

Motel For Sale in Morehead City, NC

Listing Price: \$7,800,000.00



3100 Arendell St., Morehead City, NC 28557

ABOUT PROPERTY

- Situated in the vibrant Crystal Coast, famous for the NC Seafood Festival and Big Roc Fishing Tournament, this property offers a unique blend of coastal charm and business potential.
- The structure is a two-story, exterior corridor hotel built in 1986, featuring 100 rooms.
- There are 57 years remaining on the land lease.
- The property fronts Arendell St., a busy main road with approx. 33,000 vehicles passing daily.
- The area benefits from robust demand driven by tourism, recreation, and the industrial activities of this port city.
- It is just an 8 minute drive (3 miles) from Atlantic Beach, 96 miles from Wilmington, and only 150 miles from the capital city, Raleigh. Both Wilmington and Raleigh are perfect stops/bases for regional and international travel.
- This property represents a market known for its steady growth in both tourism and local industry.
- Tours of this property are available by appointment only.
- The buyer's agent fee is to be negotiated directly with the seller.

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Photos

