411 - 417 N Euclid Avenue, Pasadena CA 91101

PASADENA

Highly Desirable Single Story 10-units near Old Town Pasadena, Very Attractive Return w/ 5.25% Current CAP Rate, Excellent Location, Large Lot, Secured Entrance - Being sold with 405 N Euclid (5-unit adjacent - can be purchased individually)



Property Overview

\$4,150,000 Price:

Price per Unit: \$415,000

CAP Rate/Proforma CAP: 5.25% / 5.96%

Building Area: 4.774 SF

Lot Size: 11,630 SF

Year Built / Renovated: 1960

APN: 5790-030-016

Zoning/Parking: R3/10

Unit Mix: $9 \times 1B + 1B$

1 x STUDIO

Investment Highlights

- Excellent location near California Institute of Technology, Pasadena City College, and minutes away from Pasadena Playhouse and Old Town Pasadena
- Rare single-story apartments with very attractive CAP Rate
- Very Attractive Return w/ 5.25% Current CAP Rate
- Turnkey apartment (All except 1 unit upgraded) Upgrades completed in 2022-2024, perfect for a 1031 exchange buyer, or a savvy investor
- Great location with Walk Score 91, Bike Score 86
- SUPERB demographics with ±\$112,926 average household income within a 1-mile radius
- Superb amenities nearby: CALTECH, PCC, Pasadena Playhouse, Old Town Pasadena, Vroman Bookstore, Urth Café, and much more
- Excellent access to 210, 134, and 110 freeways; superb access to downtown Los Angeles via FWY 110

Property Highlights

- Very attractive single-story mid-century modern apartment with an excellent Curb appeals
- Single Story units!
- Large lot size with R3 zoning, Open space parking (no parking retrofit required)
- Most units have private patio
- Almost all units except 1 have been fully upgraded with high end upgrades
- Excellent amenities: gated parking, secured entrance, electronic RFI unit locks, fully upgraded unit, private patio in some unit
- Luxury upgrades in each unit complete with in-unit laundry, new kitchen, new bathroom
- No balcony does not require SB721 balcony inspection
- Separately metered for electricity and gas



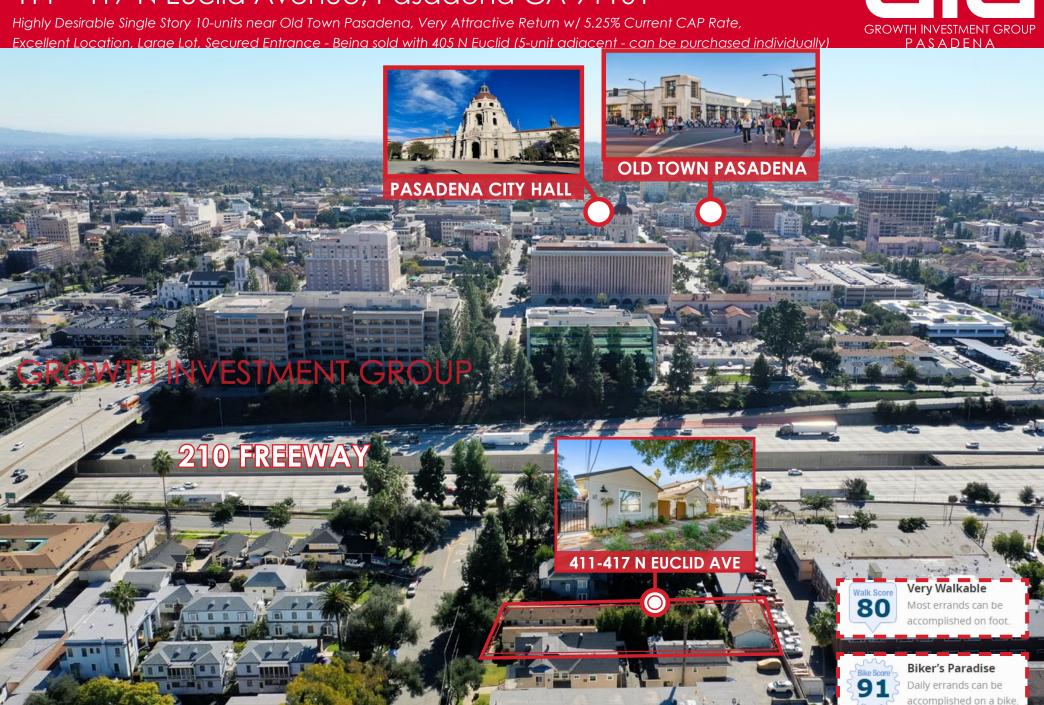
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GROWTH INVESTMENT GROUP

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