

730 Center Street, Henderson, NV 89015





Bill Ketcham

Vice President (702) 763-2881 Bill.Ketcham@Mogharebi.com NV Lic. #B.0146482

Local Office:

Las Vegas

9205 W Russell Rd, Suite 246 Las Vegas, NV 89148

Headquarters:

Orange County

555 Anton Blvd, Suite 850 Costa Mesa, CA 92626 (909) 235-7888











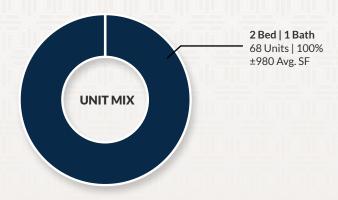
THE OFFERING

Mulberry Park Apartments is a 68-unit multifamily community located in the core of Henderson, one of Nevada's fastest-growing and most economically resilient cities. The property features a desirable 100 percent two-bedroom unit mix with spacious floor plans that attract long-term tenants and support strong occupancy throughout the year.

The community is minutes from Downtown Henderson and a short drive to the Las Vegas Strip, offering residents convenient access to major employment, entertainment, and hospitality hubs. The location is further strengthened by its proximity to leading regional employers such as the Google Data Center, Haas Automation, and Henderson Hospital, which create a steady and diverse renter base.

Many units have been renovated with modern interior upgrades and the property benefits from double-pane vinyl windows that enhance energy efficiency and reduce operating costs. These improvements, combined with the stable two-bedroom layouts, support strong in-place cash flow.

Mulberry Park Apartments presents a clear opportunity for investors to capture additional upside through rent repositioning and further interior improvements. With excellent connectivity to US-95 and I-515 and situated in a high-demand submarket characterized by consistent rent growth and low vacancy rates, the property is well-positioned to deliver durable income and long-term appreciation.



INVESTMENT HIGHLIGHTS



100% TWO BEDROOMS

With all 68 units featuring spacious two-bedroom, one-bath layouts, the property attracts long-term tenants and supports consistently strong rent demand



PRIME HENDERSON LOCATION WITH CONNECTIVITY TO MAJOR EMPLOYMENT HUBS

Minutes from Downtown Henderson and a short drive to the Las Vegas Strip, the property offers residents seamless access to the region's largest job, entertainment, and hospitality centers



POSITIONED IN ONE OF NEVADA'S FASTEST-GROWING ECONOMIC ENGINES

Henderson benefits from rapid population and employment expansion supported by thriving tech, healthcare, and logistics sectors



SURROUNDED BY HIGH-QUALITY EMPLOYERS FUELING CONSISTENT DEMAND

Proximity to major drivers such as the Google Data Center, Haas Automation, and Henderson Hospital creates a stable and diverse renter pool



RENOVATED UNITS SUPPORT HIGHER TENANT SATISFACTION AND LOWER TURNOVER

Many units have already received modern interior upgrades, provided immediate operational benefits and reduced ongoing maintenance needs



ENERGY-EFFICIENT ENHANCEMENTS LOWER OPERATING COSTS

Double-pane vinyl windows throughout the community improve insulation, decrease utility consumption, and enhance overall asset efficiency



STRONG IN-PLACE CASH FLOW WITH FAMILY-FRIENDLY FLOOR PLANS

Large two-bedroom configurations appeal to families and working professionals, supporting steady occupancy levels and durable cash flow



CLEAR VALUE-ADD PATHWAY TO CAPTURE RENTAL UPSIDE

Investors can further elevate returns by aligning rents with market levels or executing additional interior improvements for premium pricing



EXCELLENT REGIONAL ACCESS VIA MAJOR TRANSPORTATION ARTERIES

Immediate connectivity to US-95 and I-515 provides residents convenient access to job centers throughout the Las Vegas Valley



HIGH-DEMAND HENDERSON SUBMARKET WITH SUSTAINED RENT GROWTH

Henderson continues to rank as one of Southern Nevada's most desirable residential communities, with low vacancy rates and strong year-over-year rent appreciation





THE PROPERTY

Mulberry Park Apartments is a well-maintained 68-unit garden-style community with all units configured as spacious two-bedroom, one-bath layouts. This uniform floor plan mix appeals to families and working professionals and supports strong tenant retention.

The property has received meaningful improvements, including modern interior upgrades in many units and the installation of double-pane vinyl windows throughout the community. These enhancements reduce energy consumption, improve resident comfort, and contribute to overall operational efficiency.

The community is strategically located near Downtown Henderson and within easy reach of the Las Vegas Strip. Its central position offers residents direct access to major employment centers and essential services. Key job generators such as the Google Data Center, Haas Automation, and Henderson Hospital are all located nearby, providing a dependable pipeline of renters.

Residents benefit from convenient regional access through US-95 and I-515, allowing for quick travel to major destinations throughout the Las Vegas Valley. Henderson continues to rank among the most desirable residential areas in Southern Nevada due to its strong employment fundamentals, expanding population, and consistent rent growth.

With a stable tenant base, strong existing performance, and clear value-add potential, Mulberry Park Apartments represents an attractive opportunity for investors seeking reliable cash flow with the potential for additional income growth in a proven submarket.

