LAND FOR SALE

8.386 LAND DEVELOPMENT OPPORTUNITY- KATY, TX, WALLER COUNTY



28144-28150 MORTON ROAD, KATY, TX 77493



KELLER WILLIAMS HOUSTON

1220 Augusta Dr Houston, TX 77057



Each Office Independently Owned and Operated

PRESENTED BY:

TIM LARSON

Commercial Realtor 0: (713) 461-9393 C: (281) 508-0800 tlarson@kw.com 0695022, Texas

The calculations and data presented are deemed to be accurate, but not guaranteed. They are intended for the purpose of illustrative projections and analysis. The information provided is not intended to replace or serve as substitute for any legal, accounting, investment, real estate, tax or other professional advice, consultation or service. The user of this software should consult with a professional in the respective legal, accounting, tax or other professional area before making any decisions.

DISCLAIMER

28150 MORTON ROAD



All materials and information received or derived from KW Commercial its directors, officers, agents, advisors, affiliates and/or any third party sources are provided without representation or warranty as to completeness, veracity, or accuracy, condition of the property, compliance or lack of compliance with applicable governmental requirements, developability or suitability, financial performance of the property, projected financial performance of the property for any party's intended use or any and all other matters.

Neither KW Commercial its directors, officers, agents, advisors, or affiliates makes any representation or warranty, express or implied, as to accuracy or completeness of the materials or information provided, derived, or received. Materials and information from any source, whether written or verbal, that may be furnished for review are not a substitute for a party's active conduct of its own due diligence to determine these and other matters of significance to such party. KW Commercial will not investigate or verify any such matters or conduct due diligence for a party unless otherwise agreed in writing.

EACH PARTY SHALL CONDUCT ITS OWN INDEPENDENT INVESTIGATION AND DUE DILIGENCE.

Any party contemplating or under contract or in escrow for a transaction is urged to verify all information and to conduct their own inspections and investigations including through appropriate third-party independent professionals selected by such party. All financial data should be verified by the party including by obtaining and reading applicable documents and reports and consulting appropriate independent professionals. KW Commercial makes no warranties and/or representations regarding the veracity, completeness, or relevance of any financial data or assumptions. KW Commercial does not serve as a financial advisor to any party regarding any proposed transaction.

All data and assumptions regarding financial performance, including that used for financial modeling purposes, may differ from actual data or performance. Any estimates of market rents and/or projected rents that may be provided to a party do not necessarily mean that rents can be established at or increased to that level. Parties must evaluate any applicable contractual and governmental limitations as well as market conditions, vacancy factors and other issues in order to determine rents from or for the property. Legal questions should be discussed by the party with an attorney. Tax questions should be discussed by the party with a title officer or attorney. Questions regarding the condition of the property and whether the property complies with applicable governmental requirements should be discussed by the party with appropriate engineers, architects, contractors, other consultants, and governmental agencies. All properties and services are marketed by KW Commercial in compliance with all applicable fair housing and equal opportunity laws.

KELLER WILLIAMS HOUSTON MEMORIAL

1220 Augusta Dr Houston, TX 77057



Each Office Independently Owned and Operated

PRESENTED BY:

TIM LARSON

Commercial Realtor O: (713) 461-9393 C: (281) 508-0800 tlarson@kw.com 0695022, Texas

The calculations and data presented are deemed to be accurate, but not guaranteed. They are intended for the purpose of illustrative projections and analysis. The information provided isnot intended to replace or serve as substitute for any legal, accounting, investment, real estate, tax or other professional advice, consultation or service. The user of this software shouldconsult with a professional in the respective legal, accounting, tax or other professional area before making any decisions.

EXECUTIVE SUMMARY

28150 MORTON ROAD







OFFERING SUMMARY

PRICE: \$3,250,000

LOT SIZE: 8.386

ZONING: Residential & Commercial

TAX RATE: 2.0161%

PROPERTY OVERVIEW

8.386 Acres Total of Residential & Commercial
Land along with a 4,034SF Updated Single-Family
Residence (2001YB) & 1,152SF Mobile Home
(2016YB). in Waller County. Peaceful country
setting with spacious lots and open space.
Located west of The Grand Pkwy 99, north of
Interstate-10, near the Houston Executive Airport,
and Katy Fort Bend County Road/Morton Rd.
Mostly cleared lot, with a thick tree line
separating the neighboring parcels. The existing
structures utilize well water, septic sewer, natural
gas, and electricity service. Located west of
downtown Houston, near the Energy Corridor.

