

Pickett Sprouse Commercial Real Estate

info@westandwoodall.com (919) 493-0395

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LISTED BY

Jerry Gambill

(919) 287-3047

jgambill@pickettsprouse.com

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LOCAL CORPORATIONS

VERSATILE INVESTMENT OPPORTUNITY

This prime property in Durham, NC is a great fit for retail, restaurants, medical offices, automotive services, multi unit residential, and more, making it an ideal investment opportunity for a diverse range of businesses.





Commercial Land

FOR SALE

2624 Apex Hwy (NC Hwy 55), Durham, NC



Location: This land tract in South Durham, North Carolina is an easy 10 minute drive to Downtown Durham, Research Triangle Park, RDU International Airport, and Streets of Southpoint Mall. (see map on reverse side)

Best Use: Retail, multi unit residential, and mixed use.

Remarks: Durham proposes to rezone the proposed to RX3 multi unit residential in 2026.

For more information, please contact:

Jerry Gambill | jgambill@pickettsprouse.com | Direct 919-287-3047

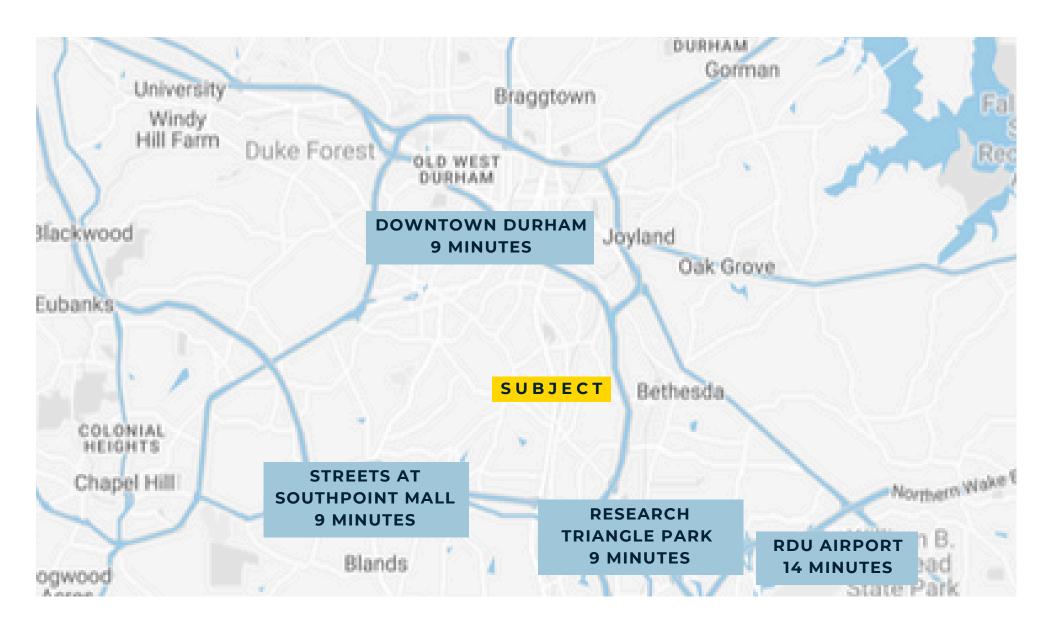
Visit us at PickettSprouse.com



PROPERTY OVERVIEW

ACREAGE	14±		
ADDRESS	2624 Apex Hwy (NC Hwy 55), Durham, NC 27713		
CURRENT ZONING	CC Commercial		
BEST USE	Retail, Restaurants, Shopping Center, Medical Office, Automotive, Convenience Store, and Multi Unit Residential. All uses require a development plan.		
ROAD FRONTAGE	± 1,100 feet on west side of NC 55, a four-lane boulevard.		
PARCEL	226529		
UTILITIES AND SERVICES	Electricity, telephone, Durham City services, water in NC 55 and sewer nearby.		
PRICE	\$3,700,000		

