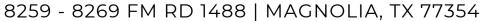
# FIRST QUARTER 2024 RENT SPECIALS

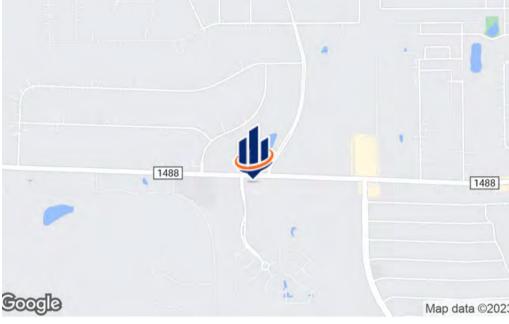
# INDUSTRIAL/OFFICE SPACE FOR LEASE TALL PINES FM 1488 BUSINESS PARK



J. BEARD REAL ESTATE GREATER HOUSTON

10077 GROGAN'S MILL ROAD | SUITE 135 | THE WOODLANDS, TX 77380 | 281-367-2220 | JBEARDCOMPANY.COM





### **PROPERTY HIGHLIGHTS:**

- Newly constructed office-warehouse spaces and co-working space with private storage available for lease.
- All spaces feature fully built-out office areas with high ceilings and beautiful finishes.
- Available office-warehouse spaces from 2,925 SF to 5,038 SF available.
- Single-tenant buildings and multi-tenant buildings available.
- All office-warehouse spaces feature multiple private offices and/or conference room, break areas with fridge and microwave included, private restrooms, grade-level overhead doors, and slop sinks in the warehouse.
- Co-working spaces feature large private office space with direct access from parking lot plus additional private storage space. Common area in the co-working space features a break room with fridge and microwave, work room, and restroom.
- Co-working space rates includes electric, internet, and janitorial services.
- Tall Pines Highway FM 1488 Business Park is located off FM 1488, less than 1.5 miles west of FM 2978 intersection, in Magnolia, TX. Pylon signage available on FM 1488 (over 30,000 vehicles/day) at signalized entrance to the business park.

### **OFFERING SUMMARY:**

LEASE RATE [INDUSTRIAL]	\$12.00 - \$14.00 SF/YR [NNN]	
LEASE RATE [OFFICE]	\$1,000 - \$1,350/MONTH [FULL SERVICE]	
AVAILABLE SF	424 - 5,038 SF	

DEMOGRAPCHIS	1 MILE	3 MILE	5 MILE	
TOTAL POPULATION	1,091	4,790	11,697	
TOTAK DAYTIME POPULATION	3,550	14,239	35,278	
AVG HOUSEHOLD INCOME	\$125,098	\$133,990	\$159,956	
		1	*Source: STDB 2023	



### **CO-WORKING LEASE INFORMATION:**

LEASE TYPE	FULL SERVICE	LEASE TERM	Negotiable
TOTAL SPACE [OFFICE]	425 - 605 SF	LEASE RATE [OFFICE]	\$1,000 - \$1,300/MONTH [FULL SERVICE]

### **AVAILABLE CO-WORKING SPACES:**

SUITE	SPACE STYPE	SPACE SIZE	LEASE RATE	LEASE TYPE	DESCRIPTION
8259 - A101 8269 - A101	Office - Coworking	605 SF	\$1,350 per month	Full Services	Large private co-working office space with additional private storage space. Common area break area, work room, and restroom. Rate includes electric, internet, and janitorial services.
8259 - A102 8269 - A102	Office - Coworking	545 SF	\$1,200 per month	Full Services	Large private co-working office space with additional private storage space. Common area break area, work room, and restroom. Rate includes electric, internet, and janitorial services.
8259 - A103 8269 - A103	Office - Coworking	425 SF	\$1,000 per month	Full Services	Large private co-working office space with additional private storage space. Common area break area, work room, and restroom. Rate includes electric, internet, and janitorial services.
8259 - A104 8269 - A104	Office - Coworking	425 SF	\$1,000 per month	Full Services	Large private co-working office space with additional private storage space. Common area break area, work room, and restroom. Rate includes electric, internet, and janitorial services.
8259 - A105 8269 - A105	Office - Coworking	425 SF	\$1,000 per month	Full Services	Large private co-working office space with additional private storage space. Common area break area, work room, and restroom. Rate includes electric, internet, and janitorial services.
8259 - A106 8269 - A106	Office - Coworking	425 SF	\$1,000 per month	Full Services	Large private co-working office space with additional private storage space. Common area break area, work room, and restroom. Rate includes electric, internet, and janitorial services.

