

For Sale

Office Buildings

5,000 SF | \$600,000



Mixed-Use Office Building in CBD

516 & 518 S Broadway St
McAllen, Texas 78501

Property Highlights

- Proximity to McAllen City Hall
- Proximity to McAllen City Parking Garage
- Proximity to the Consulates of Mexico, El Salvador, Honduras and Guatemala.

Property Description

This CBD office property is just over a block north of McAllen City Hall. It is north of the Mexican Consulate and is one-half a block north of the Honduras, El Salvador, and Guatemala Consulates. Across the Street is a law office and other office uses. This is a well-established office in the McAllen CBD.

The building has a new roof and is in the process of getting new HVAC

The property consists of 2 separate spaces totaling 5,000 sf on 6,500 sf of land. Expansion of the leasable area is possible.

OFFERING SUMMARY

Sale Price	\$600,000
Lot Size	6,500 SF
Building Size	5,000 SF
Taxes	\$5,592

DEMOGRAPHICS

Stats	Population	Avg. HH Income
1 Mile	11,096	\$35,353
5 Miles	221,930	\$57,823
10 Miles	550,028	\$55,636

For more information

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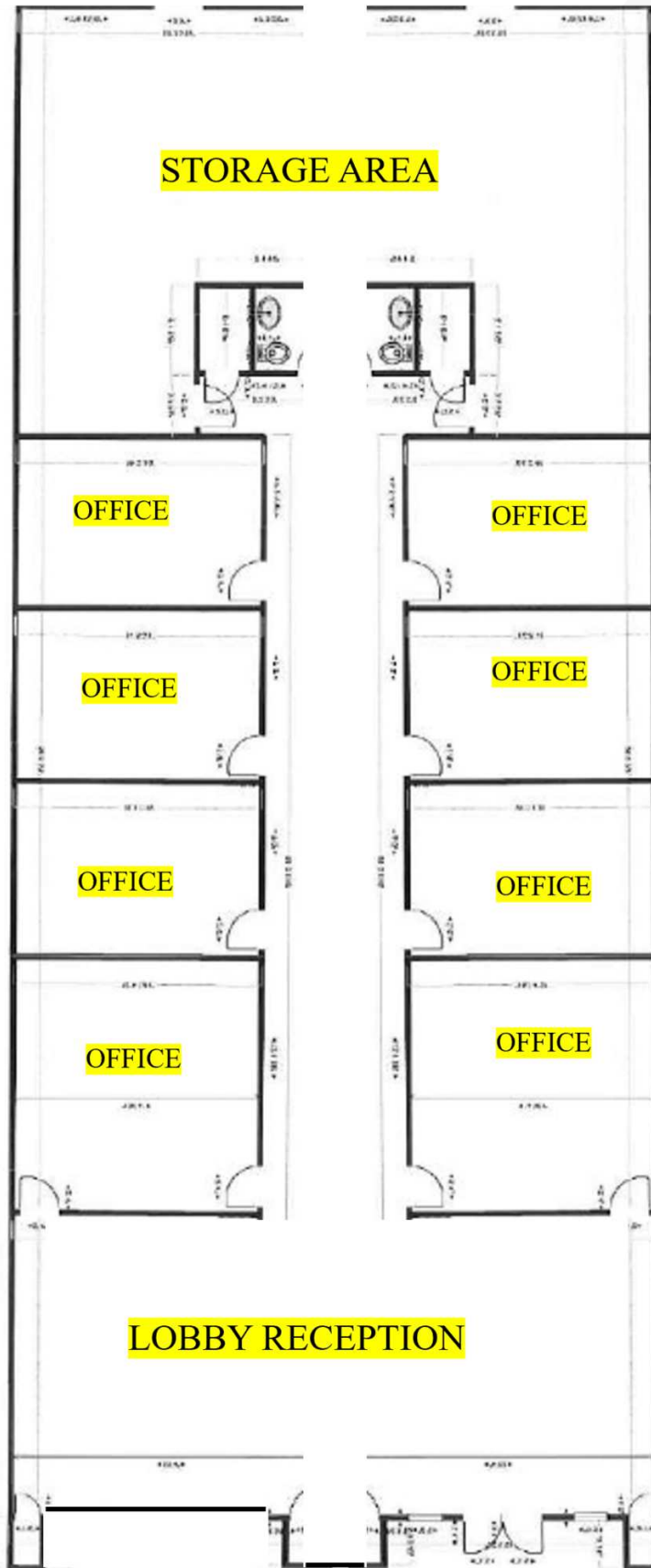
O: 956 731 4401
mikeb@nairgv.com