PROPERTY HIGHLIGHTS

- Katy Texas Residential or Commercial Land Development Opportunity-Approximately 8.386 Acres of relatively flat land with utilities nearby.
- Located west of The Grand Pkwy 99, north of Interstate-10, near the Houston Executive Airport, Katy Fort Bend County Road/Morton Rd.
- Located west of downtown Houston, near the Energy Corridor, Katy TX is a rapidly growing area and a popular location for both residential and commercial development.

LOCATION & HIGHLIGHTS

28150 MORTON ROAD





LOCATION INFORMATION

Building Name: 8.386 Acres: 28144-28150 Morton Rd, Katy, TX

Street Address: 28144-28150 Morton Rd

City, State, Zip: Katy, TX, 77493

County: Waller

Market: West Houston/Energy Corridor

Signal Intersection: Katy Fort Bend County Road



LOCATION OVERVIEW

8.386 Acres Total of Residential & Commercial Land along with a 4,034SF Updated Single-Family Residence (2001YB) & 1,152SF Mobile Home (2016YB). in Waller County. Peaceful country setting with spacious lots and open space. Located west of The Grand Pkwy 99, north of Interstate-10, near the Houston Executive Airport, and Katy Fort Bend County Road/Morton Rd. Mostly cleared lot, with a thick tree line separating the neighboring parcels. The existing structures utilize well water, septic sewer, natural gas, and electricity service. Located west of downtown Houston, near the Energy Corridor, Katy TX is a rapidly growing area and a popular location for both residential and commercial development.



PROPERTY HIGHLIGHTS

- Katy Texas Land Dev Opportunity 8.386Acres of flat land, utilities nearby.
- Located west of The Grand Pkwy 99, north of Interstate-10, near the Houston Executive Airport, and Katy Fort Bend County Road/Morton Rd
- Located west of downtown Houston, near the Energy Corridor, Katy TX is a rapidly growing area, a popular location for both Residential & Commercial development.
- Mostly cleared lot, with a thick tree line separating the neighboring parcels.

















