

FOR LEASE - FREESTANDING 2nd GENERATION RESTAURANT

351 W Palm Valley Blvd. Round Rock, TX 78664



LOCATION Located at the southeast corner of US Highway 79 and Interstate 35, offering excellent visibility and access.

SIZE 2,446 SF with 960 SF patio (G.B.A per WCAD)

PARKING 32 exclusive and 24 cross parking spaces (56 total)

FRONTAGE/ ACCESS Prime frontage on US Highway 79 with a lighted intersection and deceleration lanes in both directions

SIGNAGE Expansive signage opportunity on building and revolving poll sign.

ZONING Restaurant use, with an active Beer and Wine License

VIDEO LINK youtu.be/Yhiy61nhpMI

PROPERTY TYPE Free Standing Restaurant (Second Generation)

TRAFFIC 158,048 vehicles per day on IH-35, 47,787 vehicles per day on US Highway 79 and 29,500 vehicles per day on the Interstate 35 access road

PRICE \$40 per square foot, Triple Net Lease (\$14 per square foot for operating expenses)
Five-year lease term

COMMENTS Operating restaurant. DO NOT DISTURB TENANT!

Source: Applied Geographic Solutions (May, 2024)

Radius:	1 Mile	3 Mile	5 Mile
2024 Estimated Total Pop.:	7,723	102,970	233,750
2029 Projected Population:	8,616	116,952	261,962
Estimate household Income:	\$85,503	\$122,562	\$141,359
Median Household Income:	\$67,423	\$99,067	\$118,308
Median Age:	33.3 Years	35.0 years	35.5 Years

CONTACT Boyd Harris **CONTACT Spence Collins**
Office: (512) 472-2100 **Office: (512) 789-0909**
Boyd@matexas.com **Spence@matexas.com**

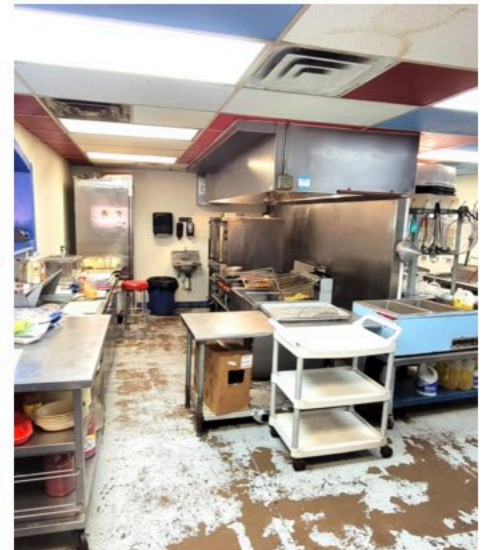
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REAL ESTATE SERVICES

