1500 Old Spanish Trail

21.3 ACRES OF LAND

DEVELOPMENT / INVESTMENT OPPORTUNITY

Endless possibilities in the Heart of Houston's Texas Medical Center

**TRANSWESTERN** REAL ESTATE SERVICES

1500 OLD SPANISH TRAIL, HOUSTON, TX 77054



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Downtown Houston

# Executive Summary

This 21.3-acre site offers unlimited opportunity for development. With the potential to attract life science office, retail, residential, and beyond, this unrestricted site marks the beginning of a development that will greatly enhance the Texas Medical Center and the entire Houston area.

TEXAS MEDICAL CENTER

1500 OLD SPANISH TRAIL

DOWNTOWN

HOUSTON



Houston, a vibrant tapestry of cultures, together for endless growth.

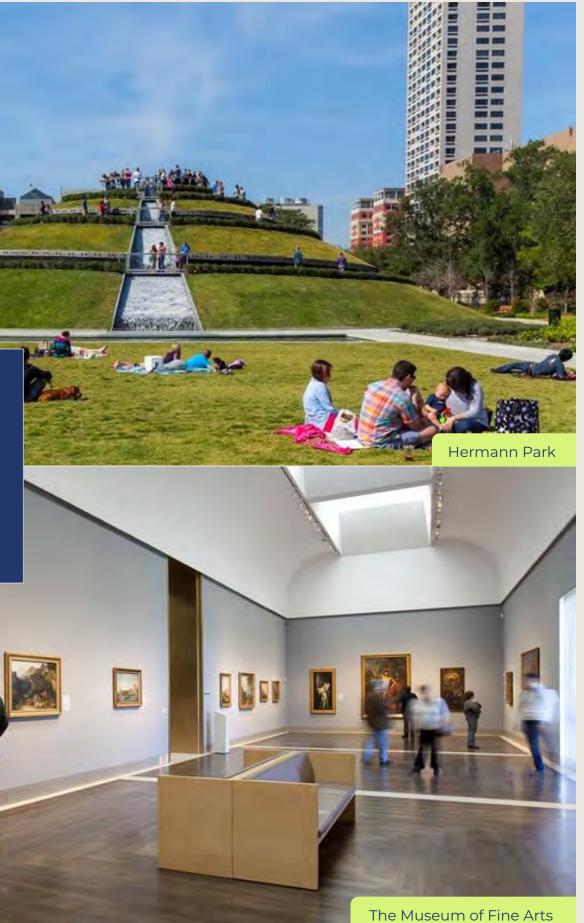
Land Bridge | Memorial Park



NRG Stadium | Texans

Houston is one of the fastest growing cities in the country. People from around the globe live in Houston for the mix of cultural districts, world-class amenities, diverse communities, and a low cost of living.





# Houston At A Glance

Business friendly, international, talented and affordable employment base, sophisticated and welcoming with an abundance of world-renowned urban amenities, and greener every decade.

### **Educated + Talented**

## 69%

Percentage of population that hold a Bachelor's Degree or higher

### 20 +

Universities and colleges, including three Tier 1 universities

# 2.9MM

Working Population 748K

Houstonians with a science, engineering or related degree

35

Median age of Population

### #5

"CNBC America's Top States for Business 2022" rankings

### **Business Friendly**

# 200

Number of countries Houston traded with in 2022

# 26th

Worlds largest economy - if Houston were an independent nation

# 8,200

Hotel rooms in Downtown Houston

## Tax Benefits

Texas is one of the few states without a personal, state or corporate income tax. Business friendly regulation environment.

# **Employee Friendly**

Ranked #1 in the country by Millennials for best overall value: diversity, ease of meeting new people, fair income taxes, everyday expenses, salary potential and amenities for children.

#### Sophisticated + Welcoming

Low Cost of Living

### Open for Business

13K+ Restaurants - 80 Categories of cuisine

#### 19 Different arts and cultural institutions that make up the Museum District

35.5%

BELOW the average of the nation's 20 most populous metropolitan areas

-18.1% Houston's housing

costs are below the nationwide average 26

Fortune 500 Companies call Houston home

#3 Houston ranking among U.S. metro areas in Fortune 500 headquarters

#4 in the nation for total land devoted to parks

9 Professional Sports teams

#2 Largest performing arts district in the nation (next to NYC)

#### Green

## 566+

Parks and public green spaces in the Greater Houston area

### **Diverse + International**

145 Different languages are spoken in Houston

Texas Medical Center The largest medical complex in the world. 



