



NewPark

Newark, CA

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NewPark Property Overview

NewPark is located on the highly trafficked 880 corridor north of San Jose, California. Catering to the affluent East Bay customer, the center's tenant mix has been curated to meet the needs of the market's residents. NewPark features a two-level restaurant row that includes Jack's Restaurant & Bar, Yugo Ramen, and Vinum Bar as well as AMC Theatres and a 24 Hour Fitness.

Located in close proximity to Palo Alto, Menlo Park, and Silicon Valley, there is great demand for housing. The city of Newark has responded with numerous residential projects that are attracting high income earners to the market.

PROPERTY INFORMATION

Address: 2086 NewPark Mall
Market: San Francisco, CA
Total Retail Square Footage: 700,000+

TRADE AREA PROFILE

2024 Population: 546,955
2024 Households: 172,284
2024 % of Households:
w/Income \$75k+: 75.9%
w/Income \$100k+: 66.1%
2024 Average Household Income: \$180,356
2024 % Pop. Age 25+ w/Bachelor's Degree or Higher: 46.58%
2024 Average Home Value: \$1,278,281
2029 Projected Population: 559,927
2029 Projected Households: 176,458
2029 Projected Average Household Income: \$235,002

7-MILE RADIUS

2024 Population: 363,189
2024 Households: 115,427
2024 % of Households:
w/Income \$75k+: 80.77%
w/Income \$100k+: 72.47%
2024 Average Household Income: \$203,569
2024 % Pop. Age 25+ w/Bachelor's Degree or Higher: 55.34%
2024 Average Home Value: \$1,434,599
2029 Projected Population: 375,214
2029 Projected Households: 119,315
2029 Projected Average Household Income: \$264,868

DAYTIME EMPLOYMENT

3-Mile Radius Total: 77,705
White Collar: 63.39%
Executive/Professional: 41.86%
5-Mile Radius: 120,768
White Collar: 62.74%
Executive/Professional: 42.12%

Source: Synergos

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