

**NET LEASE PROPERTY FOR SALE** 

# Tacos 4 Life | Little Rock, AR | Walmart Anchored

2630 S SHACKLEFORD RD, LITTLE ROCK, AR 72205

Marcus & Millichap

# Walmart

## NON-ENDORSEMENT & DISCLAIMER NOTICE

2.3 MILLION VISITS A YEAR

#### 4.5 MILLION VISITS A YEAR

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Activity ID #ZAG0060320



Walmart

2.3 MILLION VISITS A YEAR

# SHACKLEFORD CROSSINGS SHOPPING MALL

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Like all real estate investments, this investment carries significant risks. Buyer and Buyer's legal and financial advisors must request and carefully review all legal and financial documents related to the property and tenant. While the tenant's past performance at this or other locations is an important consideration, it is not a guarantee of future success. Similarly, the lease rate for some properties, including newly-constructed facilities or newly-acquired locations, may be set based on a tenant's projected sales with little or no record of actual performance, or comparable rents for the area. Returns are not guaranteed; the tenant and any guarantors may fail to pay the lease rent or property taxes, or may fail to comply with other material terms of the lease; cash flow may be interrupted in part or in whole due to market, economic, environmental or other conditions. Regardless of tenant history and lease guarantees, Buyer is responsible for conducting his/her own investigation of all matters affecting the intrinsic value of the property and the value of any long-term lease, including the likelihood of locating a replacement tenant if the current tenant should default or abandon the property, and the lease terms that Buyer may be able to negotiate with a potential replacement tenant considering the location of the property, and Buyer's legal ability to make alternate use of the property.

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# TACOS 4 LIFE Net Lease Property For Sale

# **Exclusively Listed By**

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# Executive Summary

- Property Summary
- Tenant Overview
- Traffic Counts



#### **PROPERTY SUMMARY**

Net Lease Property For Sale

Price: \$2,863,071 CAP Rate: 7.00%

Marcus & Millichap is pleased to offer for sale Tacos 4 Life located at 2630 South Shackleford Road in Little Rock, Arkansas. This property features a 3,850 square-foot building situated on a one-acre lot, positioned as an outparcel within the Shackleford Shopping Mall, a high-traffic retail center anchored by Walmart. It is leased to Tacos 4 Life under an absolute net lease with zero landlord responsibilities, offering passive income secured by a corporate lease guarantee. With four years remaining on the current lease term, the agreement includes a 10 percent rent increase every five years and four additional five-year renewal options, offering a reliable path for long-term income growth.

The property is located in West Little Rock, within one of Arkansas's most economically dynamic areas. It is situated directly along South Shackleford Road, which has an average daily traffic count of 18,000 vehicles. Additionally, it is in close proximity to Interstate 430, a major north-south route that sees 91,000 vehicles per day. This advantageous location provides exceptional visibility and accessibility. This corridor is one of the most heavily trafficked and commercially active in the state, connecting residential neighborhoods to key employment centers and retail destinations throughout Little Rock. The property serves as an outparcel to Shackleford Crossing Shopping Mall, one of the area's premier retail destinations, attracting approximately 4.5 million visitors annually. The mall is anchored by a Walmart Supercenter, which draws in about 2.3 million visitors annually. The substantial consumer traffic ensures consistent exposure and positions the property as a highly visible, high-traffic location. It also benefits from strong co-tenancy with national brands such as JCPenney, Main Event, Chuck E. Cheese, JOANN Fabric and Crafts, BJ's Restaurant & Brewhouse, Texas Roadhouse, and Cracker Barrel.