CONVENIENT LOCATION



HIGHLIGHTS

On-Site Sewer

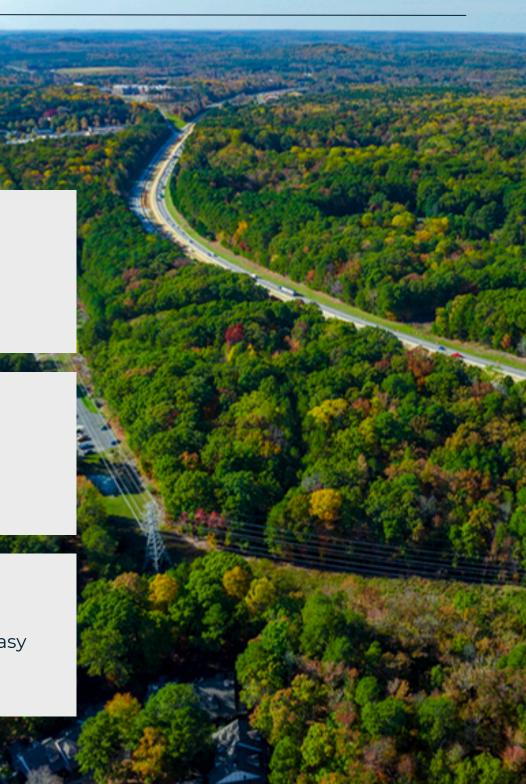
Streamline development with on-site sewer facilities, providing a hassle-free solution and reducing project complexities.

Water Available

Ensure seamless operations with water availability on-site, a crucial advantage for a project of this magnitude.

Convenient Location

Capitalize on the strategic placement with easy access to major roadways and prominent neighboring establishments.



