

4000 W. Sahara Ave. Las Vegas, NV 89102

David Bauman, CCIM

Vice President 702.460.7013 dbauman@logicCRE.com S.0182687

Nicole Clovis

Senior Associate 702.250.7755 nclovis@logicCRE.com S.0193945



\$1.75 NNN Lease Rate



\$0.25 PSF/Mo. CAM

Property Highlights

- Fully renovated building
- Excellent direct frontage and exposure along Sahara Ave. with over ± 55,500 CPD
- Shell space ready for customized tenant improvement

Demographics

	1-mile	3-mile	5-mile
2024 Population	27,634	154,288	473,454
2024 Average Household Income	\$69,364	\$77,447	\$73,156
2024 Total Households	11,525	64,682	191,643





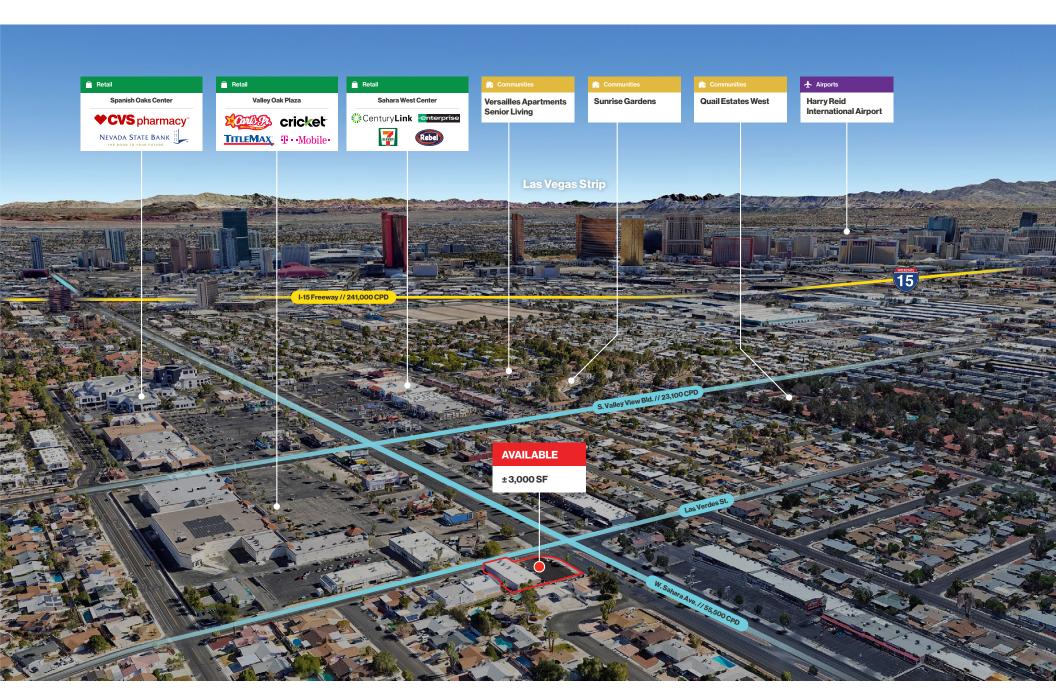


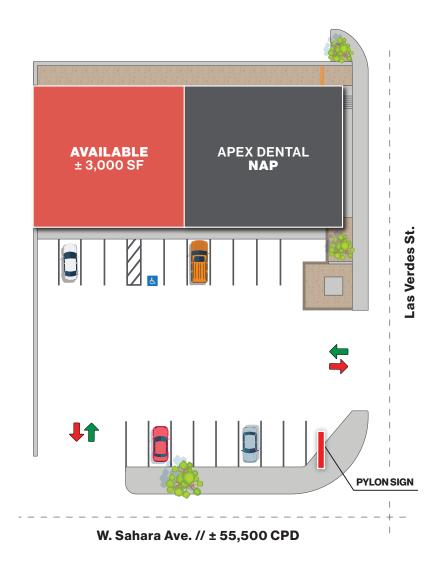




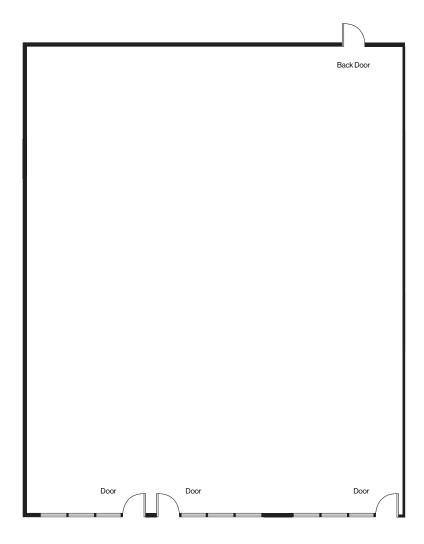








N



Property Photos









Top Projects 2024-2028 Under Construction & Planned



\$30.5 Billion

In Project Costs in the Development Pipeline in Southern Nevada

#	Project	Cost	Status of Project	Estimated
1	Oak View Group Arena & Hotel-Casino 850,000 SF arena, casino, and hotel	\$10B	Planned	2026
2	Brightline High Speed Rail High-speed rail line from Las Vegas to SoCal	\$2B	Planned	2027
3	Sony / Howard Hughes Project Movie studio and mixed-use development on 30 AC in Summerlin South	\$1.8B	Planned	TBD
4	Tropicana / A's Stadium 30,000 seat ballpark on the Tropicana site	\$1.5B	Planned	2028
5	LV Convention Center N., Central, & S. Halls Renovation Technology upgrades, newly designed parking lot, outdoor plaza and indoor lobby at the South Hall	\$600MM	Under Construction	2025
6	UHS Henderson Hospital 40 AC medical campus, 400,000 SF medical campus, 150 hospital beds	\$385MM	Under Construction	2024
7	Universal Studios- Horror Unleashed (AREA 15) Next to Area 15/close to LV Strip; 110,000 SF; 20 AC expansion	DND	Under Construction	TBD