#### **Property Highlights**

- Corporate Absolute Net Lease with Zero Landlord Responsibilities
- Four Years Remaining on Lease | 10 Percent Rent Increases Every Five Years | Four Five-Year Renewal Options
- Outparcel to Shackleford Shopping Mall with 4.5 Million Visits a Year and Walmart with 2.3 Million Visits Annually
- Three-Mile Population of Nearly 58,000 with an Average Household income of Nearly \$82,000 | Five-Mile Population of Over 138,000 with an Average Household Income of Nearly \$90,000
- Situated Along South Shackleford Road (18,000 VPD) nearby I-430 (91,000 VPD)
- Surrounded by National Tenants Including Walmart (NYSE: WMT), JCPenney, Main Event, Chuck E. Cheese, JOANN Fabric and Crafts, BJ's Restaurant & Brewhouse, Texas Roadhouse, and Cracker Barrel
- Largest Metro in Arkansas with Projected Two Percent Population Growth Through 2029

Tenant Profile



Tacos 4 Life is a mission-driven fast-casual restaurant brand known for its Tex-Mex offerings and philanthropic foundation. Founded in 2014 by Austin and Ashton Samuelson, the brand was established to combat world hunger through its Meal 4 Meal initiative. For every taco, bowl, salad, quesadilla, or order of nachos purchased, the restaurant donates a meal to a child in need through its partnership with Feed My Starving Children. This initiative helps fight childhood hunger in over 90 countries, with meals hand-packed by volunteers and delivered to orphanages, refugee camps, schools, and care centers worldwide. What started as a single location supported by the local community and crowdfunding has expanded into a multi-state brand with 26 locations across six states.

Marcus & Millichap

2014

Founded

**26** 

Locations

# Conway, Arkansas

Headquarters

## **Advanced Demographic Summary**

Since 2010, the population within a three-mile radius of the property has grown by 5.4 percent, rising from 54,979 to an estimated 57,932 residents in 2024. Although slightly down from the 2020 peak of 59,014 residents, projections indicate long-term stability, with the population expected to reach 58,058 by 2029. The five-mile radius has followed a similar pattern, increasing from 137,569 residents in 2010 to 138,358 in 2024, with a projected rise to 138,794 by 2029. Income metrics reflect a healthy and stable economic profile, with the average household income at \$81,954 within three miles and \$89,680 within five miles. Local economic activity is further supported by a robust daytime population, which reaches 85,540 within three miles and 200,607 within five miles. This activity is driven by a diverse array of major employers, including Windstream Services, University of Arkansas for Medical Sciences, Baptist Health, and CHI St. Vincent, which collectively contribute tens of thousands of jobs to the area. Unemployment rates are notably low, at just 1.49 percent within three miles and 1.77 percent within five miles, underscoring the strength of the labor market. Educational attainment is also high, with over 42 percent of residents within five miles holding a bachelor's or graduate degree.

### TRAFFIC COUNTS

Net Lease Property for Sale



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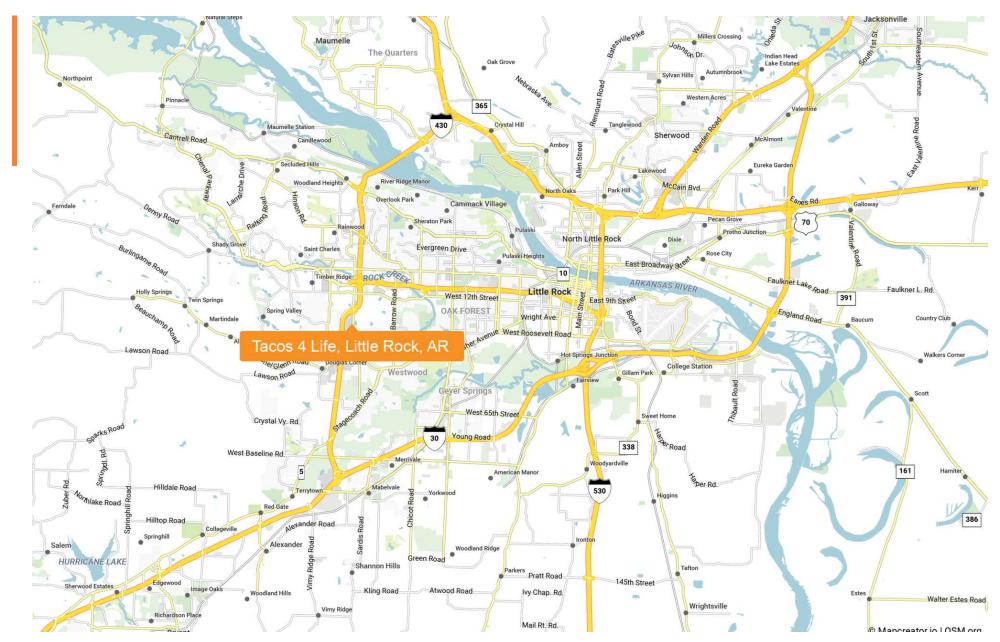
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# Property Information

