# SINGLE TENANT ABSOLUTE NNN

Investment Opportunity



11+ Years Remaining | Corporate Lease Signature | Scheduled 10% Rental Increases



### **EXCLUSIVELY MARKETED BY**



### **PATRICK NUTT**

Senior Managing Principal & Co-Head of National Net Lease

patrick.nutt@srsre.com D: 954.302.7365 | M: 703.434.2599 200 SW First Avenue, Suite 970 Fort Lauderdale, FL 33301 FL License No. BK3120739

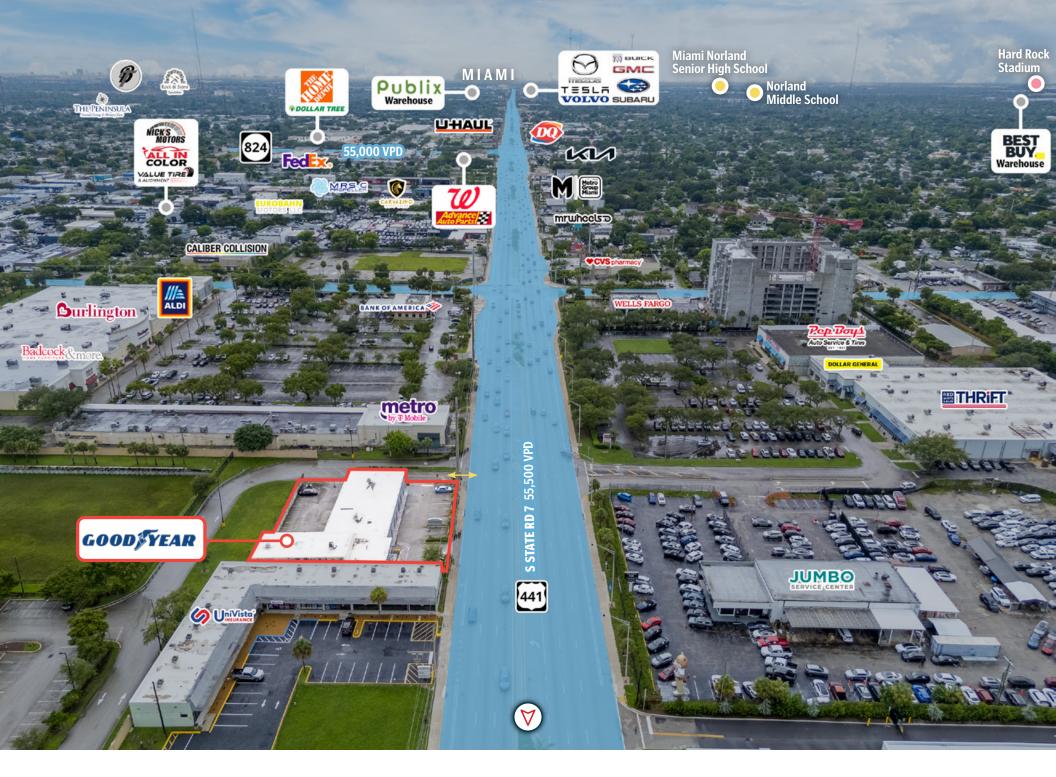
#### **WILLIAM WAMBLE**

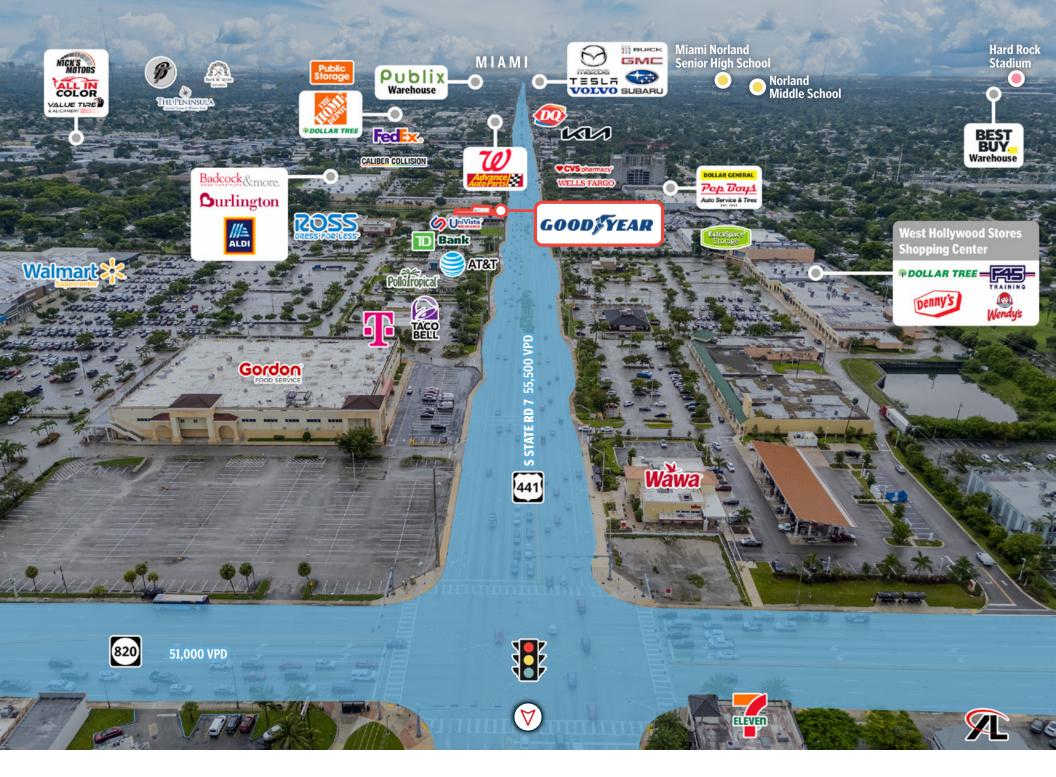
**Executive Vice President & Principal National Net Lease** 