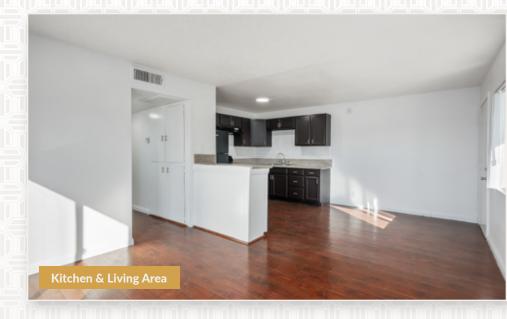
Unit Mix				
	Count	% of Mix	Avg. SF	Total SF
2 Bed / 1 Bath	68	100%	±980	±66,640
Total/Average	68	100%	±980	±66,640

APARTMENT AMENITIES

• Granite Countertops
• Electric Range/Oven
• Hood-fan
• Disposal
• Refrigerator

Unit
• Vinyl Flooring throughout
• Central Air-Conditioning / Heating

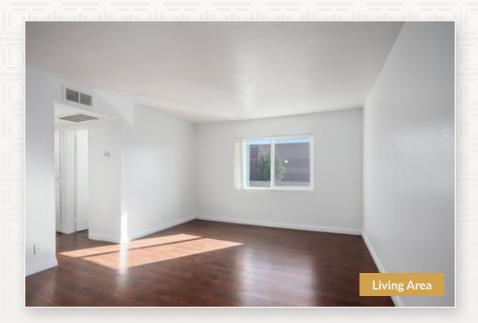
• Outdoor Picnic Area with BBQ
• Courtyard
• Laundry Room

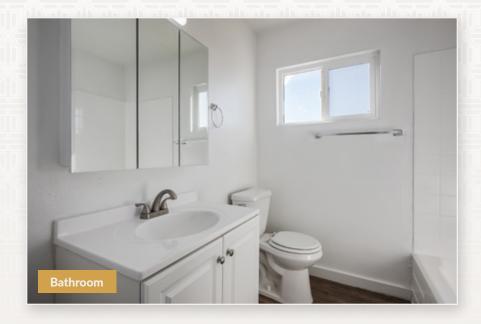






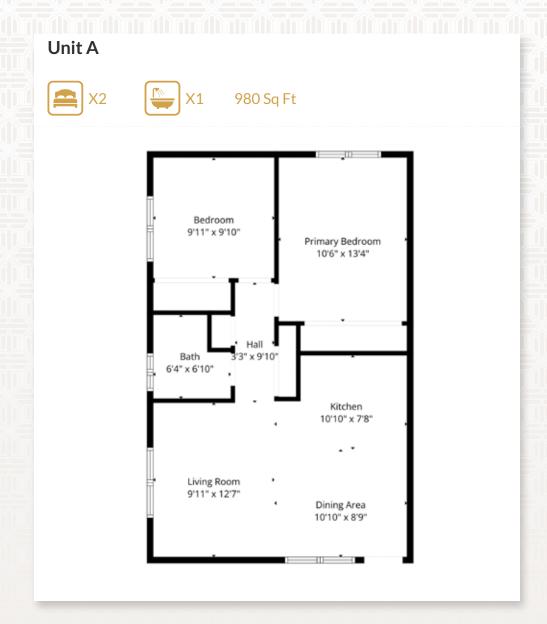






The Mogharebi Group \ Mulberry Park Apartments \ Property Overview \ 11

FLOOR PLANS







INVESTMENT SUMMARY

Offering Price	\$12,240,000
Price Per Unit	\$180,000
Price Per Sq. Ft.	\$184
Avg In-Place Rent	\$1,177
Avg In-Place Rent/SF	\$1.20
Avg Asking Rent	\$1,375
Avg Asking Rent/SF	\$1.40
Yr-1 Proforma Cap Rate	4.909
Current / Proforma Cap Rate	4.629
Year-1 GRM	12.3
Actual GRM	12.7
Property	
Property Name	Mulberry Park Apartment
Street Address	730 Center Stree
City, State Zip	Henderson, NV, 8901
Units	6
Rentable SF	66,64
Year Built	196
Site Details	
APN	179-17-511-04
Lot Size	2.15 Acre
Density	31.6 Units / Acr
Parking Surface	Asphal
	······································
Parking Spaces	100

	D (D)
HVAC	Roof Pack
Water Heater	2 Per Building
Fire Protection	Smoke Detector / Extinguisher
Plumbing	Galvanized & PVC
Construction	
Number of Buildings	17
Number of Stories	2
Foundation	Concrete Slab
Framing	Wood
Exterior	Stucco
Roof	Pitched - Composite Shingle
Utilities	
Electricity	Tenant
Gas	Landlord - RUBS
Water	Landlord - RUBS
Sewer	Landlord - RUBS
Trash	Landlord - RUBS

UNIT MIX

Units	Floor Plan	% of Mix	Estimated Square Feet	Current Asking Rent	Total Current Asking Rent	Asking Rent Proforma (Year-1)	Asking Rent Monthly Proforma (Year-1)
68	2/1.0	100.0%	980	\$1,375	\$93,500	\$1,420	\$96,560
68			66,640		\$93,500		\$96,560