### **OFFICE/WAREHOUSE LEASE INFORMATION:**

LEASE TYPE	NNN	LEASE TERM	Negotiable
TOTAL SPACE [INDUSTRIAL]	2,925 - 5,038 SF	LEASE RATE [INDUSTRIAL]	\$12.00 - \$14.00 SF/YR [NNN]

### **AVAILABLE OFFICE/WAREHOUSE SPACES:**

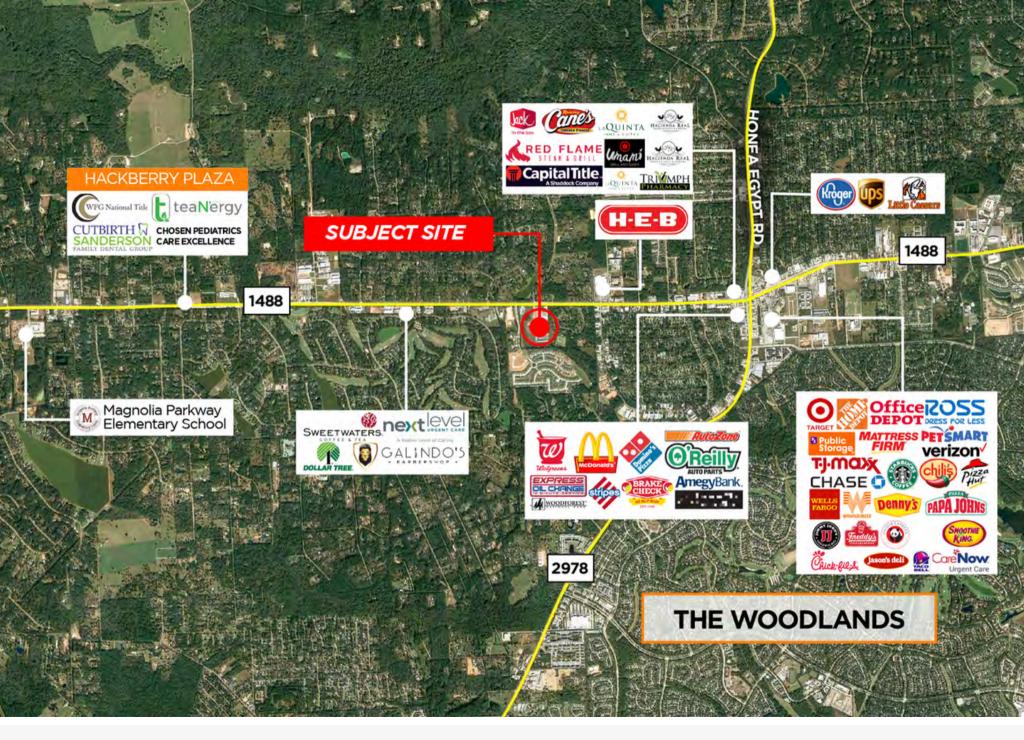
SUITE	SPACE STYPE	SPACE SIZE	LEASE RATE	LEASE TYPE	DESCRIPTION
8259 - C 8261 - A 8261 - C 8269 - C	Industrial - Flex	2,925 SF	\$14.00 SF/YR	NNN	Office/Warehouse with 795 SF of office space. Lobby/Reception, two offices, break room, server/storage closet, and restroom. Insulated warehouse with 14'x14' grade-level door.
8267 - A 8267 - B 8267 - C	Industrial - Flex	3,250 SF	\$14.00 SF/YR	NNN	Office/Warehouse with 975 SF of office space. Lobby/Reception, three offices, break room, server/storage closet, and restroom. Insulated warehouse with 14'x14' grade-level door.
8261 - B 8269 - B	Industrial - Flex	3,975 SF	\$14.00 SF/YR	NNN	Office/Warehouse with 795 SF of office space. Lobby/Reception, two offices, break room, server/storage closet, and restroom. Insulated warehouse with 14'x14' grade-level door.
8259 - B	Industrial - Flex	3,975 SF	\$14.00 SF/YR	NNN	Office/Warehouse with 1,245 SF of office space. Lobby/Reception, four offices, break room, server/storage closet, and restroom. Insulated warehouse with 14'x14' grade-level door.
8263 8265	Industrial - Flex	5,038 SF	\$12.00 SF/YR	NNN	Single-Tenant building with 1,450 SF of office space. Lobby/Reception, three offices, conference room, break room, server/storage closet, and restroom. Insulated warehouse with 14'x14' grade-level door, sink/mop sink, and restroom.

