

Ben's Self Storage • Value-Add



SVN | Second Story is pleased to present for sale Ben's Self Storage, a premier self-storage facility located in Fort Oglethorpe, GA. This offering includes a sales office building, 11 self-storage buildings, 40 rentable RV/Camper/Boat parking spaces, an unrented ±960 SF warehouse building, and approximately 1.53 acres of developable land. The self-storage component comprises 591 units in total, of which 311 are climate-controlled, and currently achieves a total unit occupancy of approximately 81.5%.

The asset presents multiple value-add pathways for an investor:

- Lease-up of 115 vacant storage units and achieving full market rents
- Leasing the currently unrented ±960 SF warehouse building
- Expanding the overall property footprint using the ±1.53-acre developable parcel
- Operational enhancements such as instituting tenant insurance and administrative fees, neither of which are currently being captured

The property's location along the region's key artery, Battlefield Parkway, with close proximity to Interstate 75 and U.S. Route 27, ensures substantial visibility and access. Directly across the street, the Walmart Supercenter ranks #1 in the Chattanooga MSA and #2 in the state of Georgia, attracting more than 3 million visitors annually and driving consistent traffic and demand to the immediate trade area. Positioned within a fast-growing submarket of the Chattanooga metro area, the site is ideally situated to benefit from ongoing residential and commercial expansion, supporting sustained demand for personal and commercial storage solutions.

133 Kellerhals Lane Fort Oglethorpe, GA 30742



The Offering

Sale Price 1	\$9,950,000 \$119.55 PSF ²
In Place NOI	\$585,000
Cap Rate ²	6.20%
	 Sales price reflects 1.53 AC valued at \$515,000 Price per SF and Cap Rate based on \$9.435M

Property Summary

Market Area	Chattanooga MSA Catoosa County
Property Description	632 Units Self-Storage ±1.53 Acres Expansion Land
Unit Mix	311 Climate Controlled 280 Non-Climate Controlled ±960 SF Warehouse 40 Parking Spaces (RV/Camper/Boat)
Rentable SF	±78,920 SF
Total Land Area	±16.51 AC
Total Occupancy	81.5%





Investment Highlights

Prime Location

- Along Battlefield Parkway near I-75 and U.S. 27 with excellent visibility and access
- Across from the #1 visited Walmart in the Chattanooga MSA (#2 in Georgia, +3 million annual visitors)

Diverse Income Streams

 591 storage units (311 climate-controlled), 40 RV/boat spaces, ±960 SF warehouse, ±1.53 AC developable land

Value-Add Lease-Up

 81.5% total unit occupancy with 115 vacant units and below-market rents

Operational Upside

No admin fees or tenant insurance currently in place

Expansion Potential

• ±1.53 AC of excess land offers room for additional units or complementary uses

Warehouse Lease Opportunity

• ±960 SF warehouse currently occupied by owner, available to rent 12 months post-sale

Growing Submarket

Continued residential and commercial development driving storage demand

Proximity to Chattanooga

· Less than 10 miles from downtown, serving both GA & TN









Property Specifications

Climate Controlled 311 Units

Non-Climate Controlled 280 Units

Warehouse Building ±960 SF

RV/Camper/Boat Parking 40 Spaces

Total Facility Units 632 Units

Total Rentable SF ±78,920

Number of Buildings 13

Unit Occupancy 81.5%

SF Occupancy 83.6%

Economic Occupancy 77.0%

Years Built 1997 & 2005

Years Expanded 2007, 2020, 2022

Management Owner-Operated

Site Description

Land Area ±16.51 Acres

Zoning C-2 special exemption DD allows self storage

C-1 (±1.53 AC) traditional retail

Parcel Numbers 0013A024, 0013A02, 13A028002, 13A028001

Fencing Chain-Link

Parking Surface Paved & Gravel

Entry Automatic Gate | Keypad Entry

Security 56 Cameras

Building Construction

Foundation Concrete

Framing Steel

Roof Standing Seam







Unit Mix

CLIMATE CONTROLLED STORAGE UNITS				
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65	1	1		<u> </u>	\$72	\$3,960	\$47,520
			0	65			
75	19			03	\$65	\$65	\$780
	10	16	3	1,425	\$83	\$1,577	\$18,924
L00	110	83	27	11,000	\$129	\$14,190	\$170,280
L30	4	3	1	520	\$138	\$552	\$6,624
L50	49	38	11	7,350	\$165	\$8,085	\$97,020
200	55	38	17	11,000	\$215	\$11,825	\$141,900
250	12	12	0	3,000	\$249	\$2,988	\$35,856
	311	233	78	37,260		\$43,524	\$522,288
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		RAGE UNITS	

