

# DUNKIN' GROUND LEASE

ATHENS, GA











HIBBETT Bath&BodyWorks











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POPeyes







































THE VILLAGE AT OAK GROVE











**RESIDENTIAL** 



WINDER CORNERS CENTER







THE VILLAGE AT OAK GROVE











\_\_/////AutoZone

**AVAILABLE FOR SALE** 









### OFFERING SUMMARY

# **DUNKIN'**

5283 JEFFERSON ROAD ATHENS, GA 30607

\$1,436,000 5.75% CAP RATE









LEASE SUMMARY			
LEASE TYPE	Absolute NNN Ground Lease		
ROOF & STRUCTURE	Tenant Responsible		
TENANT	Faw Café, LLC		
GUARANTOR	The WWZK Group, LLC / Oconee County Doughboys, LLC		
LEASE TERM	10 Years		
RENT COMMENCEMENT	1/1/2025		
RENT EXPIRATION	12/31/2034		
INCREASES	10% Every 5 Years & In Options		
OPTIONS	Four, 5-Year		

RENT SUMMARY				
TERM	MONTHLY	ANNUAL		
Years 1-5	\$6,880	\$82,564		
Years 6-10	\$7,568	\$90,821		
Option 1	\$8,325	\$99,903		
Option 2	\$9,158	\$109,893		
Option 3	\$10,074	\$120,883		
Option 4	\$11,081	\$132,971		





### **SECURE INCOME STREAM**

- 10-Year Absolute NNN Ground Lease 10% rent increases every 5 years, zero landlord responsibilities
- Brand New 2025 Construction latest Dunkin prototype with drive-thru
- Growing Global Brand Dunkin has over 13,200 restaurants worldwide, over 9,600 locations in U.S.
- Dunkin' Generated \$11.9B in Domestic Sales in 2023 -\$1.3M average sales per restaurant
- Projected 6.35% Rent to Average Sales Ratio low occupancy cost providing long-term viability for tenant
- Substantial Tenant Investment operator funded development of restaurant

### **PROXIMITY**

- Strategically Located at Entrance to Publix Anchored
   Center and 296 Unit Apartment Complex 0.73 acre
   parcel
- 121,871 Residents in Trade Area \$90,840 average household income within 3-mile radius
- Excellent Access and Visibility to 27,000 VPD along
   Jefferson Rd. with direct access to downtown Athens
- Minutes to University of Georgia home to 40,607 students, 11,887 employees and providing an economic impact of over \$7.6 billion for the state of Georgia
- Close Proximity to Piedmont Athens Regional Hospital –
   a 427-bed facility with 3,300 employees
- 5 Miles to Downtown Athens 6th largest city in Georgia

## ADDITIONAL PHOTOS

TAKEN OCTOBER 26<sup>TH</sup>, 2024









### TENANT OVERVIEW

### **DUNKIN'**

In 2023, Dunkin achieved impressive U.S. sales of \$11.918 billion, reinforcing its position as one of the top coffee and quick-service brands in the nation. With over 13,200 restaurants worldwide, and over 9,600 locations across the U.S., Dunkin remains a go-to destination for coffee, breakfast, and baked goods, offering customers a blend of convenience, quality, and variety. This extensive footprint supports Dunkin's accessibility and popularity, particularly in the competitive coffee and breakfast segments. Dunkin's solid performance has earned it the number 6 ranking on the 2024 Technomic Top 500, a list that highlights the leading restaurants in the U.S. based on annual system sales.

Dunkin's success can be attributed to its focus on evolving customer preferences, with a menu that continually introduces new items alongside its signature offerings. The brand's commitment to digital innovation has also helped fuel growth, allowing for greater customer engagement through its mobile app, loyalty program, and streamlined in-store experience. Dunkin continues to expand its footprint while adapting to market trends, underscoring its resilience and relevance in an ever-changing industry landscape.

WWW.DUNKINDONUTS.COM

### **FAW CAFÉ, LLC**

FAW Café, LLC is owned by David Weeks, a UGA alum and experienced restaurant franchisee that currently operates Dunkin' (7 locations), Newk's Eatery (4 locations), Barberitos (5 locations) within a four county area around Athens.









