#### **FEATURING: STARBUCKS, CHIPOTLE,** WINGZONE, FIREHOUSE SUBS

#### LEE & ASSOCIATES COMMERCIAL REAL ESTATE SERVICES



## PRICE: \$13,600,000 **CAP RATE: 6.25%**

#### **PROPERTY HIGHLIGHTS**

- Building Area: ±16,597 SF - Rentable Area: ±16,208 SF
- Land Area: ±1.73 Ac
- Site Coverage: 22.07%
- Year Built: 2023/2024
- Zoning: C-G General Commercial
- Parking: 58 parking spaces
- Two Street Access





# FOR SALE NNN LEASED RETAIL INVESTMENT BELLEFLEUR CENTRE 17640-17684 Bellflower Blvd Bellflower, CA 90706

STARBUCKS

10

## **David Brandt**

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#### **Jake Poxon** /P & Principal | LIC NO 01968984

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Bellflower, CA 90706

# **COMING SOON**





BUILDING 1 • ±7,273 RENTABLE SF TOTAL			LPUBLIC STREETJ				
UNIT	TENANT	SIZE	LEASE TYPE	LEASE START	LEASE EXP	LEASE RATE	MONTHLY RENT
1	Chipotle (Drive Through)	±2,344 SF	NNN	10/16/23	10/16/33	\$5.69 PSF	\$13,337.36
2	Vacant	±1,605 SF	NNN	-	-	TBD	-
3	Vacant	±3,324 SF	NNN	-	-	TBD	-

LDING 2	• ±8,935 RENTAB	LE SF TOTAL					
UNIT	TENANT	SIZE	LEASE TYPE	LEASE START	LEASE EXP	LEASE RATE	MONTHLY RENT
	Starbucks (Drive Through)	±2,200 SF	NNN	5/3/22	7/31/32	\$7.00 PSF	\$15,400.00
1	Wing Zone	$\pm 1,400$ SF	NNN	3/18/24	3/18/34	\$4.00 PSF	\$5,600.00
2	Fire House Subs	±1,350 SF	NNN	4/5/24	4/5/34	\$4.00 PSF	\$5,400.00
3	Vacant	±1,700 SF	NNN	-	-	TBD	-
4	Vacant	±2,285 SF	NNN	-	-	TBD	-



# **INVESTMENT ANALYSIS**

(AS OF 10/15/24)

## MONTHLY TRIPLE NNN INCOME

BUILDING 1			
UNIT 1	(Drive Through)	\$13,337.36	
UNIT 2	Vacant	\$6,420.00	- PROFORMA
UNIT 3	Vacant	\$10,476.60	- PROFORMA
BUILDING 2			
	Starbucks (Drive Through)	\$15,400.00	
UNIT 1	Wing Zone	\$5,600.00	
UNIT 2	Fire House Subs	\$5,400.00	
UNIT 3	Vacant	\$6,800.00	- PROFORMA
UNIT 4	Vacant	\$9,711.25	- PROFORMA
	Total Monthly Net Rents	\$73,139.21	
	<b>Annual Net Rents</b>	\$877,670.52	
	Vacancy	3%(\$26,330.12)	
	Effective Net Income	\$851,340.40	

Note: There are CAM and CAM reimbursements that are included in actuals which are not noted here.





5675 Telegraph Rd, Ste 300, Commerce.

# BE A PART OF CREATIVITY & INNOVATION

Belle Fleur Centre offers a unique space for local chefs and culinary variety. The buildings are designed with rustic contemporary architecture that blends the use of natural building materials and modern space application.

# A place to grab dinner when you are on the go or stay - though we'll miss you.



#### CITY OF BELLFLOWER START-UP LOAN PROGRAM

The City of Bellflower's Start-Up Loan Program offers one-time forgivable loans up to \$50,000 to new businesses at Belle Fleur Centre. The goal of the program is to create and retain jobs, and offer quality services to the residents of Bellflower. Loan funds may be used for working capital and equipment purchases. The loans will be forgiven over a 4-year period, with 25% of the loan being forgiven each year the business remains operating.

## EWING ZØNE





## **THE TRADE AREA**

The site is located a the NEC corner of Bellflower Boulevard and Cedar Street. Bellflower Boulevard is the North/South commercial corridor that runs through the City of Bellflower and connects with other commercial thoroughfares including the 91, the 105, and the 405 freeways. The City of Bellflower has redesignated this Downtown Bellflower district to promote more development and commercial uses to this trade area. The site is in the heart of the new district.

Several exciting new developments are in this new trade area including: Steel Craft, Dunkin Donuts, In-N-Out Burger, Wing-Stop, and City Ventures' The Boulevard project (32 for sale townhomes). Existing tenants in the immediate trade area include: Golden Corral, Chris & Pitts, Jack in the Box, 7-Eleven, and Bank of America.

### THE LOCATION

Belle Fleur Centre is a new development project with 16,208 square feet of restaurant, retail, and lush landscaping. The site is 1.73 acres on the corner of Bellflower Boulevard and Cedar Street, .3 miles from the 91 Freeway, 4 miles from the 710 Freeway and 1.4 miles from the 605 Freeway providing access to both North-South and West-East highways. It is Centrally located in Los Angeles County and is surrounded by residential neighborhoods.



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# DEMOGRAPHICS



3 Miles 264,058	AVERAGE HH INCOMEMile\$106,321Miles\$117,294Miles\$119,625	DAYTIME POPULATION1 Mile7,2133 Miles75,7425 Miles716,031	HOUSEHOLDS         1 Mile       13,124         3 Miles       82,501         5 Miles       210,064
TRAFFIC COUNTS BELLFLOWER BLVD ±35,536 ADT	<b>91 FREEWAY</b> ±270,000 ADT	<b>ARTESIA</b> ±19,581 A	
Los Angeles Community Hospital	270,000 ADI	ARTESIA FWY golden	
	ARTESIA BLVD 19,581 ADT	DUNKIN' -chargepoint	
	RAMONA ST PAD 5 MARE FOR LEASE 20 S.F 8,355 S.F.	RAMONA ST Pretro by # Mobile	
P 200 S 2 200 S 2 AVAILABLE GROUND LEA	RE HADAT	CEDAR SU WINCZONE SITE	
	ROSE ST	RUSE ST BEEL	

Lee & Associates | Los Angeles Central 5675 Telegraph Rd, Ste 300, Commerce, CA 90040 VISIT US AT LEE-ASSOCIATES.COM