8	Station's Casino Inspirada Henderson; 80,000 SF of casino space, 600 hotel rooms, 4 restaurants, 11 unit food hall, bowling alley, movie theatre	DND	Under Construction	March 2025
9	BLVD Retail Center Las Vegas Strip; high-end retail shopping mall w/ outdoor experience for consumers	DND	Under Construction	Early 2025
10	Fertitta Entertainment Casino / Hotel Project 43-story 2,420 room project on the southeast corner of LV Blvd. and Harmon	DND	Planned	TBD

Aliante Las Vegas Southern Highlands

Source: vegasdevmap.com | lvcva.com/research | reviewjournal.com/business DND: Did Not Disclose

L O G I C



Las Vegas is now a sports epicenter, with teams like the NFL's Raiders, NHL's Golden Knights, WNBA's Aces and events like Super Bowl 58 and Formula 1 Grand Prix.



Raiders

- · Inaugural season: 2020
- Home Field: \$1.9B Allegiant Stadium built in 2020 with 65,000 seat capacity
- Hosted Super Bowl 58 in 2024



Formula 1

- · Purchased 39 AC for \$240MM in 2022 with a total project cost estimated at \$500MM
- Inaugural race: November 2023
- Race attracted 315,000 fans and generated \$1.2B in economic impact



Vegas Golden Knights

- Inaugural season: 2017-18
- Home ice: T-Mobile Arena built in 2016 with 18,000 seat capacity
- · 2023 Stanley Cup Champions



Ultimate Fighting Championship

- · Las Vegas is home of the 55 AC UFC headquarters
- UFC programming is broadcast in over 165 countries
- Produces more than 40 live events annually around the globe, over 20 hosted in Las Vegas in 2023



Las Vegas Aces

- Inaugural season: 2018
- 2022 and 2023 WNBA champions
- Aces are owned by Mark Davis, the current owner of the NFL's Las Vegas Raiders



Las Vegas A's - Coming Soon!

