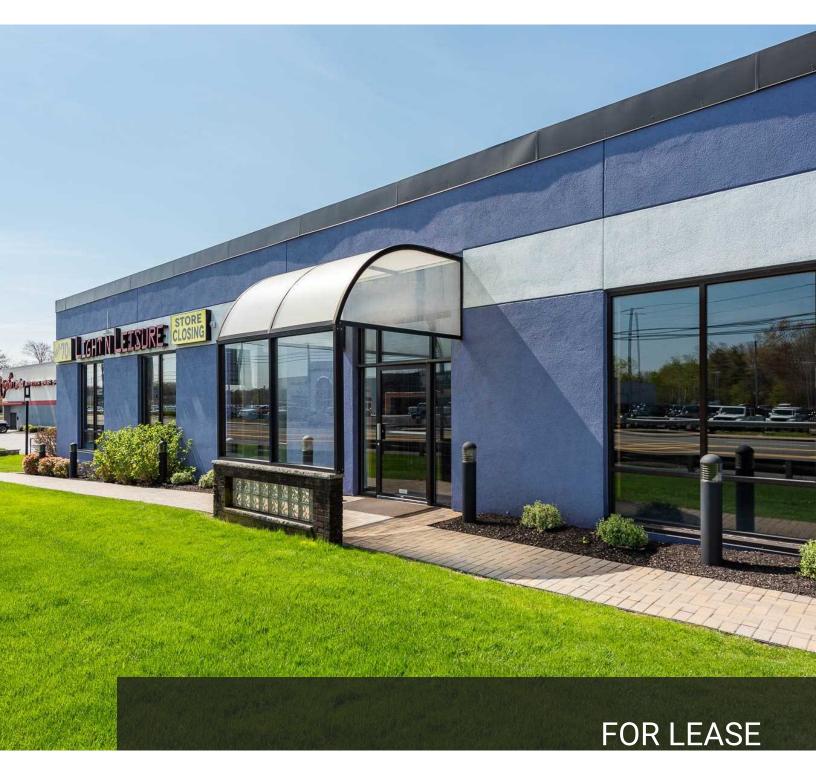
RETAIL FOR LEASE HIGH PROFILE 6,950SF RETAIL SPACE IN DANVERS

120 ANDOVER STREET UNIT 3, DANVERS, MA 01923





KW COMMERCIAL | ANDOVER 138 River Road Suite 107 Andover, MA 01810



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PRESENTED BY:

JANET FAULKNER Director O: (800) 281-1316 inquiry@faulknercommercial.com

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TABLE OF CONTENTS

120 ANDOVER STREET



| Commercial Group | FAULKNER Commercial Group | KW COMMERCIAL |
|------------------|------------------------------|-------------------------|
|------------------|------------------------------|-------------------------|

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| Property Summary | 3 |
|------------------|----|
| | 4 |
| Property Photos | 5 |
| Floor Plan | 11 |
| Location Maps | 13 |
| Aerial Map | 14 |
| Regional Map | 15 |
| Demographics | 16 |

PROPERTY SUMMARY

120 ANDOVER STREET





PROPERTY SUMMARY

| Building SF: | 6,950 |
|--------------|----------------|
| Lease Rate: | \$32/sf/Yr NNN |
| Lot Size: | 2.35 Acres |
| Year Built: | 1954 |
| Zoning: | R114 |

PROPERTY OVERVIEW

High traffic count with 40,000+ vehicles per day. Surrounded by a who's who of high-quality retail businesses. Major Retail Corridor

LOCATION OVERVIEW

Located directly on Andover St, (Route 114), near the ramp to and from Interstate 95.



120 ANDOVER STREET





PROPERTY DESCRIPTION

High-profile 6950sf retail space directly on Andover Street, (Route 114), just off I-95. Large open floorplan with 12'-14' wall height, warehouse with loading dock, individual offices & two ADA restrooms. This is one of the most active retail corridors in the North Shore, and demographics & location are superb, average daily traffic in excess of 44,000 VPD.

