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# **PRIME INDUSTRIAL** FOR SALE OR LEASE

FOR SALE OR LEASE

23 FOUNDRY AVE, MEREDITH, NH 03253

21,780 +/- SF AVAILABLE

## PROPERTY INFORMATION



21,780 +/- SF For Sale 23 FOUNDRY AVE, MEREDITH, NH 03253

\$1,854,600 Purchase Price OR \$10.00 psf Modified Gross

## **DESCRIPTION:**

This industrial property sits less than 8 miles from Route 93 in the heart of the Lakes Region. With ample power, this property is prime future manufacturing warehousing uses. The open mezzanine previously was used for light assembly but it could be removed for more clear height.

## PROPERTY FEATURES:

- 2.33 Acres with ample parking
- 21,780+/-sf of total square foot
  - 14,400 sf of warehouse (14' clear height)
  - 3,600 sf of Mezzanine space
  - 2,460 sf of office space first floor
  - 1,320sf of finished lower level space
- Drive in Doors
- Town Water
- **Town Sewer**
- 600 Amps / 3 Phase



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## **DEMOGRAPHICS**



## 2024 SUMMARY

2024 SUMMARY	2 MILE	5 MILE	10 MILE
Population	3,922	10,521	46,627
Households	1,752	4,777	20,849
Families	1,045	3,044	13,172
Avg HH Size	2.12	2.15	2.20
Median Age	54.6	56.6	52.1
Median HH Income	\$48,166	\$79,642	\$79,287
Avg HH Income	\$81,453	\$116,448	\$110,380



