

NNN MEDICAL OFFICE CONDOMINIUM INVESTMENT

FOR SALE

9010 Lorton Station Blvd, Suite 240, Lorton, VA 22079

Price: \$1,650,000

Square Footage: 3,695 SF

Cap Rate: 7.52%

EXECUTIVE SUMMARY



9010 Lorton Station Blvd, Suite 240 is a **3,695 SF Triple Net (NNN) medical office condominium** located within **Lorton Station**, a well-established, mixed-use, transit-oriented development in Fairfax County, Virginia. The property offers investors a **stabilized medical office acquisition** with minimal management responsibility, supported by a **long-standing national medical tenant** that has occupied the location for **over 20 years**, demonstrating durable site commitment and a proven operating history.

Offered at an asking price of \$1,650,000, the investment delivers a 7.52% going-in CAP rate with annual rental growth and tenant responsibility for all operating expenses. The condo benefits from its strategic position just off Interstate 95, providing efficient access to Northern Virginia, Washington, D.C., and the broader regional commuter network. Lorton Station's integrated mix of medical, retail, residential, and commuter rail infrastructure continues to drive long-term demand within this infill submarket.

KEY PROPERTY HIGHLIGHTS

- Attractive Going-In Yield: 7.52% CAP rate at a \$1,650,000 asking price.
- Long-Term Tenant Commitment: 20+ years at the property supports tenancy stability and location performance.
- Institutional Mixed-Use Setting: Located in Lorton Station, a largescale mixed-use community incorporating retail/office components and transit-oriented planning.
- Transit & Commuter Connectivity: Immediate proximity to I-95 and the broader D.C./NoVA commuter network; Lorton Station is positioned alongside commuter rail service (VRE station on site within the development).
- Supply-Constrained Infill Submarket: Fairfax County / Lorton-area infill location benefits from established rooftops, daily-needs retail, and continued reinvestment.

PROPERTY DEMOGRAPHICS

POPULATION	3-MILE	5-MILE	10-MILE
2024 Population	42,231	83,746	207,767
HOUSEHOLDS	3-MILE	5-MILE	10-MILE
2024 Households	15,272	29,805	74,775
INCOME	3-MILE	5-MILE	10-MILE
2024 Avg. Household Income	\$130,364	\$129,130	\$133,770



TENANT SUMMARY





Ivy Rehab for Kids is a pediatric therapy provider delivering physical therapy, occupational therapy, and speech therapy, with ABA therapy available at select locations, serving children from birth through adolescence/young adulthood depending on program offerings.

Ivy Rehab has a pediatric footprint of **nearly 100 pediatric-dedicated facilities** and reported in a 2022 national partnership announcement its continued plan of expanding its pediatric platform.

PARENT COMPANY SUMMARY: IVY REHAB NETWORK (WEBSITE: https://ivyrehab.com/)

The Ivy Rehab Network is a large, multi-brand outpatient therapy platform providing physical therapy, occupational therapy, speech therapy, and ABA therapy. Ivy Rehab operates 600+ clinics across 16 states with 5,000+ team members and a portfolio of 20+ brands—indicating meaningful operating scale, recruiting infrastructure, and brand diversification.

LEASE SUMMARY:

• Lease Structure: Triple Net (NNN)

• Current Term: 10 years (8/1/2018 – 7/31/2028)