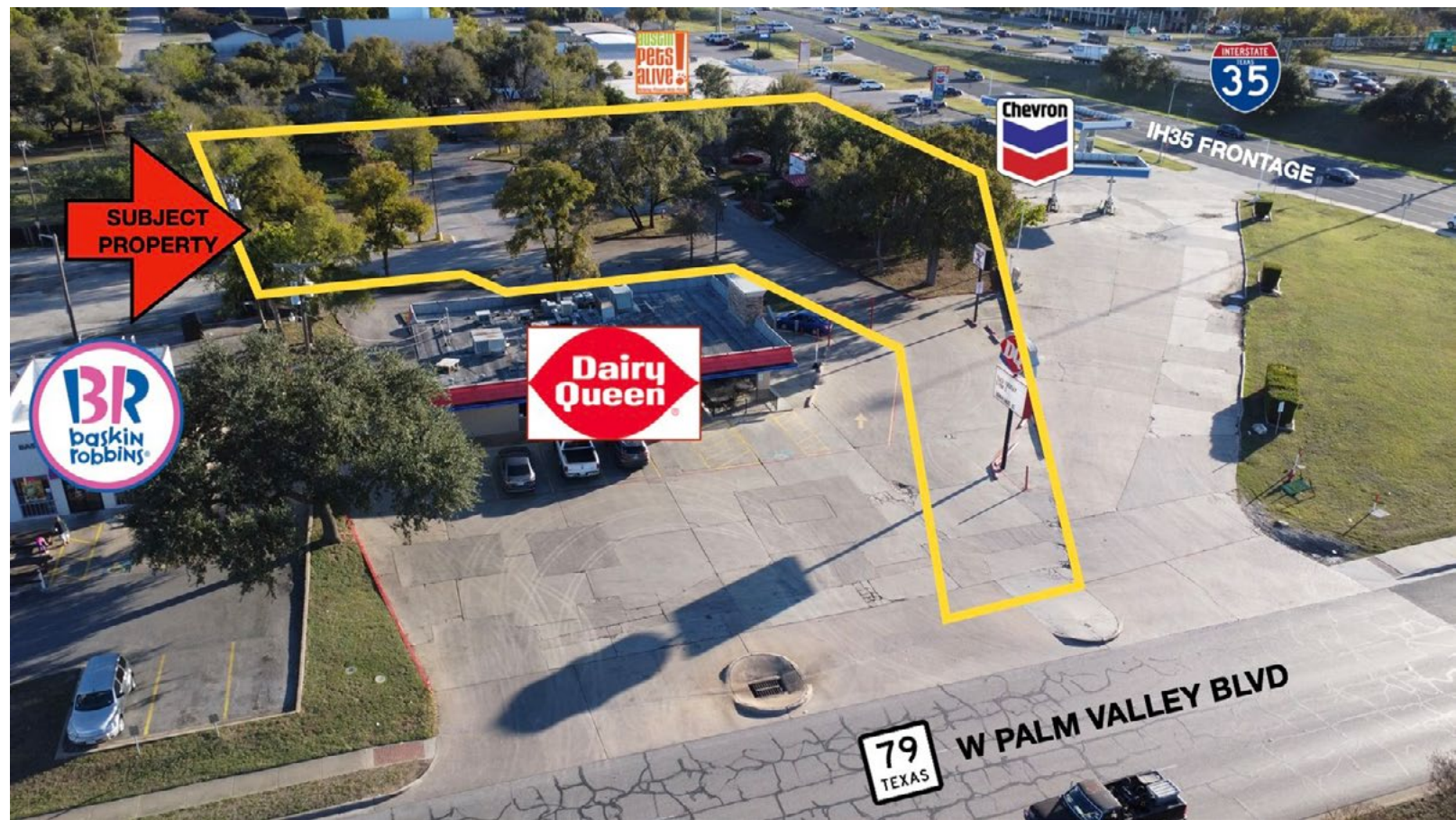
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