



### **OVERVIEW: Cornerstone Plaza**

Current Available Space: Suite 812-C 705 SF Suite 874-C 650 SF

> Suite 832 1,945 SF Suite 838 1,740 SF Suite 850 1,100 SF

Major tenants include CVS, BMV, AT&T, Five Lakes Coffee, KVegas Bowl, Wings Etc., Do-It-Center, H&R Block, Check Into Cash

Highly visible location at major intersection of Hwy 3 (Lima Road) and Hwy 6 (West North Street)

Multiple access locations on Hwy 6 and Hwy 3

Lease \$20.00-\$22.00/SF/Full Service:

Rate: Suite 812-C Suite 874-C

\$14.00-\$16.00/SF/Triple Net

Suite 832 Suite 838 Suite 850



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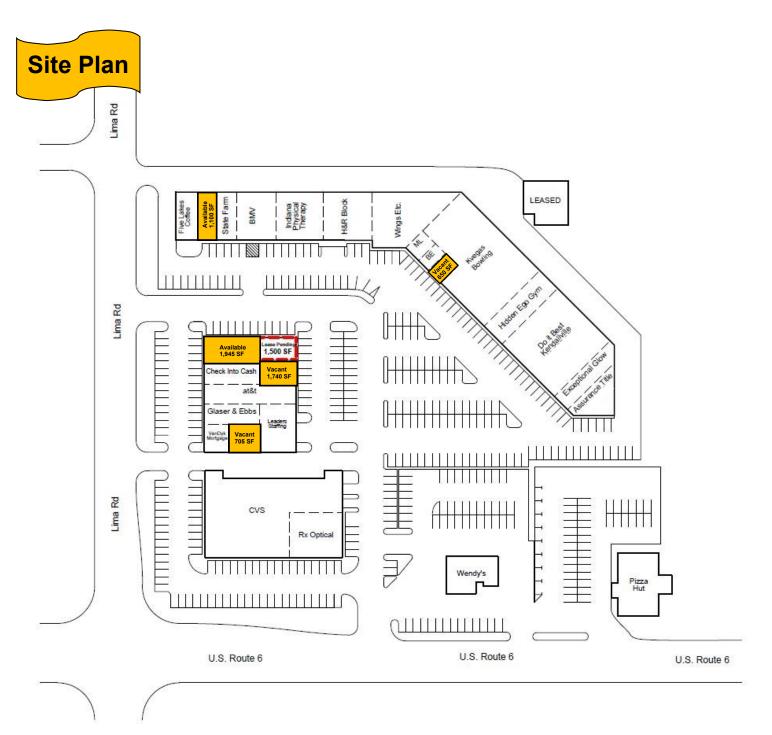
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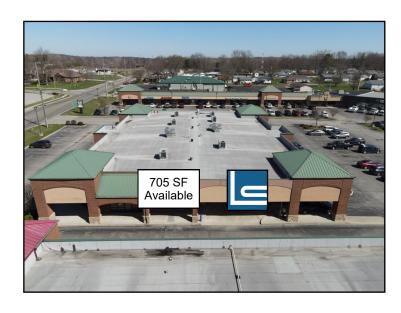
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# **Neighboring Businesses**





2023 DEMOGRAPHICS			
	2 Mile	5 Miles	10 Miles
Population	11,077	16,093	38,814
Avg. H/H Income	\$78,407	\$82,838	\$88,141

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Property Highlights		
Parcel Numbers	57-07-28-300-218.000-020; 57-07-28-300-223.000-020; 57-07-28-300-228.000-020; 57-07-28-300-223.004-020	
Address	848 N. Lima Road	
City / County / State / Zip	Kendallville / Noble County / IN / 46775	
Sale / Lease	Lease	
Available Space	650 SF to 3,685 SF	
Total Building Size	64,689 SF Retail Shopping Center (Plus CVS)	
Land Size	±6.16 Acres	
Zoning	Neighborhood Shopping Center	
Frontage	Approx. 602' on Hwy 3 Approx. 577' on W. North Street	
Parking	Paved & striped parking for +/-350 vehicles	
Nearest Highway	Hwy 3	

Building Information		
Construction Type	Building 1 (1973) - Masonry; Building 2 (1992) and Building 3 (2004) - Steel frame with brick and metal sidewalls CVS Building (2005) - Brick	
Number of Floors	One	
Roof	Flat	
Foundation	Reinforced concrete	
Heating/Air System	Gas Forced Air; 100% Central Air-conditioned	
Electric	Standard	
Sprinkler System	Partial	
Anchor Neighboring Companies	CVS, BMV, AT&T, Five Lakes Coffee, KVegas Bowl, Wings Etc., Do-It-Center, H&R Block, and Check Into Cash	

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Lease Information				
	\$14.00/SF - \$16.00/SF	\$20.00/SF - \$22.00/SF		
Lease Rate RSF / Year	Suite 832 1,945 SF	Suite 812-C 705 SF		
	Suite 838 1,740 SF	Suite 874-C 650 SF		
	Suite 850 1,100 SF			
Term of Lease	5 Years Plus	3 Years Plus		
Type of Lease	Triple Net	Full Service Except Janitorial/Phone/Internet		

Building Expenses			
	Responsible Party Triple Net (Landlord / Tenant)	Estimated NNN Expense	Responsible Party Full Service (Landlord / Tenant)
Utilities	Tenant		Landlord
Janitorial	Tenant		Tenant
Int. Maintenance	Tenant		Tenant
Property Tax	Tenant	\$1.09 / SF	Landlord
Building Insurance	Tenant	\$0.37 / SF	Landlord
Common Area Maintenance	Tenant	\$1.36 / SF	Landlord
		\$2.82 / SF Total NNN	