- Regional Map
- Local Map
- Retailer Map
- Aerial Map
- Aerial Map

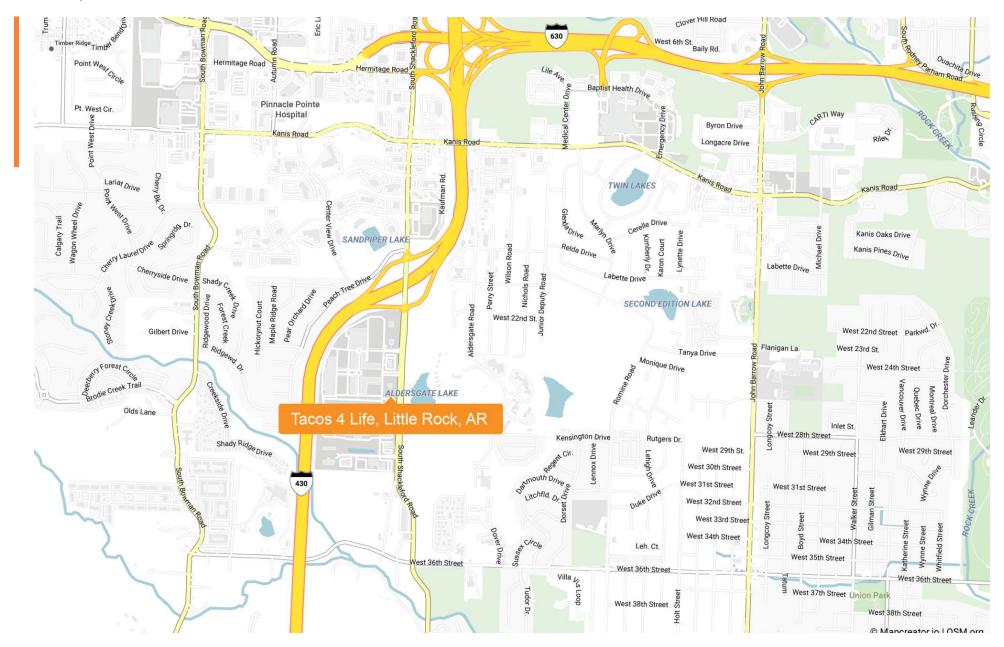


### **REGIONAL MAP**





### **LOCAL MAP**





### **RETAILER MAP**



### **AERIAL MAP**



### **AERIAL MAP**



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# Financial Analysis

• Financial Details



## **FINANCIAL DETAILS**

| THE OFFERING        |             |  |  |  |
|---------------------|-------------|--|--|--|
| Price               | \$2,863,071 |  |  |  |
| Capitalization Rate | 7.00%       |  |  |  |
| Price/SF            | \$743.65    |  |  |  |

| PROPERTY DESCRIPTION   |            |  |  |
|------------------------|------------|--|--|
| Year Built / Renovated | 2017       |  |  |
| Gross Leasable Area    | 3,850 SF   |  |  |
| Type of Ownership      | Fee Simple |  |  |
| Lot Size               | 1.00 Acres |  |  |

| LEASE SUMMARY                 |                                  |
|-------------------------------|----------------------------------|
| Tenant                        | Tacos 4 Life                     |
| Rent Increases                | 10% Rent Increases Every 5 Years |
| Guarantor                     | Corporate Guarantee              |
| Lease Type                    | Absolute Net                     |
| Lease Commencement            | 01/24/2020                       |
| Lease Expiration              | 11/01/2029                       |
| Renewal Options               | Four 5-Year Renewal Options      |
| Term Remaining on Lease (Yrs) | 5 Years                          |
| Landlord Responsibility       | None                             |
| Tenant Responsibility         | Full                             |