RENT ROLL

Unit	Floor F	lan	Size	Actual	Actual	Asking	Asking	Actual	
No.	Bedrooms	Baths	(sf)	Rent	Rent/SF	Rent	Rent/SF	Variance	Comments
1-A	2.0	1.0	980	\$1,000	\$1.02	\$1,375	\$1.40	-\$375	
1-B	2.0	1.0	980	\$1,375	\$1.40	\$1,375	\$1.40	\$0	Vacant
1-C	2.0	1.0	980	\$1,375	\$1.40	\$1,375	\$1.40	\$ 0	Vacant
1-D	2.0	1.0	980	\$1,000	\$1.02	\$1,375	\$1.40	-\$375	
2-A	2.0	1.0	980	\$1,375	\$1.40	\$1,375	\$1.40	\$ 0	Vacant
2-B	2.0	1.0	980	\$1,000	\$1.02	\$1,375	\$1.40	-\$375	
2-C	2.0	1.0	980	\$1,100	\$1.12	\$1,375	\$1.40	-\$275	
2-D	2.0	1.0	980	\$1,100	\$1.12	\$1,375	\$1.40	-\$275	
3-A	2.0	1.0	980	\$900	\$0.92	\$1,375	\$1.40	-\$475	
3-B	2.0	1.0	980	\$1,250	\$1.28	\$1,375	\$1.40	-\$125	
3-C	2.0	1.0	980	\$1,375	\$1.40	\$1,375	\$1.40	\$ 0	Vacant
3-D	2.0	1.0	980	\$1,000	\$1.02	\$1,375	\$1.40	-\$375	
4-A	2.0	1.0	980	\$1,375	\$1.40	\$1,375	\$1.40	\$ 0	Vacant
4-B	2.0	1.0	980	\$1,100	\$1.12	\$1,375	\$1.40	-\$275	
4-C	2.0	1.0	980	\$1,375	\$1.40	\$1,375	\$1.40	\$ 0	Vacant
4-D	2.0	1.0	980	\$1,100	\$1.12	\$1,375	\$1.40	-\$275	
5-A	2.0	1.0	980	\$1,375	\$1.40	\$1,375	\$1.40	\$ 0	Vacant
5-B	2.0	1.0	980	\$1,000	\$1.02	\$1,375	\$1.40	-\$375	
5-C	2.0	1.0	980	\$1,375	\$1.40	\$1,375	\$1.40	\$ 0	Vacant
5-D	2.0	1.0	980	\$1,375	\$1.40	\$1,375	\$1.40	\$ 0	Vacant
6-A	2.0	1.0	980	\$1,200	\$1.22	\$1,375	\$1.40	-\$175	
6-B	2.0	1.0	980	\$900	\$0.92	\$1,375	\$1.40	-\$475	
6-C	2.0	1.0	980	\$1,243	\$1.27	\$1,375	\$1.40	-\$132	
6-D	2.0	1.0	980	\$1,375	\$1.40	\$1,375	\$1.40	\$ 0	Vacant
7-A	2.0	1.0	980	\$1,375	\$1.40	\$1,375	\$1.40	\$0	Vacant

RENT ROLL

Unit	Floor F	Plan	Size	Actual	Actual	Asking	Asking	Actual	
No.	Bedrooms	Baths	(sf)	Rent	Rent/SF	Rent	Rent/SF	Variance	Comments
7-B	2.0	1.0	980	\$1,100	\$1.12	\$1,375	\$1.40	-\$275	
7-C	2.0	1.0	980	\$1,100	\$1.12	\$1,375	\$1.40	-\$275	
7-D	2.0	1.0	980	\$1,375	\$1.40	\$1,375	\$1.40	\$0	Vacant
8-A	2.0	1.0	980	\$1,200	\$1.22	\$1,375	\$1.40	-\$175	
8-B	2.0	1.0	980	\$1,016	\$1.04	\$1,375	\$1.40	-\$359	
8-C	2.0	1.0	980	\$1,375	\$1.40	\$1,375	\$1.40	\$0	Vacant
8-D	2.0	1.0	980	\$1,200	\$1.22	\$1,375	\$1.40	-\$175	
9-A	2.0	1.0	980	\$1,100	\$1.12	\$1,375	\$1.40	-\$275	
9-B	2.0	1.0	980	\$1,375	\$1.40	\$1,375	\$1.40	\$ 0	Office
9-C	2.0	1.0	980	\$1,100	\$1.12	\$1,375	\$1.40	-\$275	
9-D	2.0	1.0	980	\$900	\$0.92	\$1,375	\$1.40	-\$475	
10-A	2.0	1.0	980	\$1,100	\$1.12	\$1,375	\$1.40	-\$275	
10-B	2.0	1.0	980	\$1,016	\$1.04	\$1,375	\$1.40	-\$359	
10-C	2.0	1.0	980	\$1,375	\$1.40	\$1,375	\$1.40	\$ 0	Vacant
10-D	2.0	1.0	980	\$1,375	\$1.40	\$1,375	\$1.40	\$ 0	Vacant
11-A	2.0	1.0	980	\$1,050	\$1.07	\$1,375	\$1.40	-\$325	
11-B	2.0	1.0	980	\$1,100	\$1.12	\$1,375	\$1.40	-\$275	
11-C	2.0	1.0	980	\$1,250	\$1.28	\$1,375	\$1.40	-\$125	
11-D	2.0	1.0	980	\$1,375	\$1.40	\$1,375	\$1.40	\$0	Vacant
12-A	2.0	1.0	980	\$1,375	\$1.40	\$1,375	\$1.40	\$ 0	Vacant
12-B	2.0	1.0	980	\$1,000	\$1.02	\$1,375	\$1.40	-\$375	
12-C	2.0	1.0	980	\$1,375	\$1.40	\$1,375	\$1.40	\$ 0	Vacant
12-D	2.0	1.0	980	\$1,100	\$1.12	\$1,375	\$1.40	-\$275	
13-A	2.0	1.0	980	\$1,375	\$1.40	\$1,375	\$1.40	\$0	Vacant

RENT ROLL

Unit	Floor P	lan	Size	Actual	Actual	Asking	Asking	Actual	
No.	Bedrooms	Baths	(sf)	Rent	Rent/SF	Rent	Rent/SF	Variance	Comments
13-B	2.0	1.0	980	\$1,200	\$1.22	\$1,375	\$1.40	-\$175	
13-C	2.0	1.0	980	\$1,375	\$1.40	\$1,375	\$1.40	\$ 0	Vacant
13-D	2.0	1.0	980	\$1,375	\$1.40	\$1,375	\$1.40	\$ 0	Vacant
14-A	2.0	1.0	980	\$1,200	\$1.22	\$1,375	\$1.40	-\$175	
14-B	2.0	1.0	980	\$900	\$0.92	\$1,375	\$1.40	-\$475	
14-C	2.0	1.0	980	\$1,000	\$1.02	\$1,375	\$1.40	-\$375	
14-D	2.0	1.0	980	\$1,375	\$1.40	\$1,375	\$1.40	\$0	Vacant
15-A	2.0	1.0	980	\$697	\$0.71	\$1,375	\$1.40	-\$678	
15-B	2.0	1.0	980	\$1,200	\$1.22	\$1,375	\$1.40	-\$175	
15-C	2.0	1.0	980	\$900	\$0.92	\$1,375	\$1.40	-\$475	
15-D	2.0	1.0	980	\$1,216	\$1.24	\$1,375	\$1.40	-\$159	
16-A	2.0	1.0	980	\$435	\$0.44	\$1,375	\$1.40	-\$940	
16-B	2.0	1.0	980	\$1,100	\$1.12	\$1,375	\$1.40	-\$275	
16-C	2.0	1.0	980	\$1,375	\$1.40	\$1,375	\$1.40	\$0	Vacant
16-D	2.0	1.0	980	\$1,100	\$1.12	\$1,375	\$1.40	-\$275	
17-A	2.0	1.0	980	\$1,100	\$1.12	\$1,375	\$1.40	-\$275	
17-B	2.0	1.0	980	\$1,000	\$1.02	\$1,375	\$1.40	-\$375	
17-C	2.0	1.0	980	\$1,375	\$1.40	\$1,375	\$1.40	\$0	Vacant
17-D	2.0	1.0	980	\$1,375	\$1.40	\$1,375	\$1.40	\$0	Vacant
68	136.0	68.0	66,640	\$80,024		\$93,500		-\$13,476	
			980	\$1,177	\$1.20	\$1,375	\$1.40	-14.4%	