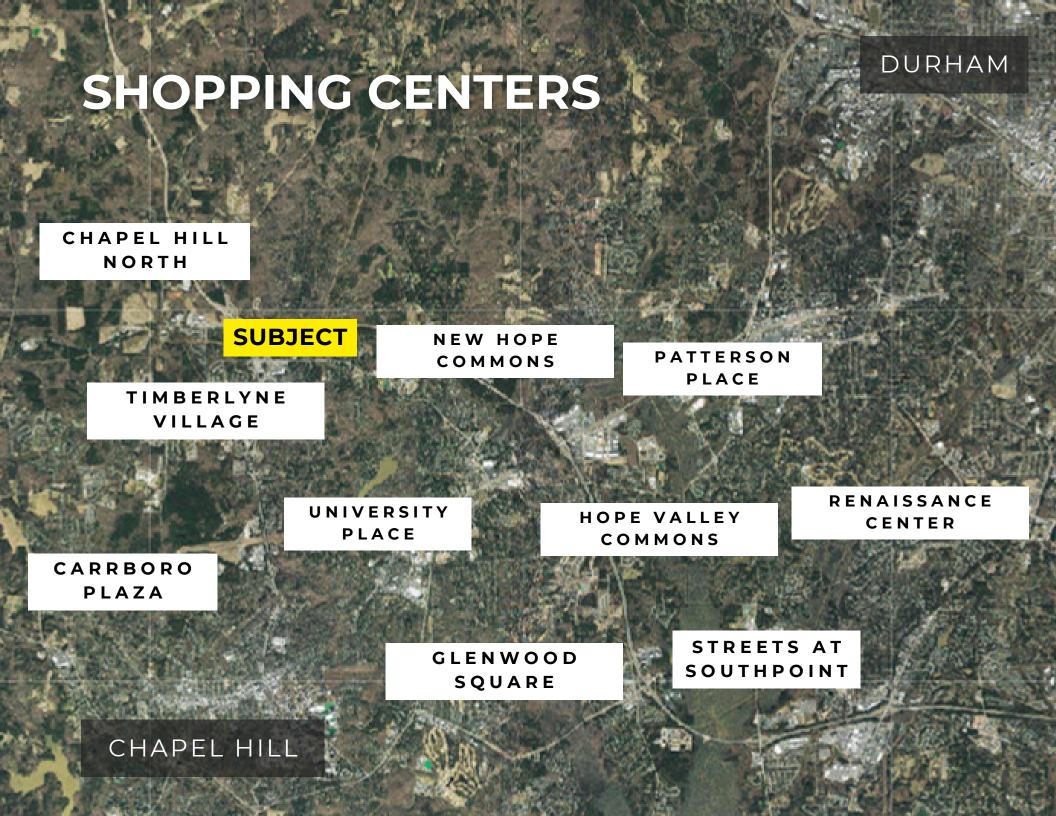


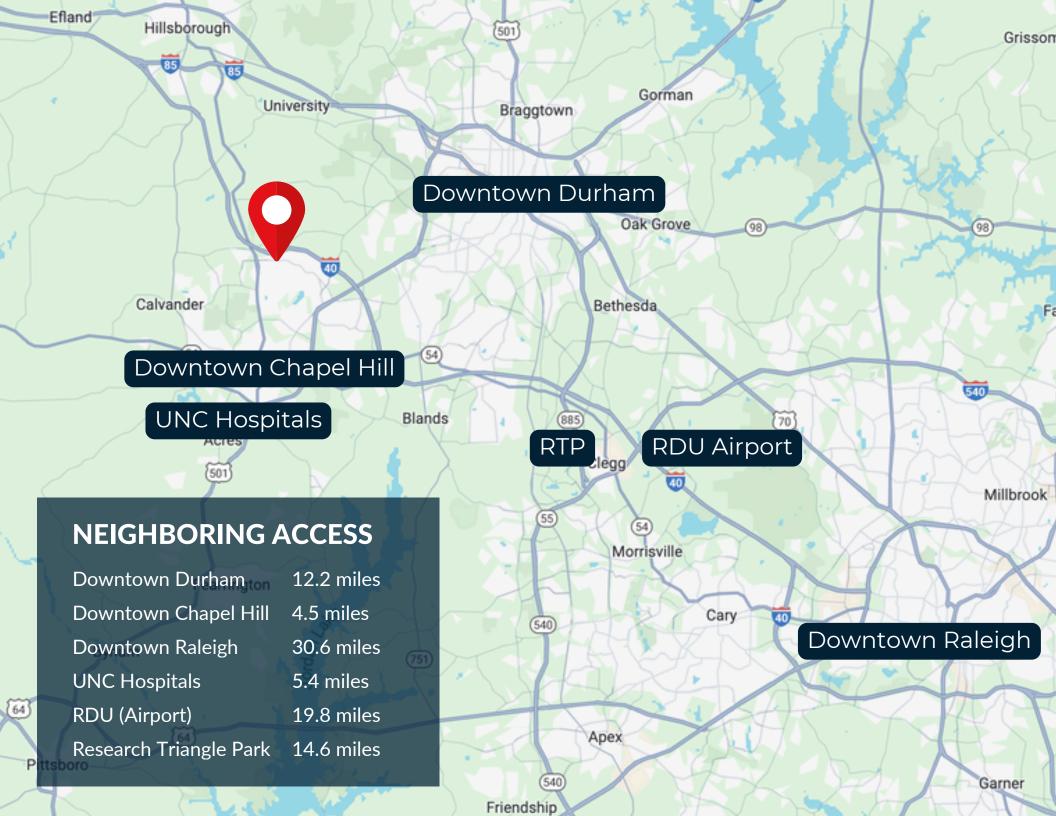












POPULATION

	2 mile	5 mile	10 mile
2010 Population	47,927	162,441	314,623
2023 Population	62,957	197,378	386,668
2028 Population Projection	64,958	201,962	396,644
Annual Growth 2010-2023	2.4%	1.7%	1.8%
Annual Growth 2023-2028	0.6%	0.5%	0.5%
Median Age	34.8	35.9	37.3
Bachelor's Degree or Higher	36%	39%	48%
U.S. Armed Forces	75	164	280