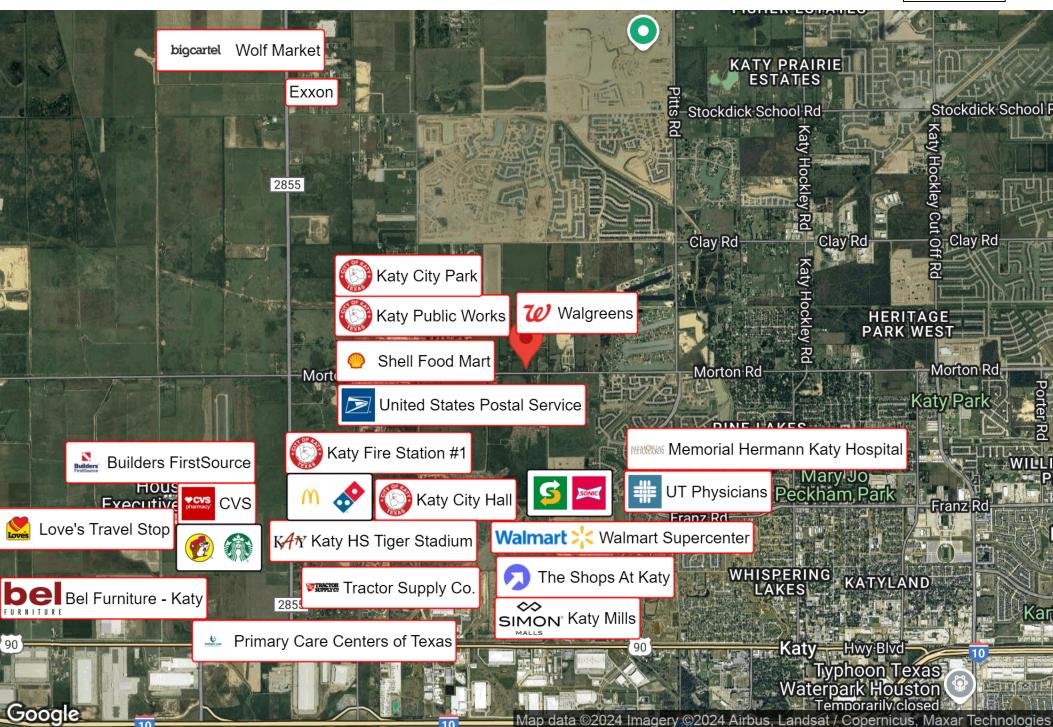






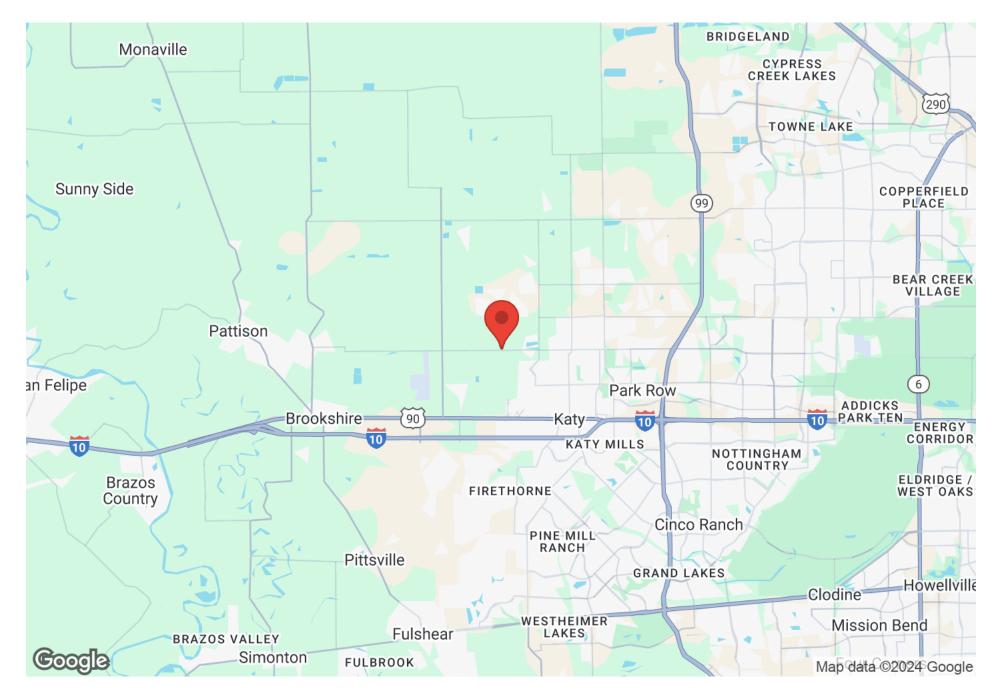
BUSINESS MAP





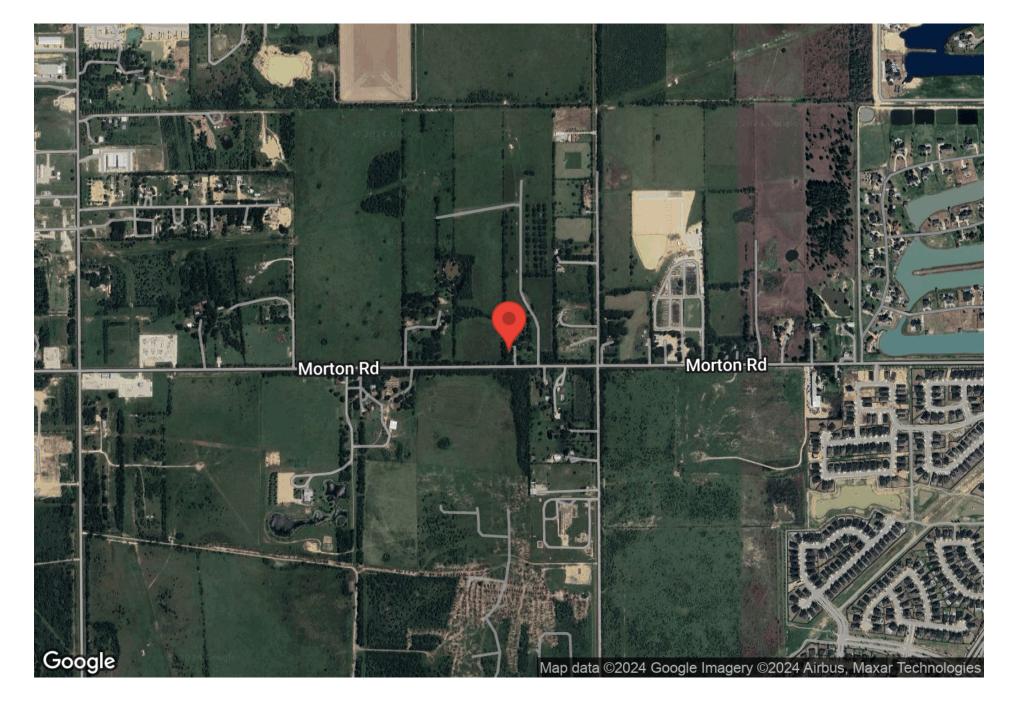
REGIONAL MAP





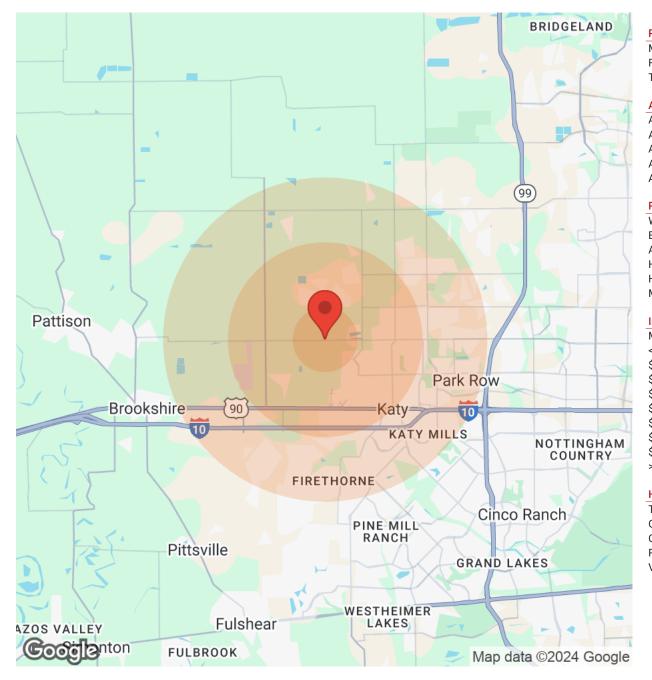
AERIAL MAP





DEMOGRAPHICS

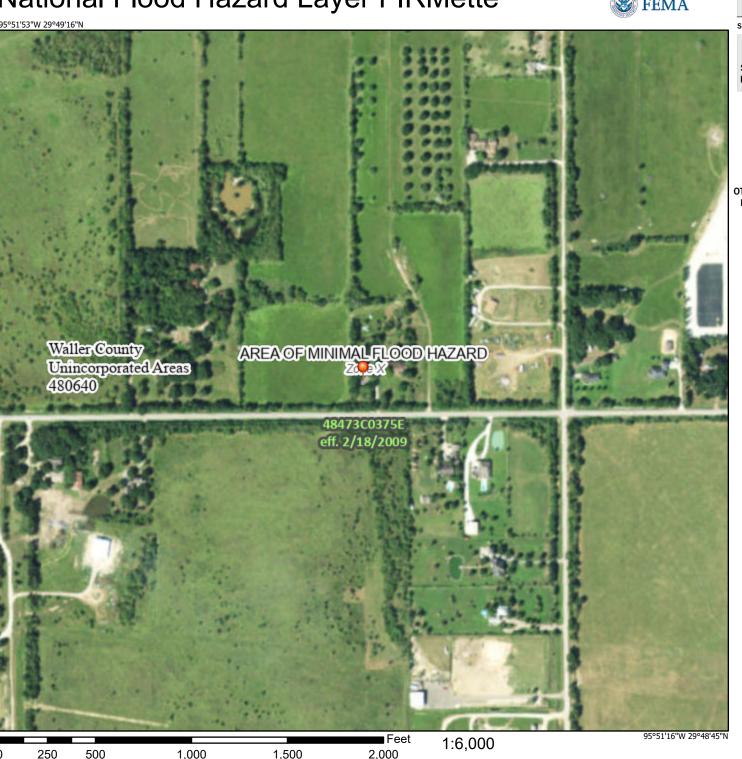




Population	1 Mile	3 Miles	5 Miles
Male	1,278	6,800	20,308
Female	1,366	6,684	20,485
Total Population	2,644	13,484	40,793
Age	1 Mile	3 Miles	5 Miles
Ages 0-14	597	3,129	9,792
Ages 15-24	414	2,110	6,481
Ages 25-54	891	4,895	14,312
Ages 55-64	337	1,555	4,970
Ages 65+	405	1,795	5,238
Race	1 Mile	3 Miles	5 Miles
White	2,269	10,958	30,088
Black	2	424	3,819
Am In/AK Nat	7	30	57
Hawaiian	N/A	N/A	11
Hispanic	746	4,567	13,706
Multi-Racial	726	4,002	11,390
Income	1 Mile	3 Miles	5 Miles
Median	\$101,620	\$72,054	\$69,282
< \$15,000	43	222	647
\$15,000-\$24,999	50	466	1,138
\$25,000-\$34,999	48	229	1,020
\$35,000-\$49,999	31	447	1,394
\$50,000-\$74,999	157	1,071	2,573
\$75,000-\$99,999	163	761	2,724
\$100,000-\$149,999	234	771	2,157
\$150,000-\$199,999	71	279	848
> \$200,000	78	165	728
Housing	1 Mile	3 Miles	5 Miles
Total Units	715	4,704	14,566
Occupied	673	4,505	13,767