CASH FLOW

		Current Proforma (Stabilized)		TMG Proforma (Year-1)
INCOME				
Scheduled Gross Rent		\$1,122,000		\$1,158,720
Loss-to-Lease	14.4%	(161,712)	14.4%	(167,004)
Vacancy	7.0%	(78,540)	7.0%	(81,110)
Bad Debt	1.0%	(11,220)	1.0%	(11,587)
Office / Model Units	1.5%	(16,500)	1.5%	(16,995)
Effective Rental Income		854,028		882,023
Laundry Revenue Collected		0		1,469
Other Revenue Collected		86,224		100,491
Total Other Revenue		\$86,224		\$101,960
Effective Gross Income (EGI)		\$940,252		\$983,983

EXPENSES	Per Unit		Per Unit	
Administrative	136	\$9,215	139	\$9,445
Professional Fees	24	1,600	24	1,640
Marketing & Advertising	118	8,000	121	8,200
Payroll Expenses	1,275	86,689	1,307	88,856
Utilities	985	66,959	1,009	68,633
Insurance	750	51,000	769	52,275
Management Fees 4.0%	553	37,610	579	39,359
Contract Services	300	20,400	308	20,910
Repairs & Maintenance	375	25,500	384	26,138
Real Estate Taxes	370	25,133	377	25,636
Turnover Costs	300	20,400	308	20,910
Replacement Reserves	325	22,100	333	22,653
Total Expenses		\$374,607		\$384,655
Per Unit:		\$5,509		\$5,657
Per Square Foot:	·	\$5.62		\$5.77
Percent of EGI:		39.84%		39.09%
Net Operating Income (NOI)		\$565,645		\$599,327

OTHER REVENUE ANALYSIS

	Annualized Actual Amount	Actual Monthly Amount	T3 Annualized Amount	T3 Monthly Amount	Adjusted Annual Amount	Adjusted Monthly Amount
Laundry Revenue Collected:	\$0	\$0	\$0	\$0	\$1,469	\$122
Other Revenue:						
Recovery from Deposits	18,730	1,561	21,400	1,783	19,584	1,632
Application Fees	1,890	158	1,800	150	1,920	160
Late Charges	10,336	861	9,304	775	11,016	918
NSF Charges	-	-	-	-	204	17
Utility Reimbursement Revenue	49,063	4,089	53,567	4,464	64,505	5,375
Insurance Revenue	1,805	150	2,672	223	1,836	153
Miscellaneous	1,426	119	-2,520	-210	1,426	119
OTHER REVENUE COLLECTED:	\$83,250	\$6,937	\$86,224	\$7,185	\$100,491	\$8,374
TOTAL OTHER REVENUE:	\$83,250	\$6,937	\$86,224	\$7,185	\$101,960	\$8,497

OPERATING EXPENSE SUMMARY

		Historic Expenses			Current Proforma			TMG Proforma Year-1	
Expenditure		Per Unit	Per SqFt		Per Unit	Per SqFt		Per Unit	Per SqFt
Administrative	\$9,356	\$138	\$0.14	\$9,215	\$136	\$0.14	\$9,445	\$139	\$0.14
Professional Fees	-	-	-	1,600	24	0.02	1,640	24	0.02
Marketing & Advertising	-	-	-	8,000	118	0.12	8,200	121	0.12
Payroll Expenses	101,499	1,493	1.52	86,689	1,275	1.30	88,856	1,307	1.33
Utilities	66,959	985	1.00	66,959	985	1.00	68,633	1,009	1.03
Insurance	34,956	514	0.52	51,000	750	0.77	52,275	769	0.78
Management Fees	-	-	-	37,610	553	0.56	39,359	579	0.59
Contract Services	-	-	-	20,400	300	0.31	20,910	308	0.31
Real Estate Taxes	28,405	418	0.43	25,133	370	0.38	25,636	377	0.38
Repairs & Maintenance	2,564	38	0.04	25,500	375	0.38	26,138	384	0.39
Turnover Costs	-	-	-	20,400	300	0.31	20,910	308	0.31
Replacement Reserve	62,723	922	0.94	22,100	325	0.33	22,653	333	0.34
Total Operating Expenses	\$306,463	\$4,507	\$4.60	\$374,607	\$5,509	\$5.62	\$384,655	\$5,657	\$5.77
					\$5,139			\$5,280	

FINANCIAL NOTES

Cash Flow

- Actual Scheduled Rents are derived from a November 01, 2025 Rent Roll.
- Expenses are annualized based on a 12-Month Statement from October 2024 to September 2025.
- Property Tax is based on the 2026 Tax Bill.
- Current Asking Rent is derived from a November 01, 2025 rent roll.
- The projected vacancy allowance includes rollover and potential rent loss.
- Current Proforma (Stabilized): comprises asking rent, in-place loss-to-lease based on the rent roll, market vacancy, market bad debt, T3 other income, and adjusted operating expenses.
- TMG Proforma (Year-1) reflects asking rents adjusted upward by 3.00%, recapture of loss-to-lease, market occupancy, and adjusted expenses.

