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# **Property Overview**

Address	1212 Waugh Drive Houston, TX 77019		
Building Size	6,755 SF		
Patio	1,388 SF		
Building Type	Second generation restaurant		
Lot	35,497 SF		
Parking	58 parking spaces		
Traffic	22,872 VPD on Waugh Drive		

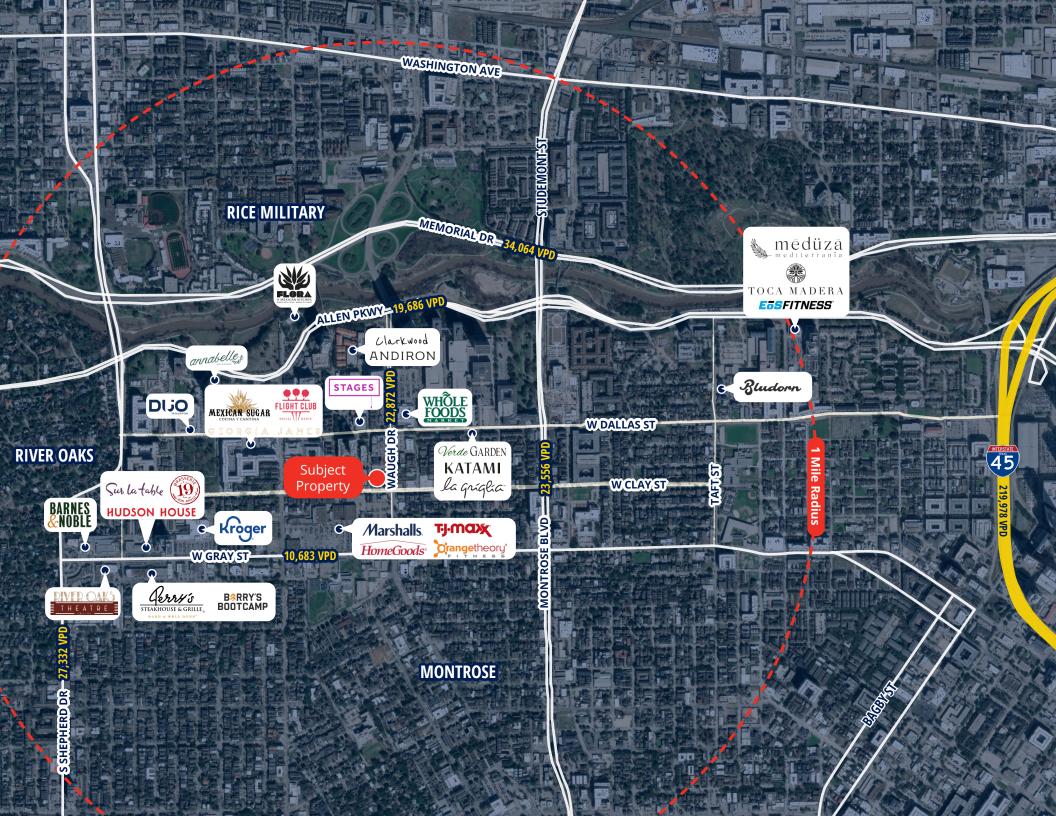
# Area

Highlights

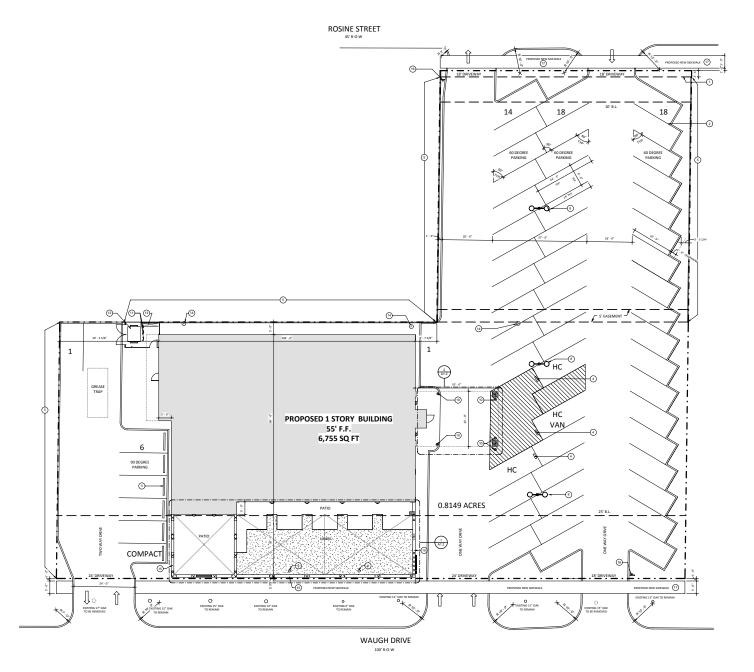
- Buffalo Bayou Park within half a mile
- Whole Foods just north of site at Waugh Drive & Dallas Street gets approximately 60,000 visits per month.
- New 14-story luxury apartments under construction at 1010 Waugh next to site
- 20,430 Households within a 1-mile radius