| RENT SCHEDULE         |             |              |         |          |  |  |  |
|-----------------------|-------------|--------------|---------|----------|--|--|--|
| YEAR                  | ANNUAL RENT | MONTHLY RENT | RENT/SF | CAP RATE |  |  |  |
| Current - 11/1/2029   | \$200,475   | \$16,706     | \$52.07 | 7.00%    |  |  |  |
| 11/1/2029 - 11/1/2034 | \$220,523   | \$18,377     | \$57.28 | 7.70%    |  |  |  |
| 11/1/2034 - 11/1/2039 | \$242,575   | \$20,215     | \$63.01 | 8.47%    |  |  |  |
| 11/1/2039 - 11/1/2044 | \$266,832   | \$22,236     | \$69.31 | 9.32%    |  |  |  |



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# Market Overview

- Market Overview
- Demographics



#### MARKET OVERVIEW

Net Lease Property For Sale

### LITTLE ROCK

Little Rock is situated in central Arkansas and is the state's capital city, as well as the cultural and economic center. The region is known as a hub for government jobs, yet it also boasts a sizable medical services sector. The metro is composed of six counties, and its population is expected to swell by nearly 23,000 people in the next five years, with Pulaski and Faulkner counties being epicenters of the growth. Cultural amenities in the region include the Arkansas Symphony Orchestra, Arkansas Museum of Fine Arts and the Arkansas Repertory Theatre.



\*Forecas

Sources: Marcus & Millichap Research Services; BLS; Bureau of Economic Analysis; Experian; Fortune; Moody's Analytics; U.S. Census Bureau



#### METRO HIGHLIGHTS



#### DIVERSE ECONOMY

Local employment is diversifying from its government base into advanced manufacturing, corporate operations, distribution and logistics, and technology.



#### **CULTURAL CENTER**

Little Rock is a cultural and performing arts hub, housing the Arkansas Arts Center, the Arkansas Repertory Theatre and the Arkansas Symphony Orchestra.



#### HIGHER EDUCATION

The University of Arkansas at Little Rock and the University of Central Arkansas in Conway represent pillars of the metro's education sector, with a combined enrollment of around 16,000 students.

#### ECONOMY

- Government jobs are widespread in the metro, totaling over 69,000 roles last year. State and local positions are most prevalent. The region is also host to Little Rock Air Force Base.
- Skippy Foods manufactures most of its Skippy Peanut Butter at its Little Rock port facility. The port is host to 40 existing manufacturers.
- Dillard's and the American Taekwondo Association are headquartered in the metro.
- The University of Arkansas for Medical Sciences leads the metro's medical field. Baptist Health Medical Center and Arkansas Children's Hospital represent additional health care employers.