### DEMOGRAPHICS ATHENS

1 MI	3 MI	5 MI	7 MI
5,059	23,083	78,170	121,871
4,811	21,457	69,367	105,885
3,700	18,485	59,473	92,050
3,602	20,442	105,995	151,428
1 MI	3 MI	5 MI	
1,967	9,148	31,846	48,020
1 MI	3 MI	5 MI	
\$62,913	\$62,804	\$52,528	\$53,899
\$84,719	\$90,840	\$80,865	\$84,698
	5,059 4,811 3,700 3,602 1 MI 1,967 1 MI \$62,913	5,059       23,083         4,811       21,457         3,700       18,485         3,602       20,442         1 MI       3 MI         1,967       9,148         1 MI       3 MI         \$62,913       \$62,804	5,059       23,083       78,170         4,811       21,457       69,367         3,700       18,485       59,473         3,602       20,442       105,995         1 MI       3 MI       5 MI         1,967       9,148       31,846         1 MI       3 MI       5 MI         \$62,913       \$62,804       \$52,528

- HIGHLIGHTS

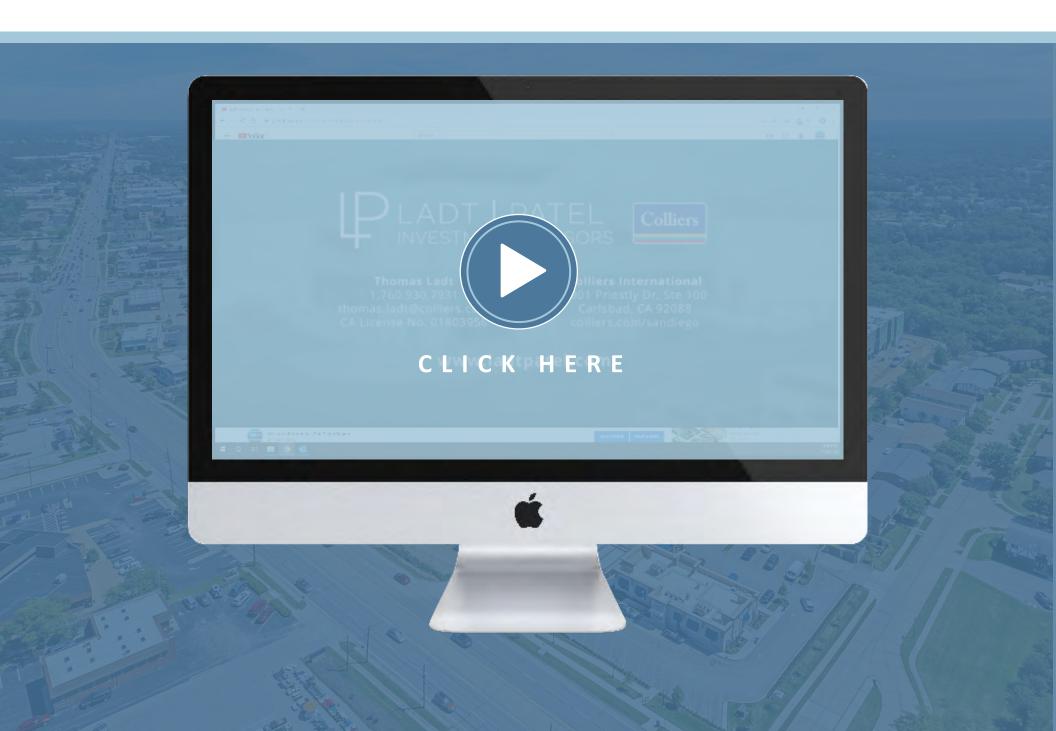
121,871 Total Population within 5 Miles

\$90,840 Average Income within 3 Mile

31,846 Total Households within 3 Miles

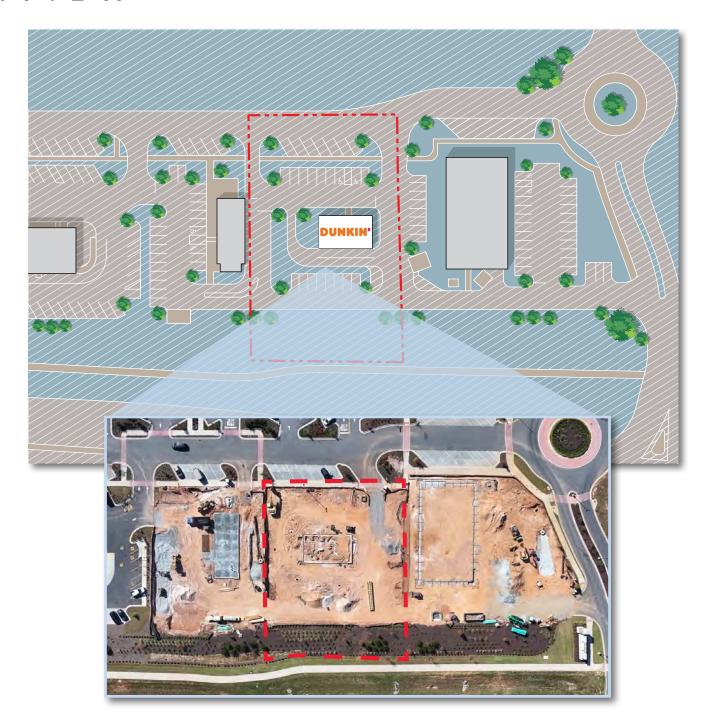


# DRONE FOOTAGE



## SITE OVERVIEW

**LOT SIZE**  $0.73 \pm$ VPD 27,000 ALONG JEFFERSON ROAD **PARKING** SPACES **NEARBY TENANTS** PUBLIX, HEARTLAND DENTAL, MCDONALDS, TACO BELL, TARGET, LOWE'S AND MORE **DAYTIME POPULATION** 151,428



### ATHENS, GEORGIA







### **ABOUT ATHENS**

Athens, Georgia, is a lively city known for its rich history, vibrant arts scene, and strong academic presence as the home of the University of Georgia. Situated about 70 miles northeast of Atlanta, Athens blends small-town Southern charm with a progressive, creative atmosphere. The city is famous for its influential music scene, which gave rise to bands like R.E.M. and the B-52s, and boasts a thriving local food and craft beer culture. Its historic downtown, eclectic arts community, and strong university influence make it a dynamic place to live and visit.



#### **ATTRACTIONS**

Athens, Georgia, offers a variety of attractions that showcase its rich cultural, historical, and natural beauty. Visitors can explore the vibrant downtown area, known for its historic architecture, boutique shops, and restaurants, or enjoy live music at venues like the famed 40 Watt Club. The University of Georgia campus is home to the Georgia Museum of Art and the State Botanical Garden, providing both artistic and natural escapes. History buffs can visit the T.R.R. Cobb House or take a stroll through the historic districts. Additionally, outdoor enthusiasts can hike the trails at Sandy Creek Park or enjoy the serene beauty of Bear Hollow Zoo.



