Plaza 102 | Medical and Office Suites

940-948 NE 102nd Ave. Portland, OR 97220





McCoy Doerrie, SIOR

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Plaza 102

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ABUNDANT PARKING



CENTRALLY LOCATED









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940-948 NE 102nd Ave - Exterior Rea



Plaza 102

Medical and Office Suites

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Capacity Commercial Group is pleased to exclusively present to the market Plaza 102, a multi-tenant neighborhood medical and office project, near the entryway to the Gateway District. Plaza 102 has experienced a high historical occupancy given its superb freeway access, accessibility to nearby retail and residential property as well as an attractive courtyard environment design. The property has been well-maintained and provides great curb appeal and exposure onto the 102nd Avenue.

Plaza 102 is positioned well for an owner user to occupy approximately 4,800SF for their own use with strong, long term leases in place for the remainder of the building. Additionally, with current below market rates and below market BOMA figures, an owner would have the ability to mark-to-market rents as well as suite sizes, some immediately and others upon leases expirations.

- 1971 Build
- · Central Commercial (CX) Zoning
- 25,478 SF corner site
- Asking price \$1,995,000 (+/-223/SF)
- Priced significantly lower than replacement cost at +/-\$223/RSF
- Total building rentable area: 8,958 SF*
- 6 Individual suites with abundant lower level storage available
- Situated within a dense medical submarket
- Newly installed HVAC units
- +/- 25 parking stalls

LEASE RATE: AVAILABLE UPON REQUEST



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AVAILABLE FOR SALE

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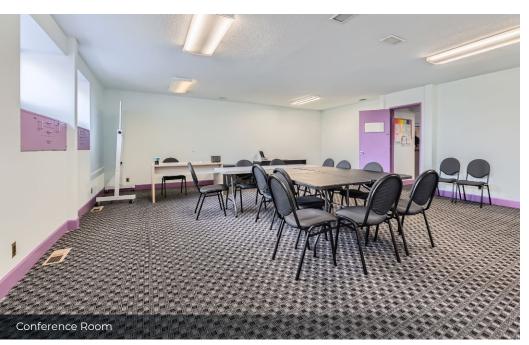
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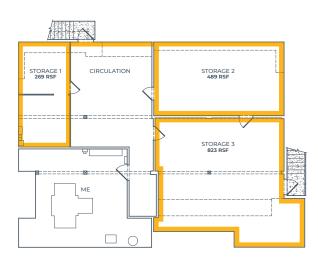
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As-Built Floorplans and Suite Sizes



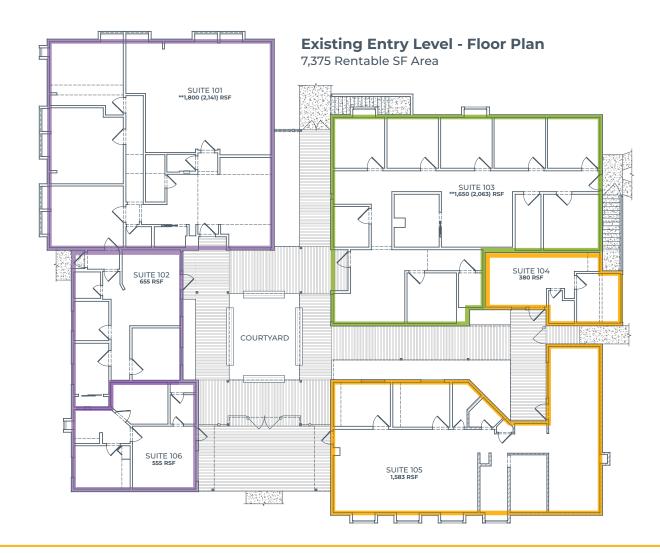
Existing Basement Level - Floor Plan

1,583 Rentable SF Area



Long Term Lease

M2M Leases





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^{*}Lease expirations provided upon request.

^{**}Current RSF, BOMA 2024 RSI



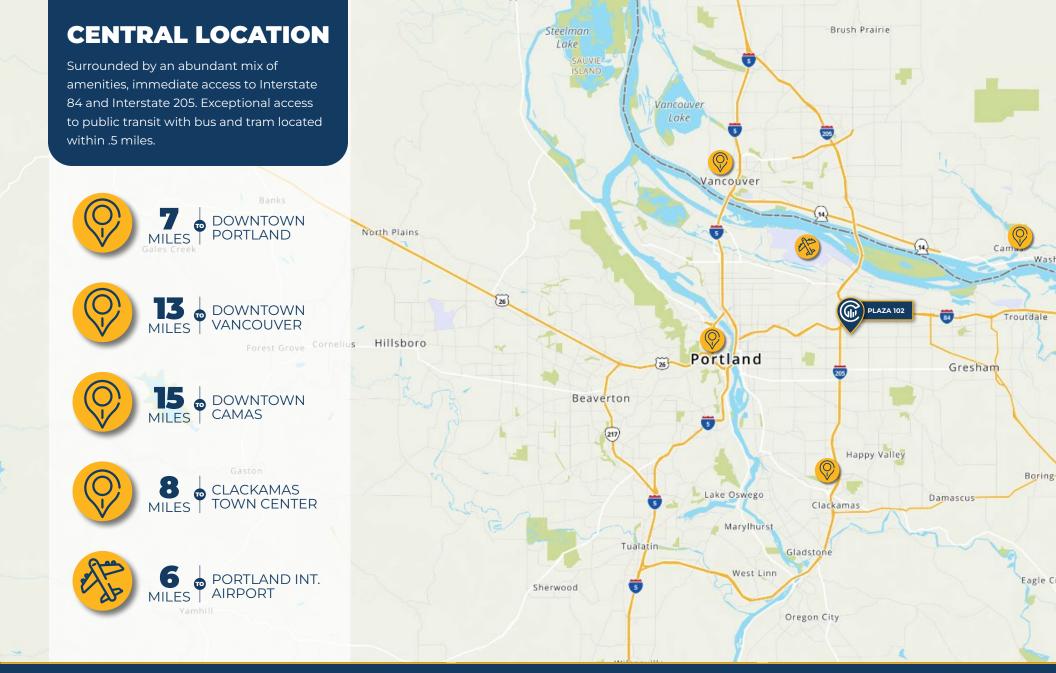


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