

# 4326-4336 IRVING \$10,500,000

INVESTMENT OPPORTUNITY | OFFERING MEMORANDUM





## 17 UNITS | RENOVATED 2022 | OUTER SUNSET | \$10,500,000

Welcome to The IRV, a recently, stylishly, and extensively renovated Outer Sunset 17-unit residential building, located just blocks from Ocean Beach and Golden Gate Park. With breathtaking views of the Pacific Ocean on one side and a serene nature reserve on the other, this "as-new" building masterfully fuses California Contemporary interiors to command premium rents in one of San Francisco's most sought-after residential neighborhoods.

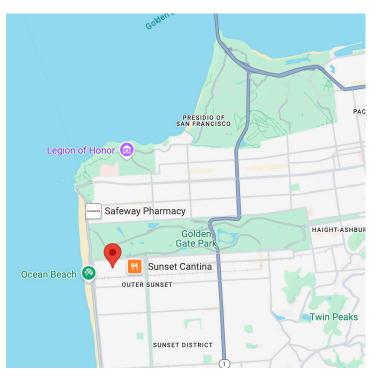
All units have been significantly remodeled with modern finishes, leadingedge kitchens and refreshed bathrooms - providing tenants with an elevated beachside living experience not available elsewhere. Residents enjoy **desirable amenities** such as a rooftop terrace with panoramic ocean views and a sun-soaked and wind-protected interior courtyard. Recent capital improvement projects include infrastructure such as new windows, electrical and plumbing systems, creating a stable and low-maintenance investment.

Located near popular local spots like Hook Fish, Java Beach Cafe, Outerlands, and Beach Chalet, The IRV is ideally positioned for tenants who appreciate both beachside living and easy access throughout San Francisco, and is a unique investment opportunity in the desirable Outer Sunset district. CAP 5% based on vacant units at market rents.





#### 4326 - 4336 IRVING



- Recently and extensively renovated 17unit residential building
- CAP Rate 5%
- Low-maintenance, unique investment opportunity
- All units recently renovated with bright California Contemporary interiors to command premium rents.
- Desirable amenities such as shared roof terrace and interior courtyard
- New infrastructure: windows, plumbing and electrical systems
- · Secure building with keyless entry
- Fantastic location one block from Golden Gate Park and Ocean Beach
- Excellent proximity to all the Outer Sunset hotspots such as Hook Fish, Java Beach Cafe, Outerlands and the Beach Chalet



List Price	\$10,500,000		
GRM	14.1		
# of Units	17		
CAP Rate	5%		
Price/Sq Ft	\$902.29		
Building Size	11,637		
Parcel Size	5,999		
Parcel Numbers	1706 071		
Year Built	1960		
Year Renovated	2022		
Zoning	RH-2		

