NAICommercial

SCONA GARAGE

MNP... RECEIVERSHIP SALE 8020 - 105 STREET, EDMONTON, AB

MAJOR PRICE

REDUCTION

ECEIVERSHIP SALE

NICommercial

780 436 7410

780 436 (410

SUBSTANTIALLY REDUCED PRICE!

SALE PRICE: \$3.6M NOW \$3M

VINCE CAPUTO MBA, SIOR Partner 780 436 7624 vcaputo@naiedmonton.com MICHAEL PARSONS BCOM Senior Associate 780 435 5507 mparsons@naiedmonton.com

NAI COMMERCIAL REAL ESTATE INC.

4601 99 Street NW Edmonton, AB T6E 4Y1 780 436 7410 | naiedmonton.com

THE INFORMATION CONTAINED HEREIN IS BELIEVED TO BE CORRECT, BUT IS NOT WARRANTED TO BE SO AND DOES NOT FORM A PART OF ANY FUTURE CONTRACT. THIS OFFERING IS SUBJECT TO CHANGE OR WITHDRAWAL WITHOUT NOTICE

SCONA GARAGE | FOR SALE 8020 - 105 STREET, EDMONTON, AB

POTENTIAL REDEVELOPMENT RENDERING

RENDERINGS ARE FOR ILLUSTRATIVE PURPOSES - MAY NOT BE EXACT AND ARE SUBJECT TO CHANGE

THE INFORMATION CONTAINED HEREIN IS BELIEVED TO BE CORRECT, BUT IS NOT WARRANTED TO BE SO AND DOES NOT FORM A PART OF ANY FUTURE CONTRACT. THIS OFFERING IS SUBJECT TO CHANGE OR WITHDRAWAL WITHOUT NOTICE



PRIME REDEVELOPMENT OPPORTUNITY

NAI Commercial Real Estate Inc. is pleased to announce the sale listing of Scona Garage, a Heritage property with defined roots in Edmonton's history, located on 8020 - 105 Street, Edmonton, AB.

PROPERTY HIGHLIGHTS



Developable Area: 17,600 sq.ft. over two floors that can accommodate a wide mix of commercial uses



City Grant Program: Potential incentives available for property restoration, rehabilitation and future maintenance



Neighbouring Development: Whyte Avenue corridor is slated for an additional 864 residential units

Location: Situated in the heart of Old Strathcona, just one block south of Whyte Avenue's notorious 105 Street intersection, seeing exposure to 23,700 vehicles per day (*City of Edmonton, 2020*)

PROPERTY LOCATED WITHIN WALKING DISTANCE FROM THE 40,000-STUDENT UNIVERSITY OF ALBERTA

OLD STRATHCONA REMAINS A DENSE COMMERCIAL/RESIDENTIAL DEVELOPMENT CORRIDOR OFFERING ABUNDANT WALK-BY TRAFFIC SCONA GARAGE | FOR SALE 8020 - 105 STREET, EDMONTON, AB

POTENTIAL REDEVELOPMENT RENDERING

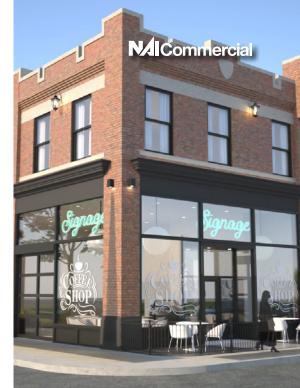
RENDERINGS ARE FOR ILLUSTRATIVE PURPOSES - MAY NOT BE EXACT AND ARE SUBJECT TO CHANGE

THE INFORMATION CONTAINED HEREIN IS BELIEVED TO BE CORRECT, BUT IS NOT WARRANTED TO BE SO AND DOES NOT FORM A PART OF ANY FUTURE CONTRACT. THIS OFFERING IS SUBJECT TO CHANGE OR WITHDRAWAL WITHOUT NOTICE

