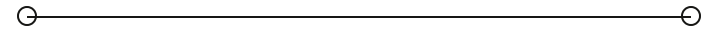


**SALE**

# 100% Leased Office Property For Sale

**7000 W NORTH AVE**

Chicago, IL 60707



**PRESENTED BY:**

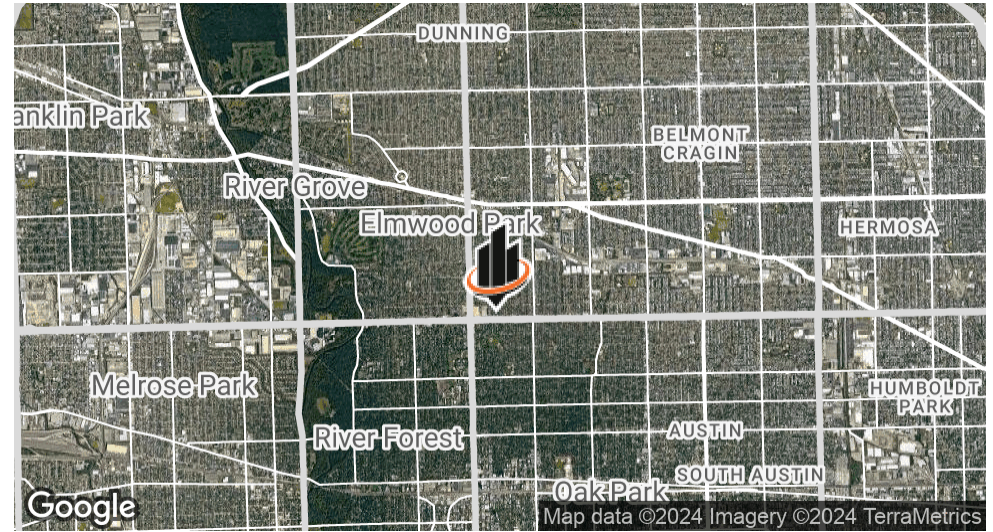
**ALBERT M. LINDEMAN**

O: 312.756.7352

[lindemana@svn.com](mailto:lindemana@svn.com)



# PROPERTY SUMMARY



## OFFERING SUMMARY

<b>SALE PRICE:</b>	\$1,350,000
<b>NUMBER OF UNITS:</b>	19
<b>LOT SIZE:</b>	0.28 Acres
<b>BUILDING SIZE:</b>	14,005 SF
<b>NOI:</b>	\$118,560.20
<b>CAP RATE:</b>	8.73%

## PROPERTY DESCRIPTION

Introducing an exceptional investment opportunity in the heart of Chicago, this impressive 14,005 SF office building offers 19 fully leased units, plus 6 6-car masonry garage delivering immediate returns to discerning investors. Renovated in 2023, the property showcases owner-funded enhancements including new HVAC units, a modernized roof, and updated signage, ensuring optimal tenant comfort and satisfaction. Boasting versatile parking options with covered, surface, and street parking, as well as an additional lot for potential expansion, this property provides flexibility and future growth potential. Strategically situated just half a block from the intersection of North and Harlem Ave, and near major healthcare centers, including Rush Outpatient Facility, Rush Oak Park and West Suburban hospitals, this property represents a compelling opportunity for a lucrative investment in the thriving Chicago market.

**ALBERT M. LINDEMAN**

O: 312.756.7352

[lindemana@svn.com](mailto:lindemana@svn.com)

## PROPERTY DETAILS & HIGHLIGHTS

<b>PROPERTY TYPE</b>	Office
<b>APN</b>	13-31-323-048-0000, 13-31-323-034-0000
<b>BUILDING SIZE</b>	14,005 SF
<b>LOT SIZE</b>	0.28 Acres
<b>BUILDING CLASS</b>	B
<b>YEAR BUILT</b>	1980
<b>YEAR LAST RENOVATED</b>	2023
<b>NUMBER OF FLOORS</b>	3
<b>AVERAGE FLOOR SIZE</b>	7,400 SF



- 14,005 SF office building with 19 fully leased units
- Renovated in 2023 with new HVAC units and roof
- Solar Roof Panels to be contracted by ownership
- 100% occupancy, delivering immediate returns
- Versatile parking options: covered, surface, and street
- Additional lot included for potential expansion or parking
- Upside opportunity in building to increase value
- Proximity to former Sears site redevelopment