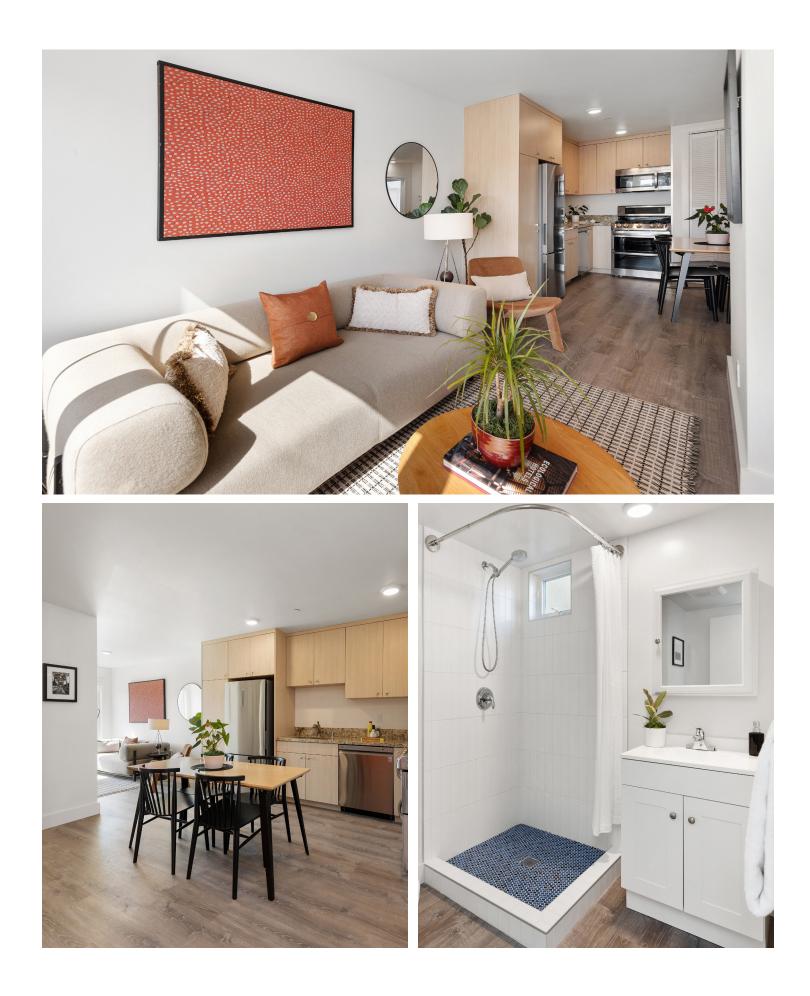
## FINANCIALS | 4326 - 4336 IRVING

Cap Rate	5.03	
<b>Gross Scheduled Income</b>	\$743,523	
<b>Gross Rent Multiplier</b>	14.1	
Net Operating Income	\$527,844	
Monthly Scheduled Income	\$61,960	
<b>Operating Expense</b>	\$215,679	
Utilities Expense	\$44,718	
Management Expense	\$42,432	
Tax Annual Amount	\$96,000	
Insurance Expense	\$18,130	
Maintenance Expense	\$14,400	

Expense	Monthly	Annually
Taxes		\$96,000
Insurance		\$18,130
Property Mgmt	\$3,536	\$42,432
Utilities	\$3,727	\$44,718
Misc	\$1,200	\$14,400
	Total:	\$215,680



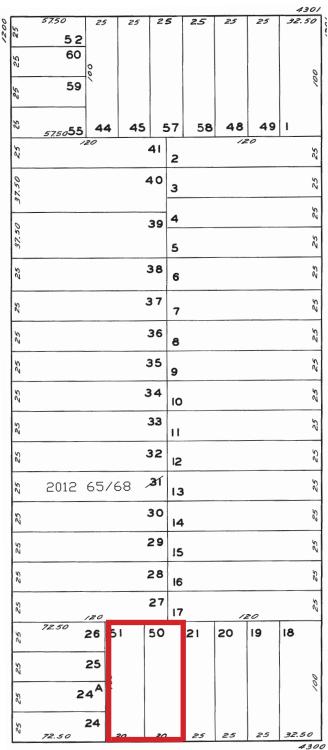




## **RENT ROLL | 4326 - 4336 IRVING**

Unit	BD/BA	Rent	Projected Rent if Vacant	Income Total w Projected
101	split 4/2	\$1,995	\$2,400	\$4,395
102	0/1		\$2,850	\$2,850
103	2/2	\$2,950		\$2,950
104	3/2		\$3,600	\$3,600
105	3/3	\$3,800		\$3,800
201	2/2		\$3,600	\$3,600
202	3/2	\$3,600		\$3,600
203	3/2		\$3,600	\$3,600
204	0/1	\$2,850		\$2,850
205	3/2	\$3,600		\$3,600
206	3/2	\$3,500		\$3,500
301	2/2	\$3,500		\$3,500
302	split 3/2	\$1,600	\$2,000	\$3,600
303	3/2	\$3,500		\$3,500
304	2/2	\$3,995		\$3,995
305	4/3	\$5,750		\$5,750
306	2/1		\$3,600	\$3,600
17 units		\$40,640	\$21,650	\$62,290