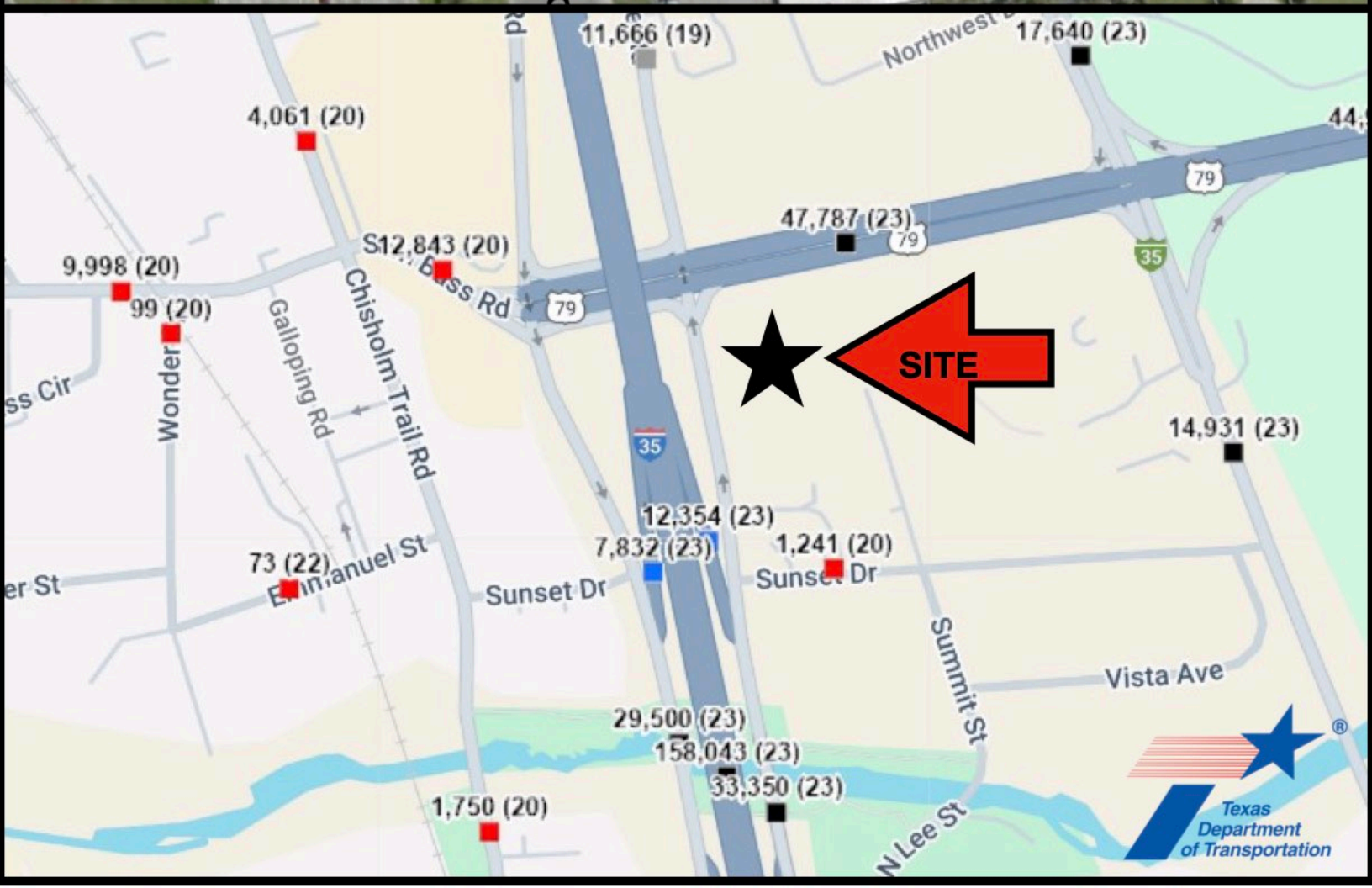
(512)472-2100 FAX: (512)472-2905