Utilities	
	Company
Electric	AEP
Gas	NIPSCO
Sewer / Water	City of Kendallville

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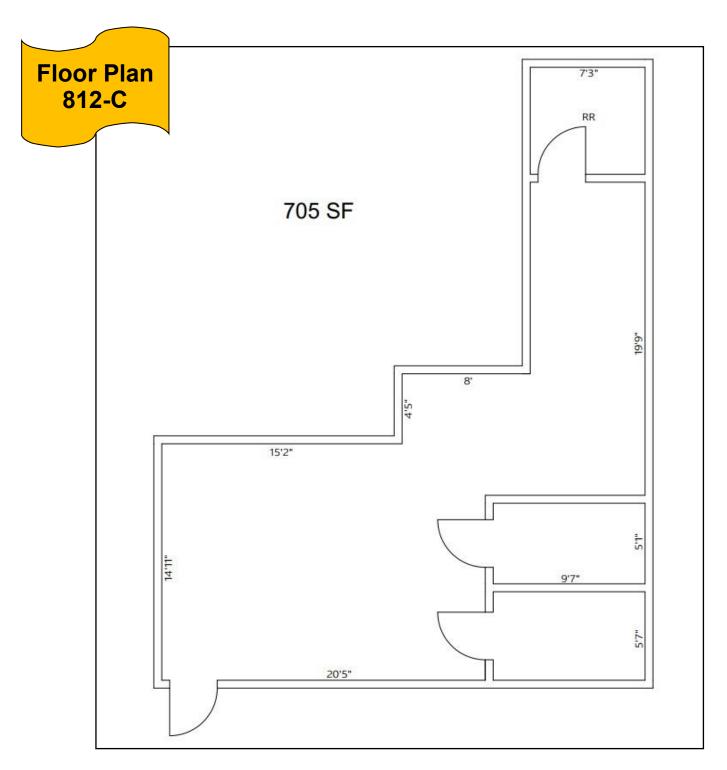
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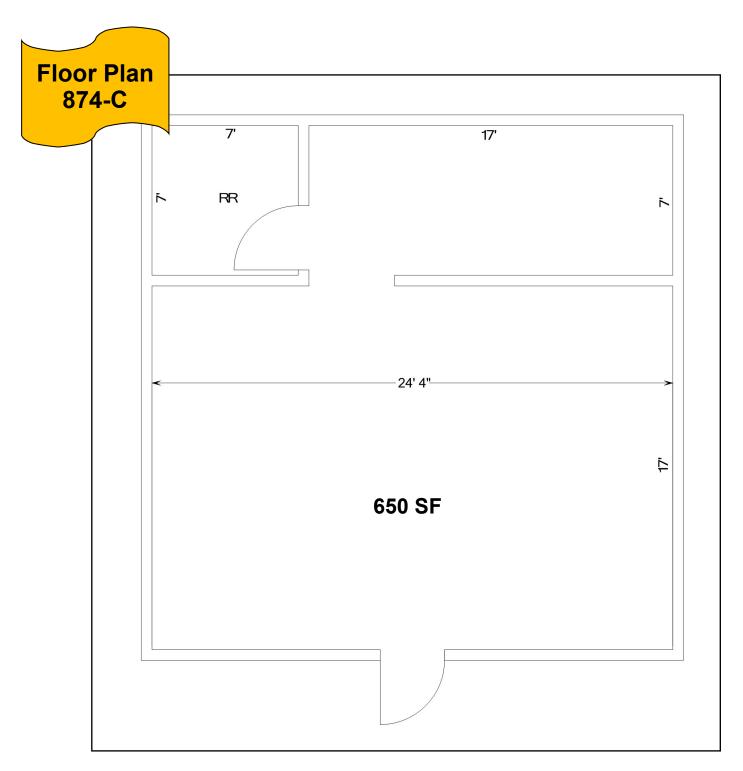




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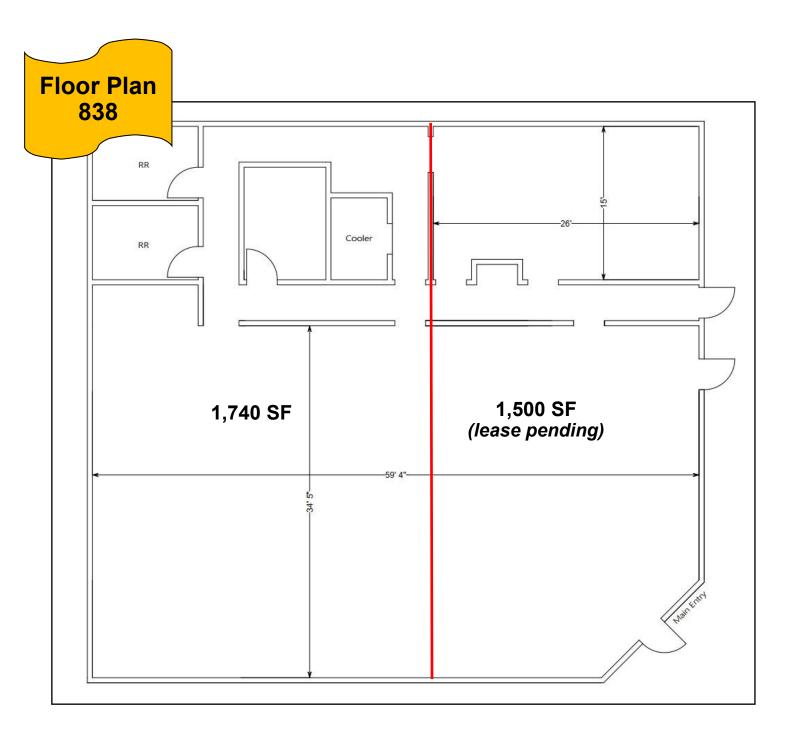




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