The property is surrounded by a who's who of high-quality retail businesses. Large lighted pylon sign at the signalized entrance, excellent signage on the front of the building & 110 shared free parking spaces in the front and rear of the property. The HVAC system has been upgraded to provide more fresh air with higher filter efficiency, resulting in high-quality filtration & lower cost. The fire alarm has also been upgraded.

NNN expenses are estimated at \$4psf. 5-year step-up lease with multiple 5-year options. Space is delivered as a vanilla box, with interior modifications at the tenant's expense.



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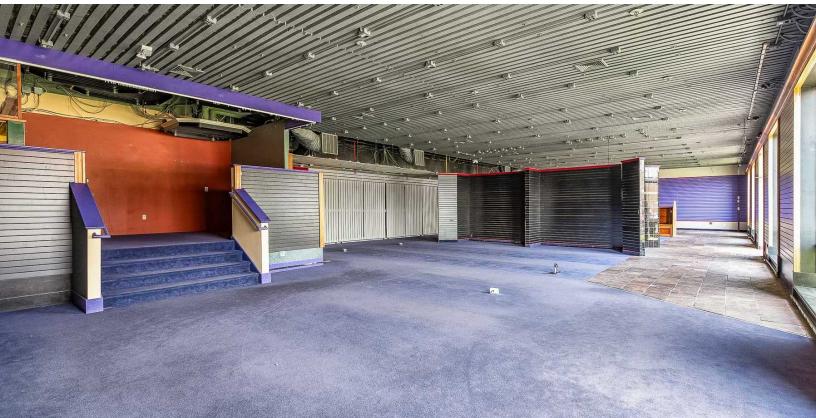






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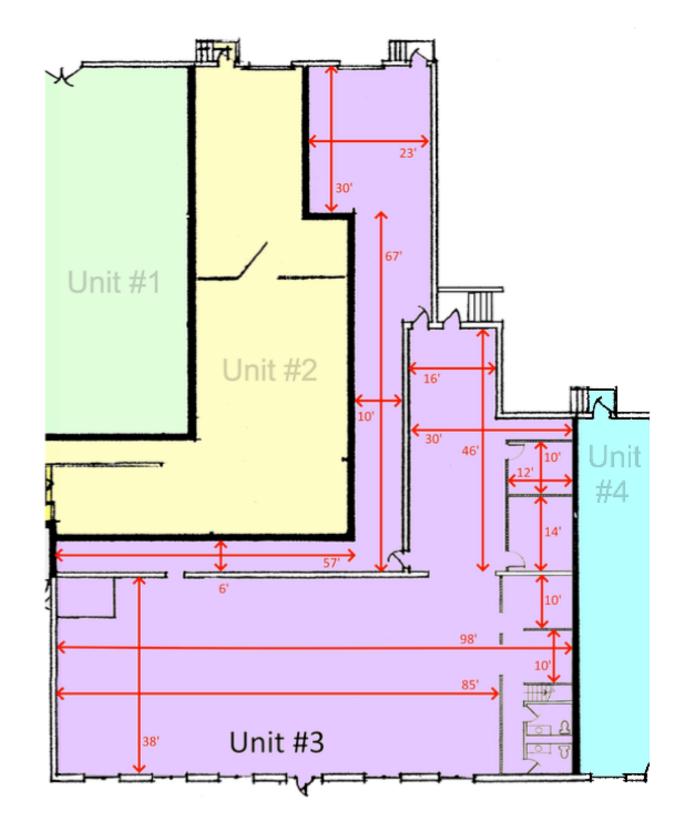
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FLOOR PLAN 120 ANDOVER STREET