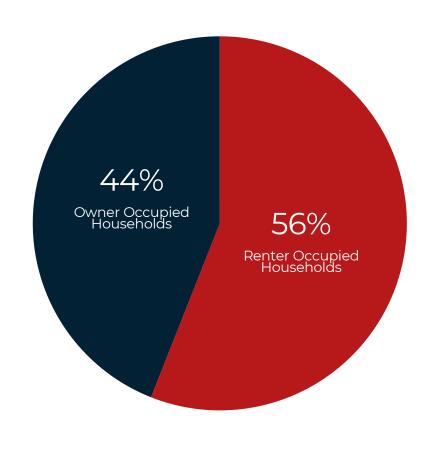
HOUSEHOLDS

	2 mile	5 mile	10 mile
2010 Households	17,949	64,405	130,310
2023 Households	24,068	78,615	160,783
2028 Household Projection	24,964	80,621	165,206
Annual Growth 2010-2023	2.7%	1.9%	2.1%
Annual Growth 2023-2028	0.7%	0.5%	0.6%
Owner Occupied Households	7,252	35,421	85,156
Renter Occupied Households	17,712	45,200	80,051
Avg Household Size	2.3	2.4	2.3
Avg Household Vehicles	1	2	2
Total Specified Consumer Spending (\$)	\$590.7M	\$2.1B	\$5B

INCOME

HOUSING OCCUPANCY

	2 mile	5 mile	10 mile
Avg Household Income	\$70,751	\$77,628	\$95,665
Median Household Income	\$46,894	\$54,418	\$71,479
< \$25,000	6,767	16,778	24,139
\$25,000 - 50,000	6,035	19,753	34,081
\$50,000 - 75,000	3,476	12,962	25,392
\$75,000 - 100,000	2,560	9,901	21,943
\$100,000 - 125,000	1,567	5,977	15,377
\$125,000 - 150,000	1,063	3,979	11,470
\$150,000 - 200,000	1,223	4,426	13,327
\$200,000+	1,375	4,842	15,054



MAJOR PLAYERS COMING TO THE TRIANGLE

Corporate giants are reshaping the Triangle, creating jobs and driving demand for housing, signaling an era of rapid growth in the area. Here are some recent corporate announcements bringing growth to Chapel Hill and beyond.





1.801 Jobs

Catalent.

201 Jobs



3,000 Jobs



725 Jobs



725 Jobs



374 Jobs



355 Jobs



322 Jobs



275 Jobs



878 Jobs



462 Jobs

amazon

500 Jobs



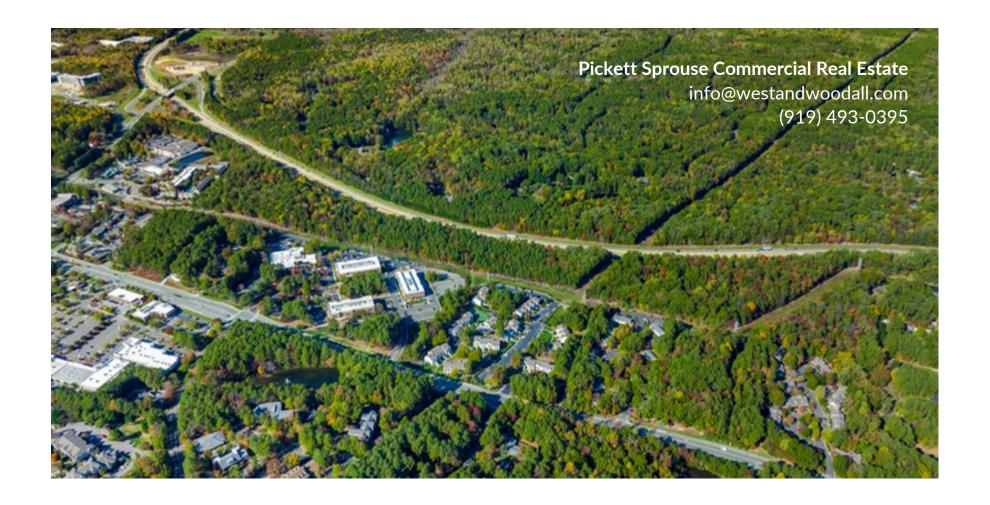
250 Jobs





592 Jobs





Contact Us

Jerry Gambill

(919) 287-3047 jgambill@pickettsprouse.com