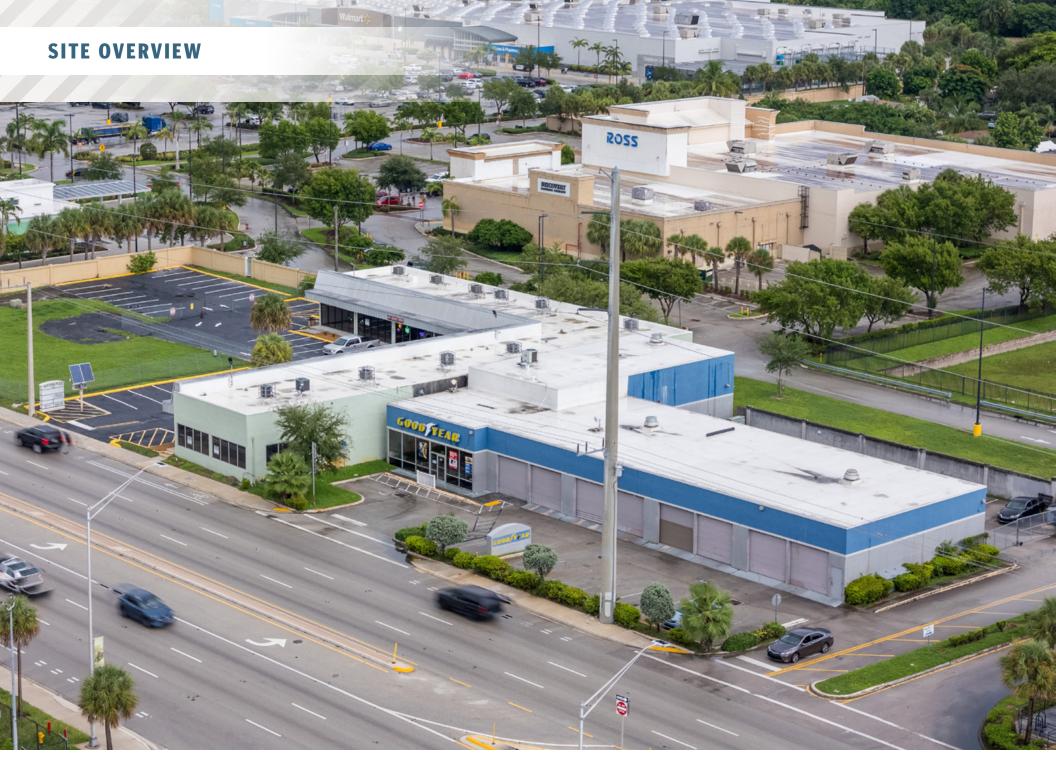
william.wamble@srsre.com
D: 813.371.1079 | M: 813.434.8278
1501 W. Cleveland Street, Suite 300
Tampa, FL 33606
FL License No. SL3257920













# **PROPERTY PHOTOS**















### **OFFERING SUMMARY**





### OFFERING

Pricing	\$2,475,100
Net Operating Income	\$123,755
Cap Rate	5.00%

### PROPERTY SPECIFICATIONS

Property Address	497 S State Rd 7, Hollywood, FL 33023
Rentable Area	9,123 SF
Land Area	0.52 AC
Year Built	1971
Tenant	Goodyear
Lease Signature	Corporate (S&P: B+)
Lease Type	Absolute NNN
Lease Term Remaining	11+ Years
Increases	10% Every 5 years and at beginning of each option
Rent Commencement	6/23/2022
Lease Expiration	6/30/2037
Options	6 (5-Year)



