Downtown Miami Development Site

116 S. Miami Ave &

Potential assemblage with 122 S. Miami Ave

Develop up to 102 Units under Live Local & Retail

Transit Oriented Development (TOD)

Downtown Miami Development Site | Messina Building | 116 S. Miami Ave, Miami, FL 33130

Brian Carter, PA, MBA, CCIM Brian.Carter@elliman.com 305.582.2424

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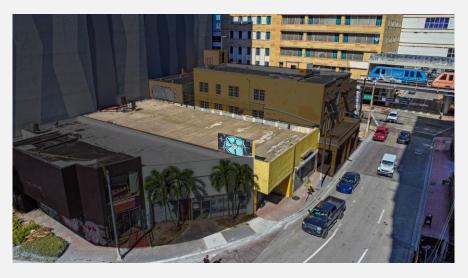


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Offering & Property Overview

Development Potential:	Up to 102 under Live Local
Conceptual Plans:	<u>34</u> units & 1 <u>commercial</u>
Architect:	Victor Elias Eisenstein, AIA
Zoning:	Т6-80-О
Benefits:	Live Local Act SB102 & 328 Amendment TOD – ½ Mile Radius 2 Metro stations within 1 block each
Land:	4,480 SF
Existing Improvements:	1 story retail of 4,500 SF
Front Feet:	45 feet +/-
Depth Average:	<u>98</u> feet +/-
Address:	116 S. Miami Ave
Folio #:	01-0112-040-1030
Asking:	116 S. Miami Ave is available for \$4.5 mm
Assemblage:	Potential to buy 122 S. Miami Ave as well 122 S. Miami Ave is available for \$3.5 mm
Assemblage Asking:	116 & 122 S. Miami Ave together \$8.0 mm.

Process number: PZ-24-18245



MESSINA BUILDING PZD-1 Letter of Intent Process No. PZ-24-18245 8-26-2024



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Location – Downtown Miami



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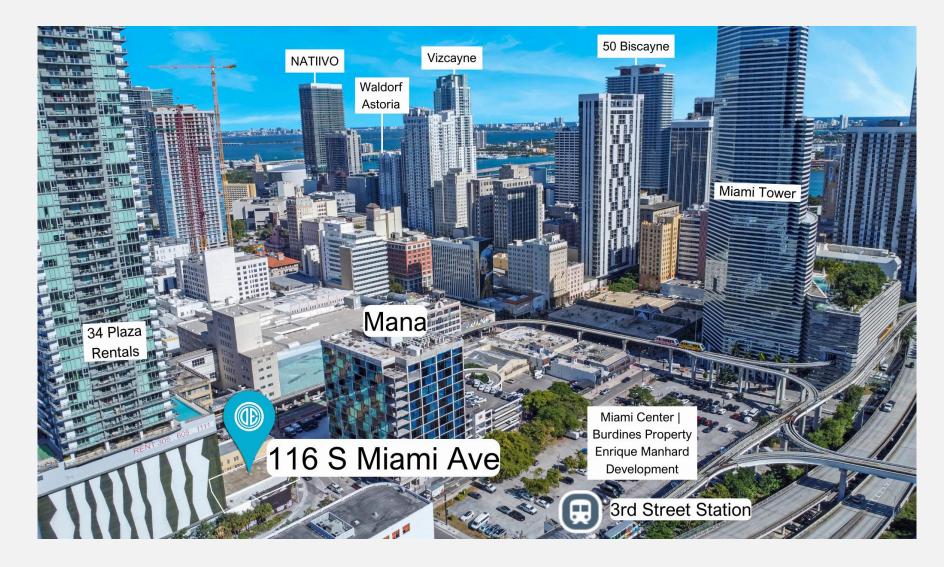
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Location – Downtown towards Northeast



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Location – Across the River from Brickell



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Location – 116 S Miami Ave



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Offering Review & Assemblage

116 S. Miami Ave:	Asking \$4.5 mm	Exclusively Listed	
We are pleased to offer this Downtown Miami Development Site with the potential to build up to 102 units as a Transit Oriented Development ("TOD") via a Live Local/SB-102 Act submission. No existing approvals. Zoned T6-80-O.			
122 S. Miami Ave:	Asking \$3.5 mm	Off Market	
Also available is this site which would contribute up to 78 units as a Transit Oriented Development ("TOD") via a Live			

Also available is this site which would contribute **up to 78 units** as a Transit Oriented Development ("TOD") via a Live Local/SB-102 Act submission. No plans created. Zoned T6-80-O

The Properties & potential assemblage: Asking \$8.0 mm

The properties are close to major new Luxury Developments, the Flagler Street Pedestrian Promenade, & one block to the Miami Ave Metro-station at SE/SW 1st Street. Within minutes arrive at Brickell City Center, Miami World Center, Kaseya Center, Arts & Entertainment District, Bayfront Park; or via Miami Central Station connect to Miami's Airport or Brightline. Ample shopping includes Whole Foods, Publix & Aldi. Site set amongst tourist destinations, office buildings, dining & nightlife spots, & cultural attractions.



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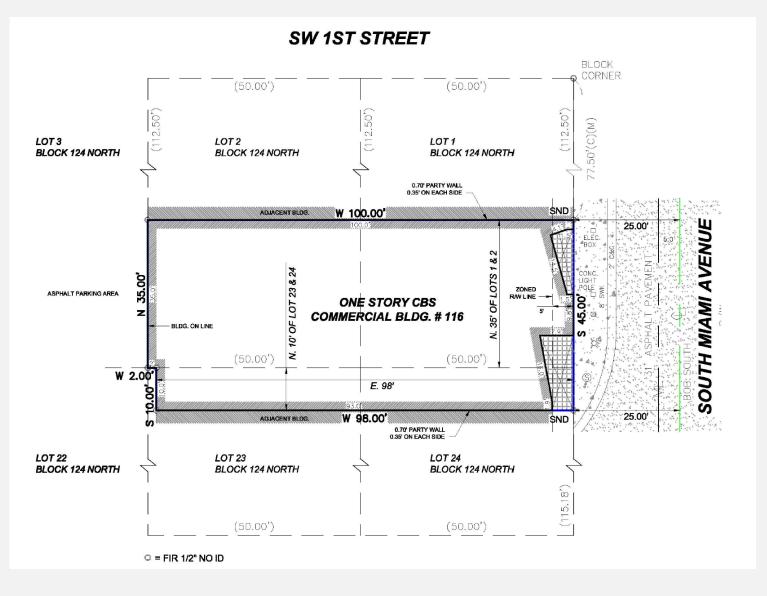
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Survey – 116 S. Miami Ave



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