

# Aloha Waikoloa

Residential and Short-Term Rental Development Opportunity

WAIKOLOA VILLAGE, HAWAII

Aloha Waikoloa

ASKING PRICE: \$6,500,000

CBRE

# CBRE, Inc. is pleased to present the opportunity to develop a fully planned and entitled townhome development in one of the most desirable places in Hawaii.

The Parcel (The “Site” or “Property”) is fully entitled with plans approved and is incredibly well located in Waikoloa Village. The Site is within walking distance to new the new shopping and dining center and just minutes from schools and additional amenities in the area.

The Offering represents the opportunity to acquire a tract of land totaling approximately 6.9 acres designated for multiple-family residential consisting of 87 townhome units with plans approved by the County of Hawaii. The Parcel offers views of Mauna Kea, Mauna Loa, Hualalai, and the Kohala mountains. This offering represents a unique opportunity to acquire a truly shovel ready project within the State of Hawaii.



LOCATED ON THE BIG ISLAND OF HAWAII



87 TOTAL UNITS TO BE BUILT



UNIQUE SHOVEL READY OPPORTUNITY

## property details

**Street Address** Pua Melia Street, Waikoloa, HI 96738

**Tax Map Key** 3-6-8-3-29

**Land Owner** Waikoloa Village Center LLC

**Current Land Use** Vacant Land

**Surrounding Uses** Commercial and Residential

**State Land Use Classification** Urban

**County Development Plan Classification** Medium Density Urban

**County Zoning Designation** RM 1.5

**Special Management Area / District Designation** Not in SMA

**Topography** Gently sloping towards ocean at 1,000 feet of elevation, rolling hills.

**Soil Types** Silt (Ash), Sand, with Gravel

**Flood Zone** Flood Zone X. Zone X is the area determined to be outside the 500 year flood and protected by levee from 100 year flood. (FEMA)

**Wetlands** None

**Endangered Flora and/or Fauna** No endangered flora or fauna.

**Archaeological and/or Burial Sites** No areas of significance; SHPD approval letter issued

**Other Known Environmental Concerns** Area is in a FUDS, it has since been cleared by the government per the attached FUDS map. No environmental assessment or environmental impact study is required.

## CONTACT US

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