

512&528 S WILMER AVE ANNISTON, AL

INDUSTRIAL PROPERTY
TRIPLE NET LEASE
FULLY LEASED

Ryan Jenkins VP of Investment Sales rjenkins@ironhornenterprises.com

OFFERING MEMORANDUM

## **EXCLUSIVELY PRESENTED BY**



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#### PROPERTY OVERVIEW

Executive Summary Investment Highlights

#### **FINANCIAL OVERVIEW**

Financial Summary Rent Roll Tenant Summary

#### LOCATION OVERVIEW

About Anniston, AL Demographics Map

## **EXECUTIVE SUMMARY**

The properties at 512 & 528 S Wilmer Ave in Anniston, AL offer a compelling investment sale opportunity on 1.94 acres with an approximately 17,037 SF transportation and maintenance facility. The site provides ample parking, multiple access points, and a functional layout suitable for fleet operations, service users, or other industrial tenants. Its configuration supports efficient vehicle flow and operational versatility, enhancing long-term usability.

Positioned in the heart of Anniston's south side, the property benefits from strong accessibility and proximity to major local corridors and the regional transportation network. This strategic location boosts operational efficiency and tenant demand, making the asset an attractive option for investors seeking well-located industrial real estate.

Anniston

OXANNA E



Choccolotco Rd

### THE OFFERING

Building SF	17,376 SF
Year Built	1960
Lot Size (Acres)	1.94
Parcel ID	2104172003044000 2104172003043000
Zoning Type	Industrial
Drive Ins	4

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WELLBORN

West End-Cobb



Donoho Upper School

# **INVESTMENT HIGHLIGHTS**

**Prime Location & Accessibility:** Located in the heart of Anniston's south side, the property enjoys strong connectivity to major local corridors and the broader regional transportation network, enhancing operational efficiency and tenant appeal.

Expansive Space: Situated on 1.94 acres with an approximately 17,037 SF building, the site provides ample room for vehicle parking, equipment staging, and operational growth.

Strategic Features: Multiple access points and a highly functional layout support efficient traffic flow, loading, and fleet movement—ideal for transportation-related or service-based businesses.

Industrial Infrastructure: Currently operating as a transportation and maintenance facility, the property offers established industrial amenities that accommodate a range of logistics, fleet, and light industrial operations.

Zoning Advantage: Industrial-friendly zoning supports a wide range of transportation, maintenance, and service-oriented uses, offering flexibility for both owner-users and future tenants.

## **FINANCIAL SUMMARY**

	In Place	Year 1	Year 2	Year 3	Year 4	Year 5
GROSS REVENUE						
BASE RENTAL REVENUE	\$99,728	\$101,411	\$104,346	\$107,367	\$110,476	\$113,677
TAX & INS; MANGEMENT FEE	\$12,397	\$12,645	\$12,898	\$13,156	\$13,419	\$13,687
EFFECTIVE GROSS REVENUE	\$112,125	\$114,056	\$117,244	\$120,523	\$123,895	\$127,364
OPERATING EXPENSES						
PROPERTY TAX	\$4,085	\$4,167	\$4,250	\$4,335	\$4,422	\$4,510
INSURANCE	\$8,312	\$8,478	\$8,648	\$8,821	\$8,997	\$9,177
TOTAL OPERATING EXPENSES	\$12,397	\$12,645	\$12,898	\$13,156	\$13,419	\$13,687
NET OPERATING INCOME	\$99,728	\$101,411	\$104,346	\$107,367	\$110,476	\$113,677



# **RENT ROLL**

#### 512&528 S WILMER AVE RENT ROLL

UNIT	TENANT NAME	SQFT	Annual Rent	Annual Rent/SQFT	Lease From	Lease To
Space 1	First Student, Inc.	9,330	\$89,116	\$9.27/sqft	06/15/2023	05/31/2028
Space 2	Bradshaw & Pitts LLC	8,046	\$10,612	\$1.29/sqft	06/01/2023	07/31/2028
	TOTAL	17,376	\$99,728			