2,815 TOTAL BUSINESSES

28,406 TOTAL EMPLOYEES

**INCOME (10 MILE)** 



\$79,287

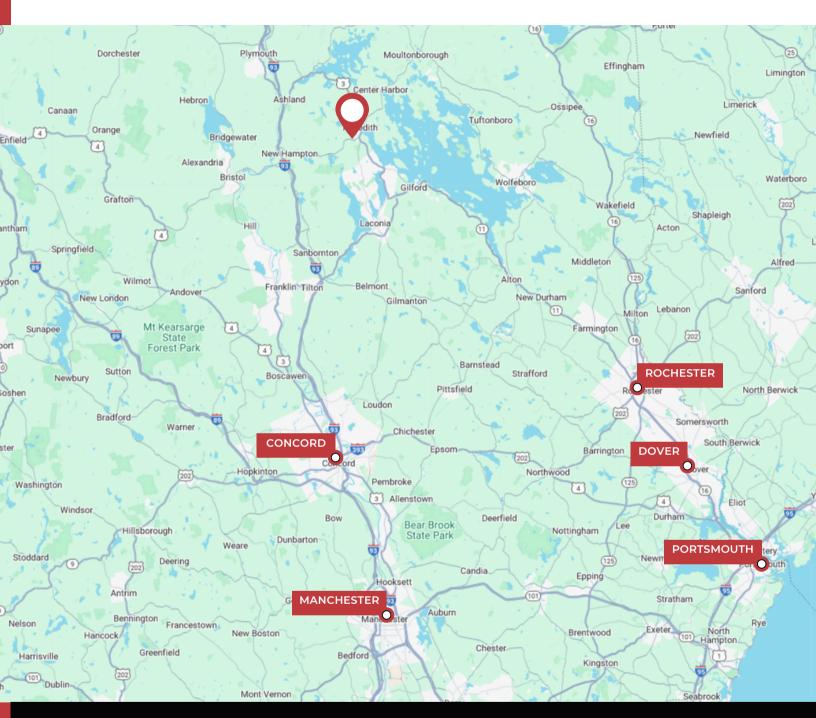
MEDIAN HH
INCOME

\$49,357 PER CAPITA INCOME

\$315,005 MEDIAN NET WORTH



## MAP LOCATOR



## **DRIVE TIMES TO:**

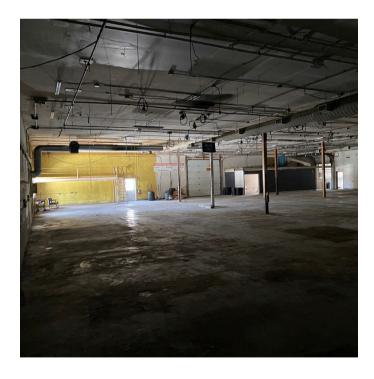
Manchester, NH	57 mins	Dover, NH	1 hr 8 mins
Concord, NH	41 mins	Portsmouth, NH	1 hr 19 mins
Boston, MA	1 hr 46 mins		



## **PHOTOS**









## **TAX CARDS**

## 23 FOUNDRY AV

Location 23 FOUNDRY AV MBLU \$23/56///

Acct# 32900 Owner COMSTOCK, RICHARD D JR

Assessment \$1,089,700 Appraisal \$1,089,700

PID 2826 Building Count 1

#### **Current Value**

Appraisal					
Valuation Year	Improvements	Land	Total		
2024	\$898,000	\$191,700	\$1,089,700		
	Assessment				
Valuation Year	Improvements	Land	Total		
2024	\$898,000	\$191,700	\$1,089,700		

#### **Parcel Addreses**

Additional Addresses
No Additional Addresses available for this parcel

#### Owner of Record

Owner COMSTOCK, RICHARD D JR Sale Price \$49,000

Co-Owner Certificate

 Address
 23 FOUNDRY AV
 Book & Page
 1346/0383

 MEREDITH, NH 03253
 Sale Date
 08/25/1995

Instrument 1N

## **Ownership History**

Ownership History					
Owner	Sale Price	Certificate	Book & Page	Instrument	Sale Date
COMSTOCK, RICHARD D JR	\$49,000		1346/0383	1N	08/25/1995
DIMASSA, CARL J	\$11,000		1303/0126	1N	07/06/1994
W T PORTER INVESTMENTS, INC	\$9,200		1230/0952	1L	11/12/1992
HILCO PROPERTY SERVICES INC	\$0		1193/0847	1B	12/19/1991
HILCO, INC	\$20,000		1186/0931	18	10/07/1991

# TAX CARDS, CONT.

## Building 1: Section 1

Year Built: 1996 Living Area: 16,860 \$801,092 Replacement Cost: 88

Building Percent Good:

Replacement Cost

Less Depreciation: \$705,000				
Building Attributes				
Field	Description			
Style:	Indus. Warehse			
Model	Industrial			
Grade	Average +10			
Stories:	1			
Occupancy	1.00			
Exterior Wall 1	Precast Panel			
Exterior Wall 2	Vinyl Siding			
Roof Structure	Gable/Hip			
Roof Cover	Metal/Tin			
Interior Wall 1	Minim/Masonry			
Interior Wall 2				
Interior Floor 1	Concrete			
Interior Floor 2	Vinyl/Asphalt			
Heating Fuel	Oil			
Heating Type	Forced Hot Air			
AC Type	Central			
Struct Class				
Bldg Use	IND BLDG			
Total Rooms				
Total Bedrms				
Total Baths				
1st Floor Use:				
Heat/AC	HEAT/AC PKGS			
Frame Type	STEEL			
Baths/Plumbing	AVERAGE			
Ceiling/Wall	SUS-CEIL & WL			
Rooms/Prtns	AVERAGE			
Wall Height	10.00			
% Comn Wall				