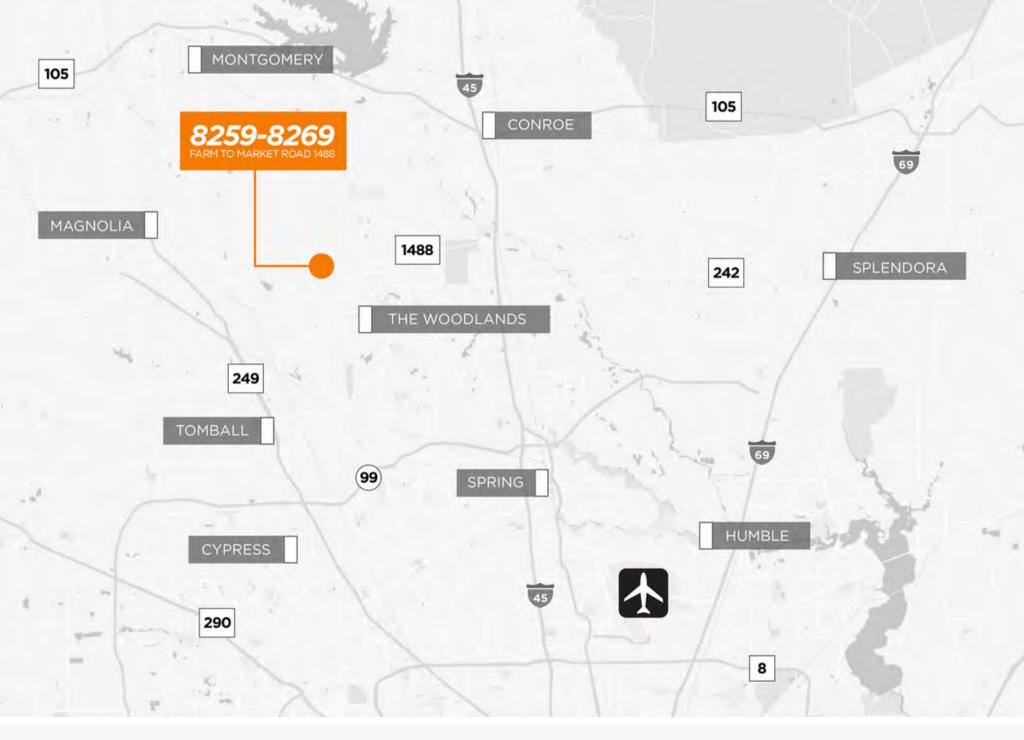


### **PROPERTY PHOTOS - CO-WORKING**



### **PROPERTY PHOTOS - OFFICE/WAREHOUSE**







# MARKET OVERVIEW

## **MAGNOLIA MARKET HIGHLIGHTS**

The City of Magnolia is located at the junction of FM 1774 and FM 1488, approximately 45 miles northwest of Houston and 25 miles southwest of Conroe. The city is approximately 20 miles from both IH 45 and US 290 - two of Houston's main highway systems. The greater Magnolia area spans approximately 12 miles in all directions with an estimated population of more than 138,000.

The city is located in southwest Montgomery County, nationally ranked as 7th in growth among U.S. counties. A short drive from Houston, Magnolia is poised for expansion with the arrival of the SH 249 Toll Way and major corporations like ExxonMobil. At the crossroads of progress Magnolia is still a place where neighbors help neighbors - a place to call home or grow your business.

As the Hwy 249 extension comes to fruition, economic and residential growth is expected to follow in the southwest portion of Montgomery County. Greater Magnolia-area residents will gain easier access to the region and see a spike in economic development as they see the first Montgomery County main lanes of the long-awaited Hwy. 249 extension project open, stretching from Spring Creek to just south of FM 149 in Pinehurst. By 2022, drivers are estimated to save 16 minutes during evening peak traffic times when traveling northbound on the tollway from Spring Cypress Road to FM 1774 in Pinehurst instead of the Hwy. 249 frontage road, the traffic and revenue study shows. The time savings amount is expected to grow to 26 minutes by 2040, the study states.

The City is in close proximity to both the George Bush Intercontinental Airport serving the greater Houston area and several small general aviation airports, including D.W. Hooks Memorial Airport -an Intercontinental reliever airport and small jet facility. The 2010 U.S. Census shows Magnolia grew 25% in the last decade to 1,400. This year, Magnolia has realized a 50% increase in commercial permits compared to 2010 - and this is just the beginning.

# FOR LEASING INFORMATION:

### NEAL KING

JEFF BEARD, CCIM

Senior Advisor 281-360-22220 EXT: 125 neal.king@svn.com Managing Director 281-814-9928 jeff.beard@svn.com



281.367.2220 JBEARDCOMPANY.COM

### 10077 GROGAN'S MILL RD | SUITE 135 THE WOODLANDS, TX 77380

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## **Information About Brokerage Services**



Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

### TYPES OF REAL ESTATE LICENSE HOLDERS:

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

### A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

#### A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
  - o that the owner will accept a price less than the written asking price;
  - o that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
  - o any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

#### TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

Licensed Broker /Broker Firm Name or Primary Assumed Business Name	License No.	Email	Phone
Designated Broker of Firm	License No.	Email	Phone
Licensed Supervisor of Sales Agent/ Associate	License No.	Email	Phone
Sales Agent/Associate's Name	License No.	Email	Phone
Buyer/Ten	ant/Seller/Landlord Initials	Date	

Regulated by the Texas Real Estate Commission

Information available at www.trec.texas.gov