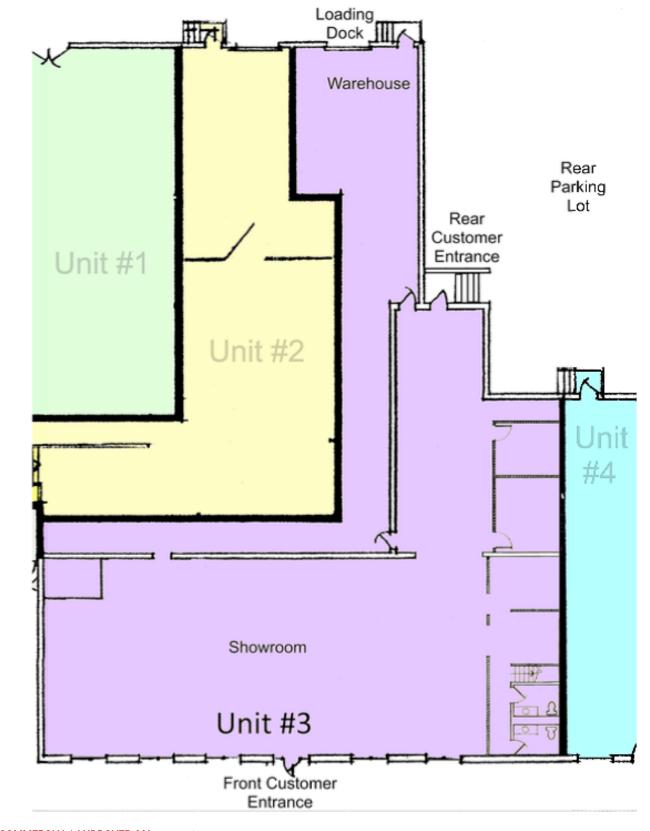
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Experience Arthegrity - Results Each Office Independently Owned and Operated FLOOR PLAN 120 ANDOVER STREET