Other Revenue Analysis

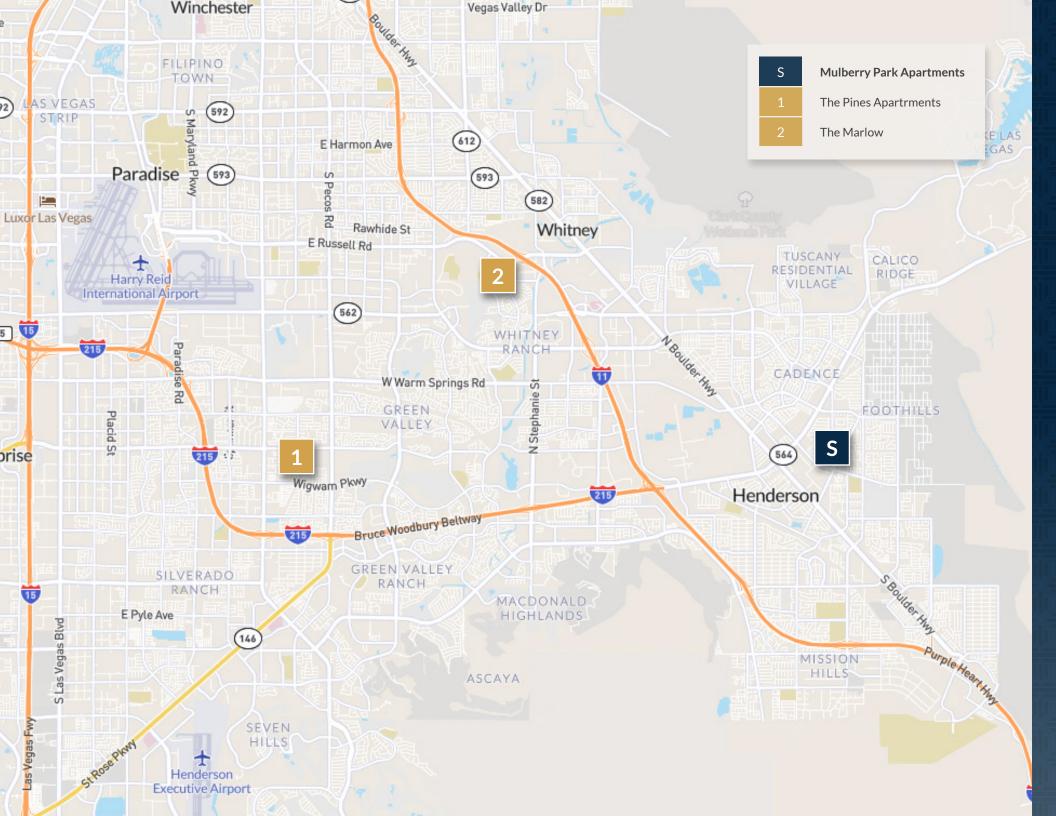
- Revenues are annualized based on a 12-Month Statement from October 2024 to September 2025.
- Recovery from Deposits estimated at 60.00% of the deposit amount, with an average \$1,200.00 deposit.
- Adjusted Application Fee estimated at \$40.00 per adult.
- Late Fees estimated at 10.00% of units with an average charge of \$135.00. NSF Charge for 0.50% of units at \$50.00.
- Utility Reimbursement Revenue is for water, sewer, and trash expenses.
- Utility Reimbursement Revenue is estimated at 93.00% of units with an average charge of \$85.00 per month.
- Insurance Revenue is estimated at 50.00% of units with an average charge of \$4.50 per month.

Operating Expense Summary

- Expenses are annualized based on a 12-Month Statement from October 2024 to September 2025.
- Actual off-site management equates to 0.00% of EGI and is adjusted to 4.00%.
- Utilities include expenses for electricity, gas, water, sewer, and trash.
- Adjusted Insurance is to market rate.
- Property Tax is based on the 2026 Tax Bill.
- Current Occupancy reported at 63.2%.