### ALBERT M. LINDEMAN

O: 312.756.7352

[lindemana@svn.com](mailto:lindemana@svn.com)

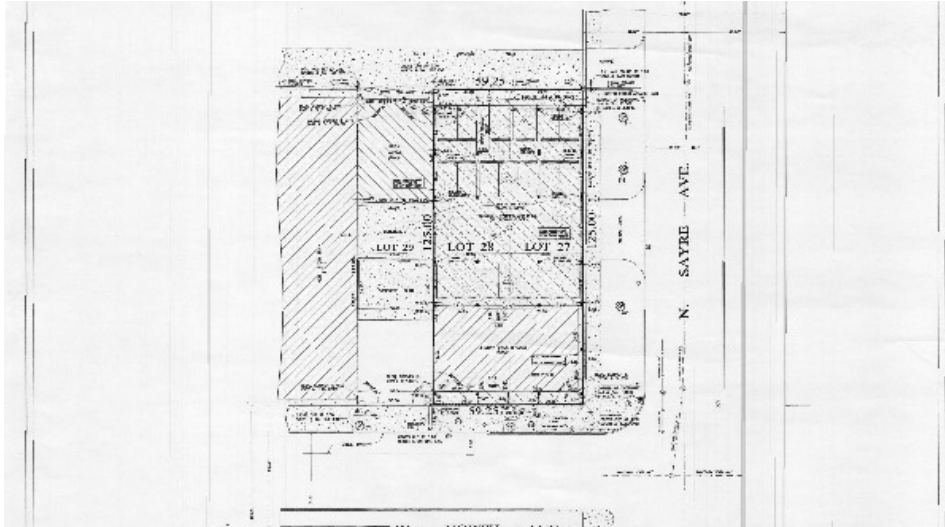
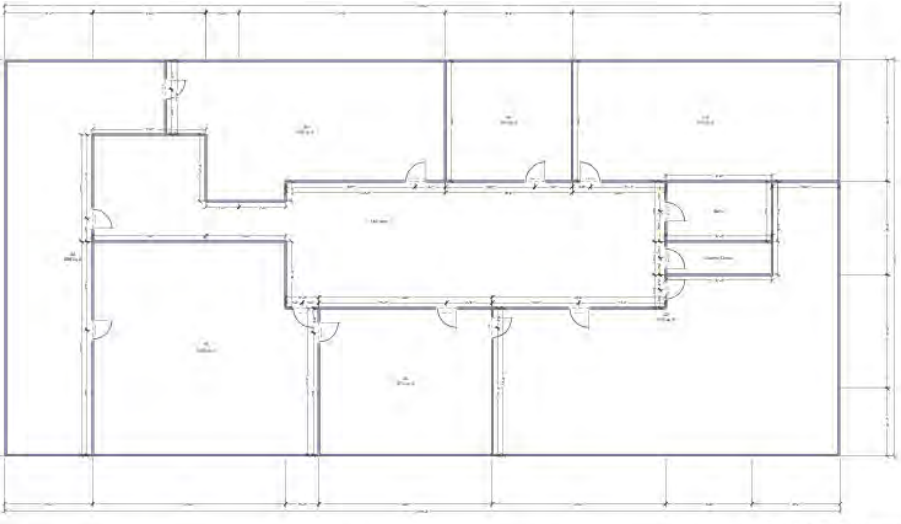
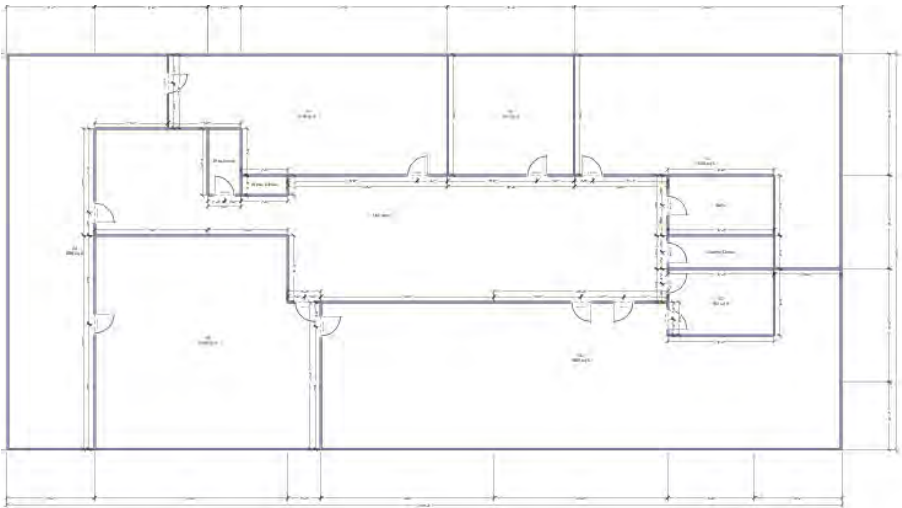
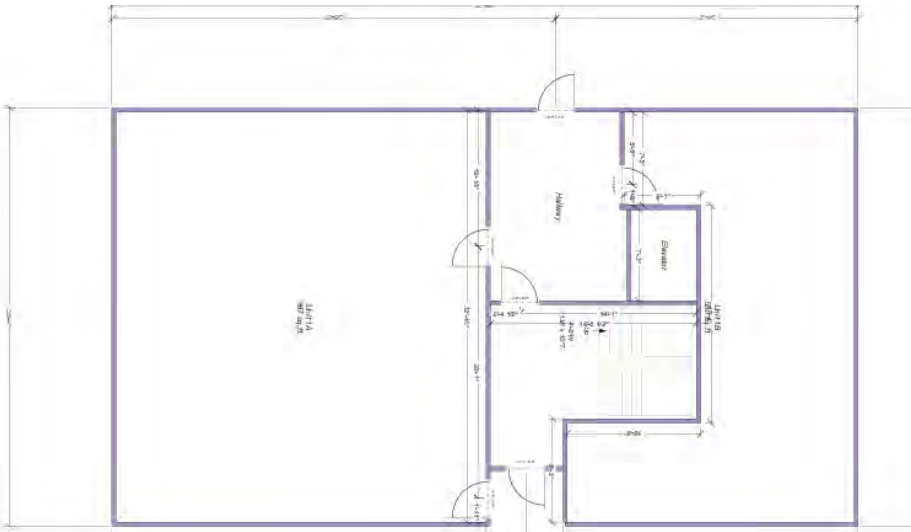