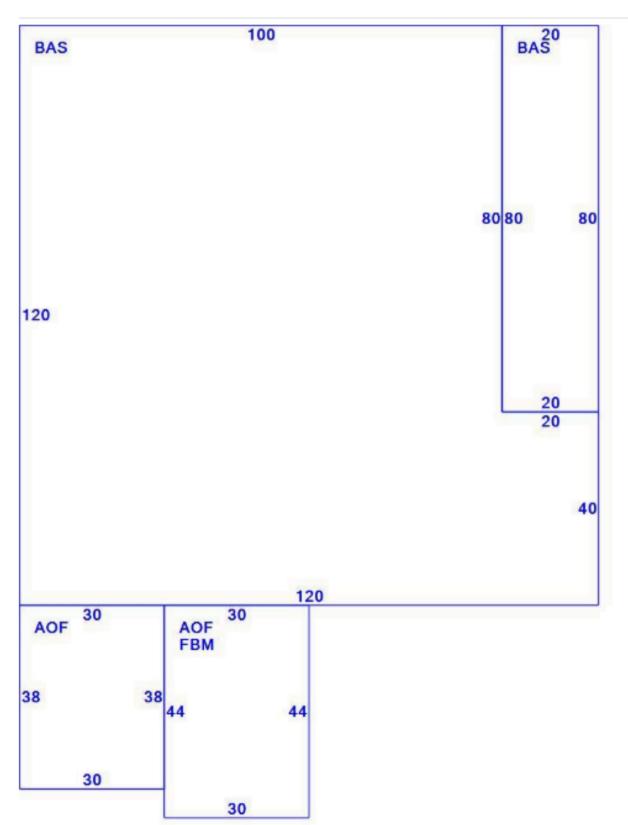
## **Building Photo**



Building Sub-Areas (sq ft)				
Code	Description	Gross Area	Living Area	
BAS	First Floor	14,400	14,400	
AOF	Office	2,460	2,480	
FBM	Basement, Finished	1,320	0	
		18,180	16,880	

# TAX CARDS, CONT.

## **Building Layout**



# TAX CARDS, CONT.

#### **Extra Features**

	Extra Features Legen					
Code	Description	Size	Value	Bldg#		
LDL2	W/MAN FLIP OUT	1.00 UNITS	\$900	1		
MEZ2	FINISHED	6800.00 S.F.	\$179,500	1		

#### Land

Land Use		Land Line Valua	tion
Use Code	4022	Size (Acres)	2.33
Description	IND BLDG 0	Depth	356
Zone	BI	<b>Assessed Value</b>	\$191,700
Neighborhood	BI1	<b>Appraised Value</b>	\$191,700
Alt Land Appr	No		
Category			

## Outbuildings

Outbuildings <u>Lege</u>					<u>Legend</u>	
Code Description Sub Code Sub Description Size Value Blo					Bldg #	
PAV1	PAVING			12640.00 SF	\$12,600	1

## **Valuation History**

Appraisal				
Valuation Year	Improvements	Land	Total	
2024	\$898,000	\$191,700	\$1,089,700	
2023	\$898,000	\$191,700	\$1,089,700	
2022	\$730,400	\$127,800	\$858,200	

Assessment			
Valuation Year	Improvements	Land	Total
2024	\$898,000	\$191,700	\$1,089,700
2023	\$898,000	\$191,700	\$1,089,700
2022	\$730,400	\$127,800	\$858,200

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#### WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS, that I, Carl J. DiMassa, a married man of 9 Kendall Hill, Leominster, Massachusetts 01453, for consideration paid, grant to Richard D. Comstock, Jr. of Post Office Box 1406, Center Harbor, New Hampshire 03253, with WARRANTY COVENANTS:

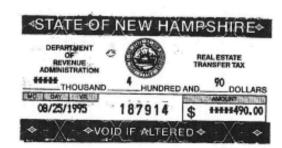
Two certain lots or parcels of land situate in Meredith, County of Belknap, State of New Hampshire, being designated as Lots # 7 and #10 on plan entitled "Section II Meredith Place, A Commercial & Industrial Subdivision of Inter-Lakes Sales, Inc. Meredith, (Belknap County) N.H.", dated November 1978, Associated Surveyors, recorded at Plan Book 74, Pages 33 and 34, in the Belknap County Registry of Deeds, more particularly described as follows:

## Lot #7:

Commencing at an iron pin set in the ground, said pin marking the southwesterly corner of Lot #10, the northwesterly boundary of the right of way for State of New Hampshire Route 104 and the southeasterly corner of the within described Lot #7;

thence turning to the right and running to the right along the northwesterly boundary of the right of way for State of New Hampshire Route 104 on a radius of curvature of 1,785.0 feet, a distance of 53.78 feet to a New Hampshire Highway Department concrete bound:

thence turning and continuing to run along the northwesterly boundary of the right of way for State of New Hampshire Route 104 on a course of S 64 degrees 27' 20" W a distance of 98.32 feet to an iron pin set at the southeasterly corner of the right of way for Meredith Place Roadway and at the southwesterly corner of the within described Lot #7;



PG () 3

thence turning and running along a northeasterly boundary of the right of way for Meredith Place Roadway on a course of N 14 degrees 15' 45" W a distance of 296.56 feet to an iron pin;

thence turning to the right and running to the right along a southeasterly boundary of the right of way for Meredith Place Roadway on a radius of curvature of 25.0 feet a distance of 33.59 feet to an iron pin;

thence turning and running along same southeasterly boundary of the right of way for Meredith Place Roadway on a course of N 62 degrees 43' 10" E a distance of 134.08 feet to an iron pin set at the northwesterly corner of Lot #10 and at the northeasterly corner of the within described Lot #7;

thence turning and running along Lot #10 on a course of S 14 degrees 15' 45" E a distance of 336.52 feet to the point of beginning.

Meaning and intending hereby to convey Lot #7, consisting of 48,100 square feet, more or less, as shown on the above mentioned plan.

Subject to a Sewer Line Easement to the Town of Meredith, New Hampshire dated July 24, 1992 and recorded in the Belknap County Registry of Deeds at Book 1222, Page 0183.

Meaning and intending to describe and convey the same premises as conveyed to the grantor herein by Warranty Deed of Gerard E. Smith and Jane H. Smith dated July 6, 1994 and recorded in the Belknap County Registry of Deeds at Book 1303, Page 132.

## Lot #10:

Commencing at an iron pin set in the ground, said pin marking the southeasterly corner of Lot #7, the northwesterly boundary of the right of way for State of New Hampshire Route 104 and the southwesterly corner of the within described Lot #10;

thence turning to the left and running to the left along the northwesterly boundary of the right of way for the State of New Hampshire Route 104 on a radius of curvature of 1,785.0 feet a distance of 150.11 feet to an iron pin set at the southwesterly corner of Lot #12 and at the southeasterly corner of the within described Lot #10;

thence turning and running along Lot #12 on a course of N 14 degrees 15' 45" W a distance of 375.55 feet to an iron pin set at the northwesterly corner of Lot #12, at the southeasterly boundary of the right of way for Meredith Place Roadway and at the northeasterly corner of the within described Lot #10;

thence turning and running along the southeasterly boundary of the right of way for Meredith Place Roadway on a course of S 62 degrees 43' 10" W a distance of 153.96 feet to an iron pin set at the northeasterly corner of Lot #7 and at the northwesterly corner of the within described Lot #10;

thence turning and running along Lot #7 on a course of S 14 degrees 15' 45" E a distance of 336.52 feet to the point of beginning.

Meaning and intending hereby to convey Lot #10, consisting of 53,500 +/- square feet as shown on the above mentioned plan.

Meaning and intending to describe and convey the same premises as conveyed to the grantor herein by Warranty Deed of W.T. Porter Realty Investment, Inc. dated June 30, 1994 and recorded in the Belknap County Registry of Deeds at Book 1303, Page 126.

Together with the right to use, in common with others, Meredith Place Roadway and the right of way reserved for the extension of Meredith Place Roadway leading from/to Route 104 and to/from the northeasterly boundary of Lot #10 over land now or formerly of Inter-Lakes Sales, Inc. and Scott Northern, Inc. as shown on said Plan.