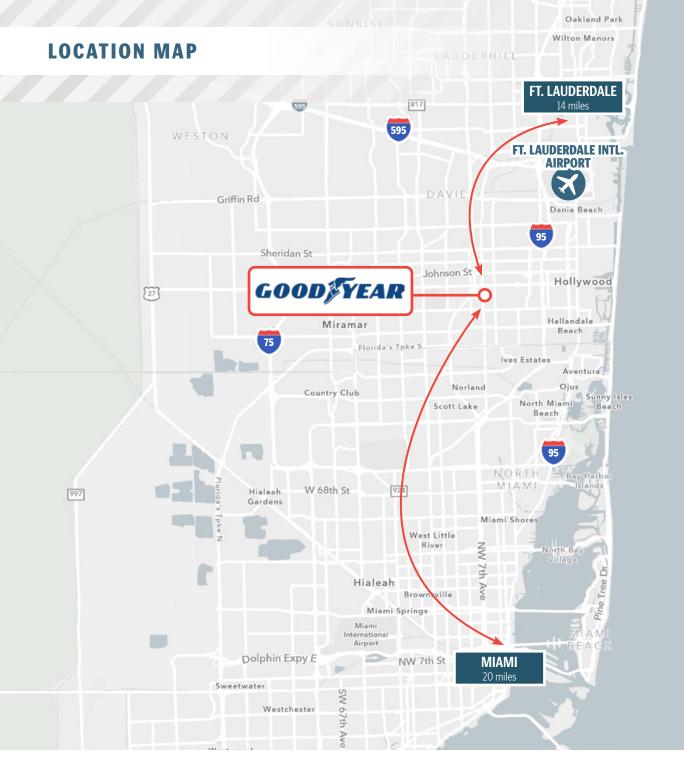
# **RENT ROLL**



LEASE TERM					RENTAL RATES				
Tenant Name	Square Feet	Lease Start	Lease End	Begin	Increase	Monthly	Annually	Cap Rate	Options
The Goodyear Tire & Rubber Company	9,123	6/23/2022	6/30/2037	Current	-	\$10,313	\$123,755	5.00%	6 (5-Year)
(Corporate Guaranty)				6/23/2027	10%	\$11,344	\$136,131	5.50%	
				6/23/2032	10%	\$12,479	\$149,744	6.05%	
	10% Increase Beg. of Each Option								

