



LAND FOR SALE

8.024+/- ACRES

MARTIN LUTHER KING, JR. DRIVE (FM 3247)

ORANGE, TEXAS

PROPERTY FEATURES

- Centrally Located
- Highly Visible and Easily Accessible
- Great Location for Apartments, Church, Medical Facility, Retail Center, Service - Warehouse Facilities, or School
- Distances
 - 290 +/- Feet North of Interstate 10
 - 0.9 +/- Miles North of Highway 90
 - 2.3 +/- Miles West of 16th Street
 - 2.3 +/- Miles East of Highway 62
- Traffic Counts - TXDOT (2023)
 - Interstate 10 - East of MLK (FM 3247) - 52, 506
 - Interstate 10 - West of MLK (FM 3247) - 57,820
 - MLK (FM 3247) - North of Interstate 10 - 8,886
 - MLK (FM 3247) - South of Interstate 10 - 9,132
- Zoned: Interstate Development Corridor (*Buyer or Tenant should verify the Zoning of the Property and confirm with the City that Buyer or Tenant's intended use is in compliance with the City Zoning Ordinance*)

PROPERTY DETAILS

- 8.024 +/- Acre Tract
- 690 +/- Feet of Frontage on Martin Luther King Drive (FM 3247)

SALES PRICE:
\$1,825,000.00



Contact:
Milt Prewitt, SIOR
409.892.3000
milt@jmprewitt.com

J.M. PREWITT COMPANY

Commercial & Industrial Real Estate Services

Real Estate. Real Opportunities. *Real Solutions.*

The information contained herein has, we believe, been obtained from reasonably reliable sources and we have no reason to doubt the accuracy of such information; however, no warranty or guarantee, either express or implied, is made to the accuracy thereof. All such information is submitted, subject to errors, omissions, or changes in condition prior to sale, leases or withdrawal without notice. All information contained herein should be verified by the person relying thereon. We have not made, and will not make any warranty or representations as to the condition of the property nor the presence of any hazardous substances or other conditions that may affect the value or the suitability of the property.



Information About Brokerage Services

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

2-10-2025



TYPES OF REAL ESTATE LICENSE HOLDERS:

- **A BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- **A SALES AGENT** must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent. **An owner's agent fees are not set by law and are fully negotiable.**

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent. **A buyer/tenant's agent fees are not set by law and are fully negotiable.**

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - that the owner will accept a price less than the written asking price;
 - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

<u>J.M. Prewitt Company</u>	<u>492087</u>	<u>milt@jmprewitt.com</u>	<u>(409)892-3000</u>
Licensed Broker /Broker Firm Name or Primary Assumed Business Name	License No.	Email	Phone
<u>J. Milton Prewitt, SIOR</u>	<u>391133</u>	<u>milt@jmprewitt.com</u>	<u>(409)892-3000</u>
Designated Broker of Firm	License No.	Email	Phone
<u>J. Milton Prewitt, SIOR</u>	<u>391133</u>	<u>milt@jmprewitt.com</u>	<u>(409)892-3000</u>
Licensed Supervisor of Sales Agent/ Associate	License No.	Email	Phone
<u>J. Milton Prewitt, SIOR</u>	<u>391133</u>	<u>milt@jmprewitt.com</u>	<u>(409)892-3000</u>
Sales Agent/Associate's Name	License No.	Email	Phone

Buyer/Tenant/Seller/Landlord Initials

Date

Regulated by the Texas Real Estate Commission

Information available at www.trec.texas.gov

IABS 1-1
TXR 2501