Excepting and reserving to Inter-Lakes Sales, Inc., its successors and assigns, a surface drainage easement over or through any surface drainage ways which presently exist or may be constructed on Lot #10. Said drainage easement shall be for the purpose of providing for any increase of flow (both rate of flow and/or amount of flow) of surface drainage waters resulting from any development of the land located on the southerly side of Route 104 known as Meredith West.

This conveyance is made subject to the benefits and burdens of all rights of way, easements and flowage rights of record previously reserved and/or conveyed.

The subject lot, whether occupied or unoccupied, shall be maintained in an attractive condition at all times. All brush and dead or damaged trees located within 100 feet of Meredith Place Roadway shall be cut and removed from the subject lot by the owner or tenant on at least a semi-annual basis. All trash containers and gas, oil and other storage tanks shall be enclosed or located so that they are not visible from Meredith Place Roadway. Within eight months after placement of a structure or other construction is undertaken on the subject lot, the disturbed area, other than gravelled areas, shall be graded and reasonably landscaped within the minimum requirement that said areas must have an adequate ground cover so as to maintain an attractive appearance and to eliminate erosion due to water run-off.

All buildings or structures shall be completed on the exterior and ready for occupancy (or other principal use for which designated) within eight months from the commencement of the excavation or erection of any portion of said buildings or structures. All structures on the lot must have solid wall foundations or else the entire foundation area of each structure must be enclosed. All buildings and other improvements placed or constructed upon the subject lot shall be maintained in good repair and in an attractive condition at all times. If any buildings, structures or trees are damaged by fire, storm or other casualty, the same shall be removed or repaired within six months from such damage.

No temporary or partial structures shall be built or placed upon the subject lot, other than necessary for and used during the course of construction of permanent buildings. Such temporary or partial structures shall not be subject to these restrictions. They shall be removed immediately upon completion of any building operation, and shall not be permitted to remain on the lot more than eight months under any circumstances. No permanent building or structure shall be covered with tarpaper, sheathing paper or any other similar material as an exterior wall covering.

The disposal of all sewage on the subject lot shall be accomplished by means of a septic tank or tanks of standard type properly proportioned for their per capita demand and the determination of their location and capacity shall be made in accordance with State laws and local ordinances and regulations. No garbage, debris or other waste material shall be thrown onto or allowed to remain on the subject lot.

Inter-Lakes Sales, Inc., its successors or assigns, reserves the right to grant easements and rights for electrical, telephone and other utilities in any part of Meredith Place. The owner of the subject lot shall not be entitled to damages or compensation in connection with any such existing or future grant, but no such easement or right shall unreasonably or substantially interfere with or damage the value of the subject lot. The rights of the owner of the subject lot to use any road or right of way are also subject to such utility rights of way and easements as have now been, or hereafter may be granted by Inter-Lakes Sales, Inc., its successors or assigns. Inter-Lakes Sales, Inc., its successors or assigns, reserves the sole and exclusive right to grant rights to, and establish grades, slopes and drainage on the subject lot shown on said Plan, incident to present or future construction of roads or rights of way and/or in connection with the development of other lots in Meredith Place free from any claims for damage or compensation by the owner of the subject lot. Further, Inter-Lakes Sales, Inc., its successors or assigns, reserves the sole and exclusive right by itself or others to whom it may grant this right, to install, maintain, repair and replace from time to time on the subject lot and in the right of way, a water and/or sewer pipe or pipes and other apparatus necessary or desirable for furnishing water and/or sewage collection to any and all property in Meredith Place but without interfering with any building or installation existing at the time on the subject lot, and doing no unnecessary damage; such right to be free from any claim for damage or compensation by the owner of the subject lot.

No activity or condition shall be carried on or maintained upon the subject lot without prior approval of the Town of Meredith Planning Board under the authority granted to said Board by the Site Plan Review Ordinance.