### **TENANT SUMMARY**



#### First Student, Inc.

First Student Inc. is a leading provider of student transportation services in North America, operating a fleet of over 40,000 school buses. The company delivers safe, reliable, and efficient transportation to millions of students across the U.S. and Canada, serving school districts and educational institutions with a strong focus on safety, technology, and customer service

#### **LEASE OVERVIEW**

Lease Type	Triple Net
Lease Commencement	06/01/2023
Lease Expiration	05/31/2028
Base Term Remaining	3 years
Options	Two (2) options to extend for five (5) years.
Rental Increase	3% Annually

### Bradshaw & Pitts, LLC

#### Bradshaw & Pitts, LLC

Bradshaw & Pitts, LLC, is a well-established general contracting firm located in northeastern Alabama; our seasoned staff has more than 50 years combined experience in the construction industry. Bradshaw & Pitts, LLC, has experienced steady growth since our company was formed, which we attribute to our commitment to provide quality services and the dedication of our staff. We have successfully completed projects in several states in the southeastern United States.

#### **LEASE OVERVIEW**

Lease Type	Triple Net
Lease Commencement	08/01/2023
Lease Expiration	07/31/2028
Base Term Remaining	3 years
Rental Increase	2% Annually





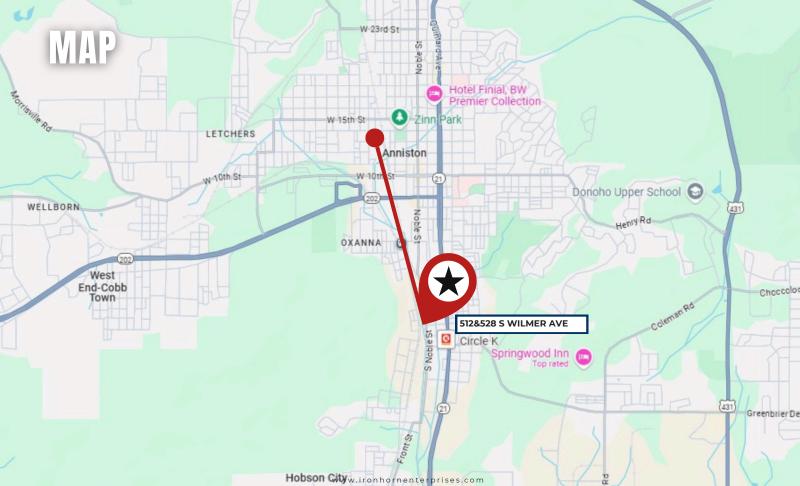
# **ABOUT ANNISTON, AL**

Anniston, AL, located in Calhoun County, is a growing commercial real estate market with a strong focus on industrial and transportation sectors.

The city's strategic location along major highways, including Interstate 20, enhances its accessibility for logistics and manufacturing businesses. With a mix of affordable industrial properties, Anniston is increasingly attracting businesses looking for cost-effective spaces with room for growth.

The market benefits from its established infrastructure, proximity to key regional markets, and availability of large parcels for development. Overall, Anniston presents solid opportunities for investors in industrial, retail, and commercial real estate.

POPULATION	1-MILE	3-MILE	5-MILE
2029 PROJECTION	3,932	24,963	45,617
2024 ESTIMATE	3,898	24,942	45,993
2020 CENSUS	3,535	23,644	45,548
HOUSEHOLD	1-MILE	3-MILE	5-MILE
2029 PROJECTION	1,421	10,550	18,885
2024 ESTIMATE	1,404	10,544	19,051
2020 CENSUS	1,256	10,021	18,914
INCOME	1-MILE	3-MILE	5-MILE
AVG HOUSEHOLD INCOME	46,795	52,981	60,037
LATEN			1



### 512&528 S WILMER AVE | ANNISTON, AL 36201

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