TAVERN

ADDITIONAL INFORMATION

ADDRESS	8020 - 105 Street, Edmonton, AB
LEGAL DESCRIPTION	Lot 1A, Block 48, Plan 9220734
ZONING	Mixed Use Zone (MU)
PARKING	Street parking
YEAR BUILT	1912
BUILDING SIZE	8,800 sq.ft.± main floor <u>8,800 sq.ft.± 2nd floor</u> 17,600 sq.ft. total
SALE PRICE	\$3,600,000 \$3,000,000
PROPERTY TAXES	\$52,023.21 (2024)





SCONA GARAGE | FOR SALE 8020 - 105 STREET, EDMONTON, AB

PROPERTY LOCATION

Conveniently located in Edmonton's main arts and entertainment district, close to retail outlets, restaurants, and public transit.



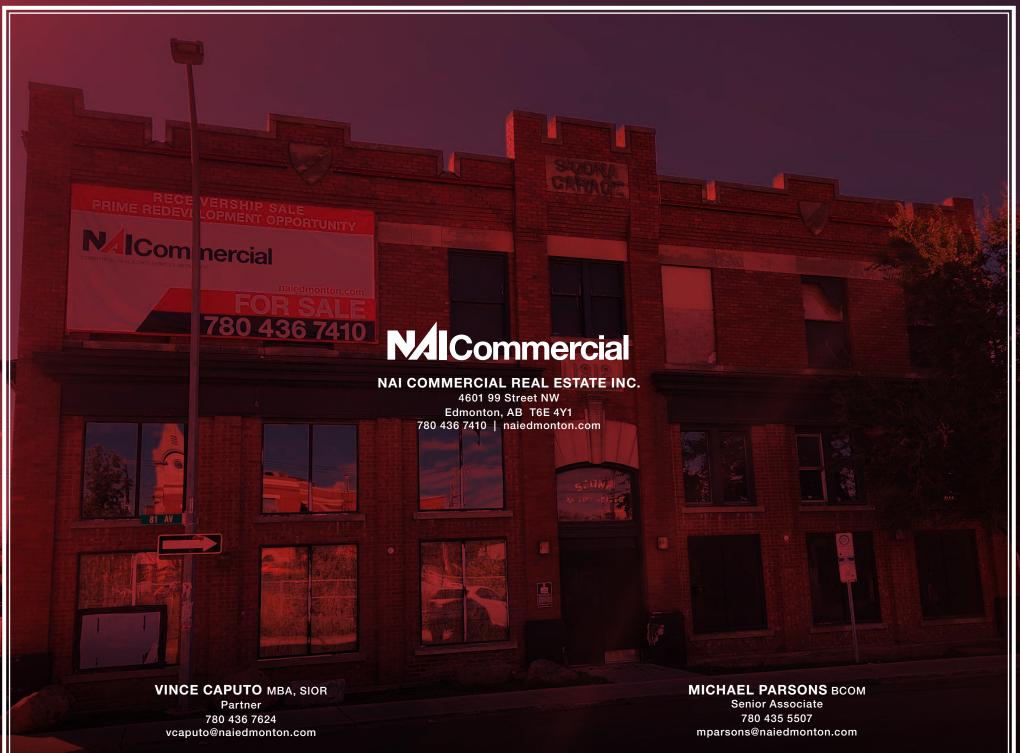
6839-H MP24

NAI COMMERCIAL REAL ESTATE INC.

4601 99 Street NW Edmonton, AB T6E 4Y1 780 436 7410 | naiedmonton.com

THE INFORMATION CONTAINED HEREIN IS BELIEVED TO BE CORRECT, BUT IS NOT WARRANTED TO BE SO AND DOES NOT FORM A PART OF ANY FUTURE CONTRACT. THIS OFFERING IS SUBJECT TO CHANGE OR WITHDRAWAL WITHOUT NOTICE





THE INFORMATION CONTAINED HEREIN IS BELIEVED TO BE CORRECT, BUT IS NOT WARRANTED TO BE SO AND DOES NOT FORM A PART OF ANY FUTURE CONTRACT. THIS OFFERING IS SUBJECT TO CHANGE OR WITHDRAWAL WITHOUT NOTICE