## ASSESSOR'S MAP | 4326 - 4336 IRVING

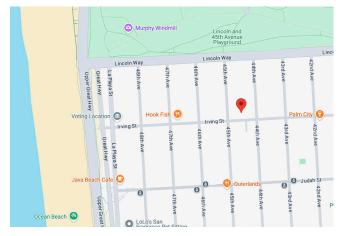


**IRVING** 

### LINCOLN WAY

44TH AVE

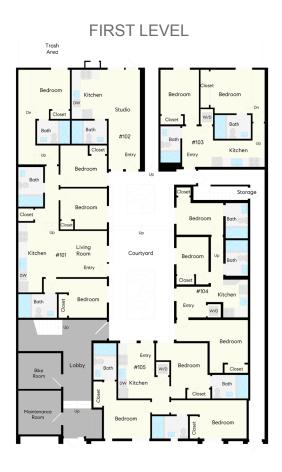




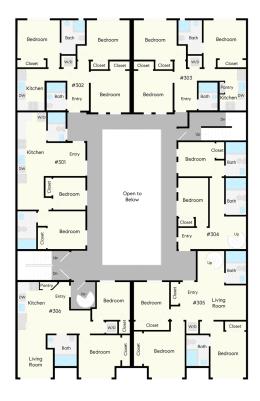


45TH AVE

## **FLOOR PLAN | 4326 - 4336 IRVING**



#### THIRD LEVEL



SECOND LEVEL



FOURTH LEVEL



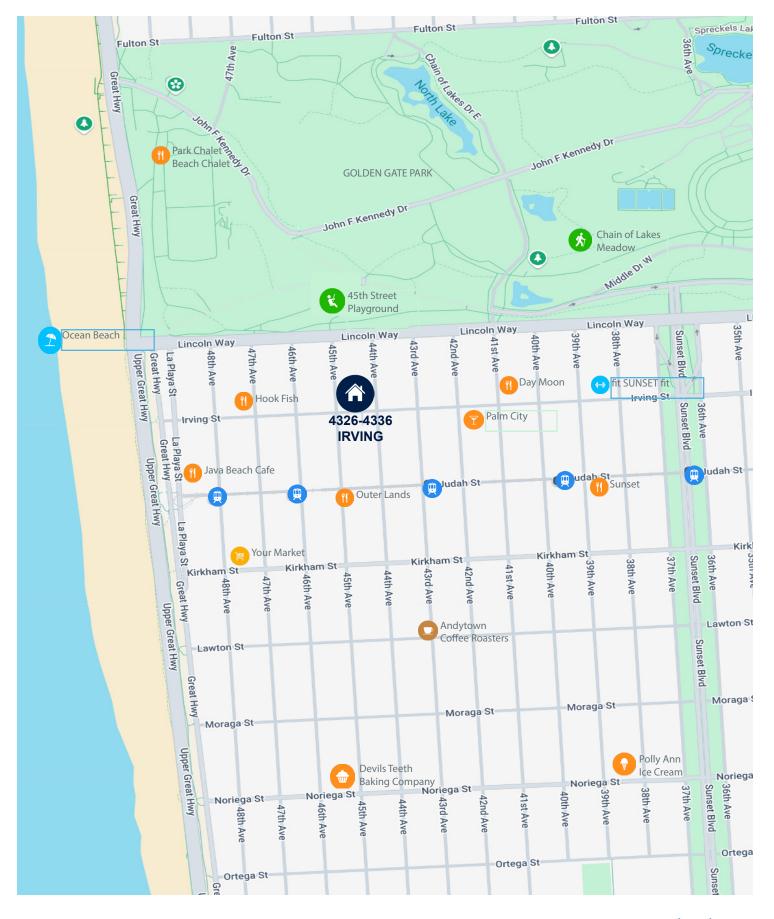








## **NEIGHBORHOOD AMENETIES MAP**



Sotheby's



## Sotheby's

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Showings by appointment Please call listing team

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