

HOSPITALITY OFFERING FOR SALE

Distressed
EconoStay
Inn/Resort w/
Adjoining Former

6315 Paradise Valley Rd Mount Pocono, PA 18344

Terri Mickens, CCIM

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B&B

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#### **OFFERING SUMMARY**

Sale Price:	\$1,950,000
Building Size:	40,415 SF
Available SF:	
Lot Size:	20.46 Acres
Price / SF:	\$48.25
Year Built:	1950
Zoning:	B-1 Mixed Use/ Village/ Neighborhood Business
Market:	Paradise Township

#### PROPERTY OVERVIEW

Former EconoStay Inn-Motel/Resort facility on 20+ acre, consisting of 11 buildings (several motel style buildings, 43 existing rooms, a former B&B, 3 apartments, 2 cottages, 1 single family home, coin-op laundry & 2 garages). On site buildings include a former restaurant/bar, outdoor swimming pool, mix of tennis & basketball courts, picnic areas. Current zoning B-1, Neighborhood Business District zoning w/resort overlay. Supports a variety of potential alternate uses. Located within minutes to Kalahari Mt Airy Casino and other major tourist attractions, accommodations and the area's largest employers.

#### PROPERTY HIGHLIGHTS

- Over 40,000 SF of Buildings
- 11 Buildings plus additional garages
- On-Site Sewer/Water

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#### PROPERTY DESCRIPTION

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#### LOCATION DESCRIPTION

Site is located along PA Route 940 in Paradise Township Monroe County PA. Only minutes to Kalahari & Mt Airy Casino. Easy access to Interstate 380, Interstate 80 & PA Turnpike. Within 1.5 hour drive to Scranton/Wilkes Barre market, Philadelphia markets, northern New Jersey and NYC.

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#### **BUILDING INFORMATION**

Tenancy	Multiple
Number of Buildings	11
Year Built	1950

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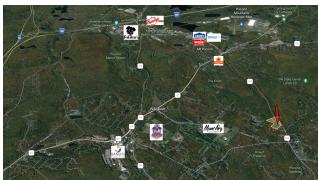
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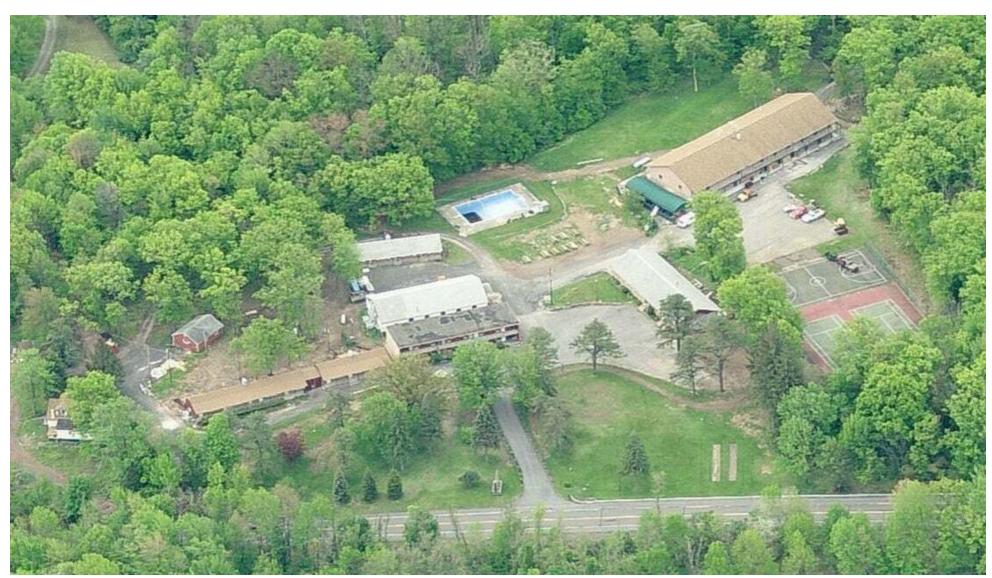


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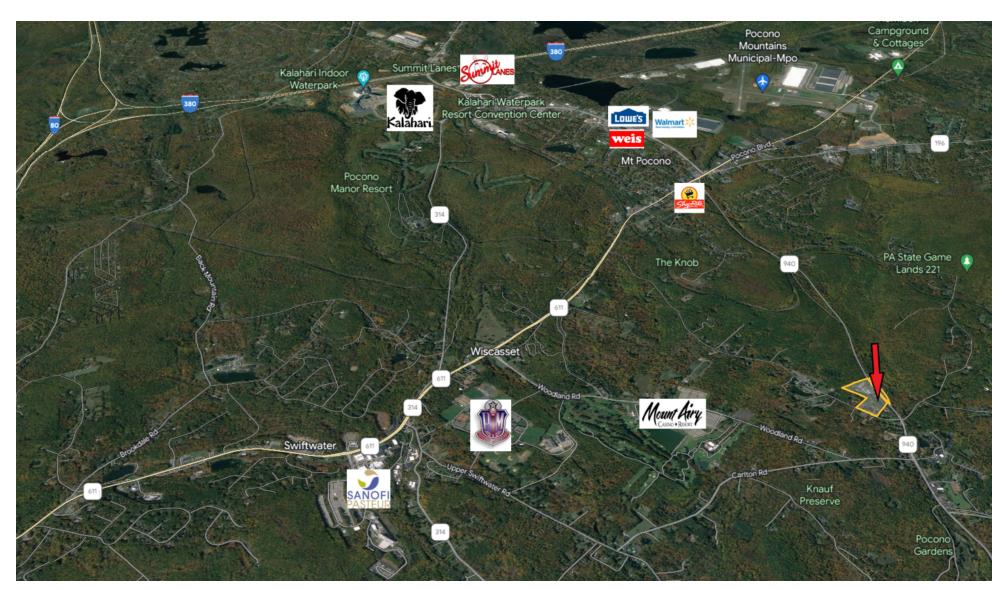


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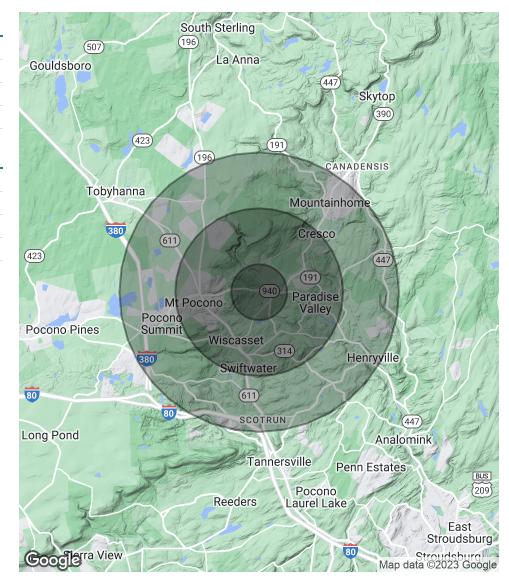
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POPULATION	1 MILE	3 MILES	5 MILES
Total Population	540	9,693	23,749
Average Age	41.8	42.6	42.9
Average Age (Male)	42.8	40.0	40.4
Average Age (Female)	39.6	43.6	42.5
HOUSEHOLDS & INCOME	1 MILE	3 MILES	5 MILES
Total Households	256	4,425	11,445
# of Persons per HH	2.1	2.2	2.1
Average HH Income	\$66,440	\$62,557	\$60,403
Average House Value	\$183,103	\$150,596	\$156,144

<sup>\*</sup> Demographic data derived from 2020 ACS - US Census



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