• Current Rent: \$124,058.05 annually

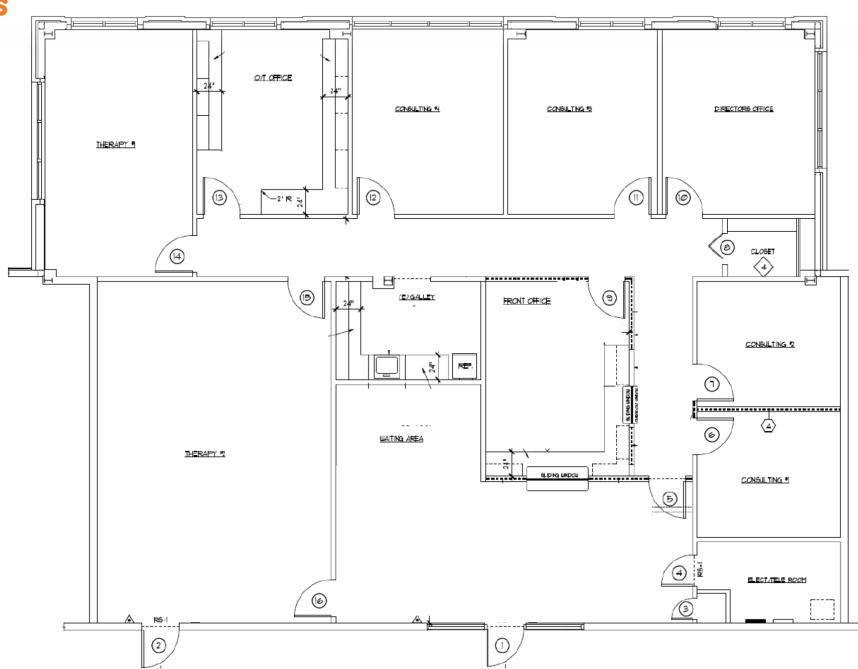
• Escalations: 2% annual increases

• Renewal Options: None

Summary: The lease provides **stable**, **expense-free cash flow** with built-in annual growth through a true NNN structure, offering investors predictable income supported by a nationally recognized medical therapy provider.





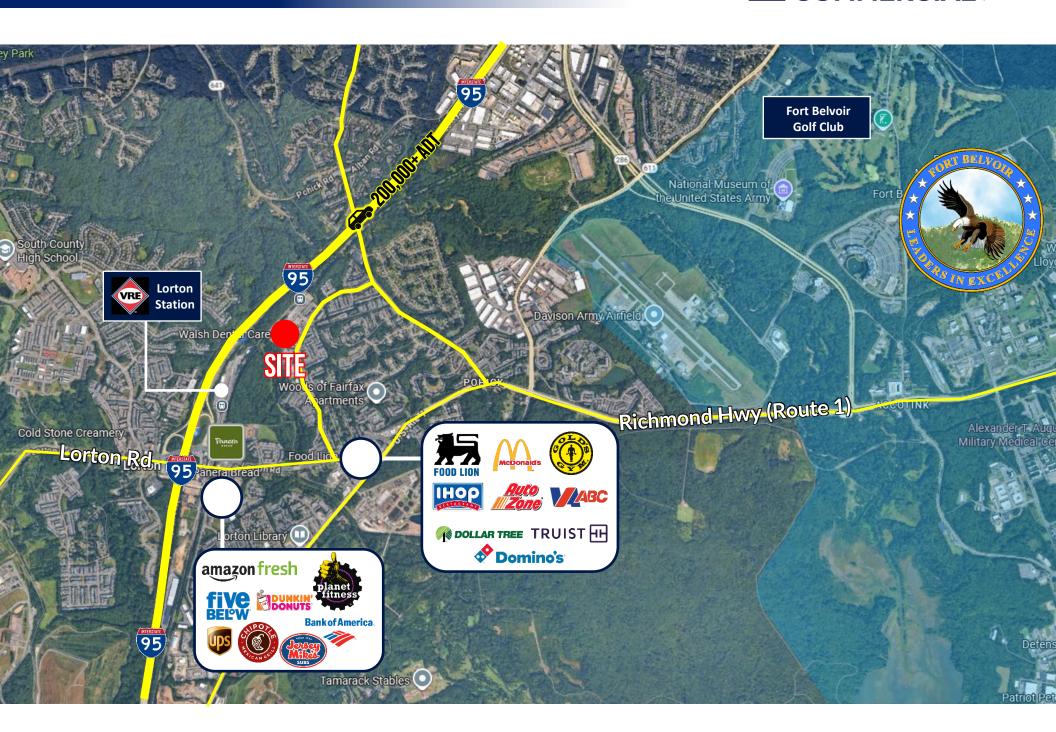














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