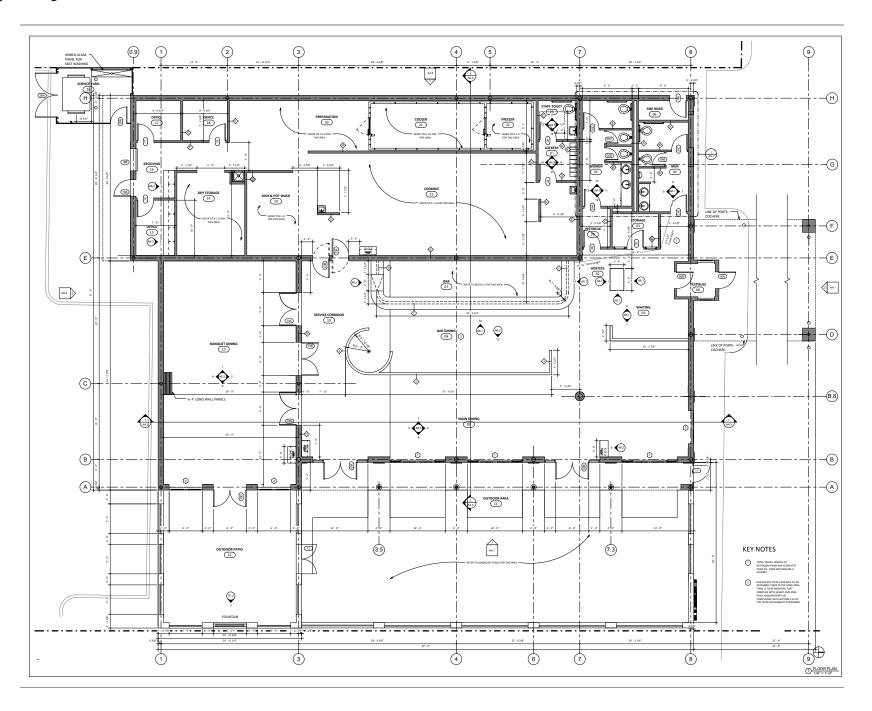


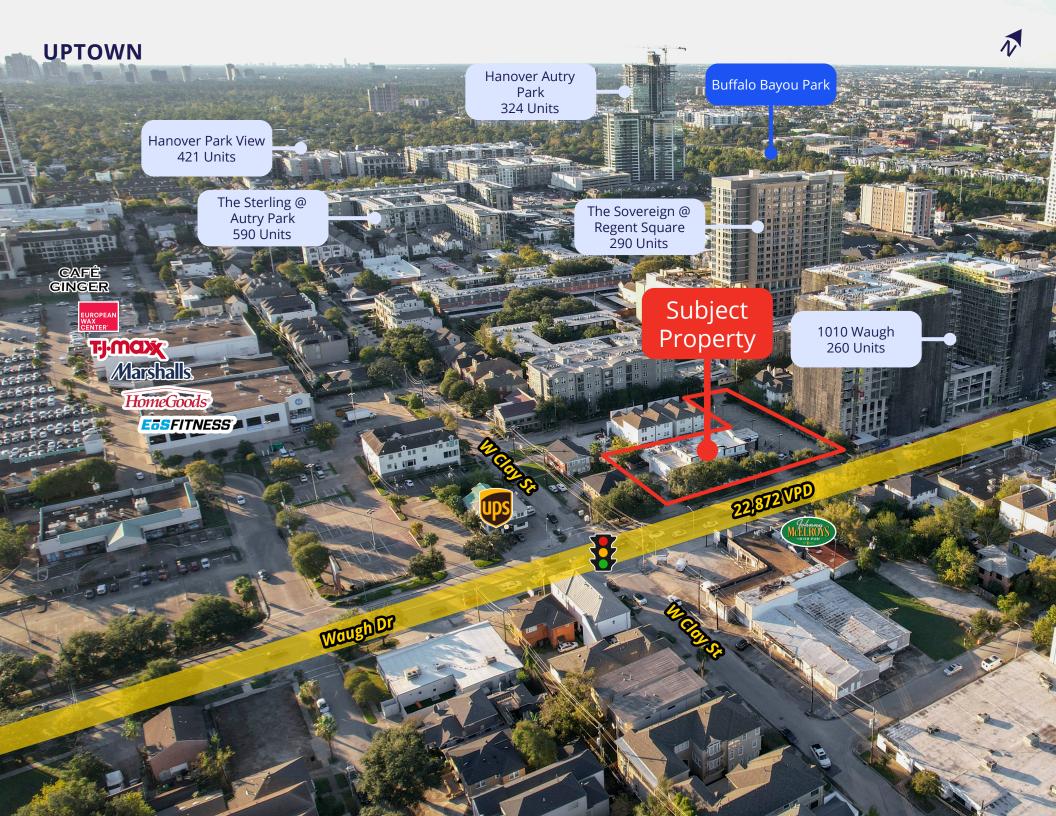


# Property Site Plan



# Property Floor Plan



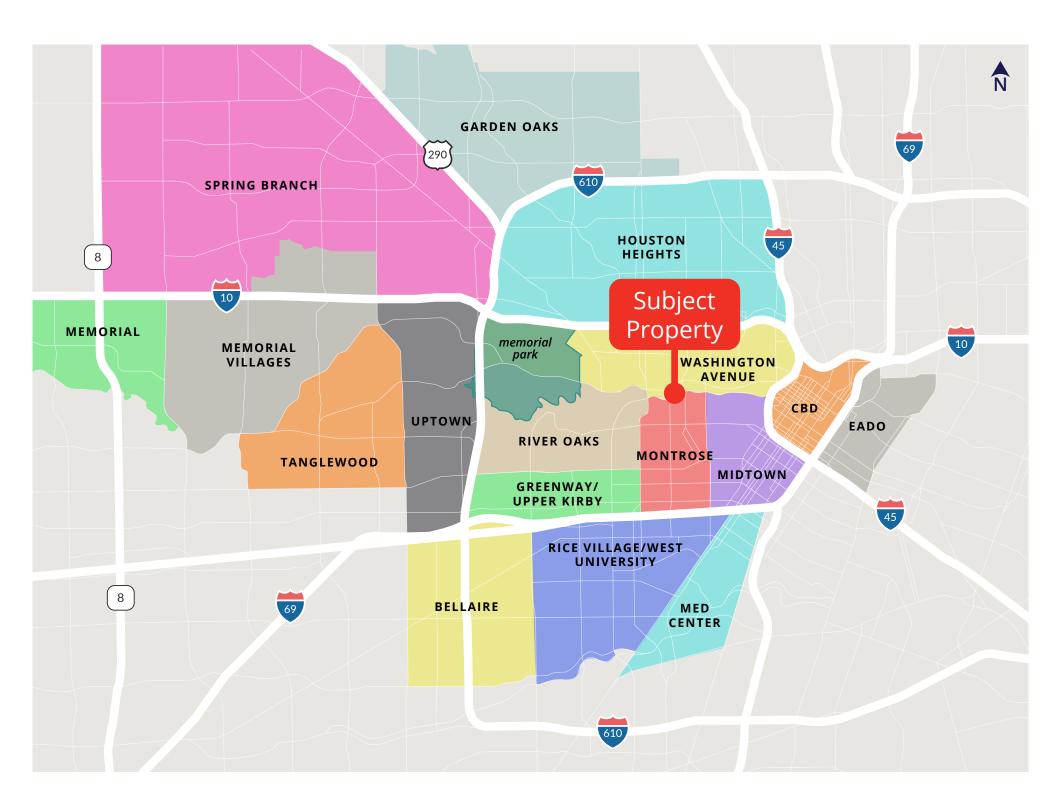














# Market Overview

1212 Waugh Dr, Houston, Texas, 77019 1 mile radius

### Household & population characteristics







\$119,913 Median household

income

\$570,872

34.0%

Median home value

Owner occupied housing units





35.5

Median age



47.9%

Female population



45.0%

% Married (age 15 or older)