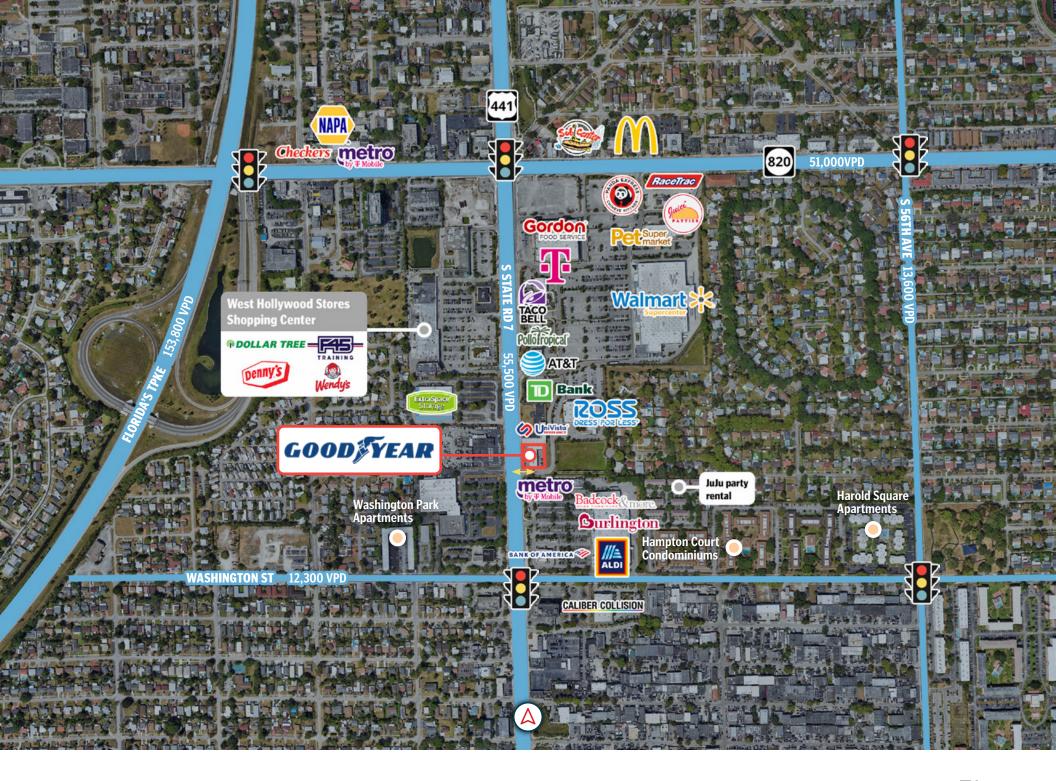




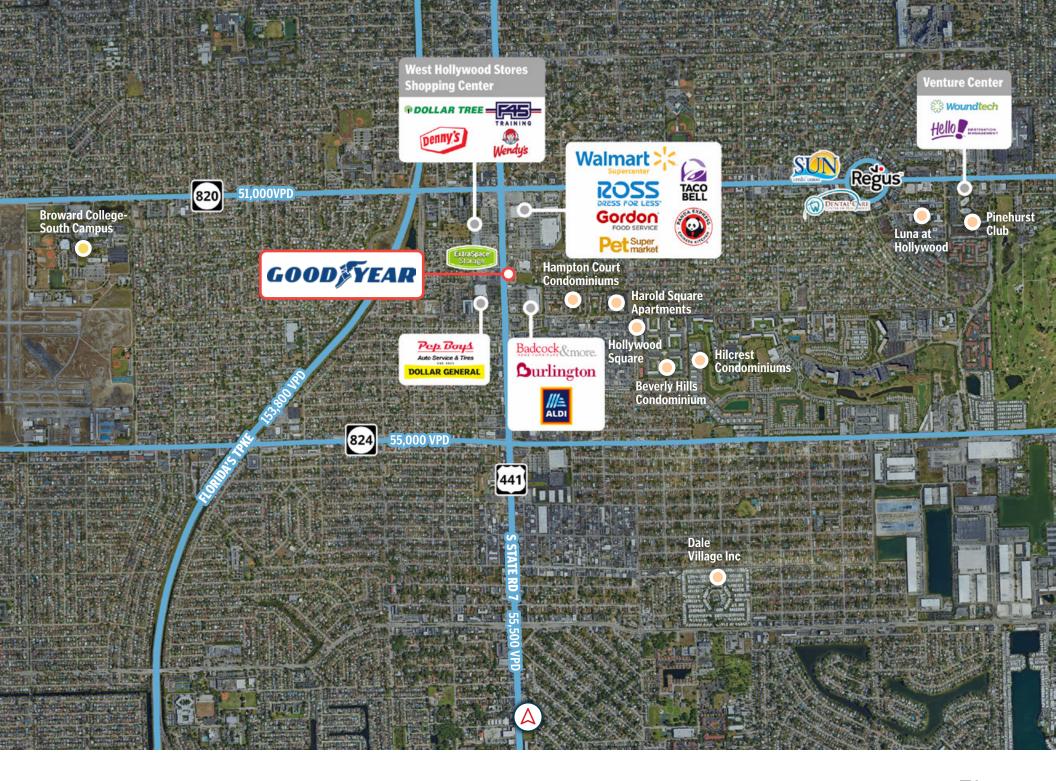


2025 Estimated Population					
1 Mile	20,822				
3 Miles	179,206				
5 Miles	472,880				
2025 Average Household Income					
1 Mile	\$95,691				
3 Miles	\$98,889				
5 Miles	\$95,849				
2025 Estimated Total Employees					
1 Mile	6,875				
3 Miles	68,690				
5 Miles	187,242				













### **BRAND PROFILE**







### GOODYEAR

goodyear.com

Company Type: Public (NASDAQ: GT)

**Locations:** 1,240+

**2024 Employees:** 72,000 **2024 Revenue:** \$19.04 Billion **2024 Assets:** \$22.54 Billion **Credit Rating: S&P:** B+

The Goodyear Tire & Rubber Company, together with its subsidiaries, develops, manufactures, distributes, and sells tires and related products and services worldwide. It offers various lines of rubber tires for automobiles, trucks, buses, aircraft, motorcycles, earthmoving and mining equipment, farm implements, industrial equipment, and other applications under the Goodyear, Cooper, Dunlop, Kelly, Mastercraft, Roadmaster, Debica, Sava, Fulda, Mickey Thompson, Avon, and Remington brands and various house brands, as well as under private-label brands. The company also provides retread truck, aviation, and off-the-road tires; manufactures and sells tread rubber and other tire retreading materials; sells chemical products; and provides automotive and commercial repair services, and miscellaneous other products and services.

In addition, it operates approximately 1,240+ retail outlets, which offer products for sale, and provides repair and other services. It employs about 72,000 people and manufactures its products in 57 facilities in 23 countries around the world, creating a performance standard for the industry.

Source: corporate.goodyear.com, finance.yahoo.com





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