Unit Size	Unit SF	Total Units	Occupied	Vacant	Total Rentable SF	Current Rate	Potential Monthly Total	Potential Annual Total
5 x 10	50	54	31	23	2,700	\$62	\$3,348	\$40,176
5 x 15	75	14	11	3	1,050	\$73	\$1,022	\$12,264
10 x 10	100	64	58	6	6,400	\$89	\$5,696	\$68,352
10 x 15	150	41	38	3	6,150	\$114	\$4,674	\$56,088
10 x 20	200	71	71	0	14,200	\$142	\$10,082	\$120,984
10 x 25	250	12	10	2	3,000	\$165	\$1,980	\$23,760
10 x 30	300	24	24	0	7,200	\$198	\$4,752	\$57,024
TOTALS		280	243	37	40,700		\$31,554	\$378,648



Unit Mix (continued)

					WAREHOUSE			
Unit Size	Unit SF	Total Units	Occupied	Vacant	Total Rentable SF	Current Rate	Potential Monthly Total	Potential Annual Total
30 x 32	960	1	0	1	960	\$600	\$600	\$7,200
TOTALS		1	0	1	960		\$600	\$7,200

				PARKING		
Unit Size	Total Units	Occupied	Vacant	Current Rate	Potential Monthly Total	Potential Annual Total
8 x 12	1	1	0	\$59	\$59	\$708
12 x 25	6	6	0	\$75	\$450	\$5,400
12 x 35	3	3	0	\$59	\$177	\$2,124
12 x 40	8	7	1	\$59	\$472	\$5,664
12.9 x 20	1	1	0	\$54	\$54	\$648
12.9 x 30	2	2	0	\$59	\$118	\$1,416
12.9 x 40	18	18	0	\$59	\$1,062	\$12,744
100 × 100	1	1	0	\$313	\$313	\$3,756
TOTALS	40	39	1		\$2,705	\$32,460

	Total Units	Occupied	Vacant	Total Rentable SF	Potential Monthly Total	Potential Annual Total
FACILITY TOTALS	632	515	117	78,920	\$78,383	\$940,596























Directly Across from the Chattanooga MSA's #1 Visited Walmart (+3 Million Annual Visitors)*





Surrounding Residential Growth | Expanding residential base drives storage demand





Chattanooga, TN | Fast-Growing, Tech-Enabled, Investor-Friendly



Vibrant, Expanding Economy

- Over \$4B in recent corporate investment from Volkswagen, Amazon, Alstom, Wacker Polysilicon, and others
- Strong base of manufacturing, industrial, and distribution employment
- "Gig City:" Growing technology hub offering the fastest municipal internet grid in the Western Hemisphere
- Expanding population and workforce driving housing, retail, and commercial demand

New major developments supporting tourism and lifestyle growth:

- The Bend: 120-acre mixed-use riverfront project with +450 residential units, +300K SF retail/entertainment, +700K SF office, +250 hotel rooms, and 300 marina slips
- ONE Riverfront: Comprehensive revitalization of the riverfront district with new housing, business space, and pedestrian-focused public realm improvements



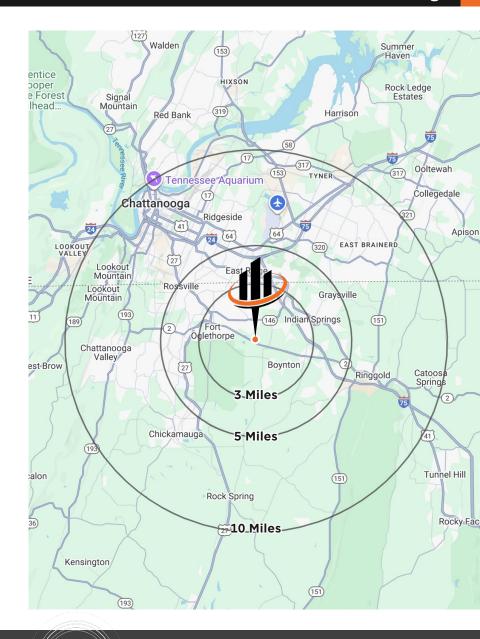
Demographics



POPULATION	3 MILES	5 MILES	10 MILES
Total Population	25,016	80,084	278,530
2029 Projection	25,878	83,427	294,751
Median Age	43.1	41.4	39.4

HOUSEHOLDS & INCOME	3 MILES	5 MILES	10 MILES
Total Households	10,260	32,279	112,262
Persons Per HH	2.4	2.4	2.4
Average HH Income	\$71,983	\$73,324	\$77,685
Median Home Value	\$198,506	\$187,606	\$221,352

Demographics data derived from: AlphaMap & CoStar







EXCLUSIVELY LISTED BY:

Hunter Myers

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