BK | 3 4 6

Inter-Lakes Sales, Inc., its successors or assigns, so long as owning one or more lots in Meredith Place as now laid out or as hereafter extended, shall have the right to waive minor violations of the deed restrictions set forth herein. Thereafter, during the balance of the period of said deed restrictions are in effect, and of renewal periods as hereafter provided, the right to grant such waivers of minor violations shall be vested in a majority of owners of all the lots in Meredith Place as now laid out or as hereafter extended, regardless of enlargement or decrease in the size of any one lot, the ownership of any lot being regarded as one, irrespective of the number of co-owners thereof.

The deed restrictions set forth herein shall be enforceable by Inter-Lakes Sales, Inc., its successors or assigns or by the owner of any lot, by proceeding by law or in equity, either to restrain violation or to recover damages or both.

The deed restrictions set forth herein shall run with the subject lot until January 1, 1988, after which time they shall be automatically extended for successive periods of ten (10) years each unless an instrument, signed by the then owners of a majority of all the lots in Meredith Place as constituted at the particular time (including lots, if any, hereafter laid out by Inter-Lakes Sales, Inc., its successors or assigns, in Meredith Place, and regardless of enlargement or decrease in the size or number of such lots, the ownership of any one lot being regarded as one, irrespective of the number of co-owners thereof) agreeing to change said deed restrictions in whole or in part, shall have been recorded in the Belknap County Registry of Deeds.

Lot #7 and Lot #10 are to be consolidated into a single lot. The grantor, Carl J. DiMassa, has filed a Lot Consolidation Application with the Town of Meredith for consolidation which, when approved, will be recorded in the Belknap County Registry of Deeds.

Not homestead property of the grantor or his spouse.

Executed this 25 day of August, 1995.

## DEEDS, CONT.

-7-

STATE OF NEW HAMPSHIRE BELKNAP, SS.

Personally appeared, before me, Carl J. DiMassa, who executed the foregoing instrument for the purposes contained therein.  $\Lambda$ 

Notary Public

Justice of the Peace

## **DISCLOSURES**



Property Address



#### NH CIBOR





1) NOTIFICATION RADON, ARSSENIC AND LEAD PAINT: Pursuant to RSA 477: 4-a, the SELLER hereby advises the BUYER of the following:

RADON:

Radon, the product of decay of radioactive materials in rock, may be found in some areas of New Hampshire. Radon gas may pass into a structure through the ground or through water from a deep well. Testing of the air by a professional certified in radon testing and testing of the water by an accredited laboratory can establish radon's presence and equipment is available to remove it from the air or water.

ARSENIC:

Arsenic is a common groundwater contaminant in New Hampshire that occurs at unhealthy levels in well water in many areas of the state. Tests are available to determine whether arsenic is present at unsafe levels, and equipment is available to remove it from water. The buyer is encouraged to consult the New Hampshire department of environmental services private well testing recommendations ( <a href="https://www.des.nh.gov">www.des.nh.gov</a>) to ensure a safe water supply if the subject property is served by a private well.

LEAD PAINT:

Before 1977, paint containing lead may have been used in structures. The presence of flaking lead paint can present a serious health hazard, especially to young children and pregnant women. Tests are available to determine whether lead is present.

2) DISCLOSURE FOR WATER SUPPLY AND SEWAGE DISPOSAL: Pursuant to RSA 477:4-c & d, the SELLER hereby provides the BUYER with information relating to the water and sewage systems:

## WATER SUPPLY SYSTEM Type: TOWN Location: Malfunctions: Date of Installation: Date of most recent water test Problems with system: SEWERAGE DISPOSAL SYSTEM Size of Tank: Type of system: Location: Malfunctions: Age of system: Date most recently serviced: Name of Contractor who services system:

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Last Revised 2/9/18

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NH CIBOR, 166 South River Road Bedford, NH 93110
PATRICIA VISCONTE Produced