### Households & population



35,757

Current total population

20,430

Current total households



38,854

5 Year total population



22,606

5 year total households

#### Education



No high school diploma



6%

High school graduate



Some college

78%

Bachelor's/graduate/prof degree

### Annual lifestyle spending







\$4,845 Travel

\$42

\$126





Theatre/Operas/ Concerts

\$122

Admission to Sports Events Online Gaming Services

# Annual household spending







\$4,033

Apparel & Services



\$11,512

Groceries

Computers & Hardware

\$472

\$10,233

Health Care

\$6,590

Eating Out



8%

Services

1.9%

Blue collar

American Indianpopulation Asian population Pacific islanderpopulation Other race population Population of two or more races Business

White population

Black population

Race

2,136

26,852

Total businesses

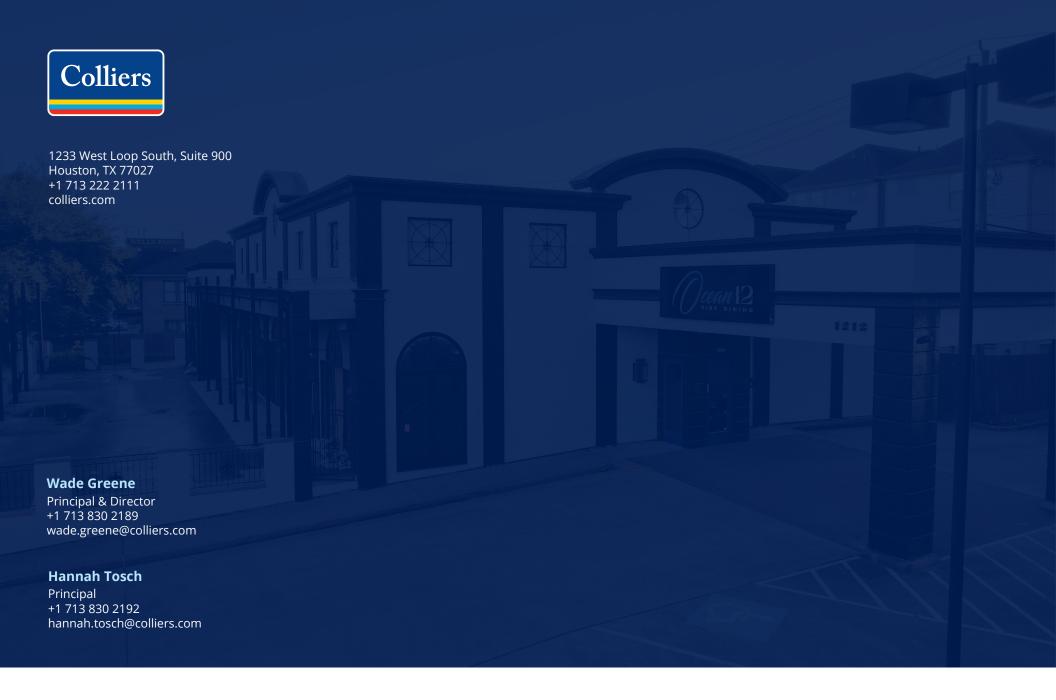
Total employees

# **Employment**

88%

White collar





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# **Information About Brokerage Services**

EQUAL HOUSING OPPORTUNITY

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

#### **TYPES OF REAL ESTATE LICENSE HOLDERS:**

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

# A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all other, including the broker's own interest;
- · Inform the client of any material information about the property or transaction received by the broker;
- · Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

#### A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent/

**AS AGENT FOR BUYER/TENANT:** The broker becomes the buyers/tenant's agent by agreeing to represent the buyer, usually though a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

**AS AGENT FOR BOTH – INTERMEDIARY:** To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to
  each party (owner and buyer) to communicate with, provide opinion and advice to, and carry out the
  instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
  - That the owner will accept a price less than the written asking price;
  - That the buyer/tenant will pay a price greater than the price submitted in a written offer; and
  - Any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

**AS SUBAGENT:** A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

# TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISHED:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the
  payment will be calculated.

**LICENSE HOLDER CONTACT INFORMATION:** This notice is being provided for information purposed. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

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