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COMMERCIAL REAL ESTATE SERVICES

LEE & ASSOCIATES OF MADISON, WI

LEE-ASSOCIATES.COM/MADISON

TABLE OF CONTENTS

BUILDING OVERVIEW

	Executive Summary and Investment Overview	(:)
S	ITE OVERVIEW	
	Site Summary	5
	Aerials	, 7
FI	INANCIAL OVERVIEW	
	Financial Summary	9

DISCLAIMER

This document contains selected information pertaining to the property and does not purport to be a representation of the state of affairs of the property or the Owner, to be all-inclusive or to contain all or part of the information which prospective investors may require to evaluate a purchase of real property. All references to acreages, square footages, and other measurements are approximations. Additional information and an opportunity to inspect the Property will be made available to any interested persons. In this Memorandum, certain documents are described in summary form. These summaries do not purport to be complete nor necessarily accurate descriptions of the material referenced. Interested parties are expected to review all such summaries and other documents of whatever nature independently and not rely on the contents of this Memorandum in any manner.

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EXECUTIVE SUMMARY

Longstanding investment opportunity in a historic downtown area close to the full diamond interchange at Highway 151 and Highway 73 in Columbus, Wisconsin. The property is comprised of 1 building with a total of 18,000 square feet (120'x150').

All of the square footage is now occupied by tenants, however a few leases are year-to-year and could be made available for an owner/occupant.

Sale Price: \$495,000 (\$27.50/Sq. Ft.)

For detailed information, please contact:

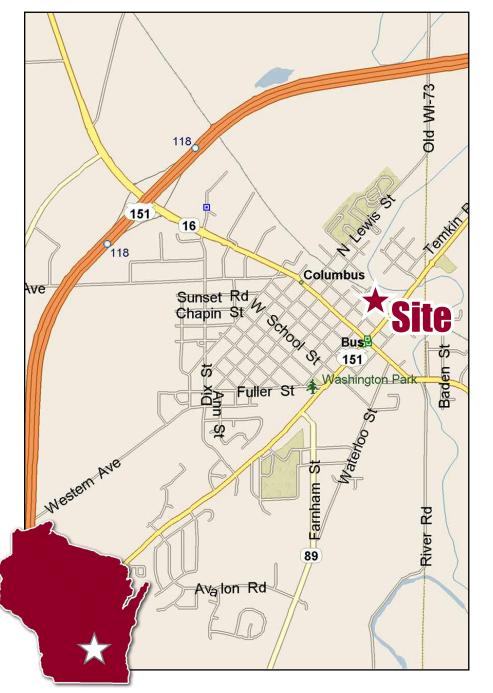
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INVESTMENT OVERVIEW

- 100% occupancy rate
- Six tenants
- Modified Gross leases
- Diverse rental unit sizes
- Lease terms range from 1 year to 3 years with most leases having renewal options featuring annual escalations
- Utilities and in-suite cleaning are paid by the tenant
- Landlord responsibilities include: roof, structural components, exterior walls, interior common walls, plumbing, electrical, HVAC, snow removal, lawncare, stormwater, building insurance and real estate taxes
- Tenant responsibilities include: all separately metered utilities, in-suite maintenance and contents and liability insurance







SITE SUMMARY

Address	130 West Church Street and 300 North Dickason Boulevard, Columbus, WI
Location	Located close to the full diamond interchange at Highway 151 and Highway 73 in Columbus, WI
Total Building Sq. Ft.	18,000 Sq. Ft.
Occupancy	Fully Occupied
Buildings Built	1930 - 2020
Construction Type	Wood frame with concrete foundation
Parking	Public parking areas
Power	3 Phase, 208 Volts
2022 RE Taxes	\$4,436.00
Uses	Flex/Warehouse/Retail
Land	.383 Acres (16,684 sq. ft.)
Topography	Level
Site Access	300 North Dickason Boulevard with Highway accessibility and connectivity to Columbus, WI
Zoning	IL - City of Columbus

AERIAL



AERIAL





FINANCIAL SUMMARY

\$4,700 **Current Monthly Rent:**

Building Value: \$495,000

Building Square Footage 18,000

Commercial Building, Columbus WI Tenant Roster Lease Term: Columbus Nutrition

Monthly Rent tility Reimbuseme Monthly Gross Rent \$500 \$200 \$700 3 years Coyle & Hernandez \$700 \$200 \$900 3 years Posh Airbrush Tanning Studio 3 years \$600 \$0 \$600 \$750 Ortiz & Olavarria 1 year \$600 \$150 Large Storage Area(9,000 sq.ft.) \$700 \$700 \$0 mo/mo \$0 \$150 Storage Unit A mo/mo \$150 \$0 \$100 Storage Unit B mo/mo \$100 Storage Unit C mo/mo \$200 \$0 \$200 \$0 \$200 Storage Unit D mo/mo \$200 Storage Units E & F mo/mo \$400 \$0 \$400 Total: \$4,700

Total Annual Gross Rent	\$56,400.00
Less: Current Real Estate Taxes	\$4,436.00
Less: Snow Plowing/Lawn Care/Landscaping	\$200.00
Less: Building Insurance	\$3,000.00
Less: Dumpster Fees(City Service)	\$0.00
Less: Utilities	\$3,800.00
Sewer and Water Fee:	\$200.00
Less: Misc. Maintenance/Repairs of 2%	\$1,128.00
Less: Accounting/Legal	\$200.00
Less: Management of 4%	\$2,256.00
Less: Vacancy of 4%	\$2,256.00
Less: Replacment Reserves of 3%	\$1,692.00
Annual Net Operating Income	\$37,232.00