VILLAGE



# TMC At A Glance

The largest medical complex in the world - it is at the forefront of advancing life sciences. Home to the brightest minds in medicine, TMC nurtures cross-institutional collaboration, creativity, and innovation.



8th Largest US business district



10M Annual Patient Visits 120,000 **Total TMC Employess** 

750,000 **ER Visits Per Year** 







50M Developed SF

9,200 Total Patient Beds

THE UNIVERSITY OF TEXAS



**MDAnderson** Cancer Center



TMC's Helix Park Houston's new medical research hub





BAYLOR ST. LUKE'S MEDICAL CENTER

> MD ANDERSON UNDER CONSTRUCTION

ANA ANALY

UT HEALTH UNDER CONSTRUCTION



Mixed-use Building with Retail and 2,000 Parking Spaces

### 6

Future Industry and Institutional Research Buildings

### \$5.4 Billion

Economic Impact

### 18.7 Acres

Public Space Including 6 Helix Parks

# Helix Park

1500 OST is less than half a mile west of Helix Park and adjacent to Houston's medical research campus at the world's largest medical complex. Inspiring innovation and opportunity permeates in the city's growing life science ecosystem with anchor research institutions.

### 250,000

SF of TMC3 Collaborative Building

### 521-Room

Hotel with 65,000-SF Conference Center

# 350-Unit

**Residential Tower** 

# 700,000

SF of Dynamic One & Two

> 37 Acres

### **5** Million

SF of Developed Space (950,000 SF in Phase One)

LOCATION

# 1500 OST

The subject property's location is just minutes away from Houston's major freeways, making travel throughout the Greater Houston area easier and more convenient. Situated in an international gateway with two major airports nearby, accessibility is excellent. Additionally, the Port of Houston, ranked as the number one port in the United States, is located just twenty miles east of the property.

#### DRIVETIMES FROM 1500 OST

#### 5 - 10 Minutes

West University | Texas Medical Center

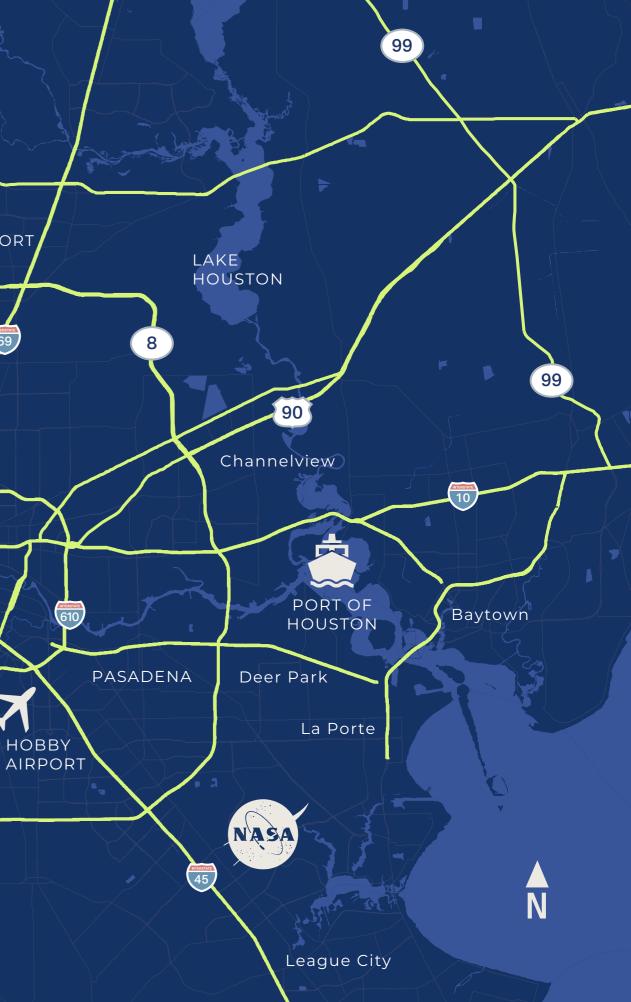
### 15 - 20 Minutes

Downtown Houston | Midtown | Galleria/Uptown The Port of Houston | William P Hobby Airport (HOU)

#### 30+ Minutes

George Bush Intercontinental Airport (IAH) The Woodlands | NASA Memorial | Katy Sugar Land | League City | Baytown

