	21.7%
11	Hill Country	10	1,463	2	445	0	0	\$1,705	\$1.77	16.6%
12	Lake Travis	17	3,656	0	0	1	322	\$1,801	\$1.66	7.5%
13	Midtown Austin	242	16,542	4	1,163	5	1,477	\$1,571	\$2.04	13.5%
14	North Austin	156	31,831	9	2,830	3	1,010	\$1,493	\$1.88	15.6%
15	Northeast Austin	77	16,550	7	2,157	13	4,635	\$1,462	\$1.62	19.0%
16	Northwest Austin	125	35,399	5	1,449	1	359	\$1,419	\$1.60	11.5%
17	Pflugerville	79	22,957	4	1,191	4	1,518	\$1,461	\$1.62	13.1%
18	Riverside	86	18,464	3	316	3	697	\$1,453	\$1.81	12.3%
19	Round Rock	92	21,472	7	1,787	1	252	\$1,518	\$1.60	14.3%
20	San Marcos	79	10,103	8	2,120	3	803	\$1,272	\$1.45	22.9%
21	South Austin	108	20,934	4	1,260	3	1,026	\$1,467	\$1.71	12.6%
22	South Central Austin	150	13,243	0	0	3	920	\$1,817	\$2.28	9.1%
23	Southeast Austin	61	15,067	6	1,861	9	2,619	\$1,466	\$1.63	19.4%
24	Southwest Austin	56	13,413	1	334	2	460	\$1,741	\$1.84	11.1%
25	West Austin	76	2,152	0	0	0	0	\$2,030	\$2.53	6.8%
	Total	2,001	322,398	100	26,359	69	20,951	\$1,636	\$1.83	15.4%

Deliveries
Past 12 Months

Bldgs

Units

Under Construction

Units

Bldgs

Asking Rates

Per SF

Vacancy

Per Unit

Existing

Bldgs

Submarket

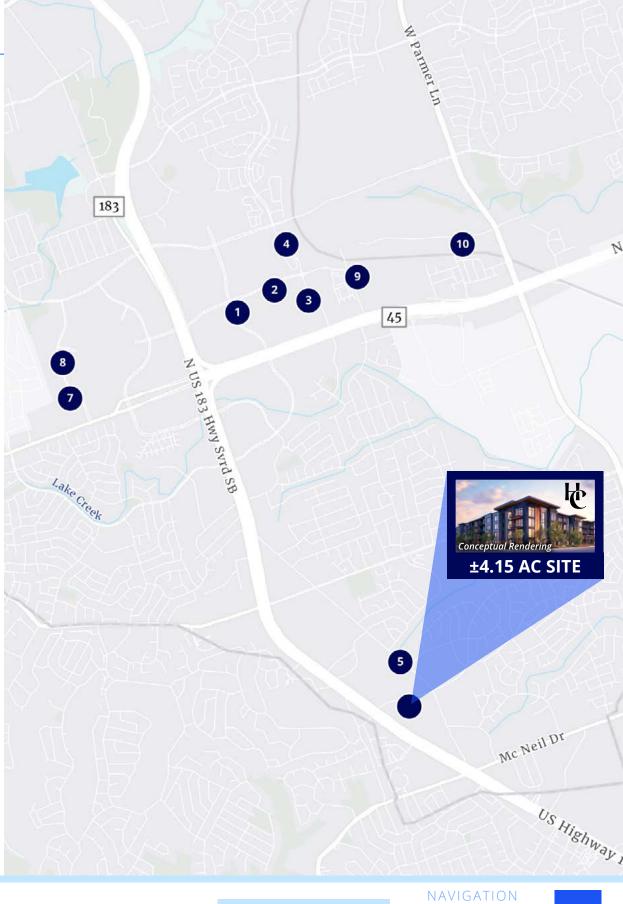




Rent Comparables

							Market		
#	Property	Address	Year Built	Units	Avg. SF	NRA	Rent	Rent PSF	Occupancy
1	Everleigh Lakeline	9821 N Lake Creek Pky	2020	191	1,007	187,114	\$2,403	\$2.38	91%
2	The Maris*	10520 Lakeline Mall Dr	2025	277	981	276,000	\$2,388	\$2.43	-
3	The Asher	13460 Lyndhurst St	2023	377	1,187	798,222	\$2,225	\$1.87	81%
4	Tisdale at Lakeline Station	13701 Lyndhurst St	2023	378	822	644,443	\$1,979	\$2.41	91%
5	Aspire North Austin	13130 Pond Springs Rd	2020	72	1,142	159,373	\$1,919	\$1.68	97%
6	The Edition at Research Park	12489 Research Blvd	2024	350	870	304,679	\$1,855	\$2.13	36%
7	Caliza Apartments	12638 Ridgeline Blvd	2020	270	935	256,500	\$1,491	\$1.59	92%
8	The Ridge at Lakeline*	12829 Ridgeline Blvd	2025	280	787	280,000	\$1,409	\$1.79	-
9	The Loretta	13649 Rutledge Spur	2023	137	1,008	150,000	\$1,304	\$1.29	95%
10	Rhythm	9701 Spectrum Dr	2020	262	831	219,758	\$1,465	\$1.76	95%
	Average		2023	254	941	313,060	\$1,817	\$1.94	84.75%

^{*}Indicates property is still in lease-up





Let's Talk

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