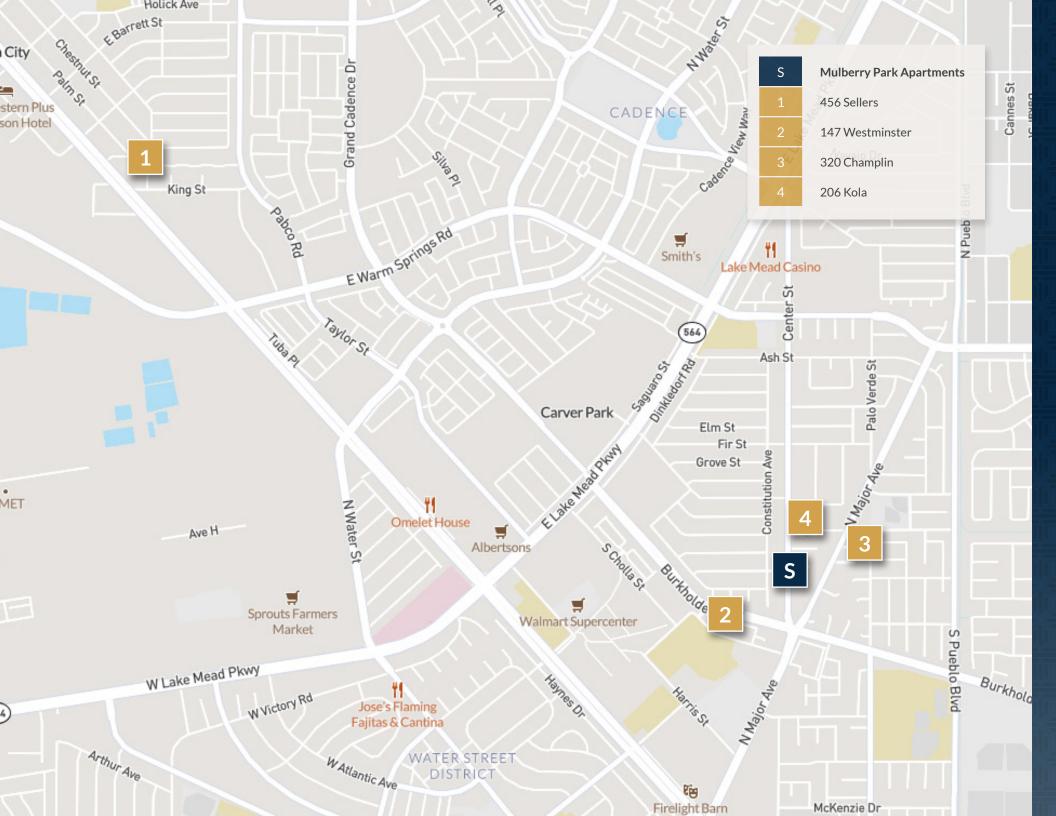
SALES COMPARABLES SUMMARY

Property	Year Built	Units	Size (SF)	Price	Price/Unit	Price/SF	Сар	Sale Date
Mulberry Park Apartments 730 Center Street Henderson, NV, 89015	1963	68	66,640	\$12,240,000	\$180,000	\$184	4.62%	-
The Pines Apartrments 122 N Jessup Rd Henderson, NV 89014	1989	108	111,936	\$25,300,000	\$234,259	\$226	5.22%	11/4/25
The Marlow 981 Whitney Ranch Dr Henderson, NV 89014	1989	272	282,640	\$56,750,000	\$208,640	\$201	5.90%	3/11/25
			Cor	np Only Average	\$221,449	\$213	5.56%	

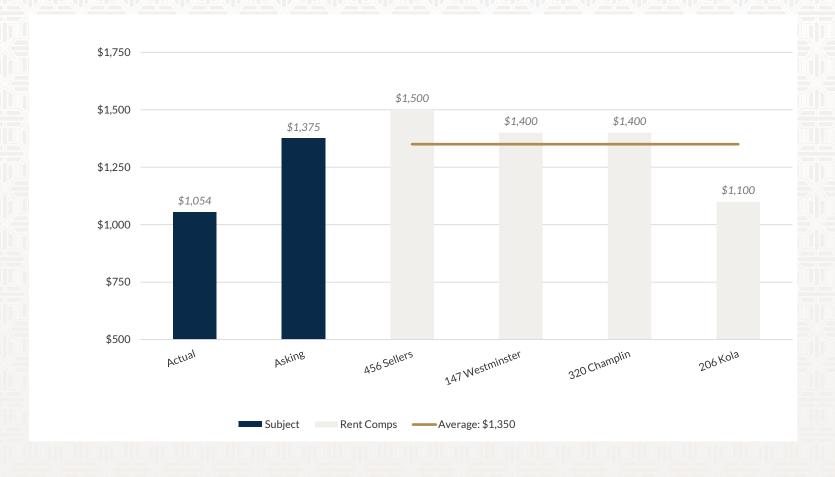


RENT COMPARABLES SUMMARY

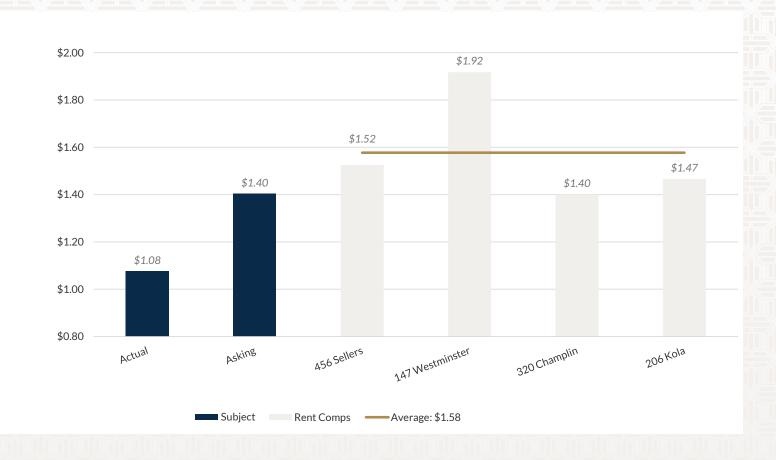
	1	2	3	4		Mulberry Park Apartments 730 Center Street	
	456 Sellers	147 Westminster	320 Champlin	206 Kola	Average		
Address	456 Sellers Pl	147 Westminster Wy	320 Champlin Ave	206 Kola St			
City	Henderson	Henderson	Henderson	Henderson		Henderson	
Year Built	1982	1977	1979	1963	1975	1963	
Property Size (# Units)	86	4	4	60	39	68	
Occupancy	95%	92%	91%	97%	94%	63%	
						Actual	Asking
Rent/Month	\$1,500	\$1,400	\$1,400	\$1,100	\$1,350	\$1,054	\$1,375
2X1 SF	984	730	1,000	750	866	980	980
\$/SF	\$1.52	\$1.92	\$1.40	\$1.47	\$1.58	\$1.08	\$1.40



