

±20 ACRES FOR SALE | PRINCETON, TEXAS

PROPERTY HIGHLIGHTS:

- ±664' of Frontage on CR 456
- All utilities at or near site
- Preliminary approval for 540 Multifamily Units
- Located in the ETJ of Princeton across from the Princeton Crossroads, a 297 acre Mixed-Use Development with a ±5 Acre Municipal Center, a ±9.6 Acre City Park and ±331 Single Family Homes

AVAILABLE:

±20 Acres

PRICE:

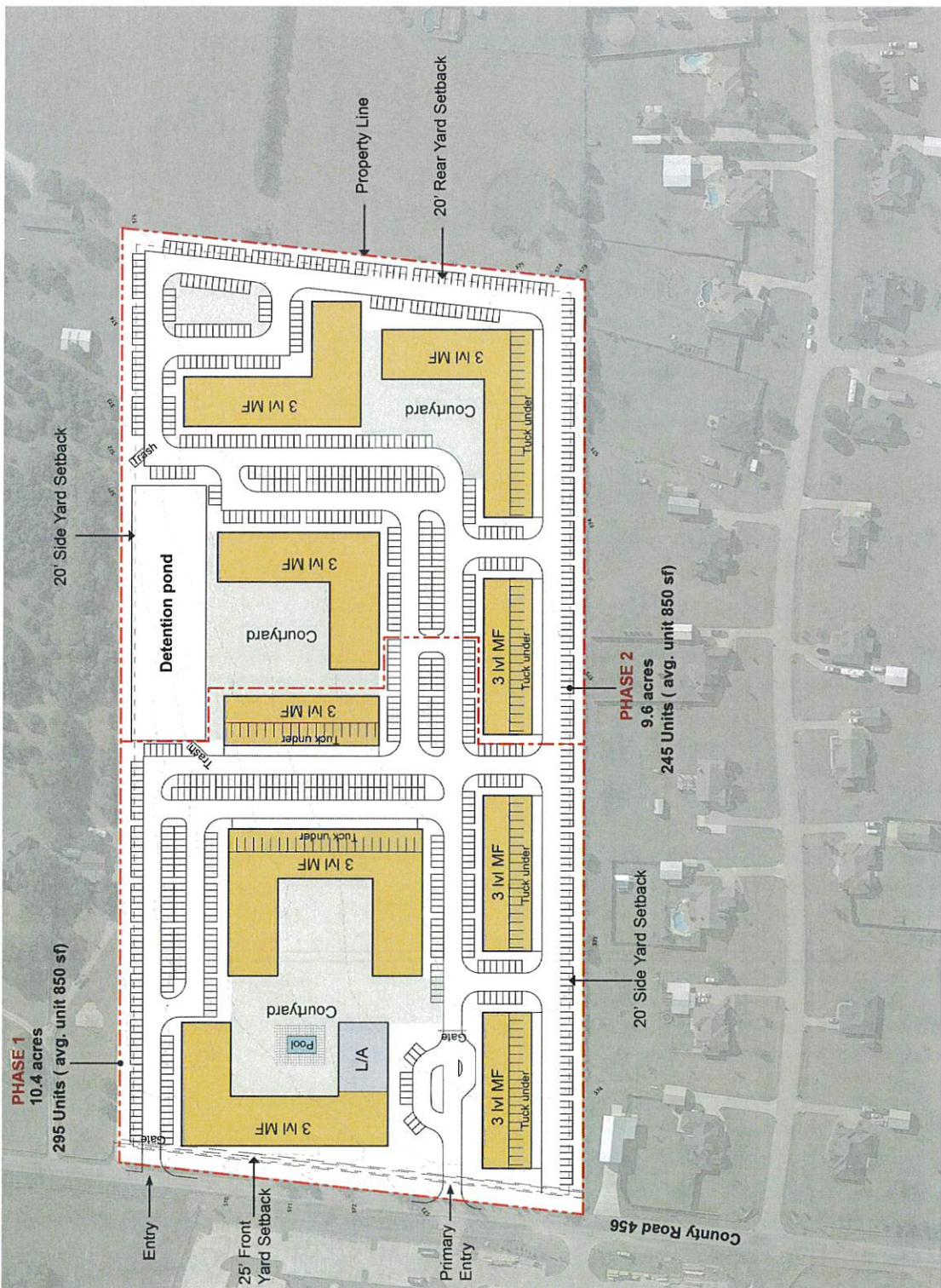
\$7,500,000

TRAFFIC COUNTS:

US-380 (E of site): 36,977 VPD
US-380 (W of site): 30,826 VPD
(TXDOT, 2023)