**ADDITIONAL PHOTOS**



**ALBERT M. LINDEMAN**  
O: 312.756.7352  
lindemana@svn.com

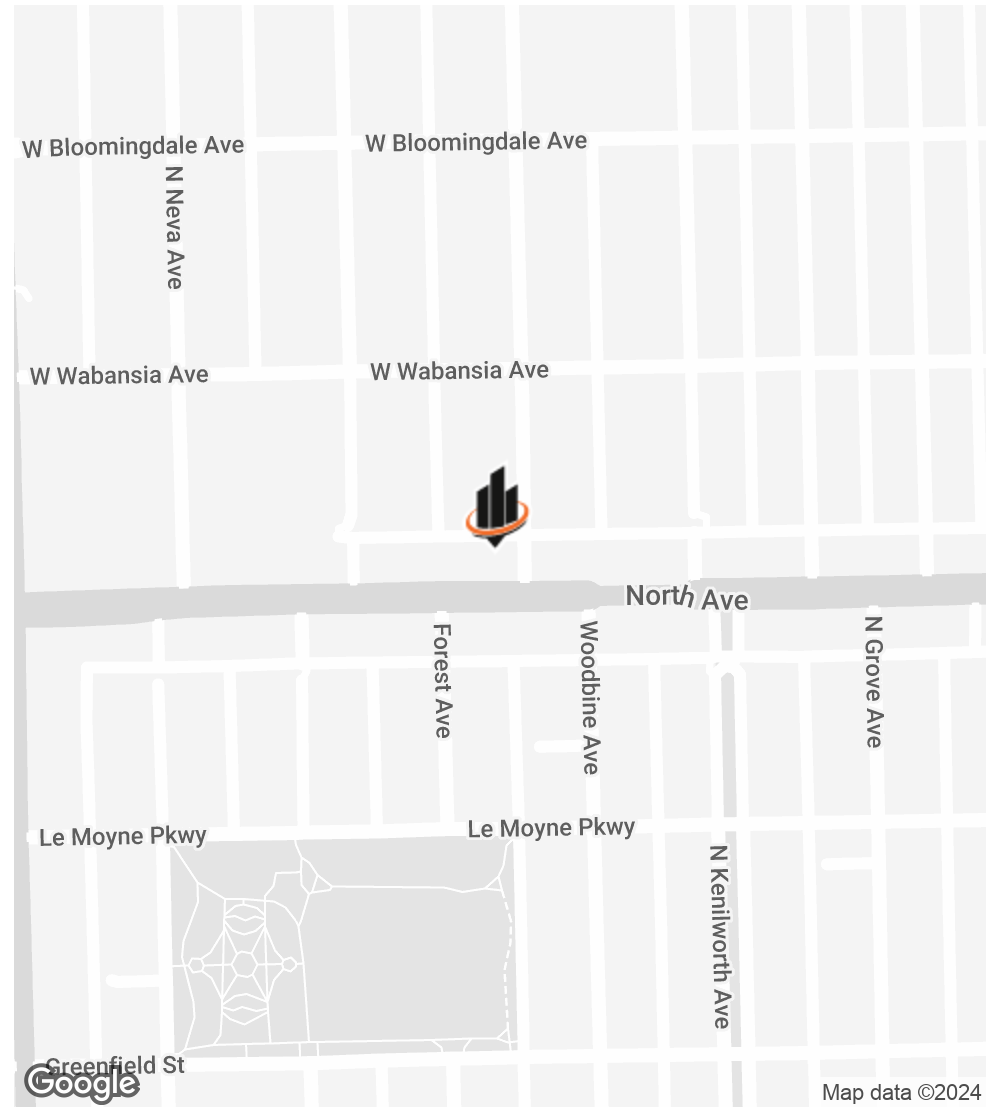
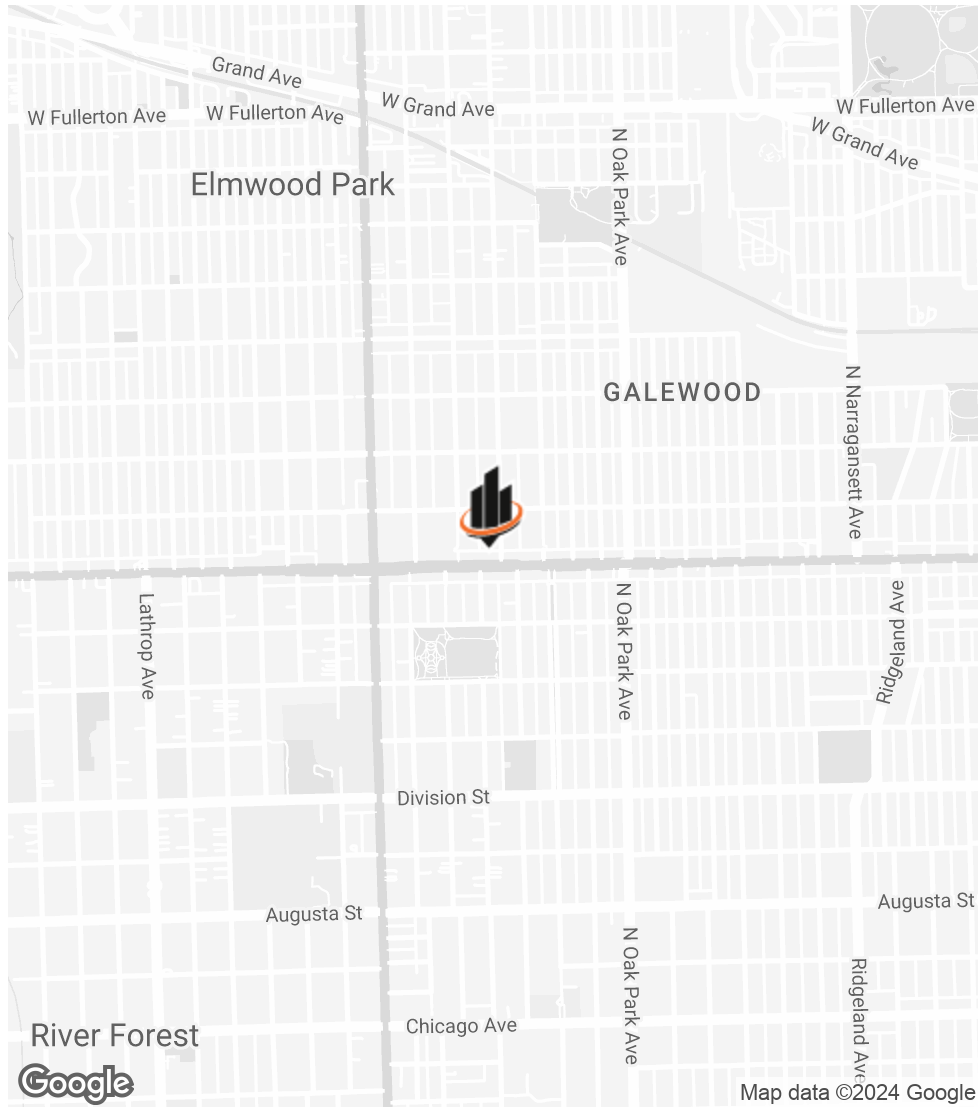
# FLOOR PLANS & SURVEY