Owner Occupied	553	3,521	10,544
Renter Occupied	120	984	3,223
Vacant	42	199	799

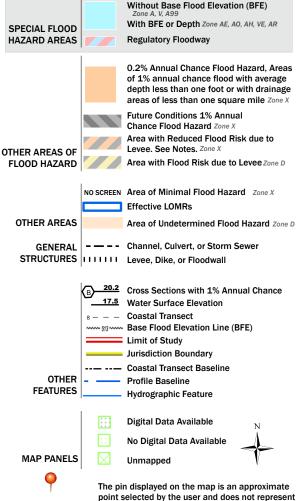
National Flood Hazard Layer FIRMette





Legend

SEE FIS REPORT FOR DETAILED LEGEND AND INDEX MAP FOR FIRM PANEL LAYOUT



This map complies with FEMA's standards for the use of digital flood maps if it is not void as described below. The basemap shown complies with FEMA's basemap accuracy standards

an authoritative property location.

The flood hazard information is derived directly from the authoritative NFHL web services provided by FEMA. This map was exported on 1/12/2024 at 7:32 PM and does not reflect changes or amendments subsequent to this date and time. The NFHL and effective information may change or become superseded by new data over time.

This map image is void if the one or more of the following map elements do not appear: basemap imagery, flood zone labels, legend, scale bar, map creation date, community identifiers, FIRM panel number, and FIRM effective date. Map images for unmapped and unmodernized areas cannot be used for regulatory purposes.

IABS-LISTING AGENT

28150 MORTON ROAD



11/2/2015



Information About Brokerage Services

Texas law requires all real estate licensees to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - that the owner will accept a price less than the written asking price;
 - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

Keller Williams Realty Memorial	9000862	klrw10@kw.com	(713)461-9393
Licensed Broker /Broker Firm Name or	License No.	Email	Phone
Primary Assumed Business Name			
Michael Bossart	588215	michaelb@kw.com	(713)461-9393
Designated Broker of Firm	License No.	Email	Phone
Mitch Rainey	601107	Compliance@KWMemorial.com	(713)470-2176
Licensed Supervisor of Sales Agent/	License No.	Email	Phone
Associate			
Tim Larson	0695022	tlarson@kw.com	(281)508-0800
Sales Agent/Associate's Name	License No.	Email	Phone
Bu	Tenant/Seller/Landlord Initial	s Date	

Regulated by the Texas Real Estate Commission

Information available at www.trec.texas.gov

IABS 1-0 Date

1226 Augusta Drive, Seite 306 Heasten TX 17857 Phone: 2815686866 Fax:
Produced with Lone Wolf Transactions (zipForm Edition) 717 N Harwood St, Suite 2200, Dallas, TX 75201 www.lwolf.com Timothy Larvon