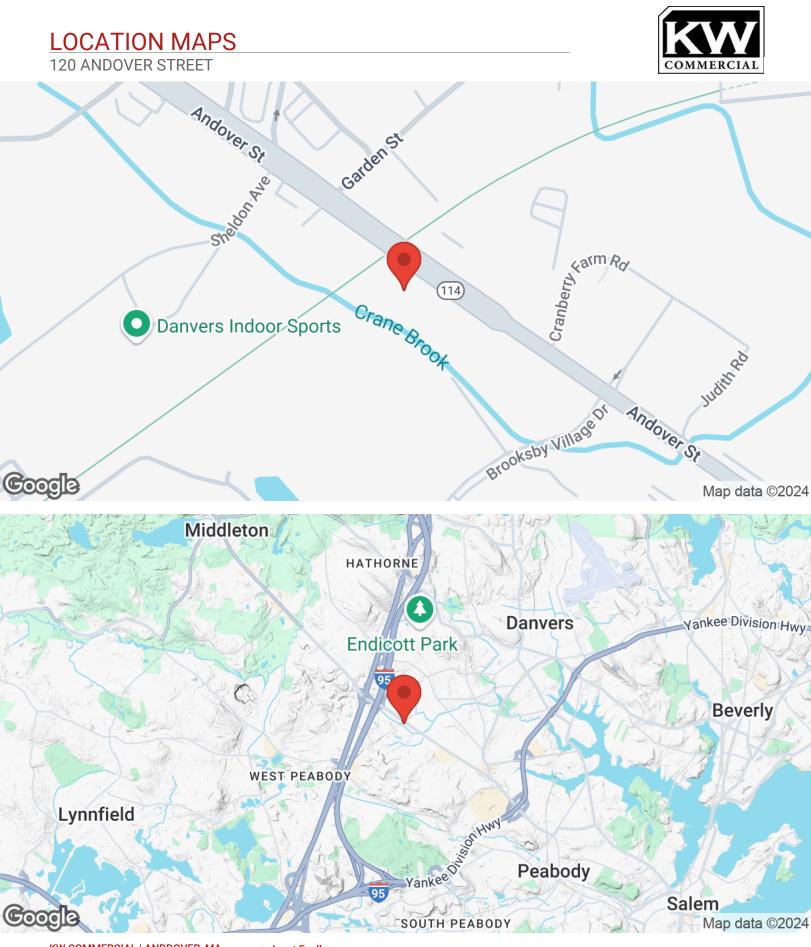


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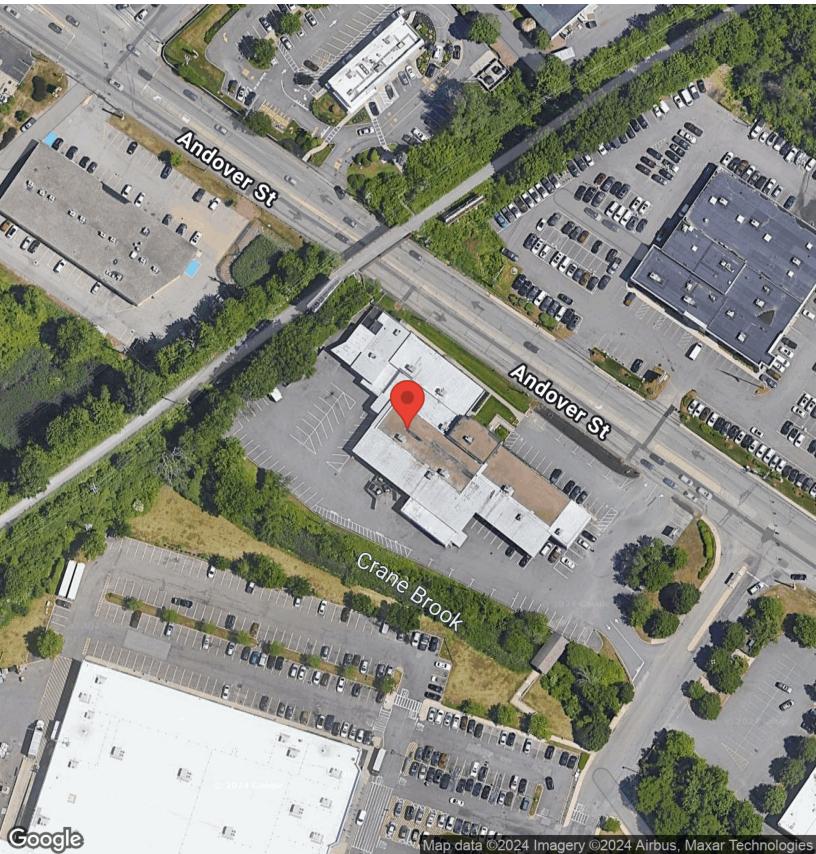
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AERIAL MAP 120 ANDOVER STREET





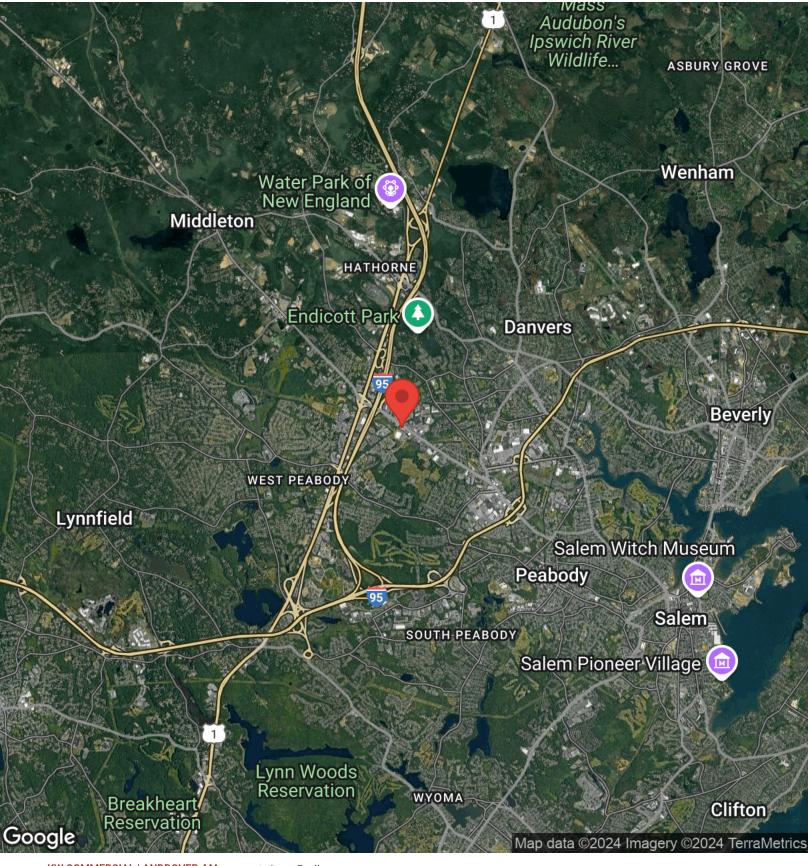
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DEMOGRAPHICS