Retailer Map

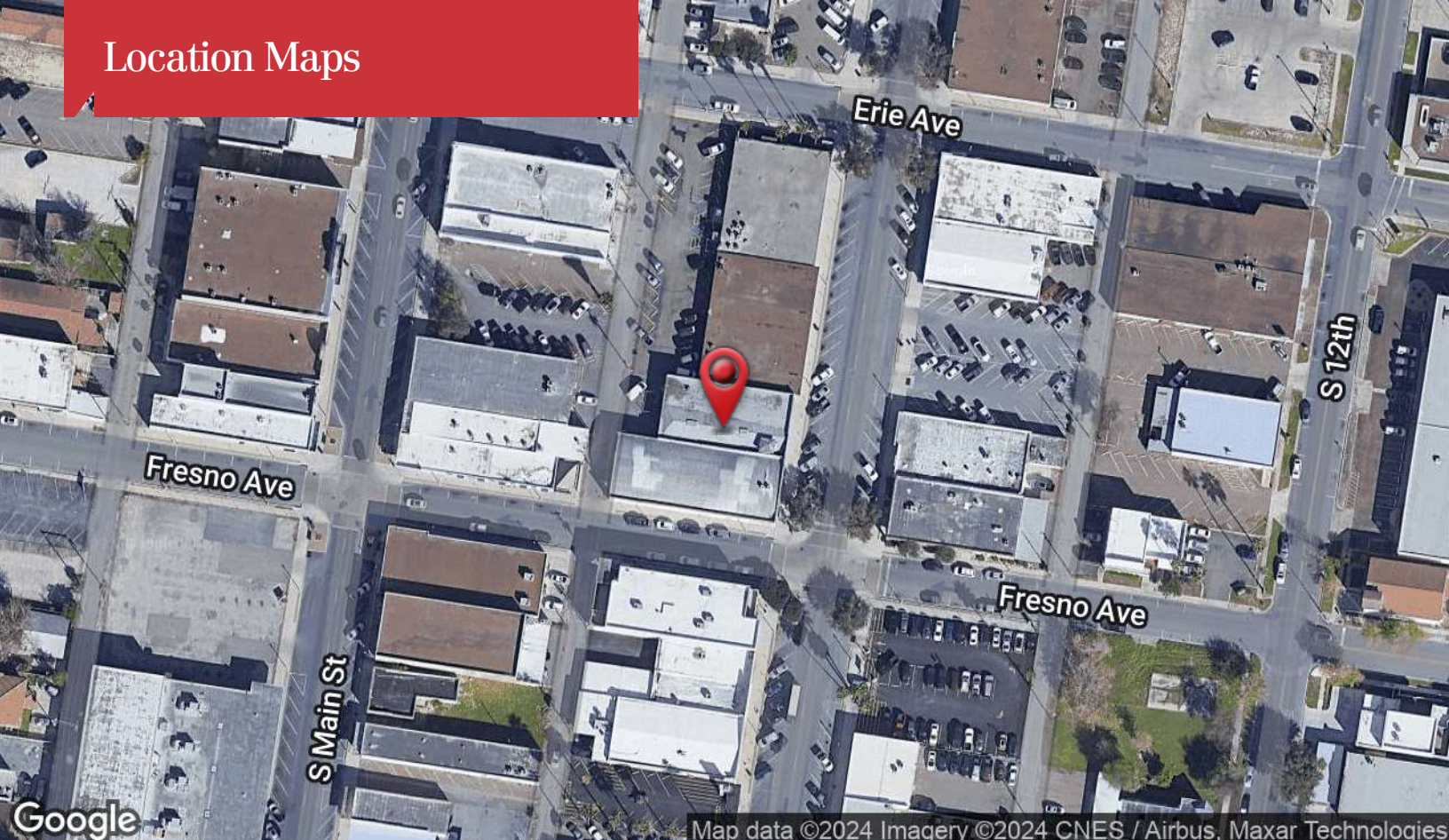


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