#### DEMOGRAPHICS

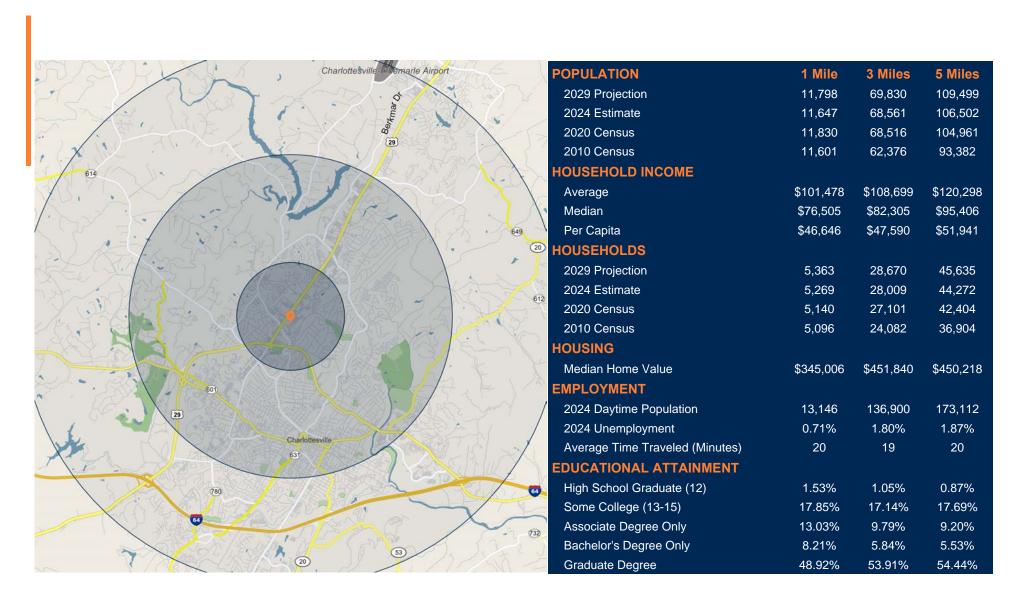




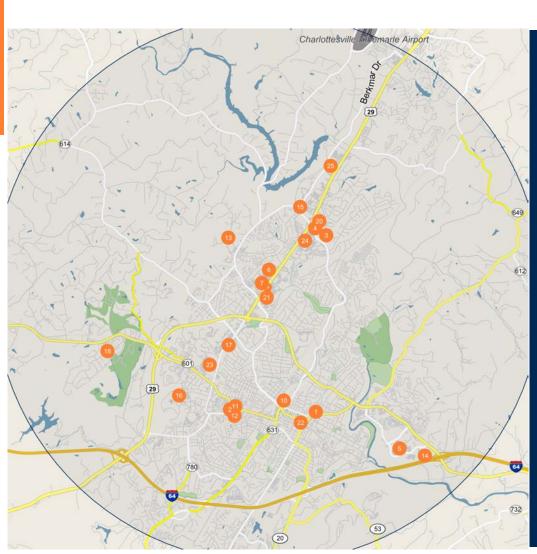




#### **DEMOGRAPHICS**



## **DEMOGRAPHICS**



|    | Major Employers  | Employees |
|----|--|-----------|
| 1  | Martha Jefferson Hostipal                                    | 5,046     |
| 2  | University Virginia Med Ctr-University Virginia Health Sys   | 4,248     |
| 3  | Martha Jefferson Hospital-Piedmont Pedatrics                 | 2,111     |
| 4  | Pomegranate Holdings Inc                                     | 1,659     |
| 5  | Martha Jfferson Hlth Svcs Corp-Martha Jefferson Wns Hlth Ctr | 1,600     |
| 6  | County of Albemarle-Building Services Dept                   | 621       |
| 7  | Northrop Grumman Systems Corp                                | 600       |
| 8  | Martha Jefferson Hospital-SENTARA MEDICAL GROUP              | 507       |
| 9  | Northrop Grmman Sprry Mar Asia                               | 500       |
| 10 | County of Albemarle  | 500       |
| 11 | Vine Holdings LLC-Roots Natural Kitchen                      | 450       |
| 12 | University of Virginia                                       | 441       |
| 13 | County of Albemarle-County Transportation Dept               | 391       |
| 14 | PBM Foods Inc  | 367       |
| 15 | Chas Levy Circulating Co                                     | 342       |
| 16 | Associated Universities Inc-National Rdo Astrnomy Obsrvtor   | 330       |
| 17 | Rector Visitors of The Univ VA-University of Virginia        | 300       |
| 18 | Boars Head Inn Inc-Boars Head Inn                            | 300       |
| 19 | University Vrgnia Host Prpts I-Boars Head Inn & Sports Club  | 280       |
| 20 | Atlantic Cast Athc Clubs VA In-Acac                          | 259       |
| 21 | Albemarle Hospitality Inc-Homewood Suites                    | 254       |
| 22 | City of Charlottesville                                      | 250       |
| 23 | Rector Visitors of The Univ VA-University Virginia Athletics | 250       |
| 24 | Belk Inc-Belk  | 246       |
| 25 | Walmart Inc-Walmart  | 236       |
|    |  |           |