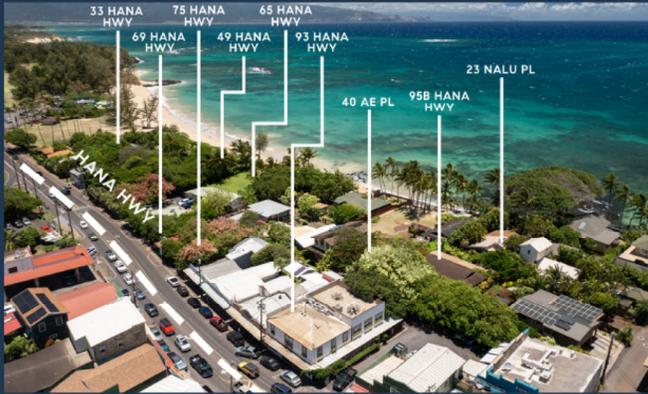


Bankruptcy Sale Maui Beachfront Portfolio



PROPERTIES SUBJECT TO BANKRUPTCY SALE:

93 Hana Hwy, Paia, HI	Paia Inn – 9-room inn with ground-floor retail and a restaurant/bar with rooftop.
95 Hana Hwy, Paia, HI	Two-story fourplex (6 bd/4 ba), 2,224 SF plus 160 SF detached storage/office.
40 AE, Paia, HI	Two garden cottages with beach access (3 bd/2 ba total).
23 Nalu, Paia, HI	Beachfront 3 bd/2 ba home, 1,400 SF, uncovered parking for two cars.
69 Hana Hwy, Paia, HI	Freestanding retail with attached apartment; room-expansion plans.
75 Hana Hwy, Paia, HI	Parking Lot with potential to build 11 rooms.

ALSO AVAILABLE THROUGH SALE (NON-BANKRUPTCY):

65 Hana Hwy, Paia, HI	Surf Club – beachfront restaurant & venue.
49 Hana Hwy, Paia, HI	Temple Makai – beachfront wedding & event venue.
33 Hana Hwy, Paia, HI	Beachfront Estate – 4bd/3ba & detached cottage 2bd/1.5ba; 3-car garage.



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