- · In Nov. 2023, MLB owners approved Athletics' move from Oakland to Las Vegas
- · New stadium planned at Tropicana Las Vegas, covering 35 acres
- Expected to cost \$1.5 billion with 30,000 seat capacity



Las Vegas Aviators

- · Minor League Baseball, Oakland A's affiliate
- Inaugural season: 2019
- · Home Field: \$150MM Las Vegas Ballpark with 8,196 seating capacity



Henderson Silver Knights

- American Hockey League, Vegas Golden Knights Affiliate
- · Inaugural season: 2020-21
- Home Ice: \$84MM Dollar Loan Center with 5,567 seating capacity



LV Lights FC

- American professional soccer team, that plays in the USL Championship
- Inaugural season: 2018
- Home field: Cashman Field with 9,334 seating capacity

Market Overview

A Look at Southern Nevada

Clark County

Clark County, home to the renowned Las Vegas Strip, is the **nation's 11th largest county**. With over 3.19 million residents and 40.8 million yearly visitors, it offers various services, including the 7th busiest US airport and the state's largest hospital. Mt. Charleston and skiing are just 45 minutes away, with the Red Rock National Conservation Area nearby.

Las Vegas

Las Vegas ranks as the **24th most populous city in the US**, the largest in Nevada. It anchors the Las Vegas Valley metro area, being the Mojave Desert's largest city. Celebrated globally as a resort destination, it's known for its vibrant gambling, shopping, dining, entertainment, and nightlife scenes, making the Las Vegas Valley the prime financial, commercial, and cultural hub of Nevada.

North Las Vegas

North Las Vegas experienced a population surge over the past 17 years due to factors like low unemployment, a thriving economy driven largely by its industrial development, freeway loop connections, and record home construction. The city, with around **270,000 residents**, hosts Nellis Air Force Base, recognized as the "Home of the Fighter Pilot" and housing the U.S. Air Force Warfare Center, the world's largest and most rigorous advanced air combat training center.

Henderson

As of 2023, Henderson, Nevada, boasting over 330,000 residents, retains its status as Nevada's second-largest city. It continues its legacy of safety, consistently ranking among the nation's top cities. In the most recent FBI Uniform Crime Report, Henderson secured a position in the **top 10 safest cities** in the United States.









Source: Ivcva.com | britannica.com

Market Overview

A Look at Southern Nevada

Las Vegas Strip

The Las Vegas Strip, a 4.2-mile stretch in the heart of the city's entertainment and tourism industry, is a bustling epicenter of gaming and hospitality. Lined with extravagant hotels and casinos, and world-class restaurants, the Strip offers an array of experiences for visitors. From high-stakes gaming to captivating stage shows, the Las Vegas Strip continues to allure and inspire travelers.

Downtown Las Vegas

Downtown Las Vegas (DTLV), the historic heart and central business district of Las Vegas, NV, originally served as the city's main gambling area before the Strip emerged. It still maintains its gaming scene and features a blend of high-rise hotels, businesses, cultural centers, historical landmarks, government institutions, and residential and retail developments. Fremont Street, home to most of downtown's hotels and casinos, **drew in 26MM annual visitors**.

Summerlin

Summerlin, an upscale master-planned community in the Las Vegas Valley, borders the Spring Mountains and Red Rock Canyon to the west. It spans both Las Vegas city limits and unincorporated Clark County, covering over ± 24,200 acres. Summerlin boasts 300+ parks, 16+ public and 11 private schools, 15 houses of worship, 10 golf courses, 3 resort hotels, 4 recreational facilities, 125+ retail and entertainment centers, established office parks, and a medical center.

Southwest Las Vegas

Encompassing master-planned developments such as Rhodes Ranch and Mountain's Edge, the Southwest is a distinct corner of the Valley cherished for its bedroom communities and rural allure, forming part of a larger unincorporated Las Vegas stretch striving to preserve its rural essence. Today, its strategic positioning near freeways yet distant from The Strip renders it an appealing locale for numerous Las Vegans and prospective home buyers alike.

Source: Ivcva.com | britannica.com









LOGIC Commercial Real Estate Specializing in Brokerage and Receivership Services







Join our email list and connect with us on LinkedIn

The information herein was obtained from sources deemed reliable; however LOGIC Commercial Real Estate makes no guarantees, warranties or representation as to the completeness or accuracy thereof

For inquiries please reach out to our team.

David Bauman, CCIM

Vice President 702.460.7013 dbauman@logicCRE.com S.0182687

Nicole Clovis

Senior Associate 702.250.7755 nclovis@logicCRE.com S.0193945