58 Acres | 85 Rental Homes | Community Amenities & Wells | Further Development Potential



For Sale: Pine Creek Village - Bishop, CA

Discover Pine Creek Village, a prime real estate investment located at the base of the Sierra Nevada Mountains near Bishop, CA. This expansive 58-acre property includes 85 rental homes. The community features 64 three-bedroom, one-bath homes and 21 two-bedroom, one-bath homes, averaging 1,029 square feet each. Recent upgrades include new roofs, double-pane windows, Internet, and modernized kitchens and bathrooms.

The property has three domestic wells and two water storage tanks encompassing a community water system, a wastewater treatment facility, and a 2400 square foot maintenance building and large storage yard. Potential subdivision would provide for existing homes on lots averaging 10,000 square feet, with the additional acreage for future development. Currently the zoning is a mix of R3 medium high-density and open space uses.

Located just 15 miles from Bishop, CA, and 35 miles from Mammoth Lakes, CA where nationally recognized Mammoth Mountain ski resort is located, this property serves the vibrant communities of Bishop, Mammoth Lakes, and beyond. The Eastern Sierra region, renowned for its outdoor recreational opportunities, is a desirable destination for both residents and tourists. With a median home price of \$535,000 in the Bishop area, Pine Creek Village offers an exceptional investment opportunity at under \$250,000 per home. Established in 1947, this historical site originally served as housing for the Pine Creek Mine's workers, and it continues to offer significant value and potential.

64 Three-Bedroom Homes
21 Two-Bedroom Homes
Average 1,029 SQFT Each
Additional Acreage for Development

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Call us today for more details: <u>760-873-4264</u> or visit <u>PineCreekVillageForSale.com</u>