

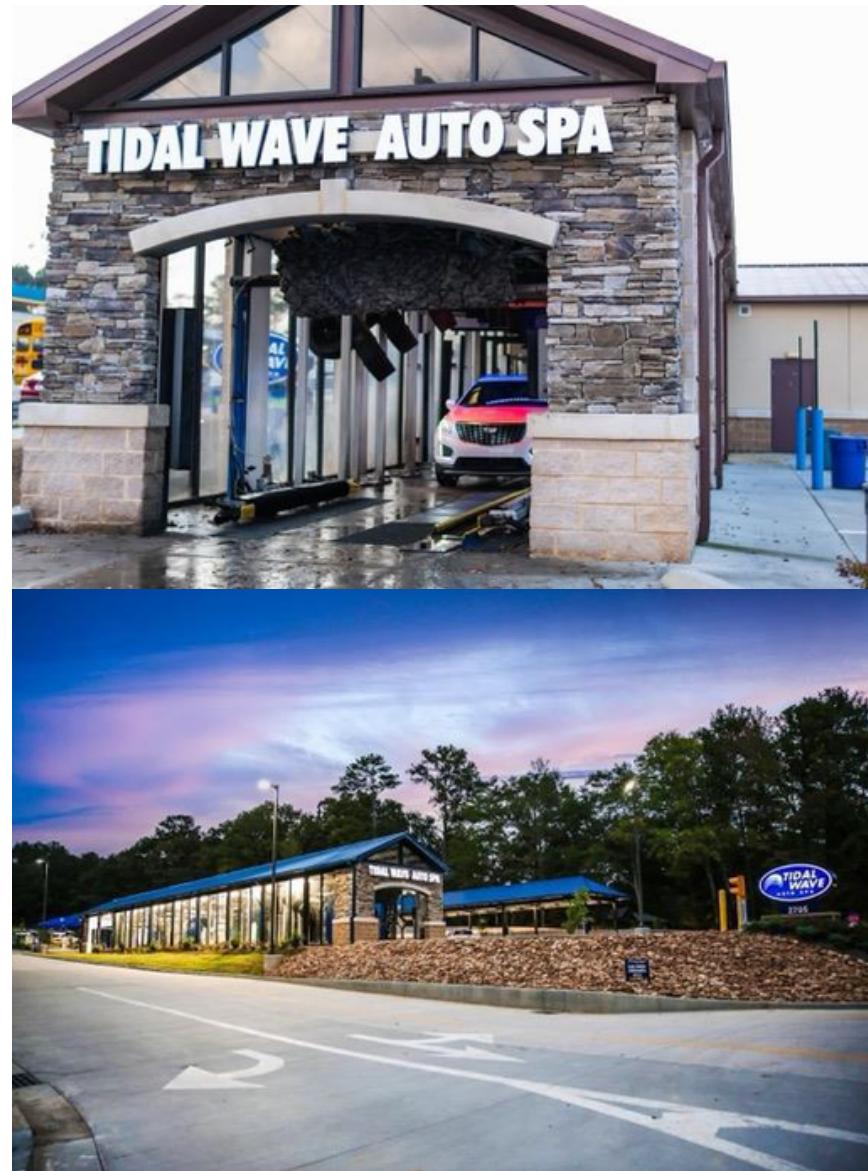


NNN TIDAL WAVE AUTO SPA FOR SALE

2790 North Rd, Orangeburg, SC 29118

Property Specifications

Property Address	2790 North Rd, Orangeburg, SC 29118
Asking Price	\$5,762,215
Net Operating Income	\$374,544.
Cap Rate	6.50 Cap Rate
Tenant	Tidal Wave Car Wash
Lease Type	Absolute NNN
Lease Signature	Corporate
Acreage	2.15 AC
Year Built	2023
Term Remaining	17 Years
Options	Five, 5-Year Options
Landlord Responsibilities	None



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ABOUT THE TENANT

Tidal Wave Auto Spa, established in 1999 by Scott and Hope Blackstock in Thomaston, Georgia, is a leading name in the conveyor car wash industry. The company is dedicated to delivering state - of - the - art car care technology, exceptional customer service, and attractive locations that become integral parts of their communities. In 2020, Tidal Wave teamed up with Golden Gate Capital to support its nationwide expansion. Currently, Tidal Wave operates 115 locations across 17 states. Recognized as one of the top 10 conveyor car washes, the company was featured on the 2020 Inc. 5000 list of America's Fastest Growing Companies. Tidal Wave also places a strong emphasis on environmental stewardship and has donated over \$1 million since its inception to organizations supporting children and individuals with special needs.



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DEMOGRAPHICS

Category	5 Miles
2023 Population	34,688
2028 Future Est. Population	34,109
2023 Households	13,391
2028 Future Est. Households	13,131
Median Home Value	\$106,027
Average Household Income	\$49,560
Median Household Income	\$30,467



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Lease Summary

Lease Type Absolute NNN Lease

Credit Type Corporate

Tenant Tidal Wave Auto Spa

Lease Term Remaining 17 Years

Lease Commencement December 30th 2022

Rent Increases 2% Per Annum

Renewal Options Five, 5-Year Options

Taxes, Utilities, & Insurance Tenants Responsibility

Right of First Refusal None

Property Description

Concept Tidal Wave Auto Spa

Street Address 2790 North Road

City, State Orangeburg, SC

Year Built 2023

Estimated Building Size (SF) 3,700

Estimated Lot Size (Acres) 2.15

Estimated Tunnel Length (Feet) 120

Type of Ownership Fee Simple

APN 0151-10-01-009.000

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Rent Schedule

Lease Year	Annual Rent	Cap Rate
3	\$374,544	6.50%
4	\$382,034	6.63%
5	\$389,675	6.76%
6	\$397,469	6.90%
7	\$405,418	7.04%
8	\$413,526	7.18%
9	\$421,797	7.32%
10	\$430,233	7.47%
11	\$438,837	7.62%
12	\$447,614	7.77%
13	\$456,567	7.92%
14	\$465,698	8.08%
15	\$475,012	8.24%
16	\$484,512	8.41%
17	\$494,202	8.58%
18	\$504,086	8.75%
19	\$514,168	8.92%
20	\$524,452	9.10%

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AERIAL LAYOUT



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 **GLOBAL**
REALTY SERVICES

AERIAL LAYOUT



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BUSINESS IMAGES



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