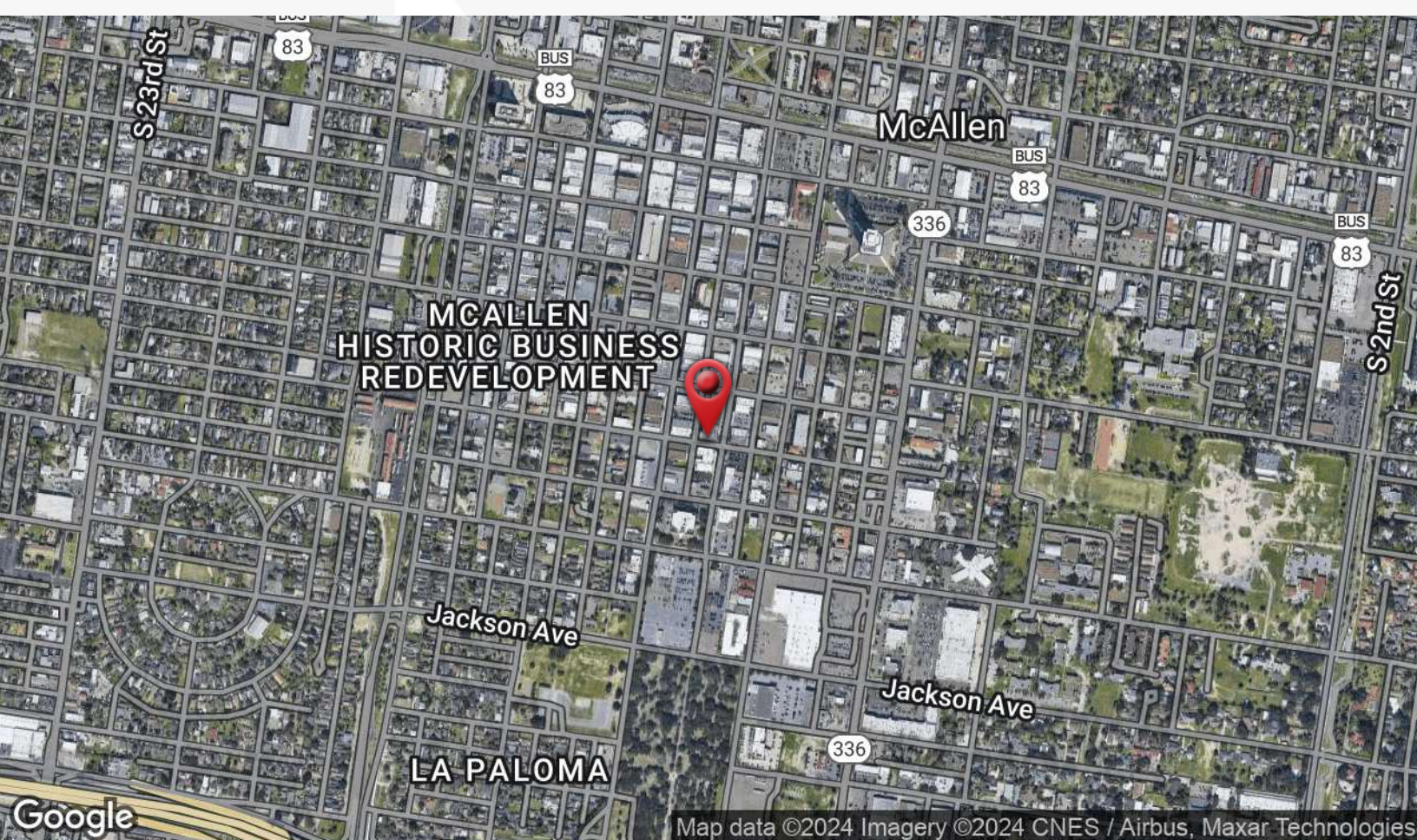
Conceptual Layout Of Combined Spaces