AThe Woodlands 99 Spring 249 IAH Cypress AIRPORT 290 99 10 Memorial Downtown Galleria/ 8 Hou Iston Uptown. 6 TMC Helix Park 99 1500 OLD SPANISH TRL Sugar Land 288



TEXAS MEDICAL CENTER

### HELIX PARK

THE WOMAN'S HOSPITAL OF TEXAS

1500 OLD SPANISH TRL

**1500 OST** Limitless Possibilities



#### 1500 OST

# Property Highlights

Submarket: Texas Medical Center

**Type:** Land for Sale/JV/BTS - May Divide

Address: 1500 Old Spanish Trail, Houston, TX 77054

**Property Size:** ±21.34 acres/ ±929,666 SF

Utilities: City of Houston

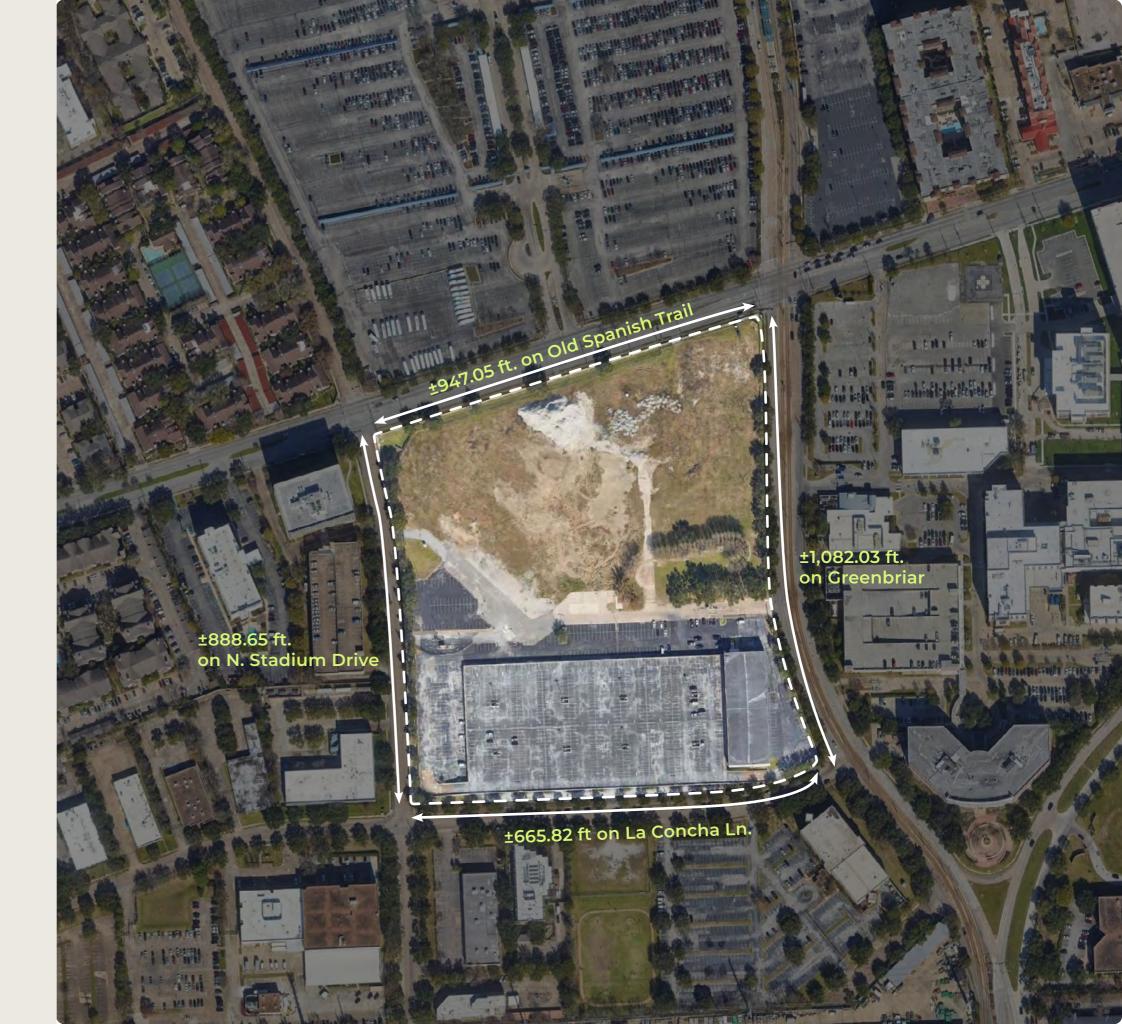
Flood Zone: 500 Year

Zoning/Restrictions: None

**Tax ID:** 104 084 000 0001

Asking Price: Contact broker

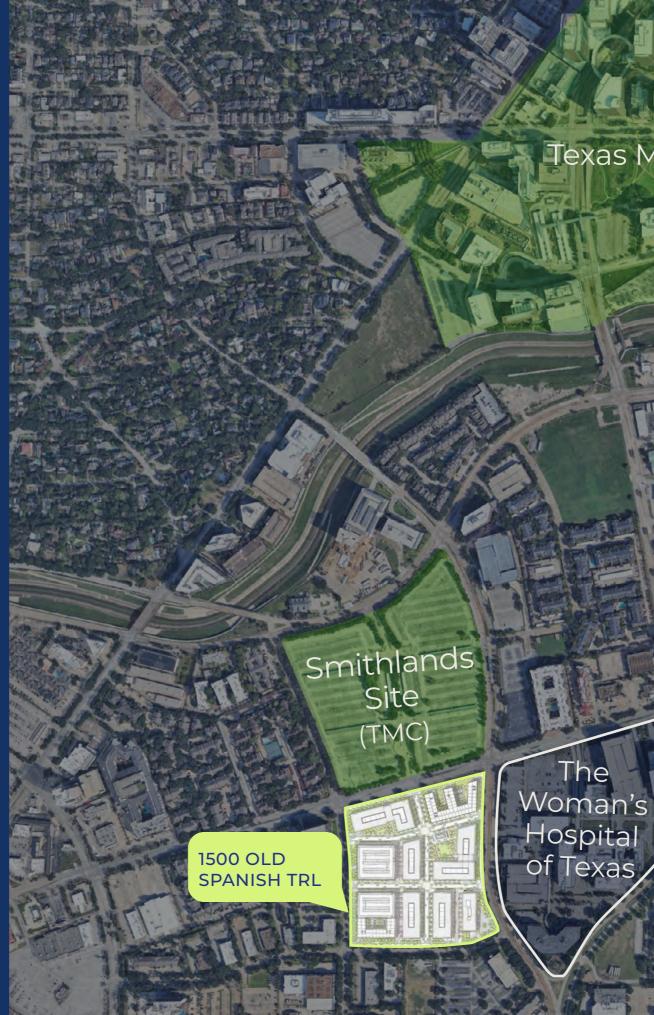
DEMOGRAPHICS	1500 OST (5 Mile Radius)	Houston MSA
Average Household Income	\$110,865	\$132,946
2023 Total Households	186,431	2,657,115
Population Growth Since	27.98%	33.63%
Average Household Value	\$556,883	\$337,834
Some College or Degree	77.6%	63.2%



#### LOCATION

# We are in the Center of Activity

Unlock unparalleled potential with 1500 Old Spanish Trail – the ultimate land opportunity near America's top medical center, this location is perfect for companies of any scale to grow and prosper. With its prime location, this site offers the Texas Medical Center's premier development opportunity.



Texas Medical Center (TMC)

### Helix Park

Baylor

### UT System Research Park

(MD Anderson + UT Health)

# The Vision

The site offers a unique opportunity to create a sense of place within the burgeoning Texas Medical Center. A future development can create a true live-work-play environment that will enrich the experience for residents, employees, and visitors alike.

As one of the largest employment bases in Houston, there is a need for retail and residential development in support of healthcare professionals within the Texas Medical Center.

The Texas Medical Center is already a hub for healthcare and research institutions, but incorporating more flexible workspaces, coworking areas, and startup incubators can further catalyze innovation and collaboration.

Offering green spaces, retail shops, restaurants and entertainment venues can create a lively atmosphere conducive to relaxation and socializing.





# Placemaking

Imagine the humming of urban life. A variety of active streetscapes, medical office buildings and public spaces that serve, excite and inspire the communities surrounding the site.





# Activated Public Spaces

Subject to Continued Evolution

# Lifestyle

The site can accommodate a wide variety of complementary uses from residential to retail to hospitality. When intertwined they can create the modern live-workplay environment so sought after today.



# Life Sciences

Life Science companies can plant their presence in Houston and be a part of the momentum of the advancing life sciences, clinical and medical research. 1500 OST is uniquely positioned in an unrestricted area where research and clinical studies are allowed to further medical breakthroughs.



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