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Untitled



# DISCLOSURES, CONT.

MERED ITH NH	03253
3) INSULATION: Is the Property currently used or proposed to be used for a 1 to 4 f	amily dwelling?
If yes, the SELLER hereby provides the BUYER with information relating to insu	lation:
Location(s):	
A) LEAD PAINT: Was the property construction prior to 1978 and is the Property the Property used for residential dwelling(s) or special uses that would require the information on Lead-Based Paint and/or Lead-Based Paint Hazards form under few Yes No if yes, has the Federal Lead Addendum been attached? And has the Federal delivered.	e Disclosure of deral law?
Yes No No	
METHAMPHETAMINE PRODUCTION: Do you have knowledge of me production ever occurring on the property? (Per RSA 477:4-g)  Yes \[ \sum \] No	thamphetamine
f Yes, please explain:	
O) SITE ASSESSMENT ON WATERFRONT PROPERTY: Does the Property use a septic disposal system?  Yes \( \subseteq \text{No } \text{V} \)  If yes, is a Site Assessment Study for "Developed Waterfront" required pursuant and 485-A:39?  Yes \( \subseteq \text{No } \text{V} \)	to RSAs 485-A:2
f yes, has the SELLER engaged a permitted subsurface sewer or waste disposal serform a sire assessment study to determine if the site meets the current state is posal systems established by the Department of Environmental Services?	ystem designer to ndards for septic
) CONDOMINIUM: Pursuant to RSA 477:4-f, is the property a condominium?	
res No No The fitte property is a condominium, BUYER has the right to obtain the information in from the condominium unit owners' association. Such information shall include an include on dominium declaration, by-laws, any formal rules of the association, a statement anothly and annual fees, and any special assessments made within the last 3 years.	de a copy of the of the amount of
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Property Address 23 FOUNDRY AVENUE

## DISCLOSURES, CONT.

8) RENEWABLE ENERGY IMPROVEMENTS Is this property subject to a Public Utility Tariff Pursuant to RSA 374:61? Yes No Unknown If yes than SELLER shall disclose, if known: Remaining Term: Amount of Charges: Any Estimates or Documentation of the Gross or Net Energy or Fuel Savings 9) SELLER LICENSEE Pursuant to RSA 331 A:26 XXII, is the Seller (or any owner, direct or indirect) of this property a real estate licensee in the state of New Hampshire: Yes 10) ASBESTOS DISPOSAL: Does Property include an asbestos disposal site? Yes No X Unknown If yes, then disclosure is required pursuant to RSA 141-E:23. 11) PROPERTY ADDRESS: Unit Number (if applicable): SELLER Date The BUYER(S) hereby acknowledge receipt of a copy of this disclosure prior to the execution of the Purchase and Sale Agreement to which this is appended. BUYER Date BUYER Date Page 3 | 3 © 2018 This form produced for members of New Hampshire Commercial Investment Board of REALTORS® Last Revised 2/9/18 NH CIBOR, 166 South River Road Bedford, NH 03110 Phone: (603)623-0100 Untitled

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Property Address



# & DISCLAIMER

THIS OFFERING IS SUBJECT TO THE FOLLOWING ASSUMPTIONS AND LIMITING CONDITIONS:

NAI Norwood Group assumes no responsibility for matter legal in character, nor do we render any option as to the title which is assumed to be good.

We believe the information furnished to us by the owners and others is reliable, but we assume no responsibility for its accuracy.

Buyers should not rely on this information, and Buyers should make their own investigation of any and all aspects.

PRESENTED BY:

### JOE ROBINSON

#### **ADVISOR**

tel (603) 637 -2012 mobile (603) 714 -4019 jrobinson@nainorwoodgroup.com

### CHRISTOPHER NORWOOD

#### **PRESIDENT**

tel (603) 668-7000 x 212 cnorwood@nainorwoodgroup.com



**NAI Norwood Group** 

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