**ALBERT M. LINDEMAN**

O: 312.756.7352  
 lindemana@svn.com

# LOCATION MAPS



**ALBERT M. LINDEMAN**

O: 312.756.7352

[lindemana@svn.com](mailto:lindemana@svn.com)



# DEMOGRAPHICS MAP & REPORT

## POPULATION

0.25 MILES 0.5 MILES 1 MILE

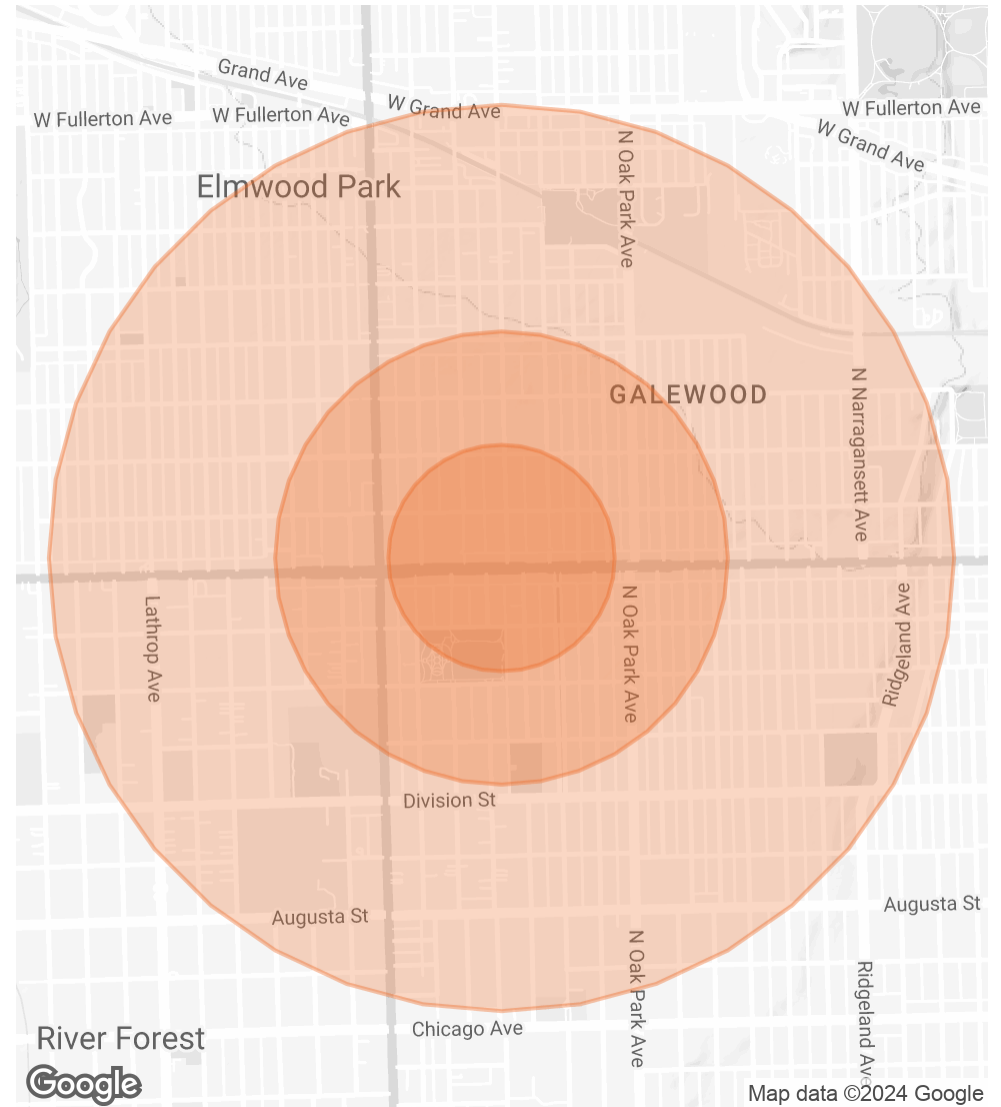
	0.25 MILES	0.5 MILES	1 MILE
<b>TOTAL POPULATION</b>	1,359	6,570	27,241
<b>AVERAGE AGE</b>	44.2	42.9	41.3
<b>AVERAGE AGE (MALE)</b>	35.8	37.5	37.9
<b>AVERAGE AGE (FEMALE)</b>	50.5	46.0	43.0