RENT ANALYSIS TWO BEDROOM, ONE BATH



RENT ANALYSIS TWO BEDROOM, ONE BATH







Local Employers





















City of Henderson

Barclays Services, LLC

Green Valley Ranch Resort & Spa

St. Rose Dominican Hospital, Siena Campus

Sunset Station Hotel and Casino

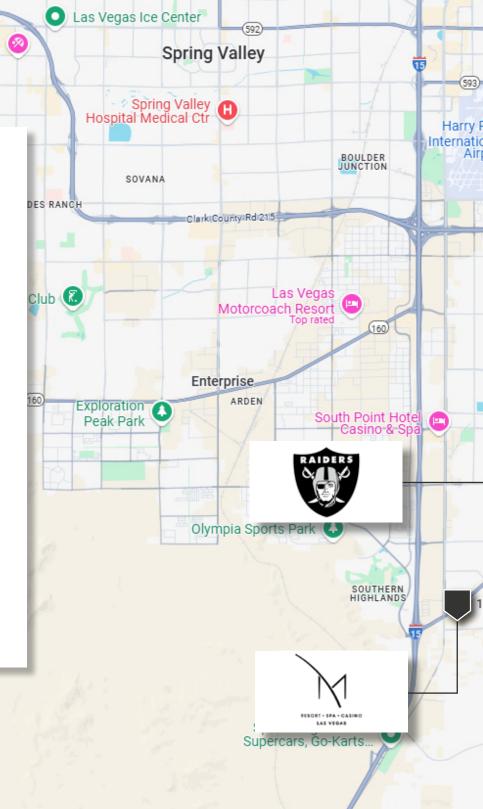
Amazon LAS1 Distribution Center

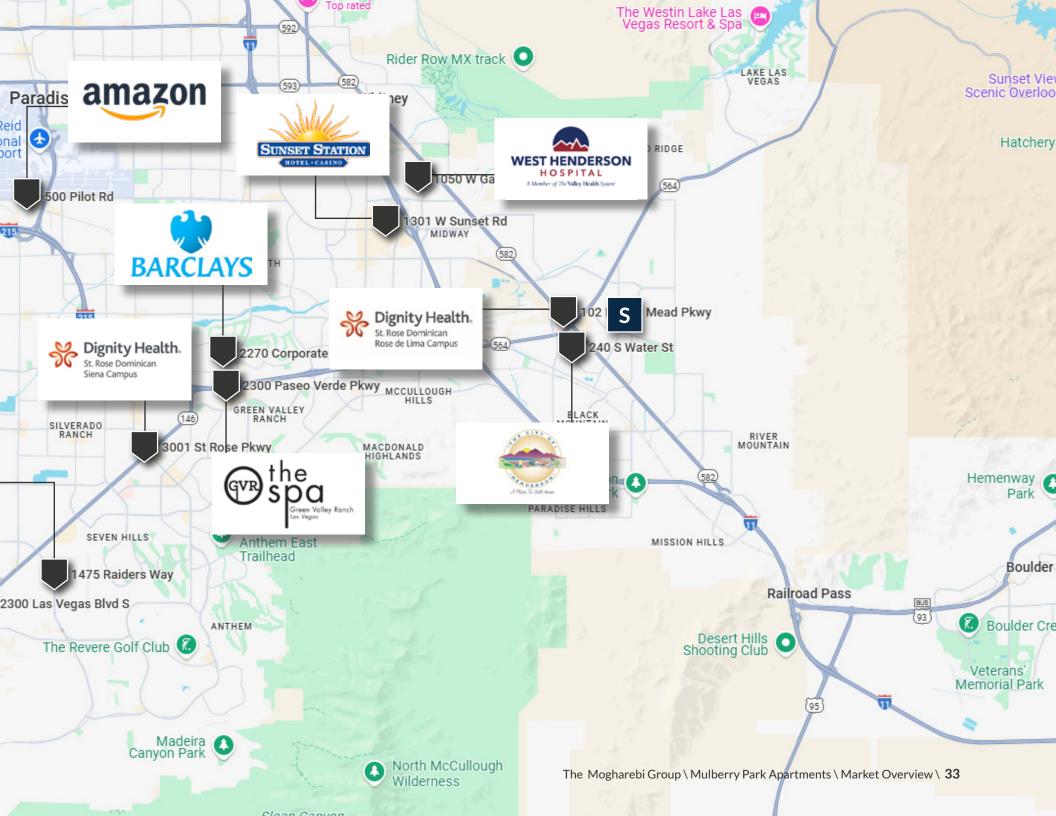
Henderson Hospital

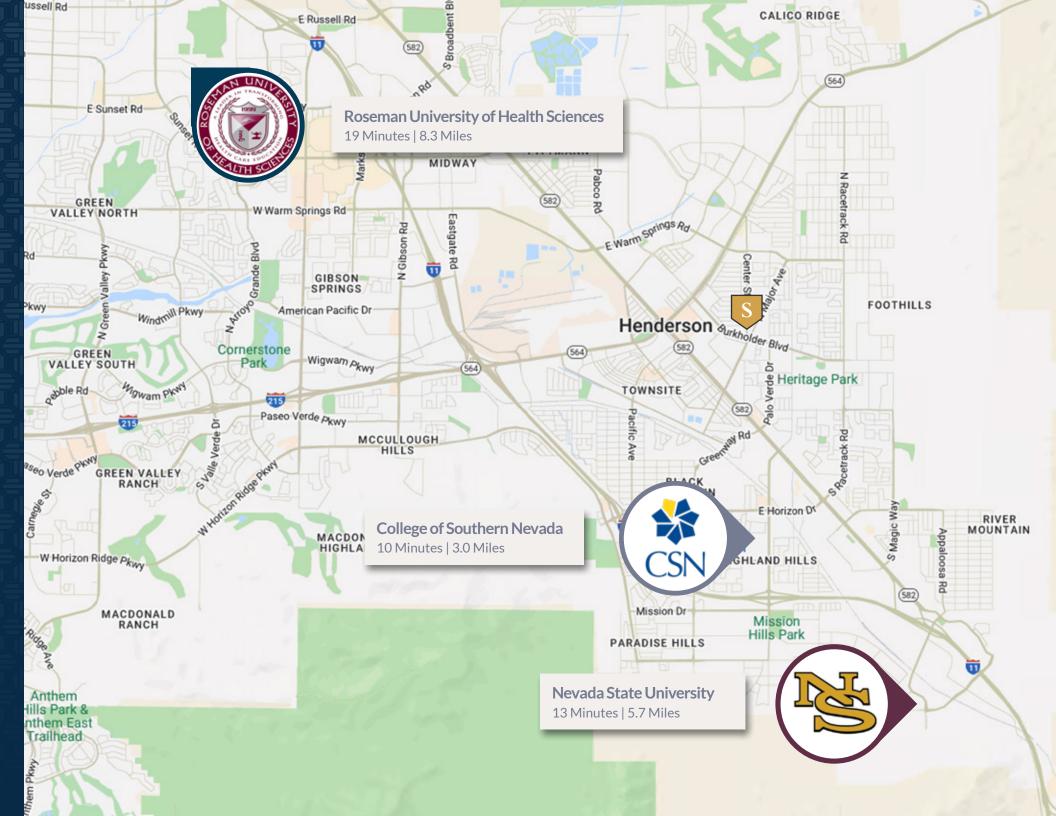
M Resort Spa Casino

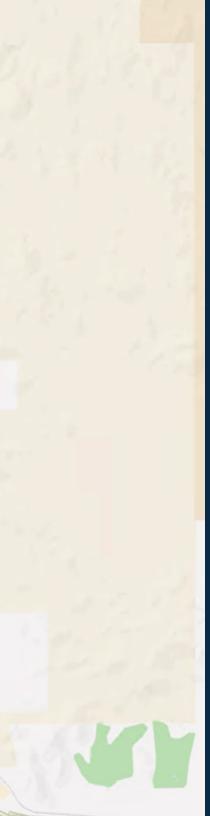
 $St.\,Rose\,Dominican\,Hospital, de\,Lima\,Campus$

Las Vegas Raiders Headquarters and Training Facility









Higher Education as a Local Demand Anchor

Nevada State University

- 7 Minutes | 3.5 Miles from Subject Property

Roseman University of Health Sciences

- 16 Minutes | 5.6 Miles from Subject Property

College of Southern Nevada

- 13 Minutes | 11.7 Miles from Subject Property

Education is an integral part of culture and commerce for the city of Henderson as it is home to a variety of educational centers, these include acclaimed institutions for higher education such as Nevada State University and Roseman University of Health Sciences. Most notably, College of Southern Nevada (CSN) is one of the largest local universities with an annual enrollment of more than 30,000 students. CSN's staff members and educators help to facilitate Henderson's growing student base while also providing a boost to the economy and population of the surrounding areas. Additionally, an abundance of elementary and primary schools occupy the local regions that supply ample education centers for new and emerging family residents.









CONFIDENTIALITY & DISCLAIMER

All materials and information received or derived from The Mogharebi Group its directors, officers agents, advisors, affiliates and/or any third party sources are provided without representation or warranty as to completeness, veracity, or accuracy, condition of the property, compliance or lack of compliance with applicable governmental requirements, developability or suitability, financial performance of the property, projected financial performance of the property for any party's intended use or any and all other matters.

Neither The Mogharebi Group its directors, officers, agents, advisors, or affiliates makes any representation or warranty, express or implied, as to accuracy or completeness of any materials or information provided, derived, or received. Materials and information from any source, whether written or verbal, that may be furnished for review are not a substitute for a party's active conduct of its own due diligence to determine these and other matters of significance to such party. The Mogharebi Group will not investigate or verify any such matters or conduct due diligence for a party unless otherwise agreed in writing.