Location Maps

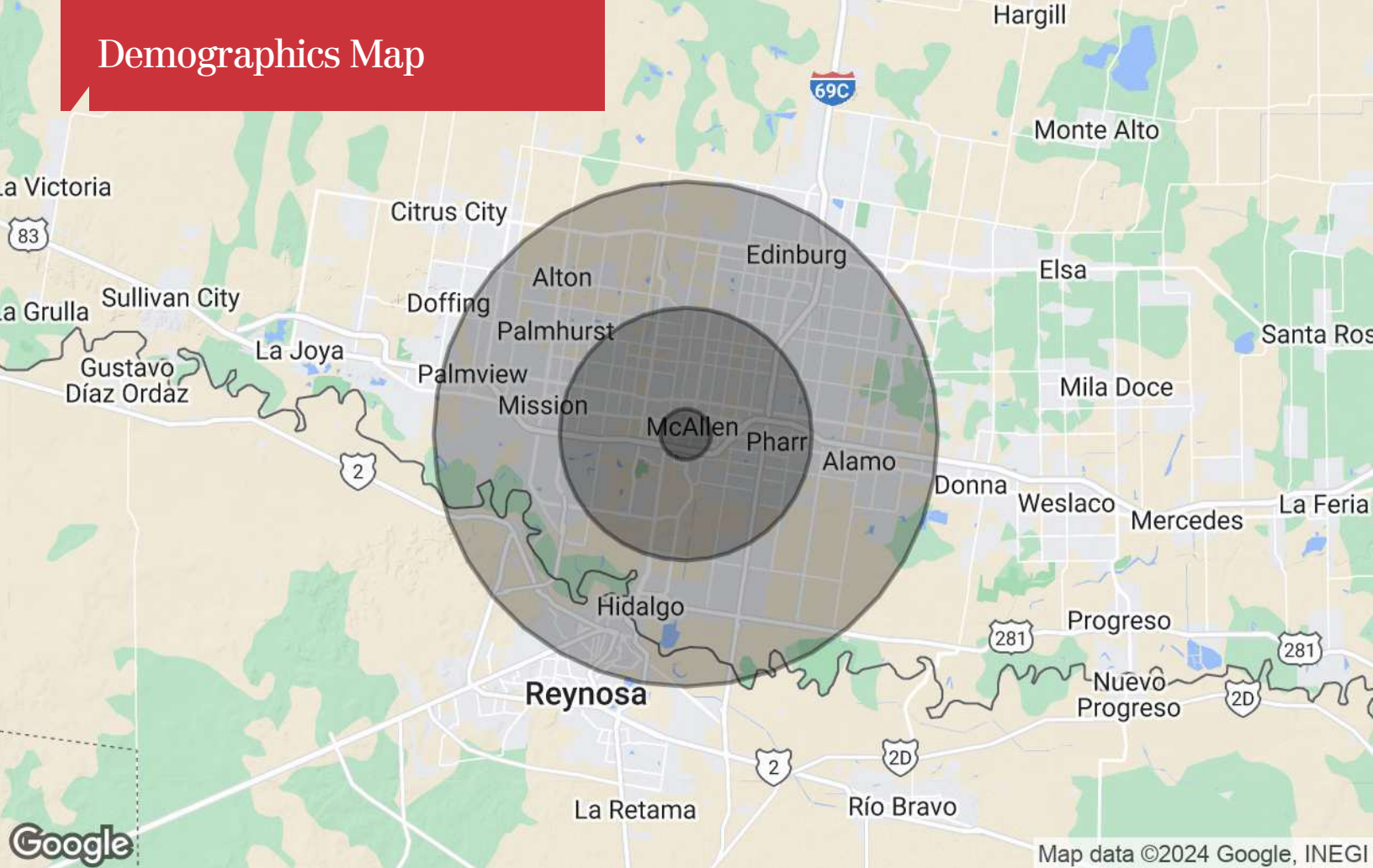


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Demographics Map



Population

	1 Mile	5 Miles	10 Miles
TOTAL POPULATION	11,096	221,930	550,028
MEDIAN AGE	39.0	33.8	31.8
MEDIAN AGE (MALE)	33.5	31.3	30.2
MEDIAN AGE (FEMALE)	44.0	36.3	34.0

Households & Income

	1 Mile	5 Miles	10 Miles
TOTAL HOUSEHOLDS	4,785	81,845	186,768
# OF PERSONS PER HH	2.3	2.7	2.9
AVERAGE HH INCOME	\$35,353	\$57,823	\$55,636
AVERAGE HOUSE VALUE	\$98,082	\$128,155	\$117,167

* Demographic data derived from 2020 ACS - US Census



Information About Brokerage Services

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- **A BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- **A SALES AGENT** must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - that the owner will accept a price less than the written asking price;
 - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

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<u>Michael J. Blum</u> Sales Agent/Associate's Name	<u>426545</u> License No.	<u>mikeb@nairgv.com</u> Email	<u>956-994-8900</u> Phone

Buyer/Tenant/Seller/Landlord Initials

Date

Former Coffman Company Buildings

516-518 S Broadway St
McAllen, Texas 78501

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For More Information:



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