#### **ECONOMY**

Athens' economy is anchored by the University of Georgia, which is the city's largest employer and a key driver of local economic activity. The presence of the university fosters a strong educational and research environment, supporting sectors such as biotechnology and innovation. In addition to education, Athens has a growing healthcare industry, manufacturing, and a thriving entrepreneurial ecosystem with many small businesses and startups. The city is also home to a vibrant arts and entertainment economy, including a renowned music scene, local craft breweries, and a strong tourism sector. This blend of education, creativity, and industry makes Athens' economy diverse and resilient.



#### **EDUCATION**

This city is best known as the home of the University of Georgia (UGA), one of the oldest and most prestigious public universities in the United States, which significantly shapes the city's educational landscape. UGA offers a wide range of undergraduate, graduate, and research programs, contributing to Athens' reputation as an educational hub. The city also has a well-regarded public school system, served by the Clarke County School District, which includes innovative programs and magnet schools. Athens supports a strong culture of lifelong learning, with educational institutions and community programs fostering academic growth and civic engagement throughout the city.



#### **TRANSPORTATION**

Athens offers various transportation options, including Athens Transit, a public bus system serving key areas like the University of Georgia and downtown. UGA also operates one of the largest campus transit systems in the country. While Athens lacks a major airport, it is about 70 miles from Atlanta's Hartsfield-Jackson International Airport, accessible by shuttle. Major highways like U.S. Route 78 and State Route 316 provide easy access to regional destinations, and the city is pedestrian and bike-friendly, with paths like the Firefly Trail promoting alternative transportation.

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