EACH PARTY SHALL CONDUCT ITS OWN INDEPENDENT INVESTIGATION AND DUE DILIGENCE.

Any party contemplating or under contract or in escrow for a transaction is urged to verify all information and to conduct their own inspections and investigations including through appropriate third party independent professionals selected by such party. All financial data should be verified by the party including by obtaining and reading applicable documents and reports and consulting appropriate independent professionals. The Mogharebi Group makes no warranties and/or representations regarding the veracity, completeness, or relevance of any financial data or assumptions. The Mogharebi Group does not serve as a financial advisor to any party regarding any proposed transaction. All data and assumptions regarding financial performance, including that used for financial modeling purposes, may differ from actual data or performance. Any estimates of market rents and/or projected rents that may be provided to a party do not necessarily mean that rents can be established at or increased to that level. Parties must evaluate any applicable contractual and governmental limitations as well as market conditions, vacancy factors and other issues in order to determine rents from or for the property.

Legal questions should be discussed by the party with an attorney. Tax questions should be discussed by the party with a certified public accountant or tax attorney. Title questions should be discussed by the party with a title officer or attorney. Questions regarding the condition of the property and whether the property complies with applicable governmental requirements should be discussed by the party with appropriate engineers, architects, contractors, other consultants and governmental agencies. All properties and services are marketed by The Mogharebi Group in compliance with all applicable fair housing and equal opportunity laws.



HEADQUARTERS:

Orange County

555 Anton Boulevard, Suite 850 Costa Mesa, CA 92626 (909) 235-7888

OFFICES:

Inland Empire

3200 Guasti Rd Suite 100 Ontario, CA 91761

Arizona

7150 E Camelback Rd, Suite 426 Scottsdale, AZ 85251

Los Angeles

1901 Avenue of the Stars 2nd Floor Los Angeles, CA 90067

Las Vegas

9205 W Russell Rd, Suite 246 Las Vegas, NV 89148

Sacramento

500 Capitol Mall Suite 2306 Sacramento, CA 95814

Seattle

1201 2nd Ave Suite 900 Seattle, WA 98101

Bakersfield

1430 Truxtun Ave Suite 840 Bakersfield, CA 93301

Portland

1050 SW 6th Ave Suite 1100 Portland, OR 97204

Albuquerque

6565 Americas Pkwy NE Suite 200 Albuquerque, NM 87110

Salt Lake City

10 W Broadway Suite 700 Salt Lake City, UT 84101

Bill Ketcham

Vice President (702) 763-2881 Bill.Ketcham@Mogharebi.com NV Lic. #B.0146482