## HOUSEHOLDS & INCOME

0.25 MILES 0.5 MILES 1 MILE

	0.25 MILES	0.5 MILES	1 MILE
<b>TOTAL HOUSEHOLDS</b>	509	2,698	10,888
<b># OF PERSONS PER HH</b>	2.7	2.4	2.5
<b>AVERAGE HH INCOME</b>	\$144,843	\$131,236	\$128,147
<b>AVERAGE HOUSE VALUE</b>	\$398,798	\$393,902	\$391,512

2020 American Community Survey (ACS)



**ALBERT M. LINDEMAN**

O: 312.756.7352

lindemana@svn.com

## DISCLAIMER

The material contained in this Offering Memorandum is furnished solely for the purpose of considering the purchase of the property within and is not to be used for any other purpose. This information should not, under any circumstances, be photocopied or disclosed to any third party without the written consent of the SVN® Advisor or Property Owner, or used for any purpose whatsoever other than to evaluate the possible purchase of the Property.

The only party authorized to represent the Owner in connection with the sale of the Property is the SVN Advisor listed in this proposal, and no other person is authorized by the Owner to provide any information or to make any representations other than contained in this Offering Memorandum. If the person receiving these materials does not choose to pursue a purchase of the Property, this Offering Memorandum must be returned to the SVN Advisor.

Neither the SVN Advisor nor the Owner make any representation or warranty, express or implied, as to the accuracy or completeness of the information contained herein, and nothing contained herein is or shall be relied upon as a promise or representation as to the future representation of the Property. This Offering Memorandum may include certain statements and estimates with respect to the Property. These Assumptions may or may not be proven to be correct, and there can be no assurance that such estimates will be achieved. Further, the SVN Advisor and the Owner disclaim any and all liability for representations or warranties, expressed or implied, contained in or omitted from this Offering Memorandum, or any other written or oral communication transmitted or made available to the recipient. The recipient shall be entitled to rely solely on those representations and warranties that may be made to it in any final, fully executed and delivered Real Estate Purchase Agreement between it and Owner.

The information contained herein is subject to change without notice and the recipient of these materials shall not look to Owner or the SVN Advisor nor any of their officers, employees, representatives, independent contractors or affiliates, for the accuracy or completeness thereof. Recipients of this Offering Brochure are advised and encouraged to conduct their own comprehensive review and analysis of the Property.

This Offering Memorandum is a solicitation of interest only and is not an offer to sell the Property. The Owner expressly reserves the right, at its sole discretion, to reject any or all expressions of interest to purchase the Property and expressly reserves the right, at its sole discretion, to terminate negotiations with any entity, for any reason, at any time with or without notice. The Owner shall have no legal commitment or obligation to any entity reviewing the Offering Memorandum or making an offer to purchase the Property unless and until the Owner executes and delivers a signed Real Estate Purchase Agreement on terms acceptable to Owner, in Owner's sole discretion. By submitting an offer, a prospective purchaser will be deemed to have acknowledged the foregoing and agreed to release the Owner and the SVN Advisor from any liability with respect thereto.

To the extent Owner or any agent of Owner corresponds with any prospective purchaser, any prospective purchaser should not rely on any such correspondence or statements as binding Owner. Only a fully executed Real Estate Purchase Agreement shall bind the property and each prospective purchaser proceeds at its own risk.

### ALBERT M. LINDEMAN

O: 312.756.7352

[lindemana@svn.com](mailto:lindemana@svn.com)