120 ANDOVER STREET

| ANDOVER | | | |
|------------|---|--|-------------------------------|
| allardvale | ²⁵⁾ Harold Parker State Forest | 95 Audubon's Ipswich River Wildlife | Hamilton SOUTH HAMILTON |
| | Middle | eton | |
| 93 | North Reading | Danvers | Yankee Division Hand |
| lilmington | WI | EST PEABODY | PRIDES CROSSING |
| | Lynnfield | Peabody | BAKERS ISLAND |
| | Reading | SOUTH PEABODY Saler | m Alan |
| | Wakefield | ynn Woods | Marblehead |
| Woburn | F | Reservation | Clifton |
| Cont | 93 Sau | Swampscott Lynn | |
| GOOGIS | Melrose | | Map data ©2024 Google |

| Population | 1 Mile | 3 Miles | 5 Miles |
|------------------|--------|---------|---------|
| Male | 3,991 | 29,000 | 83,425 |
| Female | 4,792 | 31,366 | 87,988 |
| Total Population | 8,783 | 60,366 | 171,413 |
| | | | |
| Age | 1 Mile | 3 Miles | 5 Miles |
| Ages 0-14 | 996 | 8,745 | 26,772 |
| Ages 15-24 | 746 | 6,766 | 20,200 |
| Ages 25-54 | 3,116 | 22,337 | 66,505 |
| Ages 55-64 | 1,368 | 8,902 | 24,100 |
| Ages 65+ | 2,557 | 13,616 | 33,836 |
| | | | |
| Race | 1 Mile | 3 Miles | 5 Miles |
| White | 8,572 | 57,774 | 158,386 |
| Black | 32 | 558 | 2,857 |
| Am In/AK Nat | N/A | 6 | 91 |
| Hawaiian | N/A | N/A | N/A |
| Hispanic | 109 | 1,835 | 11,283 |
| Multi-Racial | 224 | 2,946 | 16,674 |
| | | | |

| Income | 1 Mile | 3 Miles | 5 Miles |
|---------------------|----------|----------|----------|
| Median | \$80,652 | \$71,938 | \$67,864 |
| < \$15,000 | 685 | 2,273 | 7,392 |
| \$15,000-\$24,999 | 608 | 2,179 | 5,384 |
| \$25,000-\$34,999 | 514 | 2,065 | 5,825 |
| \$35,000-\$49,999 | 561 | 2,547 | 7,288 |
| \$50,000-\$74,999 | 715 | 4,971 | 13,141 |
| \$75,000-\$99,999 | 543 | 3,532 | 10,067 |
| \$100,000-\$149,999 | 542 | 4,447 | 12,278 |
| \$150,000-\$199,999 | 338 | 2,009 | 5,229 |
| > \$200,000 | 157 | 1,310 | 3,860 |
| Housing | 1 Mile | 3 Miles | 5 Miles |
| Total Units | 4,831 | 26,705 | 75,682 |
| Occupied | 4,614 | 25,578 | 71,950 |
| Owner Occupied | 2,740 | 17,014 | 46,988 |
| Renter Occupied | 1,874 | 8,564 | 24,962 |
| Vacant | 217 | 1,127 | 3,732 |

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