

This notice is to inform you of the "THE EXECUTIVE BONUS" program we have with our SELLERS. It is specified as the "TEB" within the MLS.

This is a CHANCE TO WIN a \$10,000 BONUS just for selling one of the Texas Real Estate Executives "TEB" listings.

## HOW IT WORKS:

- Every participating listing has a message in the remarks section of the MLS Listing stating the listing is participating in the "TEB" (The Executive Bonus).
- The odds of winning are 1:30. For every 30 participating listings that we sell and close, we will pay a \$10,000 bonus to the selling Realtor/Broker or may be divided between multiple Realtors/Brokers.
- Upon closing of the 30<sup>th</sup> participating "TEB" property, we will have a gathering of agents where the \$10,000 will be awarded.
- The contract on a "TEB" property must be accepted, closed and funded.
- Eligible Realtors, or their principle broker/owner, must be present at the time of the drawing to win.

## "TEB" Guidelines

- 1. Every licensed Texas Realtor is eligible to participate in The Executive Bonus (TEB) with the opportunity to win \$10,000 subject to the Guidelines.
- 2. Properties eligible for the bonus plan will be marked so in the MLS.
- 3. Every time thirty (30) participating homes have closed, eligible agents will be invited to the TEB giveaway party!
- 4. Texas Real Estate Executives will announce each drawing two weeks prior to the drawing. Eligible Realtors, or their principle broker/owner, must be present to win.
- 5. \$10,000 will be awarded to the winner or divided between multiple winners of each drawing. The check will be made out to the selling Realtor's company to which they have their license under. The "Winning" Realtor's broker at the time the transaction is closed is to determine how the check is to be paid as they see fit.
- 6. Each eligible "TEB" home sold and closed, and for which commission has been received from the seller, will entitle the Selling Realtor to one official entry card in the \$10,000 TEB program.
- 7. Each selling Realtor who qualifies for an entry card must have an active real estate license and be a member of the Longview Association of REALTORS or the Greater Tyler Association of REALTORS at the time of the drawing.