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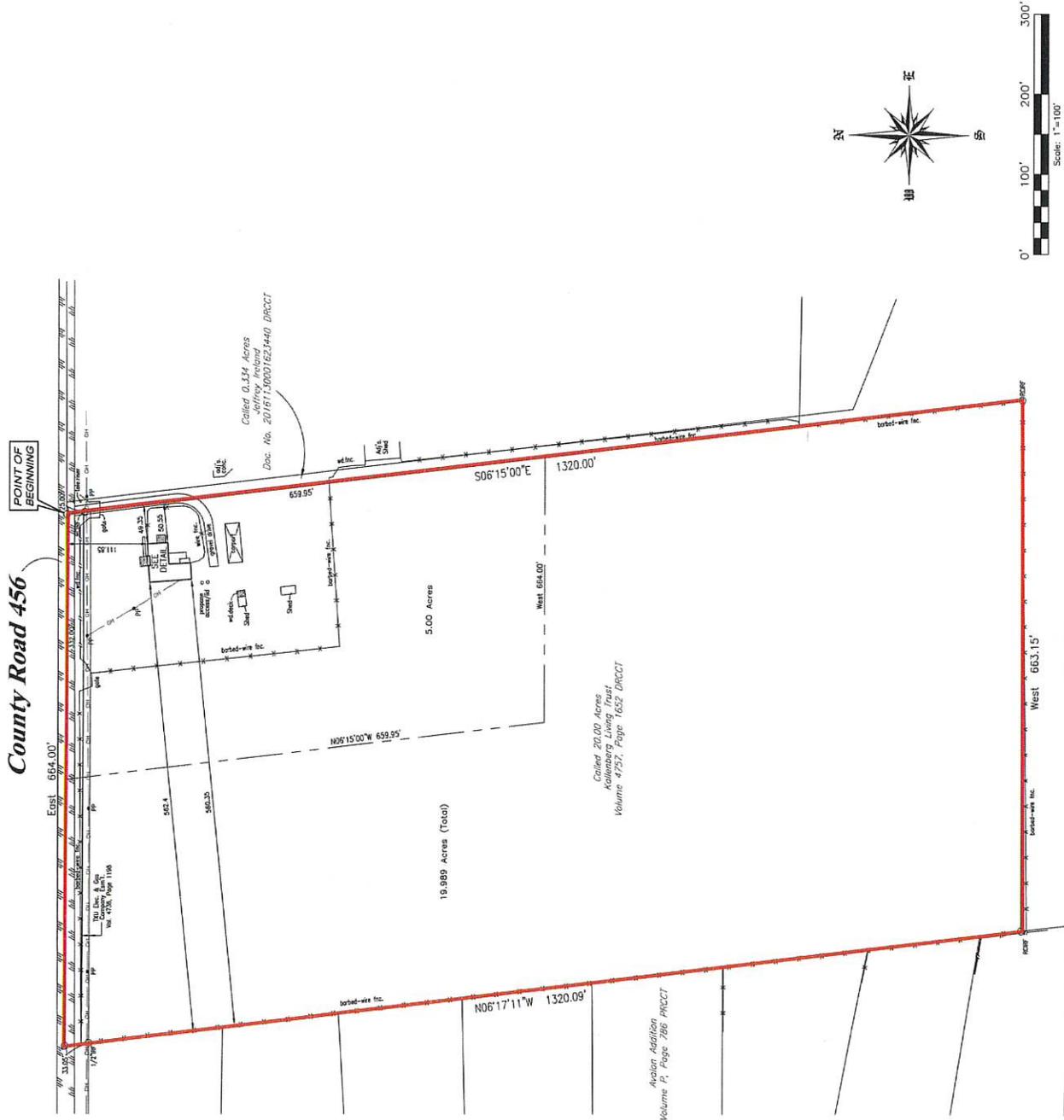
| Site Data | |
|---|--|
| Units (avg. size 850 sf) <small>(Unit mix: 65% 1 BR, 35% 2BR)</small> | Phase 1: 295 units Phase 2: 245 units Total: 540 units |
| Leasing/ Amenity | 5000 Sq. ft. |
| Density | 27 Unit/Acre |
| Parking required | Per Client: 864 sps <small>(1.16 sps/unit)</small> |
| | Per MF2 Zoning: 1080 sps <small>(2 sps/unit)</small> |
| Parking provided | Total: 910 sps <small>(1.68 sps/unit)</small> |

| Zoning Summary | |
|----------------------|--|
| Existing Zoning: ETJ | Proposed Zoning: MF 2 <small>(Multifamily Residential district - High Density)</small> |
| Zoning District | or PD with MF 2 as Base Zoning |
| Setback | Front yard: min. 25' Side yard, street side: min. 15' Side yard, interior: min. 20' Rear yard: min. 20' |
| Height | Max. 3 stories, 45' |
| Lot Coverage | 50% |
| Required Parking | Per Zoning: 1 sp/efficiency 2 sps/1 bed 2 sps/2 bed 1 sp per additional bed |
| | Per Client: 1.60 sps/unit |

(Any additional recreational uses, it shall be located not less than 200' from any adjacent residential district.)

Zoning Reviewed by: n/p

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The information contained herein was obtained from sources deemed reliable and accurate. However, no guarantees or warranties are made as to the completeness and accuracy thereof.



Information About Brokerage Services
 Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.



11-2-2015

TYPES OF REAL ESTATE LICENSE HOLDERS:

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - that the owner will accept a price less than the written asking price;
 - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

| Primary Assumed Business Name or Licensed Broker/Broker Firm Name or Triesco Stars, Ltd dba Keller Williams Realty | License No. | Email | Phone |
|--|-------------|--------------------|--------------|
| Howard Rose III Licensed Supervisor of Sales Agent/ Associate | 663699 | hrose@kw.com | 469-500-3071 |
| Anne H. Lakusta Designated Broker of Firm | 452271 | anne1@kw.com | 972-874-1905 |
| Nicky Sheets Sales Agent/Associate's Name | 361749 | nickysheets@kw.com | 469-601-2110 |

Buyer/Tenant/Seller/Landlord Initials:

Date: _____