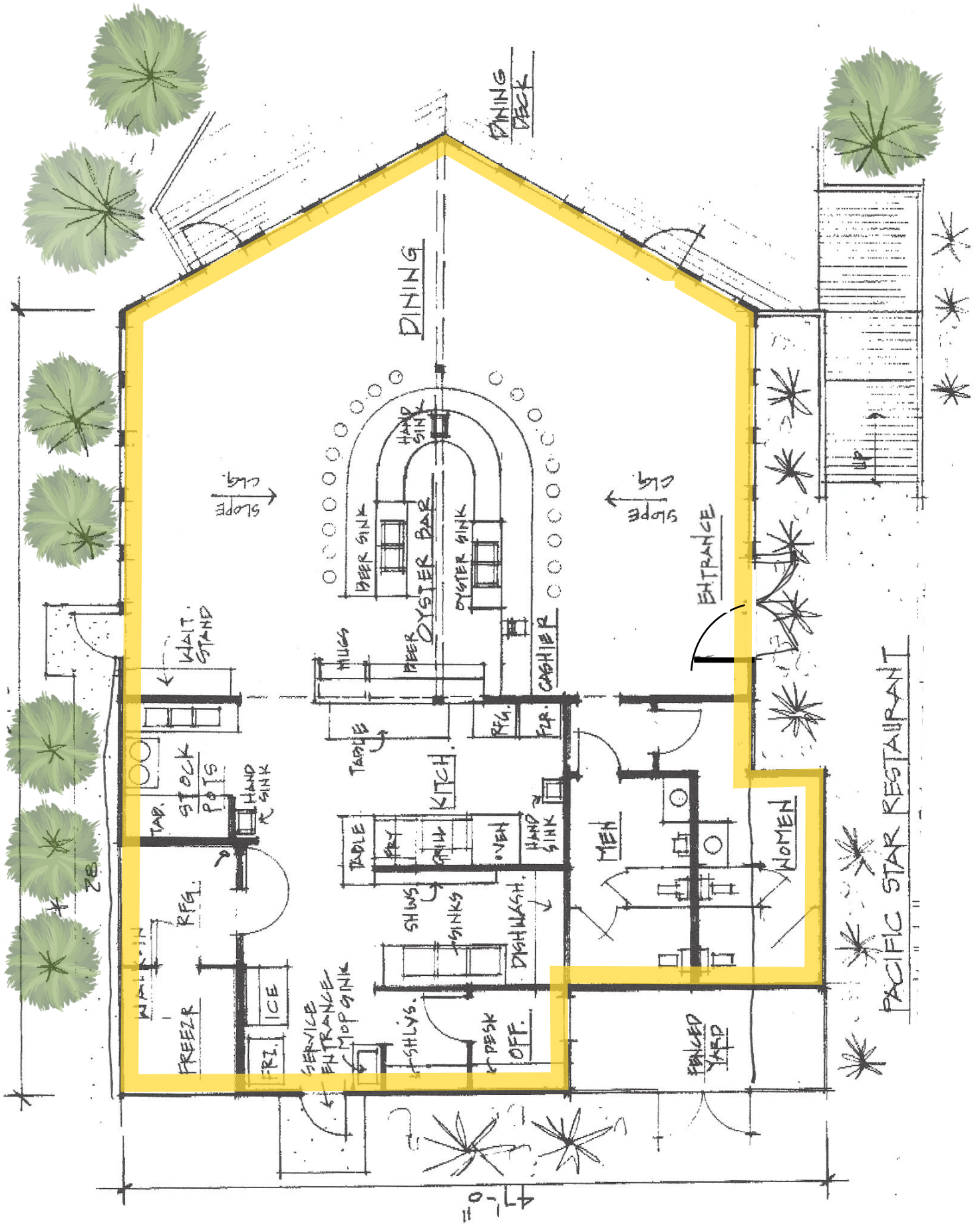


351 W Palm Valley Blvd 2nd Generation Restaurant









PACIFIC STAR RESTAURANT



Information About Brokerage Services

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- **A BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- **A SALES AGENT** must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - that the owner will accept a price less than the written asking price;
 - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

McAllister & Associates	403756	joewillie@matexas.com	512-472-2100
Licensed Broker /Broker Firm Name or Primary Assumed Business Name	License No.	Email	Phone
John T. Baker	517348	johntbaker2@gmail.com	512-472-2100
Designated Broker of Firm	License No.	Email	Phone
Joe Willie McAllister	336887	Joewillie@matexas.com	512-472-2100
Licensed Supervisor of Sales Agent/ Associate	License No.	Email	Phone
Boyd Harris	621609	Boyd@matexas.com	512-472-2100
Sales Agent/Associate's Name	License No.	Email	Phone

Buyer/Tenant/Seller/Landlord Initials

Date